



Registered Office :
406/407, Embassy Centre,
Nariman Point,
Mumbai - 400 021, India.
CIN : L23201MH1983PLC030372
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www.sahpetroleums.com

Ref:Sec/list/2014-15

Date: 30.05.2014.

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza"
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Ref: Script Symbol: SAHPETRO
Sub: Clause 41- Audited Results for the year ended 31st March, 2014

As per the revised Clause 41 of the listing agreement, please find enclosed herewith a copy of the Audited Financial Results for the year ended 31st March 2014, approved by the Board of Directors at their Board Meeting held on 30th May, 2014 at Mumbai.

Further, we enclosed an original Auditors Report on Financial Results for the year ended 31st March, 2014 under revised clause 41 of the Listing Agreement.

We have provided the Audited Financial Results copy to the press for publication.

Thanking you,

Yours faithfully,
For SAH PETROLEUMS LIMITED


B. MALLA REDDY
COMPANY SECRETARY

Enclosed: As above.

Sah Petroleums Limited

ISO 9001 & EMS 14001 CERTIFIED COMPANY

Branches : Pune • Indore • Vadodara • Delhi • Faridabad • Chandigarh • Kolkata • Jamshedpur • Hyderabad • Bangalore • Chennai

SAH PETROLEUMS LIMITED

Registered Office: 406/407, Embassy Centre, Nariman Point, Mumbai - 400 021.

CIN NO: L23201MH1983PLC030372

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

(Rs. In Lakhs)

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended	Unaudited Quarter ended	Quarter ended	Audited	
					Year ended	Year ended
PART I		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	11,916.94	10,426.48	9,715.15	40,244.98	41,542.04
	(b) Other Operating Income	22.89	27.05	36.19	113.71	194.90
	Total Income from operations (net)	11,939.83	10,453.53	9,751.34	40,358.69	41,736.95
2	Expenses					
	a. Cost of Materials Consumed	9,485.80	8,952.11	8,034.00	32,657.46	33,808.13
	b. Purchases of Stock-in-Trade	-	41.70	-	41.70	-
	c. Changes in Inventories of Finished Goods Work-in-Progress & Stock-in-Trade	446.10	(377.74)	275.14	221.47	(125.09)
	d. Employee Benefits Expense	366.40	464.72	408.73	1,625.88	1,617.77
	e. Depreciation & Amortisation Expense	49.50	49.56	55.79	197.83	219.62
	f. Other Expenses	1,021.22	1,093.99	1,161.55	4,281.90	5,045.39
	Total Expenses	11,369.02	10,224.34	9,935.21	39,026.23	40,565.82
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional items (1-2)	570.81	229.19	(183.88)	1,332.46	1,171.13
4	Other Income	83.11	86.60	140.18	336.58	434.95
5	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 +/- 4)	653.92	315.79	(43.70)	1,669.04	1,606.08
6	Finance Costs	(139.05)	10.24	58.04	1,406.12	1,811.94
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 +/- 6)	792.97	305.55	(101.74)	262.92	(205.86)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 +/- 8)	792.97	305.55	(101.74)	262.92	(205.86)
10	Tax Expense	158.66	-	(220.99)	158.66	(79.51)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 +/- 10)	634.31	305.55	119.25	104.25	(126.35)
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	634.31	305.55	119.25	104.25	(126.35)
14	Paid - up Equity Share Capital (Face value of Rs. 5/- each)	2,549.22	2,549.22	2,200.00	2,549.22	2,200.00
15	Reserves excluding Revaluation Reserves	-	-	-	9,715.49	9,967.25
16	Earnings Per Share (Rs.) Basic and Diluted	1.24	0.60	0.23	0.20	(0.25)
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	12,754,091	12,754,091	5,769,708	12,754,091	5,769,708
	- Percentage of Shareholding	25.02%	25.02%	13.11%	25.02%	13.11%
2	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	38,230,292	38,230,292	38,230,292	38,230,292	38,230,292
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	74.98%	74.98%	86.89%	74.98%	86.89%
B	INVESTOR COMPLAINTS	Quarter ended				
	Pending at the beginning of the quarter	31-03-2014				
	Received during the quarter	Nil				
	Disposed during the quarter	1				
	Unresolved at the end of the quarter	Nil				

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Statement of Assets and Liabilities as at 31st March 2014

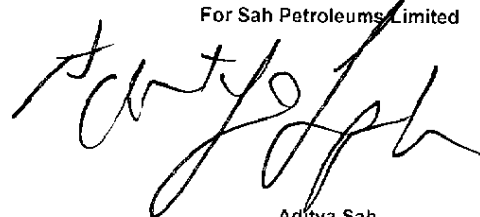
(Rs. In Lakhs)

Sr. No.	Particulars	As At 31-03-2014 Audited	As At 31-03-2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,549.22	2,200.00
	(b) Reserves and Surplus	9,715.49	9,967.25
	(c) Money received against Share Warrants	-	-
	Sub-Total-Shareholders' Funds	12,264.71	12,167.25
2	Share Application Money pending allotment		
3	Non-Current Liabilities		
	(a) Long-term Borrowings	-	-
	(b) Deferred Tax Liabilities (net)	52.16	26.90
	(c) Other Long-term Liabilities	23.35	53.85
	(d) Long-term Provisions	45.66	50.60
	Sub-Total-Non-Current Liabilities	121.17	131.35
4	Current Liabilities		
	(a) Short-term Borrowings	-	-
	(b) Trade Payables	16,700.84	16,146.20
	(c) Other Current Liabilities	1,507.98	1,275.30
	(d) Short-term Provisions	10.92	10.36
	Sub-Total-Current Liabilities	18,219.74	17,431.86
	TOTAL - EQUITY AND LIABILITIES	30,605.62	29,730.45
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	2,725.94	2,975.31
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long-term Loans and Advances	661.49	822.73
	(e) Other Non-Current Assets	412.02	491.08
	Sub-Total-Non-Current Assets	3,799.44	4,289.13
2	Current Assets		
	(a) Current Investments	2,001.14	3,506.21
	(b) Inventories	9,669.42	8,882.34
	(c) Trade Receivables	11,131.76	9,262.81
	(d) Cash and Cash Equivalents	2,528.06	2,436.66
	(e) Short-term Loans and Advances	1,475.80	1,353.30
	(f) Other Current Assets	-	-
	Sub-Total-Current Assets	26,806.18	25,441.32
	TOTAL - ASSETS	30,605.62	29,730.45

Notes:

- The above audited Financial Results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 30th May, 2014.
- The Company has a single business segment namely "Lubricants".
- The Board has recommended dividend @ 0.2% ie Rs. 0.01 per equity share for the year ended 31st March, 2014.
- Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.

By Order of the Board
For Sah Petroleums Limited



Aditya Sah
Jt Managing Director

Dated : 30th May, 2014
Place : Mumbai



N. D. DAGA & CO.
CHARTERED ACCOUNTANTS

N.D.DAGA F.C.A.

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Email: nddagaco@gmail.com



**Auditor's Report on Quarterly Financial Results and Year to Date Results of Sah
Petroleums Limited pursuant to the Clause 41 of the Listing Agreement.**

To,
Board of Directors of Sah Petroleums Limited

We have audited the quarterly financial results of Sah Petroleums Limited ('the Company') for the quarter ended March 31, 2014 and the year to date results for the period April 1, 2013 to March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express our opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit / loss and other financial information for the quarter ended March 31, 2014 as well as the year to date results for the period from April 1, 2013 to March 31, 2014.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For N.D.DAGA & CO
Firm Registration No.101993 W
Chartered Accountants

N.D.Daga
Proprietor
Membership No.9921

Place: Mumbai
Date: 30th May 2014