



SAHASRA ELECTRONIC SOLUTIONS LIMITED

68-AA, Noida Special Economic Zone, Gautam Buddha Nagar, Noida-201305, Uttar Pradesh, India
Phone: +91-120-4202604, Email: contact@seslimited.in, Website: www.seslimited.in

14th November, 2025

To,
Department of Corporate Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

NSE Symbol: SAHASRA

Subject: Statement of Deviation or variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 32 (1) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of Deviation or variation, in respect of the utilization of the proceeds of the company for period ended 30th September, 2025 for Initial Public offer ("IPO").

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on today i.e. 14th November, 2025.

You are requested to kindly take the above on records.

Thanking you,

For Sahasra Electronic Solutions Limited

Neha Tahir
Company Secretary & Compliance Officer
Membership No. A46571



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STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	SAHASRA ELECTRONIC SOLUTIONS LIMITED
Mode of Fund Raising	Public Issues
Date of Raising Funds	Issue Period: IPO – September 26, 2024, and closed on September 30, 2024.
Amount Raised	172.01 Crore
Report filed for Quarter ended	30 th September, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	There is a deviation in the fund utilization but it is not a material deviation.
Comments of the Audit Committee after review	The Audit committee reviewed the statement and took note of it.
Comments of the auditors, if any	No Comments

OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE

Original Object	Modified Object, if any	Original Allocation (Rs. in cr.)	Modified allocation, if any	Funds Utilised amount in Rs. Crore	Amount of Deviation/ Variation for the quarter according to applicable object Amount in Rs. Crore	Remarks if any
Funding Capital Expenditure towards installation of additional plant and machinery at new manufacturing facility situated at Bhiwadi, Rajasthan	NA	65.97	NA	11.71	3.52	The shortfall of Rs 3.52 Crores only 5.33% (Less than 10%) of total allocated fund so it is not a material deviation. It happened due to rounding

						off the suppliers payment/ Adjustment of interest earned on FD,/TDS recoverable. We ensure to restore the shortfall in next qtr.
Investment in our Subsidiary, Sahasra Semiconductors Private Limited for financing its capital expenditure requirements in relation towards installation of additional plant and machinery	NA	22.92	NA	22.92	NIL	
Funding of Working Capital requirements	NA	40.00	NA	40.00	NIL	-
General Corporate Purposes	NA	29.39	NA	29.39	NIL	-
IPO Issue Expense	NA	13.73	NA	13.01	NIL	-
Total		172.01		117.03		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Sahasra Electronic Solutions Limited

For Sahasra Electronic Solutions Limited


(Maneesh Tiwari)
Chief Financial Officer

Maneesh Tiwari
Chief Financial Officer

Date: 14/11/2025

Place: Noida