

Date: 14/02/2024

The Manager
The National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.

SUBJECT: OUTCOME OF BOARD MEETING HELD ON WEDNESDAY, FEBRUARY 14TH, 2024.

REF: SAHANA SYSTEM LIMITED (TRADING SYMBOL – SAHANA)

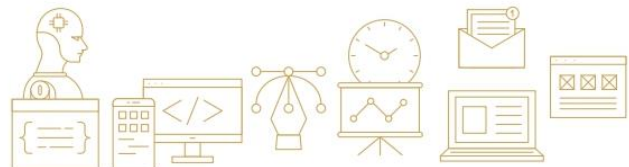
Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that Board of Directors of the Company in its meeting held today, inter-alia, considered and approved the following business:

- 1) Fund Raising of an amount not exceeding INR 49,00,00,000/- (Rupees Forty Nine Crores Only), through issuing Equity Shares by way of Right Issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently within due course), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. (“Right Issue”).**

Disclosure in respect of issuance of securities as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 -Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time are annexed herewith as **Annexure A**.

- 2) Appointment of various intermediaries for the aforesaid Rights Issue;**
- 3) Constitution of the Right Issue Committee consisting of, Mr. Hetang Arunkumar Shah, Chairman, Mrs. Nishita Mayank Sanghvi, Member, and Mrs. Hetal Chaturbhai Patel, Member to proceed with the Right issue and, inter-alia, decide the other terms and conditions of the Right Issue, including but not limited to deciding on the record date, determining right issue price, rights entitlement ratio, timing and terms of payment, appointment of intermediaries and other related matters.**



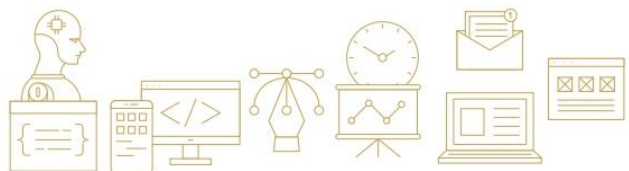
The Board Meeting Commenced at 06:00 P.M. and concluded at 06:50 P.M.

Kindly take the same on record.

Thanking you,

FOR, SAHANA SYSTEM LIMITED

HETANG ARUNKUMAR SHAH
MANAGING DIRECTOR
DIN: 02710970



ANNEXURE A

The details as required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Circular) No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:

Sr. No.	Particulars	Details
1	Types of Securities Proposed to be issued	Equity shares of face value of Rs. 10/- each (Equity Shares)
2	Type of Issuance	Right Issue of Equity Shares
3	Total no. of Securities proposed to be issued	Will be decided in future
4	The total amount for which the securities will be issued	Upto Rs. 49,00,00,000/- (Approx.)

