Date: 18 August, 2026

To,
The General Manager,
National Stock Exchange Limited
Address: Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400051.

ISIN: INE0LEX01011
NSE Symbol: SAHANA

Subject:- Outcome of Board Meeting of Sahana System Limited held on August 18, 2026, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Reference: Prior Intimation of Board Meeting dated August 13, 2026:

Dear Sir/Madam,

With reference to captioned subject and reference, we hereby inform you that the Board of Directors ("the Board") of the Company at its meeting held today i.e., August 18, 2026, has, inter alia, considered and approved:

1) Subject to approval of the shareholders of the Company and such other regulatory and / or statutory approvals, as and if applicable, the Board has given its approval for raising of funds through issuance of 10,56,000 (Ten Lakhs Fifty Six Thousand Only) Equity warrants at an issue price of ₹ 880/- per equity warrant aggregating of ₹ 92,92,80,000/- (Rupees Ninety Two Crores Ninety Two Lakhs Eighty Thousand only), payable in cash, on preferential basis ("Preferential Issue") to certain identified persons belonging to promoter and non-promoters category, convertible into equivalent number of fully paid equity shares of the Company having face value of ₹10/- (Rupees Ten only) each, in one or more tranches within a period of 18 months from the date of allotment of convertible warrants in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, subject to the receipt of necessary approvals including approval of the Shareholders of the Company and other regulatory / statutory approvals, as may be required, in this regard applicable laws.

   The details regarding the issuance of securities as required pursuant to the Listing Regulations read with SEBI Master Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are set out in **("Annexure A").**

2) Approved the conducting of a Postal Ballot to seek approval of the shareholders of the Company for the aforesaid Preferential Issue on Private Placement basis of equity warrants. The Board has also approved the draft Postal Ballot notice to be issued to the shareholders of the Company seeking their approval for Preferential Issue.

3) E-Voting Schedule

The Board determined and finalized the E-voting schedules in connection with the ensuing postal ballot as under:

- Relevant date/cut-off date for dispatch of notice: Friday, August 14, 2026
- Cut-off date for e-voting eligibility: Friday, August 14, 2026
- E-voting start date: Wednesday, August 19, 2026
- E-voting end date: Thursday, September 17, 2026

The meeting of the Board of Directors commenced at 5:45 P.M. and concluded at 7:45 P.M.

We request you to kindly take the same on record.

For Sahana System Limited

Kakadia Pratik Ramjibhai

Digitally signed by Kakadia Pratik Ramjibhai
Date: 2026.08.18 22:31:29 +05'30'

Pratik Ramjibhai Kakadia
Chairman & Managing Director
DIN: 07282179

Date: August 18, 2026
Place: Ahmedabad

Annexure A

Sr No.	Particulars	Details
a.	**Type of securities proposed to be issued (viz. equity shares, convertibles etc.)**	Fully Convertible Equity Warrants each convertible into an equivalent number of fully paid-up equity shares of the Company.
b.	**Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)**	Preferential Allotment of Warrants on a private placement basis in accordance with Chapter V of SEBI ICDR Regulations and applicable law.
c.	**Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)**	The Company will issue and allot up to 10,56,000 (Ten Lakhs Fifty Six Thousand Only) Equity warrants, convertible into an equivalent number of fully paid-up equity shares having a face value of ₹10/- each for ₹880/- per equity warrant aggregating up to ₹ 92,92,80,000/- (Rupees Ninety Two Crores Ninety Two Lakhs Eighty Thousand only) on a preferential basis to certain identified persons for cash consideration.
d.	**In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):**	
i.	Names of the Investor	No. of Investors: For other details refer to Annexure A1
ii.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Outcome of the subscription: ₹ 92,92,80,000/- Issue Price: ₹880/- Allotted Price: ₹880/- No. of Investor(s): 4
iii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each Equity warrant is convertible into one equity share of face value ₹ 10/- within 18 months from the date of allotment, in accordance with the SEBI ICDR Regulations. Intimation on conversion or lapse, as the case may be, shall be disclosed to the Stock Exchanges as and when it occurs. In case the warrant holder fails to exercise the warrants within a period of 18 (eighteen) months from the date of allotment of warrants, the unexercised warrants shall lapse and 25% of the consideration paid will be forfeited by the Company.

e.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable.
f.	in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable.
g.	in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable.
h.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable.

Annexure A1:
The Name of the proposed allottee of Equity Warrants to the Promoter, Promoter Group, Non-Promoter Body Corporate, Public Category, to be allotted on Preferential Basis:

Sr. No.	Name of the Proposed Allottee of Equity shares	Category (Promoter/non-promoter)	Pre Issue holding (No of Shares as of Relevant Date, i.e August 18, 2026)	Pre issue Holding (%)	No. of Equity Warrants to be issued (up to)	Amount (₹) (Approx.)	Type of consideration	Issue price/allotted price (in case of convertibles) (₹)	Post – Issue holding (No of Shares)*	Post – Issue holding (%)**
1.	Pratik Kakadia	Promoter	52,96,479	49.95%	264000	232320000	Cash	₹ 880	5560479	47.04%
2.	Hetal Kakadiya	Promoter Group	3,04,910	2.88 %	264000	232320000	Cash	₹ 880	568910	4.81%
3.	Shrem Investments Private Limited	Public	Nil	0.00 %	264000	232320000	Cash	₹ 880	264000	2.23%
4.	Bhavesh Joshi	Public	6,150	0.06 %	264000	232320000	Cash	₹ 880	270150	2.29%

**The number of shares mentioned in this column has been calculated assuming all the warrants issued to the proposed allottees will be fully converted.*

*** Post Issue holding is calculated considering the allotment of equity shares under preferential issue & assuming all the warrants issued will be fully converted.*