

Date: 06/10/2024

The Manager
The National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.

SUB: OUTCOME OF BOARD MEETING HELD ON SUNDAY, OCTOBER, 06TH 2024
REF: SAHANA SYSTEM LIMITED (TRADING SYMBOL – SAHANA)

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and with reference to the captioned subject, this is to inform you that the Board of Directors of the Company in its meeting held on Sunday, 06th October, 2024, has inter alia transacted the following items;

1. The Board has considered and approved the acquisition of 51 % equity Stake in SOURCEVED TECHNOLOGY PRIVATE LIMITED at a consideration as mentioned in Details Annexure – A, through a share purchase agreement subject to applicable permissions from Shareholders and Stock Exchange as required if any.

Consequently, upon the completion of acquisition of M/s SOURCEVED TECHNOLOGY PRIVATE LIMITED, the said company shall become subsidiary company of SAHANA SYSTEM LIMITED.

The meeting of the Board of Directors commenced at 5:30 PM and completed at 8:25 PM.

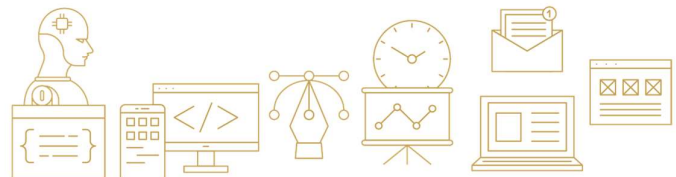
You are requested to kindly take the same on record.

Thanking yours

FOR, SAHANA SYSTEM LIMITED
Kshiti
Nahar

Digitally signed by
Kshiti Nahar
Date: 2024.10.06
20:26:01 +05'30'

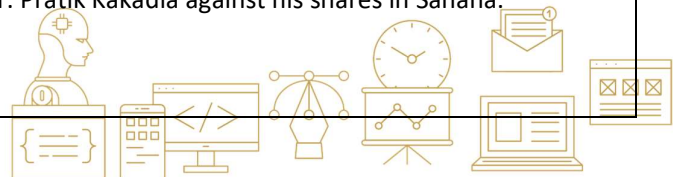
Kshiti Nahar
Company Secretary



ANNEXURE – A

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER, 2015:

SR NO	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.,	SOURCEVED TECHNOLOGY PRIVATE LIMITED F.Y 2023-24 Asset Size: 22.92 lacs Turnover: 7.71 crore
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	The initial acquisition of shares of SOURCEVED TECHNOLOGY PRIVATE LIMITED does not fall under related party transaction as per provisions of the Companies Act 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Promoter/Promoter Group/group Companies of the Company have no interest in the said acquisition.
3	Industry to which the entity being acquired belongs;	IT enabled services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	IT enabled services in field of e-commerce, retail, education, healthcare areas will add to network of services for Sahana.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	The said acquisition shall be completed during the financial year FY 2024-25.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration shall be paid in swap of shares against shares of Sahana Systems Limited.
8	Cost of acquisition or the price at which the shares are acquired;	Total cost of acquisition of 51.003% is 7,65,49,091/- Crores (Rupees Seven Crores Sixty-Five Lakhs Fourty Nine Thousand Ninety-One Only). The consideration shall be paid through swap of shares of Sahana Systems against total of 8492 shares in ratio of 445 shares against 73 shares of SourceVed. Balance 48.997% to be acquired in personal capacity by Mr. Pratik Kakadia against his shares in Sahana.



		Total Value of Company for said acquisition is 15,00,87,421/- Crores (Rupees Fifteen Crores Eight Seven Lakhs Four Hundred Twenty-One Only).
9	Percentage of shareholding / control acquired and / or number of shares acquired;	51.003% equity shares of SOURCEVED TECHNOLOGY PRIVATE LIMITED. It shall subsequently become subsidiary company of SAHANA SYSTEM LIMITED.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Turn over: F.y 2023-24 – INR 7.71 crore F.y 2022-23 – INR 6.34 crore F.y 2021-22 – INR 4.47 crore

