

Date: 24/10/2023

The Manager,
The National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

SUB: OUTCOME OF THE BOARD MEETING HELD ON TUESDAY, 24TH OCTOBER, 2023

REF: SAHANA SYSTEM LIMITED (TRADING SYMBOL – SAHANA)

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that the Board of Directors of the Company in its meeting held today, inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial results of the Company for the half-year ended September 30, 2023. Please find enclosed herewith the same along with Limited Review Reports of the Statutory Auditors.

The Board Meeting Commenced at 03:00 P.M. and concluded at 04:10 P.M.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

FOR, SAHANA SYSTEM LIMITED

Shah Hetang
Arunbhai

Digitally signed by
Shah Hetang Arunbhai
Date: 2023.10.24
16:13:06 +05'30'

HETANG ARUNKUMAR SHAH
MANAGING DIRECTOR
DIN: 02710970



Sahana System Limited
(Formerly known as "Sahana System Private Limited")
Registered Office:-901-A-Block, Mondeal Square, Nr. Iscon Elegance, S.G. Highway, Prahladnagar, Ahmedabad, Ahmedabad, Gujarat, India,
CIN: U72500GJ2020PLC112865

Standalone Statement of Unaudited Financial Result for the Half Year Ended on 30th September, 2023

(₹ in Lakhs Except for EPS)

Sr No.	Particulars	Half Year Ended		Year Ended	
		30.09.2023 (Unaudited)	31.03.2023 (Audited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from Operations	2,213.37	1,695.11	719.12	2,414.23
2	Other Income	0.01	-	-	-
3	Total Revenue(1+2)	2,213.38	1,695.11	719.12	2,414.23
4	Expenses				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchases & Operating Expenses	1,516.33	1,277.68	557.65	1,835.33
	(c) Changes in Inventories of Stock in Trade	46.15	(369.15)	(101.75)	(470.90)
	(d) Employee Benefit Expenses	50.00	29.35	23.61	52.96
	(e) Finance Cost	7.75	32.87	31.37	64.24
	(f) Depreciation and Amortization Expenses	7.26	16.65	-	16.65
	(g) Other Expenses	64.40	7.21	22.17	29.38
	Total Expenses	1,691.90	994.61	533.05	1,527.66
5	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (3-4)	521.48	700.50	186.07	886.57
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before Extra ordinary Items and Tax (5-6)	521.48	700.50	186.07	886.57
8	Extra ordinary items	-	-	-	-
9	Net Profit / (Loss) from Ordinary Activities before Tax(7-8)	521.48	700.50	186.07	886.57
10	Tax Expense				
	(a) Current Tax	130.98	265.97	-	265.97
	(b) Deferred Tax	-	-	-	-
11	Profit/(Loss) For the Period (9-10)	390.50	434.53	186.07	620.60
12	Other Comprehensive Income				
	Remeasurement of defined benefit plans	-	-	-	-
	Prior Period Adjustments	-	-	-	-
	Total Comprehensive Income for the period (11+12)	390.50	434.53	186.07	620.60
13	Paid up Equity Share Capital (Rs. 10 F. V)	799.65	557.15	557.15	557.15
14	Earnings per Share				
	Basic & Diluted Earnings Per Share	5.19	7.80	3.34	11.14

For and on behalf of the Board of Directors
Sahana System Limited
(Formerly known as "Sahana System Private Limited")

H. A. Shah

Hetang Arunkumar shah
(Managing Director)
DIN: 002710970



Place : Ahmedabad
Date : 24/10/2023

Sahana System Limited(Formerly known as "Sahana System Private Limited")

CIN: U72500GJ2020PLC112865

Notes to Standalone Financial Statement Results

- i. The above standalone unaudited financial results for the Half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of Sahana Systems Limited ("the Company") in their meeting held on 24th October, 2023.
- ii. The above standalone unaudited Financial Results for the Half year ended on 30th Septmeber, 2023 are prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
- iii. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the half year ended Septmeber 30, 2023.
- iv. The comparative standalone figures of the Half year ended on 30th September, 2022 have been considered based on the unaudited/unreviewed figures, since the regulations as per SEBI (LODR) Regulations, 2015, as amended from time to time, were not applicable during the said period. The Statement includes the standalone audited financial results for the half year ended March 31, 2023 being the balancing figure between the standalone audited figures in respect of the full financial year ended March 31, 2023 and the unpublished unaudited year-to-date figures up to the half year of the previous financial year.
- v. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.
- vi. The Company is operating in a single segment. Hence, the above financial results are based on single segment only.
- vii. During the said period, the Company has two Subsidiary companies "Softvan Private Limited" and "Softvan Labs Private Limited" as on 30th Septmeber, 2023.
- viii. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.
- ix. During the period under reporting, the Company has acquired 100% equity shares of Softvan Private Limited and Softvan Labs Private Limited with effect from 18th August, 2023. The accounting effect of Ind AS - 103 "Business Combination" pursuant to "Acquisition Method" of accounting has been given on provisional basis considering the period of 12 months allowed under Ind AS - 103.

For and on behalf of the Board of Directors

Sahana System Limited

(Formerly known as "Sahana System Private Limited")

H. Arunkumar Shah
Hetang Arunkumar shah
(Managing Director)
DIN: 002710970



Place : Ahmedabad
Date : 24/10/2023

Sahana System Limited
(Formerly known as "Sahana System Private Limited")
Registered Office:-901-A-Block, Mondeal Square, Nr. Iscon Elegance, S.G. Highway, Prahladnagar, Ahmedabad, Ahmedabad,
Gujarat, India, 380015
CIN: U72500GJ2020PLC112865

Standalone Statement of Assets and Liabilities as at September 30, 2023

		(₹ in Lakhs)	
Particulars	As on Septmeber 30, 2023	As on March 31, 2023	
I. ASSETS			
1 Non Current Assets			
(a) Property Plant and Equipment	27.43	31.74	
(b) Capital Work In Progress	61.71	61.71	
(c) Intangible Assets	0.22	0.22	
(d) Financials Assets			
Investments	1,500.00	-	
Loans	-	2.36	
Other Non Current Financials Assets	656.76	-	
(e) Income tax Assets (Net)	-	-	
	2,246.12	96.03	
2 Current Assets			
(a) Inventories	1,270.63	1,316.78	
(b) Financials Assets			
Investments	-	-	
Trade Receivables	2,550.13	720.34	
Cash and Cash Equivalents	1,084.23	10.69	
Loans & Advances	1,120.61	268.77	
Other Financials Assets	-	-	
(c) Income tax Assets (Net)	-	-	
(d) Other Current Assets	21.99	-	
	6,047.58	2,316.58	
Total	8,293.71	2,412.61	
II. EQUITY & LIABILITIES			
1 Equity			
(a) Equity Share Capital	799.65	557.15	
(b) Other Equity	3,514.72	500.46	
Total Equity	4,314.37	1,057.61	
2 Liabilities			
Non Current Liabilities			
Paid (a) Financial Liabilities			
Borrowings	-	-	
(b) Provisions	-	-	
(c) Deferred tax liabilities (net)	-	-	
(d) Other non-current liabilities	-	-	
Current Liabilities			
(a) Financial Liabilities			
Borrowings	1.20	477.02	
Trade payables	2,544.52	472.85	
Other Financial Liabilities	1,427.82	-	
(b) Provisions	5.80	137.66	
(c) Other Current Liabilities	-	267.47	
	3,979.34	1,355.00	
Total	8,293.70	2,412.61	

For and on behalf of the Board of Directors
Sahana System Limited
(Formerly known as "Sahana System Private Limited")

H. Ashah
Hetang Arunkumar shah
(Managing Director)
DIN: 002710970



Place : Ahmedabad
Date : 24/10/2023

Sahana System Limited (Formerly known as "Sahana System Private Limited")
CIN: U72500GJ2020PLC112865
Standalone Cash Flow Statement for the Half Year Ended 30th September, 2023

		(₹ in Lakhs)	
S.N.	Particulars	For the Half Year ended on 30th September, 2023	For the Year ended on 31st March, 2023
A	Cash Flow from the Operating Activities		
	Net Profit Before Tax	521.48	886.57
Add	Adjustments for - Depreciation and Ammortization	7.26	16.65
Add	Finance Cost	7.75	64.24
		15.01	80.89
	Operating Profit before Working Capital Changes	536.49	967.46
	<u>Changes in Working Capital</u>		
	Increase / (Decrease) in Inventories	46.15	-470.90
	Increase / (Decrease) in Short Term Borrowings	-	-35.60
	Increase / (Decrease) in Trade Payables	2,071.67	145.02
	Increase / (Decrease) in Other Current Liabilities	-267.47	-9.26
	Increase / (Decrease) in Short Term Provisions	-0.89	266.97
	Increase / (Decrease) in Other Non-Current Assets	-656.76	-
	(Increase) / Decrease in Trade Receivables	-1,829.79	-240.28
	(Increase) / Decrease in Short Term Loans & Advances	-851.84	-
	(Increase) / Decrease in Other Current Assets	-70.99	-264.57
	Increase / (Decrease) in Other Financial Liabilities	1,427.82	-
	Cash Generated from Operations	-132.09	-608.62
	Less - Net Tax Expenses	-	265.97
	Net Cash Flow Generated from / (Used in) Operating Activities (A)	404.40	92.87
B	Cash Flow from Investing Activities		
	<u>Inflows</u>		
	Interest Income on Income Tax Refund	-	-
	Interest Income Received on Others	-	-
	<u>Outflows</u>		
	Purchase of Property, Plant & Equipment and Intangible Assets	-2.95	25.39
	Investment in Subsidiaries	-1,500.00	-
	Change in Long Term Loan and Advances	2.36	-2.36
	Paid up Equity Share Capital (Rs. 10 F. V)		
	Net Cash Flow Generated from / (Used in) Investing Activities (B)	-1,500.59	23.03
C	Cash Flow from Financing Activities		
	Issue of Equity Share capital	3,150	-
	Utilisation of Reserves	-496.98	-247.62
	Increase in Borrowings	-475.82	-
	Finance Cost of Interest & Other	-7.75	-64.24
	Net Cash Flow Generated from / (Used in) Financing Activities (C)	2,169.73	-311.86
	Net (Decrease) / Increase in Cash & Cash Equivalents	1,073.54	-195.96
	Cash & Cash Equivalents (Opening Balance)	10.69	9.81
	Cash & Cash Equivalents (Closing Balance)	1,084.23	-186.15
	Cash and Cash Equivalents consists of :-		
	(Refer Note No. 17)		
	(i) Cash-in-hand	0.06	0.06
	(ii) Balance with Banks in Current Accounts	1,084.17	10.63
	Total	1,084.23	10.69

For and on behalf of the Board of Directors
Sahana System Limited
(Formerly known as "Sahana System Private

H. Ashah
Hetang Arunkumar shah
(Managing Director)
DIN: 002710970



Place : Ahmedabad
Date : 24/10/2023



A. K. OSTWAL & Co.

CHARTERED ACCOUNTANT

INDEPENDENT AUDITOR'S REVIEW REPORT on Standalone Unaudited Half yearly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
SAHANA SYSTEMS LIMITED
(Formerly Known as SAHANA SYSTEMS PRIVATE LIMITED)

1. We have reviewed the accompanying statement of unaudited financial results of Sahana Systems Limited (Formerly Known As Sahana Systems Private Limited) ("the Company"), for the half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian





C-408, International Trade Center, Majura Gate,
Ring Road, Surat-395 002.
Email : akostwalco@gmail.com Phone : 0261-2901508

A. K. OSTWAL & Co.

CHARTERED ACCOUNTANT

Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting

Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, A. K. Ostwal & Co.

[Firm Registration No.: 107200W]

Chartered Accountants



CA Amit M Ajagiya

Partner

Mem. No.: 140574

UDIN : 23140574BGTQQZ1902

Place : Ahmedabad

Date : 24th October, 2023

Sahana System Limited

(Formerly known as "Sahana System Private Limited")

Registered Office:-901-A-Block, Mondeal Square, Nr. Iscon Elegance, S.G. Highway, Prahladnagar, Ahmedabad, Gujarat, India,
CIN: U72500GJ2020PLC112865

Consolidated Statement of Unaudited Financial Result for the Half Year Ended on 30th September,2023

(₹ in Lakhs Except for EPS)

Sr No.	Particulars	Half Year Ended		Year Ended	
		30.09.2023 (Unaudited)	31.03.2023 (Audited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from Operations	2,416.40	1,695.11	719.12	2,414.23
2	Other Income	1.24	-	-	-
3	Total Revenue(1+2)	2,417.64	1,695.11	719.12	2,414.23
4	Expenses				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchases and Operating Expenses	1,512.89	1,277.68	557.65	1,835.33
	(c) Changes in Inventories of Stock in Trade	46.15	(369.15)	(101.75)	(470.90)
	(d) Employee Benefit Expenses	131.49	29.35	23.61	52.96
	(e) Finance Cost	11.83	32.87	31.37	64.24
	(f) Depreciation and Amortization Expenses	7.26	16.65	-	16.65
	(g) Other Expenses	105.03	7.21	22.17	29.38
	Total Expenses	1,814.64	994.61	533.05	1,527.66
5	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (3-4)	603.00	700.50	186.07	886.57
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before Extra ordinary items and Tax (5-6)	603.00	700.50	186.07	886.57
8	Extra ordinary items	-	-	-	-
9	Net Profit / (Loss) from Ordinary Activities before Tax(7-8)	603.00	700.50	186.07	886.57
10	Tax Expense				
	(a) Current Tax	151.49	265.97	-	265.97
	(b) Deferred Tax	-	-	-	-
11	Profit/(Loss) For the Period (9-10)	451.51	434.53	186.07	620.60
12	Other Comprehensive Income				
	Remeasurement of defined benefit plans	-	-	-	-
	Prior Period Adjustments	-	-	-	-
	Total Comprehensive Income for the period (11+12)	451.51	434.53	186.07	620.60
13	Paid up Equity Share Capital (F. V)	799.65	557.15	557.15	557.15
14	Earnings per Share				
	Basic & Diluted Earnings Per Share	6.00	0.00	0.00	11.14

For and on behalf of the Board of Directors

Sahana System Limited

H. Ashok

Hetang Arunkumar Shahi

(Managing Director)

DIN: 002710970



Place : Ahmedabad

Date : 24/10/2023

Sahana System Limited(Formerly known as "Sahana System Private Limited")

CIN: U72500GJ2020PLC112865

Notes to Consolidated Financial Statement Results

- i. The above consolidated unaudited financial results for the Half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of Sahana Systems Limited ("the Company") in their meeting held on 24th October, 2023.
- ii. The above consolidated unaudited Financial Results for the Half year ended on 30th Septmeber, 2023 are prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
- iii. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the half year ended Septmeber 30, 2023.
- iv. The comparative consolidated figures of the Half year ended on 30th September, 2022 have been considered based on the unaudited/unreviewed figures, since the regulations as per SEBI (LODR) Regulations, 2015, as amended from time to time, were not applicable during the said period. The Statement includes the standalone audited financial results for the half year ended March 31, 2023 being the balancing figure between the consolidated audited figures in respect of the full financial year ended March 31, 2023 and the unpublished unaudited year-to-date figures up to the half year of the previous financial year.
- v. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.
- vi. The Company is operating in a single segment. Hence, the above financial results are based on single segment only.
- vii. During the said period, the Company has two Subsidiary companies "Softvan Private Limited" and "Softvan Labs Private Limited" as on 30th Septmeber, 2023.
- viii. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.
- ix. During the period under reporting, the Company has acquired 100% equity shares of Softvan Private Limited and Softvan Labs Private Limited with effect from 18th August, 2023. The accounting effect of Ind AS - 103 "Business Combination" pursuant to "Acquisition Method" of accounting has been given on provisional basis considering the period of 12 months allowed under Ind AS - 103.

For and on behalf of the Board of Directors

Sahana System Limited

(Formerly known as "Sahana System Private Limited")

H. Arunkumar Shah

Hetang Arunkumar Shah

(Managing Director)

DIN: 002710970



Place : Ahmedabad

Date : 24/10/2023

Sahana System Limited
(Formerly known as "Sahana System Private Limited")
CIN: U72500GJ2020PLC112865

Consolidated Statement of Assets and Liabilities as at September 30, 2023

(₹ in Lakhs)

Particulars	Notes	As on September 30, 2023	As on March 31, 2023
I. ASSETS			
1 Non Current Assets			
(a) Property Plant and Equipment	2	147.28	31.74
(b) Capital Work In Progress	3	61.71	61.71
(c) Intangible Assets		1,242.10	0.22
(d) Financials Assets		-	-
Investments		-	-
Loans		-	2.36
Other Non Current Financials Assets		660.50	-
(e) Income tax Assets (Net)		-	-
		2,111.59	96.03
2 Current Assets			
(a) Inventories	4	1,270.63	1,316.78
(b) Financials Assets	5	-	-
Investments		-	-
Trade Receivables		2,661.77	720.34
Cash and Cash Equivalents		1,236.03	10.69
Loans & Advances		1,146.05	268.77
Other Financials Assets		-	-
(c) Income tax Assets (Net)		-	-
(d) Other Current Assets	6	111.95	-
		6,426.43	2,316.58
Total		8,538.02	2,412.61
II. EQUITY & LIABILITIES			
1 Equity			
(a) Equity Share Capital	11	799.65	557.15
(b) Other Equity		3,469.25	500.46
Total Equity		4,268.90	1,057.61
2 Liabilities			
Non Current Liabilities			
(a) Financial Liabilities		-	-
Borrowings		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (net)		2.29	-
(d) Other non-current liabilities		-	-
Current Liabilities			
(a) Financial Liabilities	15	-	-
Borrowings		1.20	477.02
Trade payables		2,636.65	472.85
Other Financial Liabilities		1,451.16	-
(b) Provisions		177.84	137.66
(c) Other Current Liabilities		-	267.47
		4,269.13	1,355.00
Total		8,538.03	2,412.61

For and on behalf of the Board of Directors
Sahana System Limited

H. Arunkumar Shah

Hetang Arunkumar Shah
(Managing Director)
DIN: 002710970



Place : Ahmedabad
Date : 24/10/2023

Sahana System Limited (Formerly known as "Sahana System Private Limited")
CIN: U72500GJ2020PLC112865
Consolidated Cash Flow Statement for the Half Year Ended 30th September, 2023

(₹ in Lakhs)

S.N.	Particulars	For the Half Year ended on 30th September, 2023	For the Year ended on 31st March, 2023
A	Cash Flow from the Operating Activities		
	Net Profit Before Tax	603.00	886.57
Add	Adjustments for - Depreciation and Ammortization	7.26	16.65
Add	Finance Cost	11.83	64.24
		19.09	80.89
	Operating Profit before Working Capital Changes	622.09	967.46
	Changes in Working Capital		
	Increase / (Decrease) in Inventories	46.15	-470.90
	Increase / (Decrease) in Short Term Borrowings	-475.82	-35.60
	Increase / (Decrease) in Trade Payables	2,163.80	145.02
	Increase / (Decrease) in Other Current Liabilities	-267.47	-9.26
	Increase / (Decrease) in Short Term Provisions	40.18	266.97
	Increase / (Decrease) in Other Non-Current Assets	-660.50	
	(Increase) / Decrease in Trade Receivables	-1,941.43	-240.28
	(Increase) / Decrease in Short Term Loans & Advances	-877.28	-
	(Increase) / Decrease in Other Current Assets	-111.95	-264.57
	Increase / (Decrease) in Other Financial Liabilities	1,453.45	
	Cash Generated from Operations	-630.87	-608.62
	Less - Net Tax Expenses	-151.49	265.97
	Net Cash Flow Generated from / (Used in) Operating Activities (A)	-160.28	92.87
B	Cash Flow from Investing Activities		
	Inflows		
	Interest Income on Income Tax Refund		-
	Interest Income Received on Others		-
	Outflows		
	Purchase of Property, Plant & Equipment and Intangible Assets	-1,816.19	25.39
	Investment in Subsidiaries	-	-
	Change in Long Term Loan and Advances	2.36	-2.36
	Net Cash Flow Generated from / (Used in) Investing Activities (B)	-1,813.83	23.03
C	Cash Flow from Financing Activities		
	Issue of Equity Share capital	3,211	-247.62
	Utilisation of Reserves	-	-
	Increase in Borrowings	-11.83	-64.24
	Finance Cost of Interest & Other		
	Net Cash Flow Generated from / (Used in) Financing Activities (C)	3,199.46	-311.86
	Net (Decrease) / Increase in Cash & Cash Equivalents	1,225.34	-195.96
	Cash & Cash Equivalents (Opening Balance)	10.69	9.81
	Cash & Cash Equivalents (Closing Balance)	1,236.03	-186.15
	Cash and Cash Equivalents consists of :-		
	(Refer Note No. 17)		
	(i) Cash-in-hand	19.11	0.06
	(ii) Balance with Banks in Current Accounts	1,216.92	10.63
	Total	1,236.03	10.69

The accompanying notes are an integral part of the financial statements.
As per our attached report of even date

For and on behalf of the Board of Directors

Sahana System Limited

H. Arunkumar Shah

Hetang Arunkumar Shah
(Managing Director)
DIN: 002710970



Place : Ahmedabad
Date : 24/10/2023



A. K. OSTWAL & Co.

CHARTERED ACCOUNTANT

INDEPENDENT AUDITOR'S REVIEW REPORT on Consolidated Unaudited half year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
SAHANA SYSTEM LIMITED
901-A-Block, Mondeal Square,
Nr. Iscon Elegance, S.G. Highway,
Prahlanagar, Ahmedabad, 380015

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAHANA SYSTEM LIMITED** (the "Company") and its associates (the Holding Company and its subsidiary and associate together referred to as "the Group") which comprises the Consolidated Balance Sheet as at September 30, 2023, Consolidated Statement of Profit and Loss and Consolidated statement of cash flows, for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements and issue a report based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.





C-408, International Trade Center, Majura Gate,
Ring Road, Surat-395 002.
Email : akostwalco@gmail.com Phone : 0261-2901508

A. K. OSTWAL & Co.

CHARTERED ACCOUNTANT

4. The Statement includes the result of the following subsidiary entities:

1. Softvan Private Limited
2. Softvan Labs Private Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter – No Such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.

Our conclusion on the statement is not modified in respect of the above matters.

For, A. K. Ostwal & Co.

[Firm Registration No.: 107200W]

Chartered Accountants



CA Amit M Ajagiya

Partner

Mem. No. : 140574

UDIN : 23140574BGTQRA9923

Place : Ahmedabad

Date : 24-10-2023