SAHASRA ELECTRONIC SOLUTIONS LIMITED
68-AA, Noida Special Economic Zone, Gautam Buddha Nagar, Noida-201305, Uttar Pradesh, India
Phone: +91-120-4202604, Email: contact@seslimited.in, Website: www.seslimited.in

To,
Department of Corporate Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Date: 14th November'2026

NSE Symbol: SAHASRA

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of Initial Public Offer ("IPO") of the Company during the quarter ending 30th September '2026.

The aforesaid statement has been reviewed by the Audit Committee and the Board of Directors at their meetings held on 14th November,2026.

Please find enclosed herewith a statement in this regard.

You are requested to kindly take the above on records.

Thanking You,

For SAHASRA ELECTRONIC SOLUTIONS LIMITED

AMRIT LAL MANWANI
Digitally signed by AMRIT LAL MANWANI
Date: 2026.11.14 14:32:08 +05'30'

Amrit Lal Manwani
Chairman & Managing Director
DIN:00920206

SAHASRA ELECTRONIC SOLUTIONS LIMITED
68-AA, Noida Special Economic Zone, Gautam Buddha Nagar, Noida-201305, Uttar Pradesh, India
Phone: +91-120-4202604, Email: contact@seslimited.in, Website: www.seslimited.in

STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED FOR THE PERIOD OF 1 JULY 2026 TO 30 SEPTEMBER 2026

Name of listed entity	SAHASRA ELECTRONIC SOLUTIONS LIMITED
Mode of Fund Raising	Public Issues
Date of Raising Funds	Issue Period: IPO – September 26, 2024, and closed on September 30, 2024.
Amount Raised	₹172.01 Crore
Report filed for Quarter ended	**30th September 2026**
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	There has been no deviation in the utilization of IPO fund during the qtr. July 2026 to September 2026.
Comments of the Audit Committee after review	The Audit committee reviewed the statement and took note of it.
Comments of the auditors, if any	No Comments

SAHASRA ELECTRONIC SOLUTIONS LIMITED
Regd. Office
33, Pocket-1
Jasola Vihar
New Delhi
110025

SAHASRA ELECTRONIC SOLUTIONS LIMITED
68-AA, Noida Special Economic Zone, Gautam Buddha Nagar, Noida-201305, Uttar Pradesh, India
Phone: +91-120-4202604, Email: contact@seslimited.in, Website: www.seslimited.in

OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE

Original Object	Modified Object, if any	Original Allocation (₹ in cr.)	Modified allocation, if any	Funds Utilised amount in ₹ Crore	Amount of Deviation/ Variation for the quarter according to applicable object Amount in ₹ Crore	Remarks if any
Funding Capital Expenditure towards installation of additional plant and machinery at new manufacturing facility situated at Bhiwadi, Rajasthan	NA	65.97	NA	22.48	NIL	-
Investment in our Subsidiary, Sahasra Semiconductors Private Limited for financing its capital expenditure requirements in relation towards installation of additional plant and machinery	NA	22.92	NA	22.92	NIL	
Funding of Working Capital requirements	NA	40.00	NA	40.00	NIL	-
General Corporate Purposes	NA	29.39	NA	29.39	NIL	-
IPO Issue Expense	NA	13.73	NA	13.01	NIL	-
Total		**172.01**		**127.80**		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Sahasra Electronic Solutions Limited

Maneesh Tiwari
Chief Financial Officer

SAHASRA ELECTRONIC SOLUTIONS LIMITED
Regd. Office
33, Pocket-1
Jasola Vihar
New Delhi
110025