



Exchange Plaza
BKC, Bandra (E),
Mumbai – 400 051

Dear Sir,

Ref: Script Symbol: SAHPETRO
Sub: Clause 41-Unaudited Financial Results & Limited Review Certificate
for the quarter ended 31ST December, 2012.

As per the revised Clause 41 of the listing agreement, please find enclosed herewith a copy of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2012 approved by the Board of Directors at their Board Meeting held on 14th February, 2013 at Mumbai.

Also, we enclosed an Original “Limited Review Certificate” dated 14.02.2013, obtained from our Company Statutory Auditor M/S. N.D. Daga & Co., Mumbai for the limited review of Unaudited Financial Results for the quarter ended 31st December, 2012.

We have provided the results copy to the press for publication.

Kindly take them on record

Sah Petroleums Limited

ISO 9001 & EMS 14001 CERTIFIED COMPANY

Branches : Pune • Indore • Vadodara • Delhi • Faridabad • Chandigarh • Kolkata • Jamshedpur • Hyderabad • Bangalore • Chennai

SAH PETROLEUMS LIMITED

Registered Office: 406/407, Embassy Centre, Nariman Point, Mumbai - 400 021.

No.	Particulars	ended 31-12-2012	ended 30-09-2012	ended 31-12-2011	ended 31-12-2012	ended 31-12-2011	ended 31-03-2012
PART I							
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	9,984.71	10,149.22	11,676.79	31,826.90	34,267.86	47,804.42
	(b) Other Operating Income	31.80	51.08	69.33	158.71	166.20	202.53
	Total Income from operations (net)	10,016.51	10,200.30	11,746.12	31,985.61	34,434.06	48,006.95
2	Expenses						
	a. Cost of Materials Consumed	8,021.07	8,228.95	9,711.60	25,749.02	27,235.44	37,329.53
	b. Purchases of Stock-in-Trade	-	-	-	-	710.27	1,276.91
	c. Changes in Inventories of Finished Goods Work-in-Progress & Stock-in-Trade	(121.29)	(374.87)	(321.80)	(400.24)	(507.15)	(147.26)
	d. Employee Benefits Expense	450.88	379.03	417.13	1,209.03	1,109.73	1,501.16
	e. Depreciation & Amortisation Expense	54.72	54.74	58.85	163.83	166.85	222.60
	f. Other Expenses	1,210.33	1,276.27	1,281.71	3,908.96	4,080.79	5,419.88
	Total Expenses	9,615.71	9,664.12	11,147.49	30,630.60	32,795.93	45,602.82
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	400.80	636.18	598.63	1,355.01	1,638.13	2,404.13
4	Other Income	88.88	144.28	158.11	1,840.10	1,810.10	2,000.10
6	Finance Costs	760.00	(447.31)	1,379.71	1,753.90	3,027.63	2,815.21
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 +/- 6)	(269.15)	1,191.56	(648.94)	(104.12)	(1,057.50)	42.93
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 +/- 8)	(269.15)	1,191.56	(648.94)	(104.12)	(1,057.50)	42.93
10	Tax Expense	-	-	8.98	-	8.98	37.07
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 +/- 10)	(269.15)	1,191.56	(657.92)	(104.12)	(1,066.48)	5.87
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	(269.15)	1,191.56	(657.92)	(104.12)	(1,066.48)	5.87
14	Paid - up Equity Share Capital (Face value of Rs. 5/- each)	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	10,098.77
16	Earnings Per Share (Not Annualised) Basic & Diluted (In Rs.)	(0.61)	2.71	(1.50)	(0.24)	(2.42)	0.01
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	57,69,708	57,69,708	57,69,708	57,69,708	57,69,708	57,69,708
	- Percentage of Shareholding	13.11%	13.11%	13.11%	13.11%	13.11%	13.11%
2	Private Shareholding						
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	86.89%	86.89%	86.89%	86.89%	86.89%	86.89%
B	INVESTOR COMPLAINTS	Quarter Ended 31-12-2012					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Unresolved at the end of the quarter	Nil					

Notes:

- The above Financial Results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14 February, 2013.
- The Company is manufacturing in only one segment: "Lubricants".
- Figures for the period(s) have been regrouped / rearranged, wherever necessary.

Dated : 14th February, 2013
Place : Mumbai

By Order of the Board
For Sah Petroleums Limited

Aditya Sah
Joint Managing Director

5/2,TARDEO A.C.MARKET BLDG.,
TARDEO ROAD,
MUMBAI - 400 034.

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To,
THE BOARD OF DIRECTORS
SAH PETROLEUMS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Sah Petroleums Limited for the quarter and nine months ended 31st December 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Governing Body. Our review in accordance with the 'Standard on Review Engagement' (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N D DAGA & CO
Membership No. 09921
Mumbai.
14th February 2013

1960