

28th February, 2026

To,
The Manager
The National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra.
SYMBOL – SAHANA

Subject: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby inform you that the Board of Directors of the company at its meeting held today, i.e., Saturday, 28th February, 2026 have inter alia, considered and approved the below agenda matters:

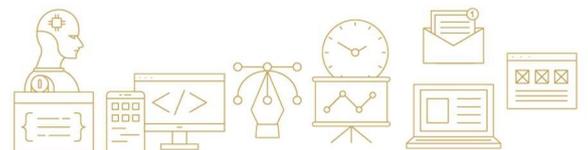
1. To appoint Mr. Dipak Kanaiyalal Patel (DIN: 07285845) as an Additional Director of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mr. Dipak Kanaiyalal Patel (DIN: 07285845) as an “**Additional Director**” in the category of “**Executive**” with effect from 28th February, 2026 to hold office up to the ensuing general meeting, subject to approval of the shareholders of the Company.

The disclosure requirement under Regulation 30 of SEBI (LODR) Regulations, 2015, read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, enclosed as **Annexure – IA**.

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2. To appoint Mr. Dipak Kanaiyalal Patel (DIN: 07285845) as a Whole Time Director of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mr. Dipak Kanaiyalal Patel (DIN: 07285845) as an Whole Time Director of the Company for the term of 5 years with effect from 28th February, 2026 upto 27th February, 2031 (both days inclusive) to hold office up to the ensuing general meeting, subject to approval of the shareholders of the Company.



The disclosure requirement under Regulation 30 of SEBI (LODR) Regulations, 2015, read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, are enclosed as **Annexure – IB**.

3. To appoint Mrs. Bhavika Ankur Somani (DIN: 08894814) as an Additional and Non-Executive Independent Director of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mrs. Bhavika Ankur Somani (DIN: 08894814) as an **“Additional Director”** in the category of **“Non-Executive Independent”** of the Company for a term of 5 years with effect from 28th February, 2026 upto 27th February, 2031 (both days inclusive) to hold office up to the ensuing general meeting, subject to approval of the shareholders of the Company.

The disclosure requirement under Regulation 30 of SEBI (LODR) Regulations, 2015, read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, enclosed as **Annexure-IC**.

4. Re-constitution of various committees of the Board of Directors

Consequent upon the resignation of Mrs. Hetal Kakadiya from the position of Non-Executive Director of the Company and the appointment of Mr. Dipak Patel and Mrs. Bhavika Ankur Somani the various Committee have been reconstituted w.e.f. 28th February, 2026 as per the applicable provisions of Companies Act, 2013 and SEBI regulations. Post re-constitution, the composition of the various Committee, enclosed as **Annexure-II**.

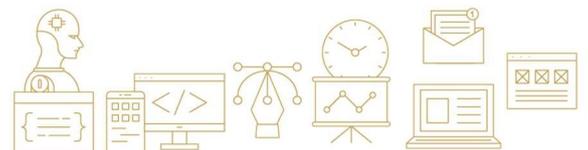
5. To appoint M/s. Shalini Pandey & Associates, Practicing Company Secretaries as the Secretarial Auditor of the company for the F.Y. 2025-26.

Based on the recommendation of the Audit Committee, the Board of Directors have approved the appointment of M/s. Shalini Pandey & Associates, Practicing Company Secretaries, Peer Reviewed firm (Firm Registration No. 52019MH668100), as the Secretarial Auditor of the Company for the financial year 2025-26.

Sahana System Limited

1301, Maple Trade centre,
Nr. Surdhara Circle, Thaltej,
Ahmedabad – 380052, Gujarat, India
info@sahanasystem.com | +91 9664848978

www.sahanasystem.com



CIN: L72500GJ2020PLC112865

The disclosure pursuant to above appointment under Regulation 30 of SEBI (LODR) Regulations, 2015, read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, enclosed as **Annexure – III**.

6. To record Corporate Guarantee on behalf of Sahana Defence Limited (Formerly known as 'Softvan Limited'), Subsidiary of the Company.

Pursuant to the applicable provisions / regulations, the Company has authorized and/or executed a corporate guarantee in favor of Kotak Mahindra Bank Limited for an amount not exceeding ₹15 crore. This guarantee serves as security for the term loan facility availed by Sahana Defence Limited, a subsidiary of the Company. The said guarantee has been issued following all necessary internal approvals in the ordinary course of business to support the subsidiary's financing requirements. The Company further confirms that this transaction is on an arm's length basis.

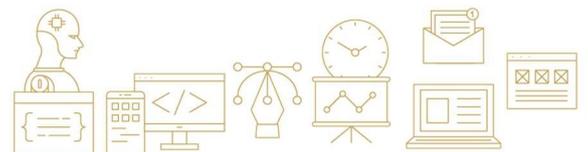
The disclosure with respect to said Corporate Guarantee under Regulation 30 of SEBI (LODR) Regulations, 2015, read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, enclosed as **Annexure – IV**.

7. To approve, enter and grant authority for Shareholders Agreement to be entered by the Company and Sahana Defence Limited and Proposed Investor.

The Board of Directors considers the obligation arising from the proposed Share Subscription and Shareholders' Agreement ("SSA") to be entered between Sahana System Limited (Holding Company - Promoter), Sahana Defence Limited (Subsidiary Company) and Prospective Investor.

The requisite authority to enter into SSA has been granted, the final execution of the agreement is contingent upon the approval of the shareholders of Sahana Defence Limited. This proposed transaction, involving equity issuance by Sahana Defence Limited, subsidiary and a tripartite agreement, triggers disclosure requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, enclosed as **Annexure –V**.



8. To take note of resignation tendered by Mrs. Hetal Pratikbhai Kakadiya (DIN: 08381794) from the position of Non-Executive Director of the Company

The Board took note of resignation letter and accepted the resignation tendered by Mrs. Kakadiya vide letter dated 28th February, 2026, copy enclosed as **Annexure-VII** from the position of “Non- Executive Director” of the Company including the Board Committees with effect from closure of business hours of 28th February, 2026. The resignation is purely on account of her personal reasons and also confirmed that there are no other material reasons other than the mentioned in this letter.

Consequently, she shall also cease to be a Member of the Nomination & Remuneration Committee and Corporate Social Responsibility Committee of the Company. Accordingly, the Company has reconstituted the composition of said committees, enclosed as **Annexure-II**.

Further, the Company places on record its sincere appreciation for the support, guidance and valuable contribution made towards growth of the Company, during her association as Non-Executive Director.

The disclosure requirement under Regulation 30 of SEBI (LODR) Regulations, 2015, read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, enclosed as **Annexure-VI**.

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9. The Board discussed other administrative, operational, and compliance-related matters. No concerns were raised and the updates were formally noted for the record.
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The Board meeting commenced at 04:00 p.m. and concluded at 06:00 p.m.

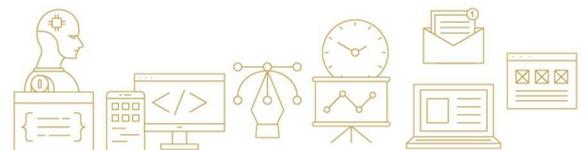
Request you to please take the same on your record.

Thanking You,

Yours faithfully,

For Sahana System Limited

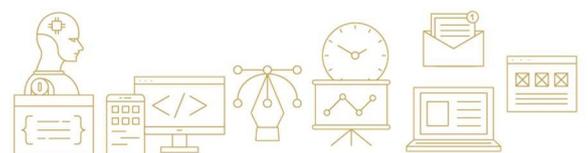
Pratik Ramjibhai Kakadia
Chairman & Managing Director
DIN: 07282179



ANNEXURE-IA

Disclosure with respect to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

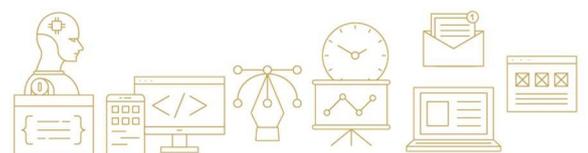
Sl. No	Particulars	Details
1.	Name of Director	Mr. Dipak Kanaiyalal Patel (DIN: 07285845)
2.	Reason for change viz. Appointment	Appointment as an Additional and Executive Director
3.	Date of appointment & term of appointment	Date of Appointment: 28 th February, 2026 to hold office up to ensuing general meeting of the Company, subject to necessary approvals of the members of the Company.
4.	Brief profile	Mr. Dipak Patel aged 39 years, is an experienced business professional with expertise in corporate management, strategic planning, and organizational development, Finance, account, taxation. He has contributed to business growth, compliance, and financial oversight while upholding strong ethical standards and operational excellence in leadership roles.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Dipak Patel is neither related inter se nor with any other existing Director(s) of the Company
6.	Confirmation as required under NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Dipak Patel is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.



ANNEXURE-IB

Disclosure with respect to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

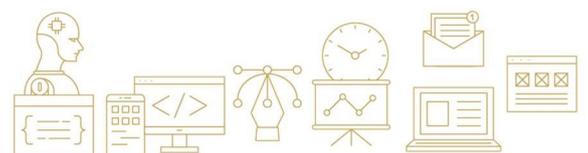
Sl. No	Particulars	Details
1	Name of Director	Mr. Dipak Kanaiyalal Patel (DIN: 07285845)
2.	Reason for change viz. Appointment / Change in designation	Appointment as an Executive Whole Time Director
3.	Date of appointment & term of appointment	Date of Appointment: 28 th February, 2026 Term of Appointment: 5 years with effect from 28 th February, 2026 upto 27 th February, 2031 to hold office up to ensuing general meeting of the Company, subject to necessary approvals of the members of the Company.
4.	Brief profile	Mr. Dipak Patel aged 39 years, is an experienced business professional with expertise in corporate management, strategic planning, and organizational development, Finance, account, taxation. He has contributed to business growth, compliance, and financial oversight while upholding strong ethical standards and operational excellence in leadership roles.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Dipak Patel is neither related inter se nor with any other existing Director(s) of the Company
6	Confirmation as required under NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Dipak Patel is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.



ANNEXURE-IC

Disclosure with respect to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Sl. No	Particulars	Details
1.	Name of Director	Mrs. Bhavika Ankur Somani
2.	Reason for change viz. Appointment / Change in designation	Appointment as an Additional and Executive Director
3.	Date of appointment & term of appointment	Date of Appointment: 28 th February, 2026 Term of Appointment: 5 years with effect from 28 th February, 2026 upto 27 th February, 2031 to hold office up to ensuing general meeting of the Company, subject to necessary approvals of the members of the Company.
4.	Brief profile	Mrs. Bhavika Ankur Somani have experience in taxation, accounting, and regulatory advisory along with expertise in financial oversight, statutory compliance, risk management, and corporate governance. Mrs. Somani possesses working knowledge of Company Law and regulatory frameworks, with a commitment to transparency, ethical practices, and independent judgment.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Mrs. Bhavika Ankur Somani is neither related inter se nor with any other existing Director(s) of the Company.
6	Confirmation as required under NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mrs. Bhavika Ankur Somani not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.



ANNEXURE-II

RECONSTITUTION OF COMMITTEES:

Consequent upon the resignation of Mr. Hetal Kakadiya from the position of Non-Executive Director of the Company and appointment of Mr. Dipak Kanaiyalal Patel and Mrs. Bhavika Ankur Somani the various Committee has been reconstituted w.e.f. 28th February, 2026 as per the applicable provisions of Companies Act, 2013 and SEBI regulation, as applicable. Post re-constitution, the composition of the various Committee shall be as below.

I. AUDIT COMMITTEE:

Sl. No.	Name of Member	Designation of Committee
1	Mr. Jinang Dineshkumar Shah	Chairman
2	Mrs. Dharmishtha Prashant Patel	Member
3	Mrs. Bhavika Ankur Somani	Member
4	Mr. Dipak Kanaiyalal Patel	Member

II. NOMINATION AND REMUNERATION COMMITTEE:

Sl. No.	Name of Member	Designation of Committee
1	Mrs. Dharmishtha Prashant Patel	Chairman
2	Mr. Jinang Dineshkumar Shah	Member
3	Mrs. Bhavika Ankur Somani	Member

III. STAKEHOLDER AND RELATIONSHIP COMMITTEE:

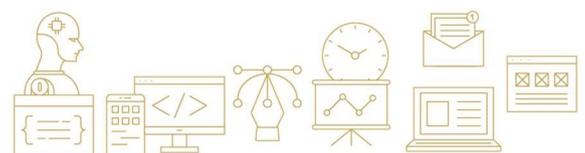
Sl. No.	Name of Member	Designation of Committee
1	Mr. Jinang Dineshkumar Shah	Chairman
2	Mrs. Dharmishtha Prashant Patel	Member
3	Mrs. Bhavika Ankur Somani	Member

IV. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

Sl. No.	Name of Member	Designation of Committee
1	Mr. Dipak Kanaiyalal Patel	Chairman
2	Mr. Jinang Dineshkumar Shah	Member
3	Mrs. Dharmishtha Prashant Patel	Member

V. COMMITTEE OF DIRECTORS:

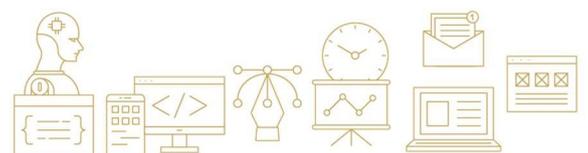
Sl. No.	Name of Member	Designation of Committee
1	Mr. Dipak Kanaiyalal Patel	Chairman
2	Mr. Pratik Ramjibhai Kakadia	Member
3	Mr. Jatinkumar Jogani	Member



ANNEXURE-III

Disclosure with respect to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

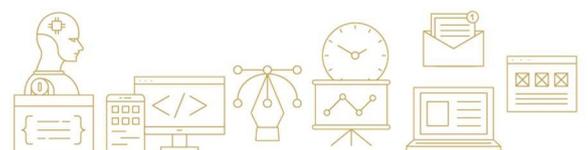
Sr. No.	Particulars	Appointment of Secretarial Auditor
1.	Reason for change Viz., appointment, re-appointment, resignation, removal, death or otherwise	To comply with provisions of Section 204 of the Companies Act, 2013 and requirements under SEBI (LODR) Regulations, 2015 as amended from time to time.
2.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	28 th February, 2026. M/s. Shalini Pandey & Associates , Practicing Company Secretaries; are appointed as the Secretarial Auditor of the company on such terms and conditions as may be decided by the board. Tenure of appointment: Financial Year 2025-26.
3.	Brief profile (in case of appointment);	Firm Registration No. 52019MH668100 PRC No. 5756/2024 Field of Experience: Ms. Shalini Pandey of M/s. Shalini Pandey & Associates, Practicing Company Secretaries, Mumbai, is a Company Secretary and LLB graduate, having over a decade of extensive experience in field of Company Law, Securities Law, FEMA, AIF and Corporate Laws etc. along with other specializations.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



ANNEXURE-IV

Disclosure with respect to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

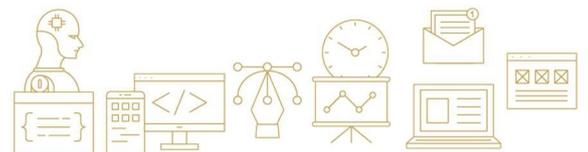
SR. NO.	PARTICULARS	DETAILS
1	Name of party for which such guarantees or indemnity or surety was given;	Sahana Defence Limited (Formerly known as 'Softvan Limited'), Subsidiary Company.
2	Whether the promoter/promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Sahana System Limited is the promoter of Sahana Defence Limited, a Subsidiary Company. Accordingly, Sahana Defence Limited is a related party, further, the transaction falls within the ambit of related party transactions and is at arms' length basis. Except to the extent the shares held by the Company in Sahana Defence Limited, the Company has no other interest in Sahana Defence Limited.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company has extended a Corporate Guarantee not exceeding Rs.15 Crores on behalf of Sahana Defence Limited in favour of Kotak Mahindra Bank Limited.
4	Impact of such guarantees or indemnity or surety on listed entity	This will create a contingent liability not exceeding Rs. 15 Crores in the books of the Company.



ANNEXURE-V

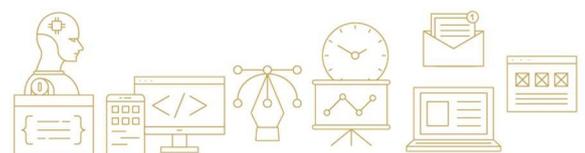
Disclosure with respect to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Sl. No	Disclosure Requirement	Details
1	Listed Entity as a Party	Yes, Sahana System Limited, Holding / Promoter Company is also a party to the agreement.
2	Details of Counterparties	1. Sahana Defence Limited, subsidiary of the Company 2. *Investors: Proposed Incoming Shareholder. 3. Promoter of Sahana Defence Limited i.e. Sahana System Limited
3	Purpose of entering into the agreement	To facilitate the infusion of capital in Sahana Defence Limited via subscription of shares.
4	Shareholding in the counterparty	The shareholding percentage of Sahana System Limited post-issuance shall be approximately 72% in Sahana Defence Limited.
5	Significant terms of the agreement	<ul style="list-style-type: none"> • Issuance: Subscription of Equity Shares by Investor. • Certain "Reserved Matters" requiring prior written consent from Investor.
6	Impact on management or control	No change in day-to-day management. The existing Board of Directors / Promoter continue to manage and control the affairs of Sahana Defence Limited.
7	Restriction or Liability imposed	<ul style="list-style-type: none"> • Restriction: Sahana Defence Limited is restricted from altering its capital structure, amending its MoA/AoA, or disposing of substantial assets without Investor consent. • Liability: Indemnity obligations for any breach of warranties.
8	Relationship with Promoter Group	The parties include the Promoter i.e. Sahana System Limited and Sahana Defence Limited, which is a subsidiary of the Company.
9	Related Party Transaction (RPT)?	Yes. Since it involves the Company, Promoter and its subsidiary, it is a Related Party Transaction.
10	Details of Share Issuance	<ul style="list-style-type: none"> • Class: Equity Shares.



		<ul style="list-style-type: none"> • Issue Price: As per fair market value for the subscription shares issued by registered valuer and Category I Merchant Banker registered with SEBI.
11	Other Disclosures	None
12	Rescission, Amendment or Alteration	Not Applicable

**The specific details i.e. name of the Investor shall be disclosed by the Company to the stakeholders upon the execution of the Agreement as the said Share Subscription and Shareholders' Agreement (SSSA) is subject to the shareholders' approval of Sahana Defence Limited.*



ANNEXURE-VI

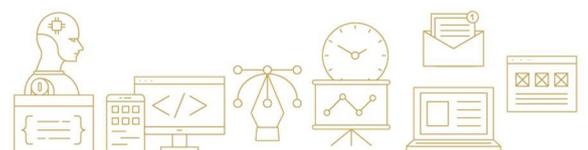
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Sl. No	Particulars	Details
1.	Name of Director	Mrs. Hetal Pratik Kakadiya
2.	Reason for change viz. resignation,	Due to personal reasons
3.	Date of cessation	Date of Resignation : With effect from closing business hours of 28 th February, 2026
4.	Brief profile	Not Applicable
5.	Disclosure of relationships between directors	Spouse of Mr. Pratik Kakadia, Chairman & Managing Director of the Company
Additional Information		
6.	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure-VII
7.	Names of listed entities in which the resigning director holds directorship and membership of board committees, if any	None
8.	The director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provide	Mrs. Hetal Pratikbhai Kakadiya has confirmed that there are no other material reasons for her resignation other than mentioned in resignation letter.

Sahana System Limited

1301, Maple Trade centre,
Nr. Surdhara Circle, Thaltej,
Ahmedabad – 380052, Gujarat, India
info@sahanasystem.com | +91 9664848978

www.sahanasystem.com



CIN: L72500GJ2020PLC112865

28th February, 2026

From
Hetal Pratikbhai Kakadiya
A-10, New Nikita Park Society,
Nr. Sun N Step Club, SAL Hospital Road,
Thaltej, Ahmedabad-380059

To,
The Board of Director,
Sahana System Limited
CIN: L72500GJ2020PLC112865
1301, Maple Trade Centre, Near Surdhara Circle,
Sal Hospital Road, Thaltej, Memnagar,
Ahmedabad, Gujarat, India, 380052

Dear Sir/Ma'am,

Sub: Resignation from Directorship of the Company.

I hereby tender my resignation from the position as a Director of Sahana System Limited, effective from closing business hours of 28th February, 2026.

Due to personal reasons, I feel I can no longer devote the necessary time to fulfill my duties to the standard the company deserves. I hereby confirm that there are no other material reasons for resignation other than the mentioned in this letter.

I wish the company and the Board continued success.

Thanking you.

Yours Sincerely,

Hetal

Hetal Pratikbhai Kakadiya
Director
DIN: 08381794
Place: Ahmedabad

Received and Accepted on
28/02/2026

Hetal

