

Date: 21/10/2023

To,
Department of Corporate Services
The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051

SUB: NON - APPLICABILITY OF CORPORATE GOVERNANCE REPORT UNDER REGULATION 27 OF SEBI (LODR) REGULATIONS, 2015 FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2023.

REF: SAHANA SYSTEM LIMITED (TRADING SYMBOL – SAHANA)

Dear Sir/ Ma'am,

With reference to the above captioned subject, this is to inform that, our Company i.e. Sahana System Limited is not required to submit the report on Corporate Governance under Regulation 27(2), as per the exemption given in Regulation 15 (2) (b) of Chapter IV of SEBI (LODR) Regulations, 2015, for the quarter ended on 30th September, 2023.

Further, a certificate from the Compliance Officer certifying the above non-applicability is enclosed as an **Annexure - I** to this letter.

Thus, you are requested to please take the same on your record.

Thanking You,

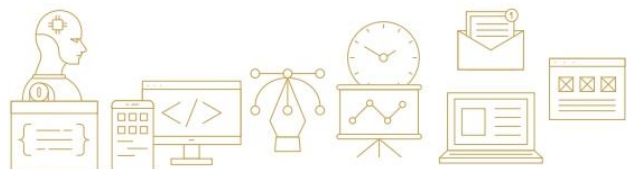
Yours Faithfully,

FOR, SAHANA SYSTEM LIMITED

Shah Hetang
Arunbhai

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Shah Hetang Arunbhai
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HETANG ARUNKUMAR SHAH
MANAGING DIRECTOR
DIN: 02710970



ANNEXURE - I

CERTIFICATE FROM COMPLIANCE OFFICER

TO WHOMSOEVER IT MAY CONCERN

This is to certify that; pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 17[A], 18, 19, 20, 21, 22, 23, 24, 24[A], 25, 26, 27 and clause (b) to (i) of sub regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.
- The listed entity which has listed its specified securities on the SME Exchange.

Thus, The company, i.e. Sahana System Limited having listed its specified securities on SME Exchange; it falls under the ambit of the aforesaid exemption and therefore, compliance with the Corporate Governance provision specified in the aforesaid Regulation shall not be applicable to the Company.

Accordingly, it is not required to submit Corporate Governance Report for the quarter ended 30th September, 2023.

Further, the company also undertakes that whenever this regulation becomes applicable to the company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

You are requested to take same on your record.

FOR, SAHANA SYSTEM LIMITED

Shah Hetang
Arunbhai

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HETANG ARUNKUMAR SHAH
COMPLIANCE OFFICER

