

Date: 14/11/2024

The Manager
The National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.

SUBJECT: : OUTCOME OF BOARD MEETING HELD ON THURSDAY, NOVEMBER, 14TH 2024
REF: SAHANA SYSTEM LIMITED (TRADING SYMBOL – SAHANA)

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and with reference to the captioned subject, this is to inform you that the Board of Directors of the Company in its meeting held on Thursday, 14th November, 2024, has inter alia transacted the following items;

- 1) Considered and approved the Unaudited Financial Results for the Half Year ended 30th September, 2024 along with the Limited Review Report of the Statutory Auditors on Un-Audited Financial Results of the Company.
- 2) The board have not considered 2nd agenda item and board shall consider the same in upcoming board meeting.

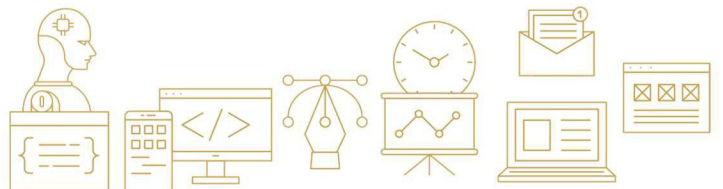
The meeting of the Board of Directors commenced at 5:30 PM and completed at 7:30 PM.

Kindly take the same on record.

Thanking you,

FOR, SAHANA SYSTEM LIMITED

PRATIK RAMJIBHAI KAKADIA
MANAGING DIRECTOR
DIN: 07282179



SAHANA SYSTEM LIMITED
(FORMERLY KNOWN AS "SAHANA SYSTEM PRIVATE LIMITED")

CIN: L72500GJ2020PLC112865

Registered Office:-1301, Maple Trade Centre, Nr. Surdhara Circle, Sal Hospital Road, Thaltej, Memnagar, Ahmedabad, Gujarat - 380052

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs in Lacs Except EPS)

Particulars	Half Year Ended			For The year ended
	30.09.2024 (Un-Audited)	31.03.2024 (Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)
Income:				
Revenue from Operations	4,240.30	3,154.09	2,213.37	5,367.46
Other income	25.45	18.70	0.01	18.71
Total income (A)	4,265.76	3,172.79	2,213.38	5,386.17
Expenses:				
Operation and maintenance expenses	2,215.91	1,543.69	1,516.33	3,060.02
Changes in Inventories	-	18.59	46.15	64.74
Employee benefit expense	504.89	126.34	50.00	176.34
Finance costs	7.51	0.50	7.75	8.25
Depreciation expense	11.88	5.43	7.26	12.69
Other expenses	207.78	111.01	64.40	175.41
Total expenses (B)	2,947.98	1,805.55	1,691.90	3,497.45
Profit before tax for the year (D)	1,317.78	1,367.24	521.48	1,888.72
Tax expense:				
(i) Current tax	334.17	254.22	130.98	385.20
(ii) Deferred tax	-	-	-	-
Total tax expense (E)	334.17	254.22	130.98	385.20
Profit for the year (F) = (D-E)	983.61	1,113.02	390.50	1,503.52
Other comprehensive income:				
(i) Items that will not be reclassified to the statement of profit or loss	-	-	-	-
Income Tax on above	-	-	-	-
(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-
Income Tax on above	-	-	-	-
Total other comprehensive income for the year, net of tax (G)	-	-	-	-
Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (H) = (F+G)	983.61	1,113.02	390.50	1,503.52
Paid-up equity share capital (Face Value: Rs. 10/- each)	823.63	799.66	799.66	799.66
Earnings per equity share (in ₹)				
Basic	12.19	14.81	5.19	20.00
Diluted	12.19	14.81	5.19	20.00

For and on behalf of the Board of Directors of
Sahana System Limited
(Formerly known as "Sahana System Private Limited")




Pratik Ramjibhai Kakadia
(Managing Director)

Din:- 07282179

Place: Ahmedabad

Date: 14th November, 2024

Sahana System Limited(Formerly known as "Sahana System Private Limited")
CIN: L72500GJ2020PLC112865

Notes to Standalone Financial Statement Results

- i. The above standalone unaudited financial results for the Half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of Sahana System Limited ("the Company") in their meeting held on 14th November, 2024.
- ii. The above standalone unaudited Financial Results for the Half year ended on 30th September, 2024 are prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
- iii. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the half year ended September 30, 2024.
- iv. During the said period, On July 8th, 2024, the Company issued 1,74,446 equity shares of ₹10 each at a premium of ₹ 814 per share on a preferential basis in cash and 65,327 equity shares in other than cash consideration.
- v. The company is engaged in the business of software services including development of softwares and therefore there is only one reportable operating segment. Hence, disclosures required by Indian Accounting Standard - 108 'Operating Segment' are not applicable to the company.
- vi. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.
- vii. During the said period, the Company has two Wholly owed Subsidiary companies "Softvan Private Limited" and "Softvan Labs Private Limited" as on 30th September, 2024.
- viii. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

**For and on behalf of the Board of Directors of
Sahana System Limited
(Formerly known as "Sahana System Private Limited")**



**Pratik Ramjibhai Kakadi
(Managing Director)
Din:- 07282179**



**Place: Ahmedabad
Date: 14th November, 2024**

SAHANA SYSTEM LIMITED
(FORMERLY KNOWN AS "SAHANA SYSTEM PRIVATE LIMITED")
CIN: L72500GJ2020PLC112865
Standalone Un-Audited Statement of Assets and Liabilities as at September 30, 2024

(Rs in Lacs)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant and equipment	114.99	32.78
(b) Capital work-in-progress	1,412.78	1,412.78
(c) Financial assets		
(i) Investments	2,735.00	2,275.00
(ii) Other financial assets	98.46	66.63
Total non-current assets	4,361.23	3,787.19
Current assets		
(a) Inventories	1,252.04	1,252.04
(b) Financial assets		
(i) Trade receivables	3,160.25	1,240.31
(ii) Short Term Loans and Advances	540.21	-
(iii) Cash and cash equivalents	1,196.71	2,463.86
(iv) Other financial assets	220.37	11.80
(c) Current tax asset (net)	219.14	94.23
(d) Other current assets	6.78	2.96
Total current assets	6,595.50	5,065.21
TOTAL ASSETS	10,956.73	8,852.40
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	823.63	799.66
(b) Other equity	7,453.50	4,521.26
Total equity	8,277.13	5,320.92
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	65.52	-
Total non-current liabilities	65.52	-
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	576.20	1,264.26
(ii) Trade payables		
(a) total outstanding dues of micro and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	411.69	1,720.88
(iii) Other financial liabilities	258.13	5.28
(b) Other current liabilities	648.70	153.36
(c) Provisions	719.36	387.70
Total current liabilities	2,614.08	3,531.48
TOTAL EQUITY AND LIABILITIES	10,956.73	8,852.40

For and on behalf of the Board of Directors of
Sahana System Limited
(Formerly known as "Sahana System Private Limited")

Pratik Ramjibhai Kakadia
(Managing Director)

Din:- 07282179

Place: Ahmedabad

Date: 14th November, 2024

SAHANA SYSTEM LIMITED
(FORMERLY KNOWN AS "SAHANA SYSTEM PRIVATE LIMITED")

CIN: L72500GJ2020PLC112865

STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs in Lacs)

Particulars	For the half year ended September 30, 2024	For the year ended March 31, 2024
A. Cash flow from operating activities		
Profit before tax	1,317.78	1,888.72
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation expense	11.88	12.69
Interest income	(25.28)	(17.96)
Foreign Exchange gain or loss	(0.17)	-
Finance cost	7.51	8.25
Operating profit before changes in working capital	1,311.72	1,891.70
Working capital adjustments:		
(Increase) / decrease in Inventories	-	64.74
(Increase) / decrease in trade receivables	(1,919.77)	(519.97)
(Increase) / decrease in other assets	(369.13)	170.47
Increase / (decrease) in trade payables	(1,312.31)	1,248.03
Increase / (decrease) in other financial liabilities	252.85	(101.97)
Increase / (decrease) in provisions	331.64	120.23
Increase / (decrease) in other current liabilities	495.34	122.95
Cash generated from operating activities (before tax)	(1,749.87)	2,996.18
Net income tax (paid)/ Net Income tax refund (including interest on refund)	(334.17)	(460.16)
Net cash flows from operating activities (A)	(2,084.03)	2,536.02
B. Cash flow from investing activities		
Payment for purchase of property, plant and equipment (including capital work-in-progress and capital advances)	(94.09)	(1,364.59)
Investment	(460.00)	(1,500.00)
Change in Long Term Loans and Advances	-	(775.00)
Interest received	25.28	17.96
Net cash flows from investing activities (B)	(528.80)	(3,621.63)
C. Cash flow from financing activities		
Proceeds from Equity Share Issue (Including Securities Premium) against borrowings	1,975.72	2,759.79
Proceeds from Borrowings	(622.53)	787.24
Utilisation of Reserve for Bonus Equity Share	-	-
Bank charges paid (including ancillary costs of borrowings)	(7.51)	(8.25)
Net cash used in financing activities (C)	1,345.68	3,538.78
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1,267.15)	2,453.17
Cash and cash equivalents at the beginning of year	2,463.86	10.69
Cash and cash equivalents at the end of year	1,196.71	2,463.86
Particulars	For the half year ended September 30, 2024	As at March 31, 2023
Cash and cash equivalents comprise of		
Balance with bank in current account	1,196.71	2,463.86
Total	1,196.71	2,463.86

For and on behalf of the Board of Directors of
Sahana System Limited
(Formerly known as "Sahana System Private Limited")

Pratik Ramjibhai Kakadia
(Managing Director)

Din:- 07282179

Place: Ahmedabad

Date: 14th November, 2024



SAHANA SYSTEM LIMITED
(FORMERLY KNOWN AS "SAHANA SYSTEM PRIVATE LIMITED")

CIN: L72500GJ2020PLC112865

Registered Office:-1301, Maple Trade Centre, Nr. Surdhara Circle, Sal Hospital Road, Thaltej, Memnagar, Ahmedabad, Gujarat-380052

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs in Lacs Except EPS)

Particulars	Half Year Ended			For the year ended
	30.09.2024 (Un-Audited)	31.03.2024 (Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)
Income:				
Revenue from Operations	5,264.10	4,488.36	2,416.40	6,904.76
Other income	1.26	23.07	1.24	24.31
Total income (A)	5,265.36	4,511.43	2,417.64	6,929.07
Expenses:				
Operation and maintenance expenses	2,305.83	1,518.76	1,512.89	3,031.65
Changes in Inventories	-	18.59	46.15	64.74
Employee benefit expense	611.52	571.56	131.49	703.05
Finance costs	24.14	1.81	11.83	13.64
Depreciation expense	18.00	19.77	7.26	27.03
Other expenses	372.62	675.98	105.03	781.01
Total expenses (B)	3,332.11	2,806.47	1,814.64	4,621.12
Profit before tax for the year (D)	1,933.25	1,704.96	603.00	2,307.95
Tax expense:				
(i) Current tax	518.12	336.72	151.49	488.21
(ii) Deferred tax	-	(1.28)	-	(1.28)
Total tax expense (E)	518.12	335.44	151.49	486.93
Profit for the year (F) = (D-E)	1,415.13	1,369.52	451.51	1,821.02
Other comprehensive income:				
(i) Items that will not be reclassified to the statement of profit or loss	-	-	-	-
Income tax on above	-	-	-	-
(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-
Income tax on above	-	-	-	-
Total other comprehensive income for the year, net of tax (G)	-	-	-	-
Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (H) = (F+G)	1,415.13	1,369.52	451.51	1,821.02
Paid-up equity share capital (Face Value: Rs. 10/- each)	823.63	799.66	799.66	799.66
Earnings per equity share				
Basic	17.53	18.22	6.00	24.22
Diluted	17.53	18.22	6.00	24.22

For and on behalf of the Board of Directors of
Sahana System Limited
(Formerly known as "Sahana System Private Limited")




Pratik Ramjibhai Kakadia
(Director)
DIN:-07282179

Place: Ahmedabad
Date: November 14th, 2024

Sahana System Limited(Formerly known as "Sahana System Private Limited")
CIN: U72500GJ2020PLC112865

Notes to Consolidated Unaudited Financial Statement Results

- i. The above consolidated unaudited financial results for the Half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of Sahana System Limited ("the Company") in their meeting held on 14th November, 2024.
- ii. The above consolidated unaudited Financial Results for the Half year ended on 31st March, 2024 are prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
- iii. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above consolidated results have been reviewed by the Statutory Auditor of the Company for the half year ended Septmeber 30, 2024.
- iv. During the said Period,On September 4th, 2024, Softvan Private Limited(Wholly Owned subsidiary) issued 47,00,000 equity shares of ₹10 each as a bonus shares to holding company amounting to ₹ 4,70,00,000 and on September 6th 2024, issued 36,00,000 equity shares of ₹10 each against outstanding loan of holding company.
- v. During the said Period,On July 2nd, 2024,Softvan Labs Private Limited(Wholly owed Subsidiary) issued 80,00,000 Compulsorily Convertible Debentures (CCDs) of ₹10 each, raising a total of ₹8,00,00,000. The CCDs carry an interest rate of 9% per annum, and are convertible into equity shares.
- vi. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.
- vii. During the said period, the Company has two Subsidiary companies "Softvan Private Limited" and "Softvan Labs Private Limited" as on 30th September, 2024.
- viii. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

For and on behalf of the Board of Directors
Sahana System Limited
(Formerly known as "Sahana System Private Limited")



Pratik Ramjibhai Kakadia
(Director)
DIN:-07282179

Place : Ahmedabad
Date : November 14th , 2024

SAHANA SYSTEM LIMITED
(FORMERLY KNOWN AS "SAHANA SYSTEM PRIVATE LIMITED")

CIN: L72500GJ2020PLC112865

Consolidated Statement of Assets and Liabilities Balance Sheet as at September 30, 2024

(Rs in Lacs)

Particulars	As at September 30, 2024 (Un-Audited)	As at March 31, 2024 (Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant and equipment	136.16	59.59
(b) Capital work-in-progress (EV Chargers are purchased Pending for Installation)	1,412.78	1,412.78
(c) Goodwill	1,241.89	1,241.89
(d) Financial assets	-	
(i) Investments	875.00	775.00
(ii) Other financial assets	104.38	70.46
(e) Deferred tax Assets(net)	0.76	-
Total non-current assets	3,770.97	3,559.73
Current assets		
(a) Inventories	1,252.04	1,252.04
(b) Financial assets		
(i) Trade receivables	4,209.71	2,001.95
(ii) Short Term Loans and Advances	69.50	-
(iii) Cash and cash equivalents	1,552.89	2,597.42
(iv) Other financial assets	2,363.27	49.37
(c) Current tax asset (net)	219.14	97.28
(d) Other current assets	149.19	47.07
Total current assets	9,815.74	6,045.13
TOTAL ASSETS	13,586.71	9,604.86
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	823.63	799.66
(b) Other equity	9,033.41	4,838.76
Total equity	9,857.04	5,638.42
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	65.52	-
(b) Deferred tax liabilities (net)	-	1.01
Total non-current liabilities	65.52	1.01
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	535.41	1,264.26
(ii) Trade payables		
(a) total outstanding dues of micro and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	635.58	1,942.71
(iii) Other financial liabilities	748.13	5.28
(b) Other current liabilities	743.83	187.45
(c) Provisions	1,001.20	565.74
Total current liabilities	3,664.15	3,965.43
TOTAL EQUITY AND LIABILITIES	13,586.71	9,604.86

For and on behalf of the Board of Directors of
Sahana System Limited
(Formerly known as "Sahana System Private Limited")



Pratik Ramjibhai Kakadia
(Director)
DIN:-07282179

Place: Ahmedabad

Date: November 14th, 2024

SAHANA SYSTEM LIMITED
(FORMERLY KNOWN AS "SAHANA SYSTEM PRIVATE LIMITED")



CIN: L72500GJ2020PLC112865

CONSOLIDATED UN-AUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs in Lacs)

Particulars	For the Half year ended September 30, 2024	For the year ended March 31, 2024
A. Cash flow from operating activities		
Profit before tax	1,933.25	2,307.95
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation expense	18.00	27.03
Interest income on fixed deposits	(1.26)	(19.36)
Other Non cash Adjustment	-	-
Foreign Exchange Gain or Loss	(0.17)	-
Finance cost	24.14	13.64
Operating profit before changes in working capital	1,973.97	2,329.26
Working capital adjustments:		
(Increase) / decrease in Inventories	-	64.74
(Increase) / decrease in trade receivables	(2,207.59)	(1,281.61)
(Increase) / decrease in short term loan and advances	(69.50)	-
(Increase) / decrease in other assets	(2,571.80)	84.96
Increase / (decrease) in trade payables	(1,281.40)	1,469.87
Increase / (decrease) in other financial liabilities	742.86	(101.97)
Increase / (decrease) in provisions	435.46	298.27
Increase / (decrease) in other current liabilities	556.38	80.03
Cash generated from operating activities (before tax)	(2,421.36)	2,943.55
Net income tax (paid)/ Net Income tax refund (including interest on refund)	518.12	488.21
Net cash flows from operating activities (A)	(2,939.47)	3,431.76
B. Cash flow from investing activities		
Payment for purchase of property, plant and equipment (including capital work-in-progress and capital advances)	(94.57)	(1,405.74)
Investment	(100.00)	(775.00)
Interest received	1.26	19.36
Net cash flows from investing activities (B)	(193.31)	(2,161.38)
C. Cash flow from financing activities		
Proceeds from Equity Share Issue (Including Securities Premium)	1,975.72	542.75
Proceeds from Debenture issued	800.00	-
Proceeds/(Repayment) of/ from Borrowings (net)	(663.33)	787.24
Bank charges paid (including ancillary costs of borrowings)	-	(13.64)
Interest paid	(24.14)	-
Net cash used in financing activities (C)	2,088.25	1,316.35
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1,044.53)	2,586.73
Cash and cash equivalents at the beginning of year	2,597.42	10.69
Cash and cash equivalents at the end of year	1,552.89	2,597.42
Particulars	For the Half year ended September 30, 2024	As at March 31, 2024
Cash and cash equivalents comprise of : (refer Note 10)		
Cash in Hand	11.26	11.55
Balance with bank in current account	1,541.63	2,585.87
Total	1,552.89	2,597.42

For and on behalf of the Board of Directors of
Sahana System Limited
(Formerly known as "Sahana System Private Limited")

Pratik Ramjibhai Kakadia
(Director)

DIN:-07282179

Place: Ahmedabad

Date: November 14th, 2024



A. K. OSTWAL & Co.

CHARTERED ACCOUNTANT

INDEPENDENT AUDITOR'S REVIEW REPORT on Standalone Unaudited Half yearly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
SAHANA SYSTEMS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Sahana Systems Limited (Formerly Known As Sahana Systems Private Limited) ("the Company"), for the half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI





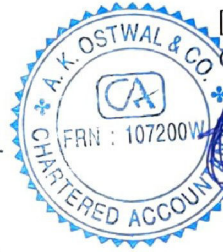
C-408, International Trade Center, Majura Gate,
Ring Road, Surat-395 002.
Email : akostwalco@gmail.com Phone : 0261-2901508

A. K. OSTWAL & Co.

CHARTERED ACCOUNTANT

(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 14th November, 2024



For; A. K. Ostwal & Co.
[Firm Registration No.: 107200W]
Chartered Accountants
CA Amit M Ajagiya
Partner

Mem. No.: 140574

UDIN : 24140574BKAFBH8223



A. K. OSTWAL & Co.

CHARTERED ACCOUNTANT

INDEPENDENT AUDITOR'S REVIEW REPORT on Consolidated Unaudited half year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
SAHANA SYSTEM LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **SAHANA SYSTEM LIMITED** (the "Company") and its associates (the Holding Company and its subsidiary and associate together referred to as "the Group") which comprises the Consolidated Balance Sheet as at September 30, 2024, Consolidated Statement of Profit and Loss and Consolidated statement of cash flows, for the half year ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements and issue a report based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.





A. K. OSTWAL & Co.

CHARTERED ACCOUNTANT

The Statement includes the result of the following subsidiary entities:

1. Softvan Private Limited
2. Softvan Labs Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters.

For, A. K. Ostwal & Co.

[Firm Registration No.: 107200W]

Chartered Accountants



CA Amit M Ajagiya

Partner

Mem. No. : 140574

UDIN : 24140574BKAFBI1968

Place : Ahmedabad

Date : 14/11/2024