**SAH PETROLEUMS LIMITED**

**Registered Office: 406/407, Embassy Centre, Nariman Point, Mumbai - 400 021.**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012**

| Sr. No. | Particulars | (Rs. In Lakhs) Unaudited Quarter ended | Quarter ended | Quarter ended | Audited Year ended |
|---|---|---|---|---|---|
| PART I | | 30-06-2012 | 31-03-2012 | 30-06-2011 | 31-03-2012 |
| 1 | **Income from Operations** | | | | |
| | (a) Net Sales / Income from Operations | 11,692.96 | 13,536.55 | 11,411.13 | 47,804.42 |
| | (Net of excise duty) | | | | |
| | (b) Other Operating Income | 75.84 | 36.34 | 38.45 | 202.53 |
| | **Total Income from operations (net)** | **11,768.80** | **13,572.89** | **11,449.58** | **48,006.95** |
| 2 | **Expenses** | | | | |
| | a.Cost of Materials Consumed | 9,499.00 | 10,094.09 | 8,626.87 | 37,329.53 |
| | b.Purchases of Stock-in-Trade | - | 566.64 | 695.98 | 1,276.91 |
| | c.Changes in Inventories of Finished Goods | | | | |
| | Work-in-Progress & Stock-in-Trade | 95.92 | 359.89 | (373.67) | (147.26) |
| | d.Employee Benefits Expense | 379.12 | 391.43 | 334.72 | 1,501.16 |
| | e.Depreciation & Amortisation Expense | 54.36 | 55.75 | 53.40 | 222.60 |
| | f.Other Expenses | 1,422.38 | 1,339.07 | 1,603.48 | 5,419.88 |
| | **Total Expenses** | **11,450.78** | **12,806.87** | **10,940.78** | **45,602.82** |
| 3 | **Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional items (1-2)** | **318.02** | **766.02** | **508.80** | **2,404.13** |
| 4 | Other Income | 96.65 | 122.02 | 95.19 | 454.02 |
| 5 | **Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 +/- 4)** | **414.67** | **888.04** | **603.99** | **2,858.15** |
| 6 | Finance Costs | 1,441.19 | (212.40) | 104.40 | 2,815.21 |
| 7 | **Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 +/- 6)** | **(1,026.52)** | **1,100.44** | **499.59** | **42.94** |
| 8 | Exceptional Items | - | - | - | - |
| 9 | **Profit / (Loss) from Ordinary Activities before Tax (7 +/- 8)** | **(1,026.52)** | **1,100.44** | **499.59** | **42.94** |
| 10 | Tax Expense | - | 28.09 | 139.78 | 37.07 |
| 11 | **Net Profit / (Loss) from Ordinary Activities after Tax (9 +/- 10)** | **(1,026.52)** | **1,072.35** | **359.81** | **5.87** |
| 12 | Extraordinary Items (Net of Tax Expense) | - | - | - | - |
| 13 | **Net Profit / (Loss) for the period (11+/-12)** | **(1,026.52)** | **1,072.35** | **359.81** | **5.87** |
| 14 | Paid - up Equity Share Capital | | | | |
| | (Face value of Rs. 5/- each) | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 |
| 15 | Reserves excluding Revaluation | | | | |
| | Reserves | - | - | - | 10,098.77 |
| 16 | Earnings Per Share (Rs.) | | | | |
| | Basic and Diluted | (2.33) | 2.44 | 0.82 | 0.01 |
| PART II | | | | | |
| A | **PARTICULARS OF SHAREHOLDING** | | | | |
| 1 | Public Shareholding | | | | |
| | - Number of shares | 57,69,708 | 57,69,708 | 57,69,708 | 57,69,708 |
| | - Percentage of Shareholding | 13.11% | 13.11% | 13.11% | 13.11% |
| 2 | Promoters & Promoter Group Shareholding | | | | |
| | a) Pledged / Encumbered | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | |
| | - Number of shares | 3,82,30,292 | 3,82,30,292 | 3,82,30,292 | 3,82,30,292 |
| | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as a % of the | 86.89% | 86.89% | 86.89% | 86.89% |

| | Particulars | Quarter ended | | | |
|---|---|---|---|---|---|
| B | **INVESTOR COMPLAINTS** | 30-06-2012 | | | |
| | Pending at the beginning of the quarter | Nil | | | |
| | Received during the quarter | Nil | | | |
| | Disposed during the quarter | Nil | | | |
| | Unresolved at the end of the quarter | Nil | | | |

Notes:-

1 The above Unaudited Financial Results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 10th August, 2012.

2 The Company is manufacturing in only one segment: "Lubricants".

3 Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.

**By Order of the Board**
**For Sah Petroleums limited**

**Dated : 10th August, 2012**
**Place : Mumbai**

**Vivek Sah**
**Managing Director**

**N . D . DAGA & CO.**
CHARTERED ACCOUNTANTS
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N.D.DAGA F.C.A.
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TEL. : 2352 2347/451
**FAX : 2352 2451**
**Email : nddagaco@indiatimes.com**

5/2,TARDEO A.C.MARKET BLDG.,
TARDEO ROAD,
MUMBAI – 400 034.

## LIMITED REVIEW REPORT

**To,**
**THE BOARD OF DIRECTORS**
**SAH PETROLEUMS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Sah Petroleums Limited for the quarter ended 30th June 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.D.DAGA & CO.
Firm Registration No.101993W
Chartered Accountants

N.D.Daga
Proprietor
Membership No. 09921
Mumbai.
10th August, 2012