

Ref:Sec/list/2015-16

Date: 15.04.2015.

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza"
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

Sub: Press Release.
Ref: Script Symbol: SAHPETRO.

As per the listing agreement, please find enclosed herewith press release text matter of our Company, titled "Sah Petroleums becomes GP Petroleums Ltd." for name change dated 14th April, 2015.

We have provided the aforesaid titled press release text matter to the press for publication.

Thanking you,

Yours faithfully,
For **GP PETROLEUMS LIMITED**



D. MALLA REDDY
COMPANY SECRETARY

Enclosed: Press Release Text Matter

Noted:
- Faxed on 15/4/15
- Original submitted for


Sah Petroleums Limited

ISO 9001 & EMS 14001 CERTIFIED COMPANY

Branches : Pune • Indore • Vadodara • Delhi • Faridabad • Chandigarh • Kolkata • Jamshedpur • Hyderabad • Bangalore • Chennai

Media Release

Sah Petroleums becomes GP Petroleums Ltd.

Sharjah, April 14, 2015: Gulf Petrochem Group, a UAE-based leading player in oil space, today said that it had renamed its recently acquired Sah Petroleums, an Indian listed lubricant company, to GP Petroleums Ltd as the move unfurls a new chapter in the group's business in India and is linked with its vision to evolve and take Indian entity's products global.

Gulf Petrochem acquired 72.23% in GP Petroleums Ltd on July 31st, 2014 held by promoters for Rs 60 crore (\$10 million) pursuant to a share purchase agreement. Later on October 10th, 2014 an open offer was made for the remaining 26% representing 13,255,940 equity shares at a price of Rs 15.70 per share.

"We aspire to make Gulf Petrochem Group a global conglomerate operating in oil space and have an integrated portfolio, this acquisition fits our strategy and also helps us extend our capabilities to manufacture, supply and globally distribute a wider variety of products. The Indian market is very important to us and GP Petroleums Ltd will help us expand our footprints in this ever growing economy" said Mr. Sudhir Goyel, Managing Director, Gulf Petrochem Group."

GP Petroleums Ltd is amongst the leading lubricant players in the country. It specializes in industrial lubricants, automotive lubricants, process oils, transformer oils, greases and other specialties under the brand name IPOL in India and overseas.

"We are delighted with the name change and are happy to have this business as part of our portfolio. It is a good addition to our portfolio and allows us to cater to the market segment we want to operate in while capitalizing on GP Petroleums Ltd

marketing resources. It puts us in a better position to grow." S Thangapandian, Executive Director, Gulf Petrochem Group.

The acquisition will further bolster Gulf Petrochem Group's offerings which are currently divided into six divisions, i.e. refining, storage terminals, trading & bunkering, bitumen, lubricants & grease manufacturing, shipping and logistics.

Separately, Gulf Petrochem has recently commissioned the first phase of its liquid cargo storage terminal at Pipavav Port in Gujarat with a capacity of 110,000 KL thus easing the supply and availability of petroleum, non petroleum and petrochemical cargo in the northern part of India.

About Gulf Petrochem Group

Gulf Petrochem Group is a leading player in the oil industry, specializing in Oil Trading and Bunkering, Oil Refining, Grease Manufacturing, Oil Storage Terminals, Bitumen Manufacturing, and Shipping and Logistics. Headquartered in United Arab Emirates, and having a presence in South Asia, the Far East Asia, Africa and Europe, Gulf Petrochem has emerged as one of the well-established manufacturers and traders of petroleum products in major parts of the world.

About GP Petroleums Ltd

GP Petroleum's Ltd previously known as Sah Petroleums Limited, is an ISO 9001:2008 & EMS 14001:2004 certified company, specializes in designing, manufacturing and marketing, industrial & automotive lubricants, process oils, transformer oils, greases and other specialties under the brand name IPOL in India and internationally for more than three decades.

For further information please contact:

Kamran Siddiqui	Hiral Vora/Neha Saha
Gulf Petrochem Group	Adfactors PR
Tel: +97165264944 Ext. 243	Tel: 91-022-6757 4222
stephanie.alviso@gulfpetrochem.com	hiral.vora@adfactorspr.com neha.saha@adfactorspr.com energy@adfactorspr.com