

Ref:Sec/list/2013-14

Date: 13.02.2014

To,
The Assistant Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza"
BKC, Bandra (E),
Mumbai – 400 051

Dear Sir,

Ref: Script Symbol: SAHPETRO
Sub: Clause 41-Unaudited Financial Results & Limited Review Certificate
for the quarter & nine months ended 31st December, 2013.

As per the revised Clause 41 of the listing agreement, please find enclosed herewith a copy of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2013 approved by the Board of Directors at their Board Meeting held on 13th February, 2014 at Mumbai.

Also, we enclosed an Original "Limited Review Certificate" dated 13.02.2014, obtained from our Company Statutory Auditor M/S. N.D. Daga & Co., Mumbai for the limited review of Unaudited Financial Results for the quarter ended 31st December, 2013.

We have provided the results copy to the press for publication.

Kindly take them on record.

Yours faithfully,
For **SAH PETROLEUMS LIMITED**


D. MALLA REDDY
COMPANY SECRETARY

Enclosed: As above.

Sah Petroleums Limited

ISO 9001 & EMS 14001 CERTIFIED COMPANY

Branches : Pune • Indore • Vadodara • Delhi • Faridabad • Chandigarh • Kolkata • Jamshedpur • Hyderabad • Bangalore • Chennai



N.D.DAGA F.C.A.

TEL: 2352 2451/347
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Email: nddagaca@gmail.com

LIMITED REVIEW REPORT

**To,
THE BOARD OF DIRECTORS
SAH PETROLEUMS LIMITED**

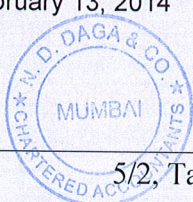
We have reviewed the accompanying statement of unaudited financial results of Sah Petroleums Limited for the quarter and nine months ended December 31, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.D.DAGA & CO.
Firm Registration No.101993W
Chartered Accountants

N.D.Daga
Proprietor
Membership No. 09921
Mumbai.
February 13, 2014



5/2, Tardeo Air Conditioned Market Bldg., Tardeo Road, Mumbai 400 034

SAH PETROLEUMS LIMITED

Registered Office: 406/407, Embassy Centre, Nariman Point, Mumbai - 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lakhs) Year Ended
		31-12-2013 (Unaudited)	30-09-2013 (Unaudited)	31-12-2012 (Unaudited)	31-12-2013 (Unaudited)	31-12-2012 (Unaudited)	31-03-2013 (Audited)
PART I							
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	10,426.48	9,074.76	9,984.71	28,328.04	31,826.90	41,542.05
	(b) Other Operating Income	27.05	32.26	31.80	90.82	158.71	194.90
	Total Income from operations (net)	10,453.53	9,107.02	10,016.51	28,418.86	31,985.61	41,736.96
2	Expenses						
	a. Cost of Materials Consumed	8,952.11	7,130.78	8,028.93	23,171.66	25,774.13	33,808.13
	b. Purchases of Stock-in-Trade	41.70	-	-	41.70	-	-
	c. Changes in Inventories of Finished Goods Work-in-Progress & Stock-in-Trade	(377.74)	189.30	(121.29)	(224.64)	(400.24)	(125.09)
	d. Employee Benefits Expense	464.72	397.75	450.88	1,259.47	1,209.03	1,617.77
	e. Depreciation & Amortisation Expense	49.56	49.32	54.72	148.33	163.83	219.62
	f. Other Expenses	1,093.99	986.75	1,202.47	3,260.68	3,883.84	5,045.39
	Total Expenses	10,224.34	8,753.90	9,615.71	27,657.21	30,630.60	40,565.82
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional items (1-2)	229.19	353.12	400.80	761.65	1,355.00	1,171.14
4	Other Income	86.60	69.83	90.05	253.47	294.77	434.95
5	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 +/- 4)	315.79	422.95	490.85	1,015.12	1,649.77	1,606.09
6	Finance Costs	10.24	658.78	760.00	1,545.17	1,753.90	1,811.94
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 +/- 6)	305.55	(235.83)	(269.14)	(530.05)	(104.12)	(205.85)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 +/- 8)	305.55	(235.83)	(269.14)	(530.05)	(104.12)	(205.85)
10	Tax Expense	-	-	-	-	-	(79.51)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 +/- 10)	305.55	(235.83)	(269.14)	(530.05)	(104.12)	(126.34)
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+/-12)	305.55	(235.83)	(269.14)	(530.05)	(104.12)	(126.34)
14	Paid - up Equity Share Capital (Face value of Rs. 5/- each)	2,549.22	2,549.22	2,200.00	2,549.22	2,200.00	2,200.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	9,967.25
16	Earnings Per Share (Not Annualised) Basic & Diluted (In Rs.)	0.60	(0.48)	(0.61)	(1.10)	(0.24)	(0.29)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	1,27,54,091	1,27,54,091	57,69,708	1,27,54,091	57,69,708	57,69,708
	- Percentage of Shareholding	25.02%	25.02%	13.11%	25.02%	13.11%	13.11%
2	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	3,82,30,292	3,82,30,292	3,82,30,292	3,82,30,292	3,82,30,292	3,82,30,292
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	74.98%	74.98%	86.89%	74.98%	86.89%	86.89%
B	INVESTOR COMPLAINTS	Quarter Ended 31-12-2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Unresolved at the end of the quarter	Nil					

Notes:

- The above Financial Results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 13.02.2014.
- The Company is manufacturing in only one segment: "Lubricants".
- Figures for the period(s) have been regrouped / rearranged, wherever necessary.
- Provision for Deferred Tax Liability will be made at the end of the Financial Year.



Dated : 13.02.2014
Place : Mumbai



By Order of the Board
For Sah Petroleums Limited

Aditya San
Joint Managing Director

Ref:Sec/list/2013-14

Date: 13.02.2014

To,
The Manager,
The Assistant Vice President,
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

Ref: Script Symbol: SAHPETRO.

Sub: Board Meeting Approvals for Re-appointment of Wholetime Directors

As per the listing agreement, we are pleased to inform you that the following decisions were approved and accepted by the Board of Directors of the Company at their Board Meeting held on 13th February, 2014 at Mumbai.

- 1) Re-appointment of Mr. Rajendra Sah as Executive Chairman of the Company for a period of five years with effect from 2nd February, 2014, subject to the approval of shareholders at the ensuing Annual General Meeting.
- 2) Re-appointment of Mr. Vivek Sah as Managing Director of the Company for a period of five years with effect from 2nd February, 2014, subject to the approval of shareholders at the ensuing Annual General Meeting.
- 3) Re-appointment of Mr. Aditya Sah as Joint Managing Director of the Company for a period of five years with effect from 2nd February, 2014, subject to the approval of shareholders at the ensuing Annual General Meeting.

Kindly take them on record.

Yours faithfully,
For **SAH PETROLEUMS LIMITED**


D. MALLA REDDY
COMPANY SECRETARY

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