



SAHASRA ELECTRONIC SOLUTIONS LIMITED

68-AA, Noida Special Economic Zone, Gautam Buddha Nagar, Noida-201305, Uttar Pradesh, India
Phone: +91-120-4202604, Email: contact@seslimited.in, Website: www.seslimited.in

Date: 21st May, 2025

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E) Mumbai - 400051.

NSE Symbol: SAHASRA

Subject: Update on legible copy of Financial Results

Dear Sir/Madam,

With reference to the financial results of Sahasra Electronic Solutions Limited for the Half financial year ended 31st March, 2025 submitted to Stock exchange on 20th May, 2025 as the outcome of the meeting, was not clear scanned copies due to average quality of the print.

Accordingly, please find enclosed herewith the legible copy of the Financial Results of the Company for the Half financial year ended 31st March, 2025.

Please also note that following statements, forming part of financial results as per regulation 33 of SEBI LODR are annexed herewith.

- Statement of assets and liabilities of Standalone & Consolidated for the half year 31st March, 2025
- Audit Report for standalone and consolidated financial results for the half year 31st March, 2025
- Statement of Consolidated financial results for the half year 31st March, 2025
- Cash Flow Statements for the half year 31st March, 2025
- Declaration for Unmodified Opinion (for audit report with unmodified opinion)

The above is for your information and record.

Thanking you,

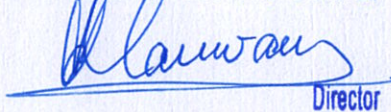
Yours faithfully,

Neha Tahir
Company Secretary & Compliance Officer
Membership No. A46571

(₹ in Lakhs)

Particulars	As at	
	31 March 2025	31 March 2024
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	2,962.22	1,330.42
(b) Right of use Assets	39.29	14.63
(d) Financial Assets		
(i) Investments	7,205.34	959.00
(ii) Other Financial Assets	32.83	32.33
(e) Deferred Tax Assets(Net)	-	63.16
(f) Other Non-Current Assets	544.94	617.70
	10,784.62	3,017.24
(2) Current assets		
(a) Inventories	3,675.48	2,108.20
(b) Financial assets		
i) Trade receivables	2,680.80	2,656.69
ii) Cash and cash equivalents	420.14	610.08
iii) Loans	1,720.00	1,125.00
iv) Other financial assets	6,502.95	1,126.19
(c) Current Tax Assets (Net)	249.56	-
(d) Other current assets	238.88	228.91
	15,487.81	7,855.08
Total Assets	26,272.43	10,872.32
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,499.28	1,891.48
(b) Other equity	20,183.24	4,201.62
	22,682.52	6,093.10
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
i) Lease Liabilities	34.72	14.07
ii) Other financial liabilities	18.34	15.67
(b) Deferred tax liabilities (Net)	95.56	-
(c) Provisions	36.09	35.96
	184.71	65.70
(2) Current liabilities		
(a) Financial liabilities		
i) Borrowings	19	2,171.89
ii) Lease Liabilities	15	5.78
ii) Trade payables	20	
- Micro and small enterprises		719.26
- Others		2,108.01
iii) - Current Tax Liability (Net)		-
iv) - Other financial liabilities	21	211.85
(b) Other current liabilities	22	346.64
(c) Provisions	23	13.66
	3,405.20	4,713.52
Total Equity and Liabilities	26,272.43	10,872.32

On behalf of Board of Directors
For SAHASRA ELECTRONIC SOLUTIONS LIMITED


Director

Amrit Lal Manwani

Chairman & Managing Director)

DIN:00920206

Place: Bhiwadi

Date: 20th May 2025

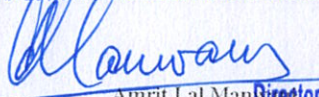
SAHASRA ELECTRONIC SOLUTIONS LIMITED
CIN - L26202DL2023PLC410521

PART I		Rs. In Lacs Except EPS			
STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR SIX MONTH AND YEAR ENDED MARCH 31, 2025					
Sl. No.	Particulars	For the six Month ended 31.03.2025	For the Six ended 30 September 2024	For the year ended 31 March 2025	For the year ended 31 March 2024
1	Income	Unaudited	Unaudited	Audited	Audited
	I) Revenue from operations	4,557.56	4,125.10	8,682.67	10,115.28
	II) Other income	316.31	91.14	407.46	163.51
	Total Income (I+II)	4,873.88	4,216.24	9,090.13	10,278.79
2	Expenses				
	I) Cost of Materials Consumed	3,891.36	2,966.10	6,857.46	5,523.55
	II) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress etc.	-360.04	(582.69)	-942.73	-213.19
	III) Employee Benefits Expense	584.45	557.30	1,141.76	886.29
	IV) Finance Costs	13.37	118.96	132.32	67.36
	V) Depreciation and Amortisation Expense	5.86	118.12	123.98	220.59
	VI) Other Expenses	410.09	244.32	654.41	391.16
	Total Expenses	4,545.09	3,422.11	7,967.20	6,875.76
3	Profit before tax (1 - 2)	328.79	794.13	1,122.93	3,403.03
4	Tax expense				
	Current tax	58.06	138.75	196.81	594.56
	Mat Credit Entitlement	-9.88	(51.43)	(61.31)	(436.10)
	Deferred tax	125.82	31.93	157.75	(79.66)
	Total Tax Expenses	174.00	119.25	293.24	78.80
5	Profit for the period (3-4)	154.80	674.88	829.68	3,324.23
6	Other comprehensive income				
	i) Remeasurements of defined benefit plan liability/assets	11.93	(8.43)	3.50	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-3.32	2.34	(0.97)	-
7	Total other comprehensive income	8.61	(6.09)	2.53	-
8	Total comprehensive income for the period (5+7)	163.41	668.79	832.21	3,324.23
9	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	2,499.28	1,891.48	2,499.28	1,891.48
10	Other Equity	-	-	20,183.24	4,201.62
11	Basic and Diluted (Rs.) (not annualised)	0.06	0.35	0.33	1.76

Notes to Accounts for the six month ended and year ended 31.03.2025

- 1 Above results have been approved by audit committee and board of directors at their meeting held on 20.05.2025 which have been reviewed by the statutory auditors of the company
- 2 The company has only one reportable primary business segment, i.e., manufacturing of populated circuit board assembly. LED lighting products and USB flash and storage devise.
- 3 The figures for six months ended 31.03.2025, are arrived at as difference between audited figures in respect of the full financial year ended 31.03.2025 and the audited published figures upto six months ended 30.09.2024

On behalf of Board of Directors
For SAHASRA ELECTRONIC SOLUTIONS LIMITED

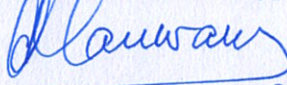

Amrit Lal Man **Director**

Chairman and Managing Director
DIN:00920206

Place: Bhiwadi
Date: 20th May 2025

SL.N.	Particulars	For the year ended 31.3.2025	For the year ended 31.3.2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before exceptional, extraordinary items and Tax	1,122.93	3,403.03
	Adjustment for:		
	Depreciation and amortization expenses	123.97	220.59
	Balances written off	1.25	(4.78)
	Finance cost	132.32	67.36
	Loss on sale of assets	-	0.29
	Interest Income (including interest on income tax)	(314.86)	(27.64)
	Operating profit before working capital changes	1,065.61	3,658.85
	(Increase)/Decrease in Trade Receivables	(24.11)	(891.95)
	(Increase)/Decrease in Inventory	(1,567.29)	(1,306.52)
	(Increase)/Decrease in Other Current Assets and Non Current Assets	(181.01)	(855.99)
	(Increase)/Decrease in Other Current and Non Current Financial Assets	2.64	(33.04)
	Increase/(Decrease) in Current and Non Current Financial Liabilities	(398.58)	(68.72)
	Increase/(Decrease) in Other Current and Non Current Liabilities	230.10	(431.93)
	Increase/(Decrease) in Trade payables	1,069.68	468.72
	Increase/(Decrease) in Provisions	17.35	572.08
	Cash generated from/(used in) Operations before Tax	214.39	1,111.50
	Less: Income Tax	(196.81)	(594.56)
	Cash generated from/(used in) Operations after Tax	17.58	516.94
	Net Cash flow from operating activities	17.58	516.94
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale/(Purchase) of Property Plant and Equipment	(1,750.10)	(405.79)
	Interest Received	184.96	24.88
	Repayment of Lease Liability	(7.96)	(0.96)
	Investment in Shares of Related companies	(6,246.34)	(300.00)
	Loan to Related parties	(595.00)	(1,125.00)
	Investment in bank deposits with maturity more than 3 months	(5,250.00)	(969.17)
	Net Cash used in investing activities	(13,664.44)	(2,776.04)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Interim Dividend paid	-	(1,168.02)
	Proceeds from Issue of Shares(including premium net of IPO related expense)	15,757.15	1,931.81
	Proceeds from Borrowings	(2,171.89)	2,171.89
	Finance cost paid	(128.34)	(66.99)
	Net Cash from/(used in) Financing Activities	13,456.92	2,868.69
	Net Cash from/(used in) Operating, Investing & Financing Activities (A+B+C)	(189.94)	609.59
	Add: Opening Balance of Cash & Cash Equivalent	610.08	0.49
	Cash and cash equivalent at end of the year	420.14	610.08
	Opening Balance of Cash & Cash equivalent		
	Closing Balance of Cash & Cash equivalent	420.14	0.11
	Notes		
	1. The above cash flow statement has been prepared under the indirect method set out in Ind AS 7 - Statement of Cash Flows		
	2. Previous years figures have been regrouped/ rearranged wherever considered necessary.		
	3. Cash and Cash Equivalents include:		
	- In Fixed Deposits with original maturity of less than 3 months		
	- In Current Accounts		

For and on behalf of the Board of Directors of
Sahasra Electronic Solutions Limited
For SAHASRA ELECTRONIC SOLUTIONS LIMITED


Director

(AMRIT LAL MANWANI)
Chairman & Managing Director
DIN 00920206

INDEPENDENT AUDITOR'S REPORT ON THE AUDITED STANDALONE FINANCIAL RESULTS OF SAHASRA ELECTRONIC SOLUTIONS LIMITED FOR THE SIX MONTH AND YEAR ENDED 31st MARCH, 2025

To the Board of Directors of SAHASRA ELECTRONIC SOLUTIONS LIMITED

Opinion

We have audited the accompanying statement of Audited Standalone Financial Results of **SAHASRA ELECTRONIC SOLUTIONS LIMITED** ("the Company"), for the six month and year ended 31st March, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirement of Regulation 33 of the Listing Regulations; and
- ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the six month and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "*Auditor's Responsibilities for the Audit of the Annual Financial Results*" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Annual financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Annual Financial Results

This statement has been prepared on the basis of the Annual Ind AS financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the



provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on effectiveness of the Company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Company's Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the six month ended 31st March, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to six month ended 30th September 2024 of the current financial year which were subject to limited review by us under SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

For **P K M B & Co.**
Chartered Accountants
Firm's Registration No. 005311 N



P. K. Jain

(P.K. Jain)
Partner

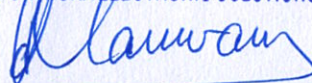
Membership No. 010479
UDIN: 25010479BMUIYU8868

Place: New Delhi
Date: 20th May, 2025

(₹ in Lakhs)

Particulars	As at 31 March 2025
ASSETS	
(1) Non-current assets	
(a) Property, plant and equipment	14,825.47
(b) Right of use Assets	39.29
(c) Goodwill	495.71
(d) Financial Assets	
(i) Investments	12.00
(ii) Other Financial Assets	539.84
(e) Deferred Tax Assets(Net)	128.22
(f) Other Non-Current Assets	544.94
	16,585.47
(2) Current assets	
(a) Inventories	3,795.40
(b) Financial assets	
i) Trade receivables	2,710.67
ii) Cash and cash equivalents	562.34
iii) Loans	660.00
iv) Other financial assets	7,471.89
(c) Current Tax Assets (Net)	249.56
(d) Other current assets	1,752.77
	17,202.63
Total Assets	33,788.10
EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	2,499.28
(b) Other equity	19,632.14
(c) Non Controlling Interest	1,983.58
	24,115.00
Liabilities	
(1) Non-current liabilities	
(a) Financial liabilities	
i) Borrowings	3,717.36
ii) Lease Liabilities	34.72
iii) Other financial liabilities	84.63
(c) Provisions	45.07
	3,881.78
(2) Current liabilities	
(a) Financial liabilities	
i) Borrowings	1,456.27
ii) Lease Liabilities	5.78
iii) Trade payables	
- Micro and small enterprises	773.96
- Others	2,798.87
iii) - Other financial liabilities	385.08
(b) Other current liabilities	356.90
(c) Provisions	14.46
	5,791.32
Total Equity and Liabilities	33,788.10

On behalf of Board of Directors
For SAHASRA ELECTRONIC SOLUTIONS LIMITED



Amrit Lal Manwani
Chairman & Managing Director
DIN:00920206

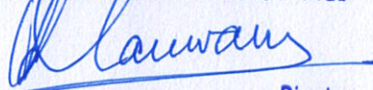
Director

Particulars	For the six month ended 31 March 2025	For the six month ended 30 September 2024	For the year ended 31 March 2025
I Revenue from operations	4,954.77	4,629.98	9,584.75
II Other income	365.10	107.95	473.05
III Total Income (I+II)	5,319.87	4,737.93	10,057.80
IV Expenses			
Cost of Materials Consumed	4,173.29	3,422.69	7,595.98
Changes in Inventories of Finished Goods/ Semi Finished Goods	(349.85)	(573.40)	-923.25
Employee Benefit Expense	671.60	652.22	1,323.82
Finance Cost	255.41	376.13	631.54
Depreciation and amortization	302.16	330.87	633.03
Other Expenses	515.40	319.84	835.24
Total Expenses	5,568.01	4,528.35	10,096.36
V Profit / (Loss) before tax (III-IV)	(248.14)	209.58	(38.56)
VI Tax expense			
Current tax	58.06	138.75	196.81
MAT Credit Entitlement	(9.88)	(51.43)	(61.31)
Deferred tax	131.99	(71.66)	60.33
VII Profit/(Loss) for the year(V-VI)	(428.31)	193.92	(234.39)
IX Other comprehensive income			
Items that will not be subsequently reclassified to profit or loss			
Remeasurements of defined benefit plan liability/assets	15.20	(11.07)	4.13
Income tax relating to items that will not be reclassified to profit or loss	(3.88)	2.80	(1.08)
Total other comprehensive income	11.32	(8.27)	3.05
IX Total comprehensive income for the year (VII+VIII)	(416.99)	185.65	(231.34)
Profit / (Loss) for the period attributable to:			
Parent	(349.66)	414.31	64.65
Non Controlling Interest	(78.65)	(220.39)	(299.04)
Other Comprehensive Income for the year attributable to			
Parent	10.06	(7.27)	2.79
Non Controlling Interest	1.26	(1.00)	0.26
Total Comprehensive Income for the year attributable to			
Parent	(339.60)	407.04	67.44
Non Controlling Interest	(77.39)	(221.39)	(298.78)
X Paid-up Equity Share Capital (Face value Rs. 10 per share)	2,499.28	189.15	2,499.28
XI Other Equity	-	-	19,632.14
XII Earnings per equity share of ₹ 10 each			
Basic (₹)	-1.66	0.98	-1.05
Diluted (₹)	-1.66	0.98	-1.05

Notes to Accounts for the six month ended and year ended 31.03.2025

- Sahasra Semiconductors Private Limited has become subsidiary w.e.f. 21.06.2024, hence previous year figures for six month ended 31.12.2023 and year ended figures as at 31.03.2024 and cash flow for the year ended 31.03.2024 are not applicable.
- Above results have been approved by audit committee and board of directors at their meeting held on 20.05.2025 which have been audited by the statutory auditors of the
- The group has only one reportable primary business segment, i.e., manufacturing of populated circuit board assembly, LED lighting products and USB flash storage device and semiconductor.
- The figures for six months ended 31.03.2025, are arrived at as difference between audited figures in respect of the full financial year ended 31.03.2025 and the audited published figures upto six months ended 30.09.2024

On behalf of Board of Directors
For SAHASRA ELECTRONIC SOLUTIONS LIMITED

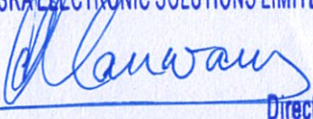


Amrit Lal Manwani
Chairman & Managing Director
DIN:00920206

Director

SL.N.	Particulars	For the year ended 31.3.2025
A)	CASH FLOW FROM OPERATING ACTIVITIES	
	Profit before exceptional, extraordinary items and Tax	(38.56)
	Adjustment for:	
	Depreciation and amortization expenses	633.02
	Balances written off	2.68
	Finance cost	631.54
	Loss on sale of assets	0.87
	Interest Income (including interest on income tax)	(413.07)
	Operating profit before working capital changes	816.48
	(Increase)/Decrease in Trade Receivables	9.88
	(Increase)/Decrease in Inventory	(1,475.76)
	(Increase)/Decrease in Other Current Assets and Non Current Assets	(31.95)
	(Increase)/Decrease in Other Current and Non Current Financial Assets	(967.19)
	Increase/(Decrease) in Current and Non Current Financial Liabilities	(443.57)
	Increase/(Decrease) in Other Current and Non Current Liabilities	145.53
	Increase/(Decrease) in Trade payables	1,528.71
	Increase/(Decrease) in Provisions	21.31
	Cash generated from/(used in) Operations before Tax	(396.56)
	Less: Income Tax	(196.81)
	Cash generated from/(used in) Operations after Tax	(593.37)
	Net Cash flow from operating activities	(593.37)
B)	CASH FLOW FROM INVESTING ACTIVITIES	
	Sale/(Purchase) of Property Plant and Equipment	(7,309.76)
	Change in CWIP	952.25
	Interest Received	330.02
	Repayment of Lease Liability	(7.96)
	Investment in Shares of Related companies	-
	Loan to Related parties	(530.00)
	Investment in bank deposits with maturity more than 3 months	(4,783.28)
	Net Cash used in investing activities	(11,348.73)
C)	CASH FLOW FROM FINANCING ACTIVITIES	
	Proceeds from Issue of Shares(including premium net of IPO related expense)	13,880.81
	Proceeds from Borrowings	(1,446.16)
	Finance cost paid	(540.40)
	Net Cash from/(used in) Financing Activities	11,894.25
	Net Cash from/(used in) Operating, Investing & Financing Activities (A+B+C)	(47.85)
	Add: Opening Balance of Cash & Cash Equivalent	610.19
	Cash and cash equivalent at end of the year	562.34
	Opening Balance of Cash & Cash equivalent	
	Closing Balance of Cash & Cash equivalent	562.34
	Notes	
	1. The above cash flow statement has been prepared under the indirect method set out in Ind AS 7 - Statement of Cash Flows	
	2. Cash and Cash Equivalents include:	
	- In Fixed Deposits with original maturity of less than 3 months	
	- In Current Accounts	

On behalf of Board of Directors
For SAHASRA ELECTRONIC SOLUTIONS LIMITED


Director

Amrit Lal Manwani
Chairman & Managing Director
DIN:00920206

Independent Auditor's Report

To the Board of Directors of Sahasra Electronic Solutions Limited

Report on the audit of the Consolidated Six month ended And Annual Financial Results for the year ended 31st March, 2025.

Opinion

We have audited the accompanying consolidated annual financial results of Sahasra Electronic Solutions Limited (hereinafter referred to as the "Holding Company" or the "Parent") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for six month ended and the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021.

In our opinion and to the best of our information and according to the explanation given to us and based on the consideration of reports of other auditors on separate financial results of the subsidiary, the aforesaid consolidated annual financial results:

- a. Include the annual financial results of the following entities

Sr. No.	Name of the Entity	Relationship
1	Sahasra Electronic Solutions Limited	Parent
2	Sahasra Semiconductors Private Limited	Subsidiary

- b. are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in The Indian Accounting Standards and other accounting principles generally accepted in India, of consolidated net profit and other financial information of the Group for the year ended 31 March 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, its associates and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of reports of the one of the joint auditors of the parent and other auditors referred to in sub paragraph (a) and (b) of the “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management’s Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company’s Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other financial information of the Group including in accordance with the recognition and measurement principles laid down in The Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.



In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and in issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt



on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial statements/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results/ financial statements/financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CLR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Other Matters

- a. The consolidated annual financial results include the results for the six month ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to 30th September 2024 the first six month of the current financial year which were subject to limited review by us.

Place: New Delhi

Date: 20th May, 2025



For **P K M B & Co.**
Chartered Accountants
(FRN. 005311N)

P K Jain

(P K Jain)

Partner

Membership No. 010479

UDIN: 25010479BMUIYV8311



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Date : 21st May 2025

To,

The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/I, G Block,
Bandra-Kurla Complex Bandra (E) Mumbai – 400051

NSE Symbol: SAHASRA

Subject: Declaration for audit reports with unmodified opinion

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

We hereby declare that M/s PKMB & Co. Chartered Accountants, New Delhi, the Statutory Auditors of the Company have given the audit Report with unmodified opinion on the audited financial results of the Company for the year ended on 31st March, 2025.

For Sahasra Electronic Solutions Limited

For Sahasra Electronic Solutions Limited


(Maneesh Tiwari)
Chief Financial Officer

Maneesh Tiwari
Chief Financial Officer