November 14, 2026

The Manager
The National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.

ISIN: INE0LEX01011
NSE SYMBOL: SAHANA

Subject: Outcome of Board Meeting held on November 14, 2026, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/Ma'am,

In continuation of our intimation dated November 6, 2026 and pursuant to applicable regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), we hereby inform that the Board of Directors of the Company at their Meeting held today i.e.; November 14, 2026, inter-alia, considered and approved the following matters:

1) Based on recommendation of Audit Committee, approved the Standalone and Consolidated Unaudited Financial Results of the Company along with the Limited Review Report for the half year ended on September 30, 2026.

   Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of financial results along with the limited review report by the Statutory Auditor are enclosed herewith as **Annexure I.**

2) Based on recommendation of Audit Committee, approved the appointment of M/s. Sorab S Engineer & Co.; Chartered Accountants (FRN: 110417W) as the Joint Statutory Auditors of the Company in addition to the existing Statutory Auditors of the Company.

   The requisite details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure II.**

3) Approved the conducting of a Postal Ballot to seek approval of the shareholders of the Company for the appointment of M/s. Sorab S Engineer & Co.; Chartered Accountants (FRN: 110417W) as the Joint Statutory Auditors of the Company in addition to the existing Statutory Auditors of the Company. The Board has also approved the draft Postal Ballot notice to be issued to the shareholders of the Company seeking their approval for appointment of M/s. Sorab S Engineer & Co.; Chartered Accountants (FRN: 110417W) as the Joint Statutory Auditors of the Company.

4) E-Voting Schedule

The Board determined and finalized the E-voting schedules in connection with the ensuing postal ballot as under:

- Cut-off date for dispatch of notice & e-voting eligibility: Friday, November 13, 2026
- E-voting start date: Friday, November 20, 2026
- E-voting end date: Saturday, December 19, 2026

5) Appointment of Scrutinizer

The Board considered and approved the appointment of M/s. Mukesh J & Associates, Practicing Company Secretary, Ahmedabad as the Scrutinizer for conducting the Postal Ballot and e-voting process in a fair and transparent manner.

The meeting of the Board of Directors commenced at 06:15 p.m. and concluded at 08:30 p.m.

You are requested to take the same on your record.

Thanking you,

FOR, SAHANA SYSTEM LIMITED

Kakadia Pratik Ramjibhai

Digitally signed by Kakadia Pratik Ramjibhai
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PRATIK RAMJIBHAI KAKADIA
CHAIRMAN AND MANAGING DIRECTOR
DIN: 07282179

ANNEXURE – I

UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED BASIS) ALONG WITH LIMITED REVIEW REPORT

Sahana System Limited
Sahana House, Meridian Square,
Near Zydus Hospital, Hebatpur Road,
Thaltej, Ahmedabad 380059,
Gujarat, India
info@sahanasystem.com | +91 9664848978
www.sahanasystem.com

CIN: L72500GJ2020PLC112865

Independent Auditor's Review Report on Unaudited Standalone Half-Yearly Financial Results and Year-to-Date Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of Sahana System Limited

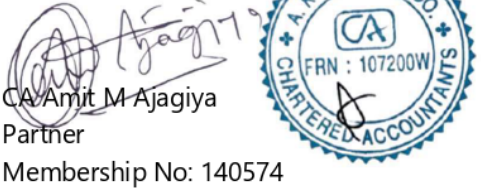
We have reviewed the accompanying standalone half-yearly financial results of Sahana System Limited (the "Company") for the half year ended September 30, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A.K. Ostwal & Co.**,
Chartered Accountants
[FRN: 107200W]



CA Amit M Ajagiya
Partner
Membership No: 140574
Place: Ahmedabad
Date: November 14, 2026
UDIN: 26140574ZSTDYV5703

SAHANA SYSTEM LIMITED

CIN: L72500GJ2020PLC112865

Registered Office:-Sahana House, Meridian Square, near Zydus Hospital, Hebatpur Road, Thaltej, Ahmedabad, Gujarat 380059

Standalone Statement of Unaudited Financial Result for the Half Year Ended on September 30. 2026

(Rs in Lacs Except EPS)

Particulars	Half year ended			For the year ended
	30.09.2026 (Unaudited)	31.03.2026 (Audited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
Income:				
Revenue from operations	19,178.99	16,787.33	6,871.91	23,659.24
Other income	186.62	197.42	204.12	401.54
Total income (A)	**19,365.61**	**16,984.75**	**7,076.03**	**24,060.78**
Expenses:				
Operation and maintenance expenses/cost of services	11,827.61	11,163.82	3,443.83	14,607.64
Changes in inventories	296.49	(632.65)	434.00	(198.65)
Employee benefit expense	1,085.64	935.18	748.91	1,684.09
Finance costs	151.51	118.69	23.14	141.83
Depreciation expense	443.77	260.69	240.44	501.13
Other expenses	537.42	537.46	359.12	896.58
Total expenses (B)	**14,342.44**	**12,383.19**	**5,249.44**	**17,632.62**
Profit before tax for the year (D)	**5,023.17**	**4,601.56**	**1,826.59**	**6,428.16**
Tax expense:				
(i) Current tax	1,264.18	1,169.42	470.05	1,639.47
(ii) Deferred tax	-	(126.01)	32.69	(93.32)
(iii) Tax of earlier years	-	37.56	-	37.56
Total tax expense (E)	**1,264.18**	**1,080.97**	**502.74**	**1,583.71**
Profit for the year (F) = (D-E)	**3,758.99**	**3,520.59**	**1,323.85**	**4,844.45**
Other comprehensive income:				
(i) Items that will not be reclassified to the statement of profit or loss	-	-	-	-
Income Tax on above	-	-	-	-
(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-
Income Tax on above	-	-	-	-
Total other comprehensive income for the year, net of tax (G)	**-**	**-**	**-**	**-**
Total comprehensive income for the period comprising net Profit/ (loss) for the period & other comprehensive income (H) = (F+G)	**3,758.99**	**3,520.59**	**1,323.85**	**4,844.45**
Paid-up equity share capital (face Value: Rs. 10/- each)	1,060.45	883.70	883.70	883.70
Earnings per equity share (in ₹)				
Basic	35.45	39.84	14.98	54.82
Diluted	35.45	39.77	14.98	54.72

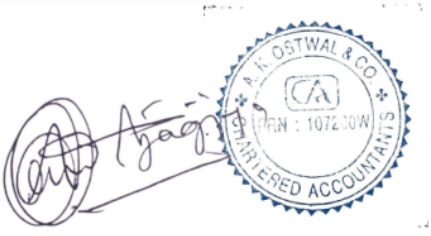
For and on behalf of the board of directors of
Sahana System Limited

Pratik Ramjibhai Kakadia
(Manageing Director)
DIN:- 07282179

Place: Ahmedabad
Date: November 14, 2026

SAHANA SYSTEM LIMITED
CIN: L72500GJ2020PLC112865
Standalone Unaudited Cash Flow Statement for the half year ended September 30, 2026
(All amounts are in ₹ lakhs, unless otherwise stated)

Particulars	For the year ended September 30, 2026 (Unaudited)	For the year ended September 30, 2025 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	5,023.17	3,757.92
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation expense	443.77	309.19
Interest income	(177.18)	(1,818.06)
Liabilities no longer required written back	-	5.00
Revaluation gain/loss	0.86	-
Foreign exchange gain or loss	0.82	47.24
Finance cost	151.51	59.60
Discount received	-	(1.08)
Provision for expenses	-	6.87
Operating profit before changes in working capital	**5,442.94**	**2,366.68**
Working capital adjustments:		
(Increase) / decrease in inventories	296.49	434.00
(Increase) / decrease in trade receivables	(7,182.95)	1,579.84
(Increase) / decrease in other assets	(2,422.45)	(2,940.64)
Increase / (decrease) in other financial assets	(395.20)	(89.86)
Increase / (decrease) in trade payables	5,136.25	66.77
Increase / (decrease) in other financial liabilities	69.49	45.53
Increase / (decrease) in provisions	-	14.98
Increase / (decrease) in other current liabilities	547.09	(42.37)
Cash generated from operating activities (before tax)	**1,491.66**	**1,434.93**
Net income tax (paid)/ Net income tax refund (including interest on refund)	(117.44)	(245.20)
Net cash flows from operating activities (A)	**1,374.22**	**1,189.73**
B. Cash flow from investing activities		
Payment for purchase of property, plant and equipment (including capital work-in-progress, Intangible assets and capital advances)	(1,498.13)	(138.82)
Investment (net)	507.00	240.69
Loans and advances(net)	(117.93)	(616.95)
Investment in bank deposits (having original maturity of more than three months)(net)	106.57	(22.44)
Change in other long term financial liabilities	-	(89.68)
Interest received	-	-
Net cash flows used in investing activities (B)	**(1,002.49)**	**(627.20)**
C. Cash flow from financing activities		
Proceeds from equity share issue (including securities premium) against borrowings	-	281.99
Proceeds/repayment from/of borrowings	(1,729.95)	169.00
Dividend paid	-	(37.83)
Interest paid	(20.04)	(23.40)
Payment of lease liabilities	(94.13)	-
Net cash used in financing activities (C)	**(1,844.13)**	**389.76**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1,472.40)	952.29
Cash and cash equivalents at the beginning of year	1,503.28	2,168.32
Cash and cash equivalents at the end of period	**30.88**	**3,120.61**





SAHANA SYSTEM LIMITED
CIN: L72500GJ2020PLC112865
Standalone unaudited Statement of Assets and Liabilities as at September 30, 2026
(All amounts are in ₹ lakhs, unless otherwise stated)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant and equipment	2,459.65	2,075.86
(b) Right of use assets	1,382.98	-
(c) Capital work-in-progress	2,494.70	2,100.22
(d) Intangible assets	1,159.37	883.28
(e) Deferred tax assets (net)	44.05	44.05
(f) Financial assets		
(i) Investments	6,839.07	7,346.07
(ii) Other financial assets	125.56	110.96
Total non-current assets	**14,505.38**	**12,560.44**
Current assets		
(a) Inventories	534.77	831.26
(b) Financial assets		
(i) Trade receivables	13,993.49	6,810.54
(ii) Short-term loans and advances	3,741.31	3,446.20
(iii) Cash and cash equivalents	30.88	1,503.28
(iv) Bank balance other than cash and cash equivalents	1,200.79	1,307.36
(v) Other financial assets	1,004.01	623.41
(c) Other current assets	5,419.24	2,996.79
Total current assets	**25,924.49**	**17,518.84**
TOTAL ASSETS	**40,429.88**	**30,079.28**
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,060.44	883.70
(b) Other equity	22,503.92	18,921.67
Total equity	**23,564.36**	**19,805.37**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	34.32	42.37
(ii) Lease liabilities	1,346.79	-
Total non-current liabilities	**1,381.11**	**42.37**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,161.75	2,883.65
(ii) Lease liabilities	73.53	-
(iii) Trade payables		
(a) total outstanding dues of micro and small enterprises	-	100.27
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	8,211.79	2,973.60
(iv) Other financial liabilities	133.40	63.91
(b) Other current liabilities	3,878.94	3,331.85
(c) Current tax liabilities (net)	2,025.00	878.26
Total current liabilities	**15,484.41**	**10,231.54**
TOTAL EQUITY AND LIABILITIES	**40,429.88**	**30,079.28**

A.K. OSTWAL & CO. CHARTERED ACCOUNTANTS FRN : 107230W

For and on behalf of the Board of Directors of
Sahana System Limited

SAHANA SYSTEM LIMITED AHMEDABAD GUJARAT

Pratik Ramjibhai Kakadia
(Managing Director)
DIN:- 07282179

Place : Ahmedabad
Date: November 14, 2026

Sahana System Limited
CIN: L72500GJ2020PLC112865
Notes to Standalone Financial Statement Results

i. The above standalone unaudited financial results for the Half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of Sahana System Limited ("the Company") in their meeting held on November 14, 2026.

ii. The above standalone audited Financial Results for the Half year ended on September 30, 2026 are prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.

iii. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the half year ended September 30, 2026.

iv. The company is engaged in the business of software services including development of softwares and therefore there is only one reportable operating segment. Hence, disclosures required by Indian Accounting Standard - 108 'Operating Segment' are not applicable to the company.

v. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.

vi. As at the half year ended September 30, 2026, the Company has nine subsidiaries, comprising two wholly owned subsidiaries, Softvan Labs Private Limited, and Sahana System INC and seven other subsidiaries — Sahana Defence Limited(formerly known as Softvan Limited, Sourceved Technologies Private Limited, Applie Infosol Private Limited, Sahana Futurio Tech Limited, Sahana Marine-Infra Tech Limited, Sahana Techanalysis Limited, Sahana Healthtech Limited.

vii. Since these are unaudited financial results for the half year, the impact of deferred tax has not been considered.

viii. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.



For and on behalf of the Board of Directors of
Sahana System Limited



Pratik Ramjibhai Kakadia
(Managing Director)
DIN: 07282179

Place : Ahmedabad
Date: November 14, 2026

SAHANA SYSTEM LIMITED
CIN: L72500GJ2020PLC112865
Standalone Unaudited Cash Flow Statement for the half year ended September 30, 2026
(All amounts are in ₹ lakhs, unless otherwise stated)

Particulars	As at September 30, 2026	As at September 30, 2026
Cash and cash equivalents comprise of		
Cash in hand	0.07	-
Balances with banks:		
In current accounts	30.81	3,120.61
Total	**30.88**	**3,120.61**

For and on behalf of the Board of Directors of
Sahana System Limited

Pratik Ramjibhai Kakadia
(Managing Director)
DIN:- 07282179

Place : Ahmedabad
Date: November 14, 2026

A.K. OSTWAL & CO. CHARTERED ACCOUNTANTS FRN : 107230W

SAHANA SYSTEM LIMITED AHMEDABAD GUJARAT

Independent Auditor's Review Report on Consolidated Unaudited Half Yearly and Year to Date Financial Results of The Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, As Amended

To,
The Board of Directors of Sahana System Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **SAHANA SYSTEM LIMITED** (the "Company") (the Holding Company and its subsidiary and associate together referred to as "the Group") which comprises the Consolidated Balance Sheet as at September 30, 2026, Consolidated Statement of Profit and Loss and Consolidated statement of cash flows, for the half ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements and issue a report based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

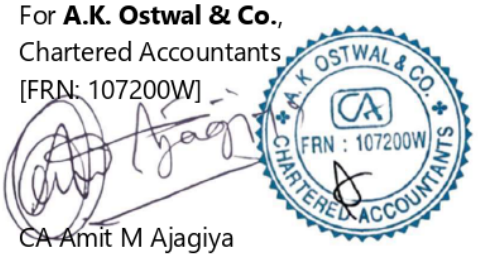
The Statement includes the result of the following subsidiary entities:

1. Softvan Labs Private Limited
2. Sahana Defence Limited
3. Sourceved Technologies Private Limited
4. Applie Infosol Private Limited
5. Sahana Futurio Tech Limited
6. Sahana Marine-Infra Tech Limited
7. Sahana Techanalysis Limited
8. Sahana Healthtech Limited
9. Sahana System INC.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters.

For **A.K. Ostwal & Co.**,
Chartered Accountants
[FRN: 107200W]



CA Amit M Ajagiya
Partner
Membership No: 140574
Place: Ahmedabad
Date: November 14, 2026
UDIN: 26140574WMTPUD8783

SAHANA SYSTEM LIMITED

CIN: L72500GJ2020PLC112865

Registered Office:-Sahana House, Meridian Square, near Zydus Hospital, Hebatpur Road, Thaltej, Ahmedabad, Gujarat 380059

Consolidated Statement of Unaudited Financial Results for the Half Year Ended on September 30, 2026

(Rs in Lacs Except EPS)

Particulars	Half year ended			For the year ended
	30.09.2026 (Unaudited)	31.03.2026 (Audited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
Income:				
Revenue from operations	21,079.51	21,698.78	11,416.25	33,115.03
Other income	278.21	331.81	341.32	673.13
Total income (A)	**21,357.73**	**22,030.59**	**11,757.57**	**33,788.16**
Expenses:				
Operation and maintenance expenses/cost of services	12,562.25	14,229.23	5,750.36	19,979.59
Changes in inventories	296.49	(632.65)	434.00	(198.65)
Employee benefit expense	1,258.68	1,119.23	909.65	2,028.88
Finance costs	82.37	104.25	59.24	163.49
Depreciation expense	517.99	360.05	309.19	669.24
Other expenses	1,073.95	793.16	537.21	1,330.37
Total expenses (B)	**15,791.74**	**15,973.27**	**7,999.65**	**23,972.92**
Profit before tax for the year (D)	**5,565.99**	**6,057.32**	**3,757.92**	**9,815.24**
Tax expense:				
(i) Current tax	1,413.50	1,449.22	935.18	2,384.40
(ii) Deferred tax	-	(139.00)	56.10	(82.90)
(iii) Tax of earlier years	(59.54)	37.56	-	37.56
Total tax expense (E)	**1,353.97**	**1,347.78**	**991.28**	**2,339.06**
Profit for the year (F) = (D-E)	**4,212.02**	**4,709.54**	**2,766.64**	**7,476.18**
Other comprehensive income:				
(i) Items that will not be reclassified to the statement of profit or loss	-	-	-	-
income Tax on above	-	-	-	-
(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-
Income Tax on above	-	-	-	-
Total other comprehensive income for the year, net of tax (G)	**-**	**-**	**-**	**-**
Consolidated profit attributable to:				
Owners of the Company	3,953.07	4,313.03	2,474.02	6,787.05
Non-controlling interests	258.95	396.51	292.62	689.13
Consolidated profit for the year (H)	**4,212.02**	**4,709.54**	**2,766.64**	**7,476.18**
Total comprehensive income for the period comprising net Profit/ (loss) for the period & other comprehensive income	**4,212.02**	**4,709.54**	**2,766.64**	**7,476.18**
Paid-up equity share capital (face Value: Rs. 10/- each)	1,060.45	883.70	883.70	883.70
Earnings per equity share (in ₹)				
Basic	39.72	53.29	31.31	84.60
Diluted	39.72	53.20	31.31	84.45

M.K. OSTWAL & CO. CHARTERED ACCOUNTANTS

For and on behalf of the board of directors of
Sahana System Limited

SAHANA SYSTEM LIMITED AHMEDABAD GUJARAT

Pratik Ramjibhai Kakadiya
(Manageing Director)
DIN:- 07282179

Place: Ahmedabad
Date: November 14, 2026

SAHANA SYSTEM LIMITED

CIN: L72500GJ2020PLC112865

Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2026

(All amounts are in ₹ lakhs, unless otherwise stated)

Particulars	As at September 30, 2026	As at March 31, 2026
I. ASSETS		
Non-current assets		
(a) Property, plant and equipment	2,850.65	2,259.67
(b) Right of use assets	1,382.98	-
(b) Capital work-in-progress	3,994.70	3,600.22
(c) Intangible assets	3,796.13	3,563.91
(d) Deferred tax assets (net)	58.28	58.29
(d) Financial assets		
(i) Investments	2,063.89	1,913.05
(ii) Other financial assets	242.85	502.54
Total non-current assets	**14,389.48**	**11,897.68**
Current assets		
(a) Inventories	534.77	831.26
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	18,455.77	9,658.78
(iii) Short Term Loans and Advances	3,417.37	2,094.32
(iv) Cash and cash equivalents	165.26	1,656.34
(v) Bank balance other than cash and cash equivalents	1,200.79	1,307.36
(vi) Other financial assets	1,305.47	1,878.28
(c) Other current assets	7,669.93	9,291.91
Total current assets	**32,749.36**	**26,718.24**
TOTAL ASSETS	**47,138.84**	**38,615.92**
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,060.45	883.71
(b) Other equity	28,118.08	24,336.82
(c) Non controlling interest	3,339.74	3,077.75
Total equity	**32,518.27**	**28,298.29**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	56.75	88.96
(ii) Lease liabilities	1,346.79	-
(b) Provisions	7.40	6.39
Total non-current liabilities	**1,410.94**	**95.35**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	874.50	1,704.27
(ii) Lease liabilities	73.53	-
(iii) Trade payables		
(a) total outstanding dues of micro and small enterprises	-	105.14
(b) total outstanding dues of creditors other than micro enterprises an	8,053.67	2,477.93
(iv) Other financial liabilities	98.32	98.54
(b) Other current liabilities	1,424.14	3,670.80
(c) Provisions	0.81	0.35
(d) Current tax liabilities(net)	2,684.64	2,165.24
Total current liabilities	**13,209.62**	**10,222.28**
TOTAL EQUITY AND LIABILITIES	**47,138.84**	**38,615.92**

For and on behalf of the board of directors of
Sahana System Limited

Pratik Ramjibhai Kakadia
(Managing Director)
DIN:- 07282179

Place: Ahmedabad
Date: November 14, 2026

M. K. OSTWAL & CO. CHARTERED ACCOUNTANTS FRN : 107230W

SAHANA SYSTEM LIMITED AHMEDABAD GUJARAT

SAHANA SYSTEM LIMITED
CIN: L72500GJ2020PLC112865
Consolidated Unaudited Cashflow Statement for the Half year ended September 30, 2026
(All amounts are in ₹ lakhs, unless otherwise stated)

Particulars	For the Half year ended September 30, 2026	For the Half year ended September 30, 2025
A. Cash flow from operating activities		
Profit before tax	5,565.99	3,757.92
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation expense	517.99	309.19
Interest income	(278.21)	(1,818.06)
Liabilities no longer required written back	7.15	5.00
Foreign Exchange gain or loss	0.13	47.24
Finance cost	82.37	59.60
Discount received	-	(1.08)
Provision for expenses	-	6.87
Operating profit before changes in working capital	**5,895.41**	**2,366.68**
Working capital adjustments:		
(Increase) / decrease in Inventories	296.49	434.00
(Increase) / decrease in trade receivables	(8,797.12)	1,579.84
(Increase) / decrease in other assets	1,621.98	(2,940.64)
(Increase) / decrease in other financial assets	844.38	(89.86)
Increase / (decrease) in trade payables	5,463.44	66.77
Increase / (decrease) in other financial liabilities	(0.22)	45.53
Increase / (decrease) in provisions	1.47	14.98
Increase / (decrease) in other current liabilities	(2,246.66)	(42.37)
Cash generated from operating activities (before tax)	**3,079.18**	**1,434.93**
Net income tax (paid)/ Net Income tax refund (including interest on refund)	(834.57)	(245.20)
Net cash flows from operating activities (A)	**2,244.61**	**1,189.73**
B. Cash flow from investing activities		
Payment for purchase of property, plant and equipment (including capital work-in-progress, intangible assets and capital advances)	(1,735.68)	(138.82)
Proceeds from investment	(150.83)	240.69
Change in Short Term Loans and Advances	(1,034.37)	(616.95)
Investment in bank deposits (having original maturity of more than three months)	106.57	(22.44)
Change in other long term financial liabilities	-	(89.68)
Interest received	(10.47)	-
Net cash used in investing activities (B)	**(2,824.78)**	**(627.20)**
C. Cash flow from financing activities		
Proceeds from Equity Share Issue (Including Securities Premium)	99.99	281.99
Proceeds from Borrowings	(861.99)	169.00
Dividend paid	-	(37.83)
Bank charges paid (including ancillary costs of borrowings)	(0.50)	-
Payment of Lease liabilities	(94.13)	-
Interest paid	(54.29)	(23.40)
Net cash used in financing activities (C)	**(910.91)**	**389.76**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1,491.08)	952.29
Cash and cash equivalents at the beginning of year	1,656.34	2,168.32
Cash and cash equivalents at the end of year	**165.26**	**3,120.61**

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and cash equivalents comprise of		
Balance with bank in current account	165.26	3,120.61
Total	**165.26**	**3,120.61**



For and on behalf of the board of directors of
Sahana System Limited



Pratik Ramjibhai Kakadia
(Manageing Director)
DIN:- 07282179

Place: Ahmedabad
Date: November 14, 2026

Sahana System Limited
CIN: L72500GJ2020PLC112865
Notes to Consolidated Financial Statement Results

i. The above consolidated unaudited financial results for the half year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of Sahana System Limited ("the Company") in their meeting held on 14th November, 2026.

ii. The above consolidated unaudited financial results for the half year ended on 30th September, 2026 are prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.

iii. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above consolidated results have been reviewed by the Statutory Auditors of the Company for the half year ended September 30, 2026.

iv. The company is engaged in the business of software services including development of softwares and therefore there is only one reportable operating segment. Hence, disclosures required by Indian Accounting Standard - 108 'Operating Segment' are not applicable to the company.

v. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.

vi. During the current half year ended 30th September 2026, one of the subsidiaries, Softvan Limited, issued 30,300 equity shares of face value ₹10 each at a premium of ₹320 per share, aggregating to ₹99,99,000. The issuance has been duly considered in the preparation of the consolidated financial results in accordance with the requirements of Ind AS 110 – Consolidated Financial Statements and Ind AS 32 – Financial Instruments: Presentation.

vii. As at the half year ended September 30, 2026, the Company has nine subsidiaries, comprising two wholly owned subsidiaries, Softvan Labs Private Limited, and Sahana System INC and seven other subsidiaries — Sahana Defence Limited(formerly known as Softvan Limited), Sourceved Technologies Private Limited, Applie Infosol Private Limited, Sahana Futurio Tech Limited, Sahana Marine-Infra Tech Limited, Sahana Techanalysis Limited, Sahana Healthtech Limited.

viii. Since these are unaudited financial results for the half year, the impact of deferred tax has not been considered.

ix. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

For and on behalf of the Board of Directors of
Sahana System Limited

Pratik Ramjibhai Kakadia
(Managing Director)
DIN: 07282179

Place: Ahmedabad
Date: November 14, 2026

ANNEXURE – II

Details under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

SL.NO.	PARTICULARS	DETAILS
1)	Name of the Joint Statutory Auditor	M/s. Sorab S Engineer & Co.; (SSE) Chartered Accountants (FRN: 110417W)
2)	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointed as the Joint Statutory Auditors of the Company in addition to the existing statutory auditors of the Company.
3)	Date of appointment/~~re-appointment/cessation~~ (as applicable) & term of appointment/~~re-appointment;~~	For a period of five (5) consecutive years i.e.; FY 2026-27 and FY 2030-31, subject to approval of the shareholders of the Company through Postal Ballot.
4)	Brief profile (in case of appointment);	M/s. Sorab S Engineer & Co.; (SSE) Chartered Accountants (FRN: 110417W) is one of the oldest and most reputed firm established in the year 1914. The firm has extensive experience and expertise in Statutory Audit prescribed under various laws, Tax Audit prescribed under the Income Tax Act, Limited Reviews, Audit for entities like Banks, Trusts and Co-operative Societies, Audit for Charitable and Educational Institutions, Ind AS - Advisory, Implementation and Reporting. Moreover, they have substantial experience in strategic services such as risk advisory, indirect taxation – GST across various industries.
5)	Disclosure of relationships between directors (in case of appointment of a director).	**Not Applicable**