

# Sahaj Solar Limited

CIN : U35105GJ2010PLC059713

Registered & Corporate Office :

301, Ashirvad Paras, Opposite Prahaladnagar-Garden , Satellite, Ahmedabad, Gujarat-380051

T : 079-6817-1800

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**September 28, 2024**

To,  
Listing Department,  
**National Stock Exchange Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 051

**Scrip Code –SAHAJSOLAR**

Dear Sir/Mam,

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

**Ref.: Sale of stake in Sustainable Planet Green Energies Private Limited ("SPGEPL"), a Subsidiary Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the Company, in its meeting held today i.e. Saturday, September 28, 2024, has approved below agendas:

1. Entered into Share Sale Agreement with Teras New and Renewable Energies LLP ("TNARE LLP") for sale of its entire stake in Sustainable Planet Green Energies Private Limited ("SPGEPL"), a subsidiary company i.e. 51% of the Paid-Up Equity Share Capital of SPGEPL comprising of 56100 Equity Shares of Rs. 10 each to Teras New and Renewable Energies LLP ("TNARE LLP"), in one or more tranches at a price of Rs. 6.86/- per share for an aggregate consideration of Rs. 3,84,846/-.

Upon completion of the above:

**"SPGEPL"** will cease to be the subsidiary Company of Sahaj Solar Limited;

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **'Annexure A'**.

2. Appointment of M/s. Richi Prerak & Associates, Practicing Company Secretaries and Peer Reviewed Firm having (FRN: P2018GJ071000) as a Secretarial Auditor of the Company for FY 2024-25. The information required to be submitted pursuant to Regulation 30 of the SEBI (LODR) is marked and attached as **Annexure-B**.

The Board Meeting commenced at 12:30 P.M. and concluded at 12:36 P.M.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,  
For Sahaj Solar Limited,

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**Kanaksinh Gohil**  
**Director**  
**(DIN: 02917131)**

**Annexure A**

**Agreement for Sale of stake in Sustainable Planet Green Energies Private Limited (“SPGEPL”) to Teras New and Renewable Energies LLP (“TNARE LLP”)**

Sr. No.	Details of Events that need to be provided	Information of such events(s)									
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p style="text-align: center;">As of 31<sup>st</sup> March, 2024</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th data-bbox="824 562 1019 594">Particulars</th> <th data-bbox="1019 562 1219 594">Rs.</th> <th data-bbox="1219 562 1409 594">%</th> </tr> </thead> <tbody> <tr> <td data-bbox="824 594 1019 632">Revenue</td> <td data-bbox="1019 594 1219 632" style="text-align: center;">-</td> <td data-bbox="1219 594 1409 632" style="text-align: center;">-</td> </tr> <tr> <td data-bbox="824 632 1019 667">Networth</td> <td data-bbox="1019 632 1219 667" style="text-align: center;">8,18,957</td> <td data-bbox="1219 632 1409 667" style="text-align: center;">0.27%</td> </tr> </tbody> </table>	Particulars	Rs.	%	Revenue	-	-	Networth	8,18,957	0.27%
Particulars	Rs.	%									
Revenue	-	-									
Networth	8,18,957	0.27%									
2	Date on which the agreement for sale has been entered into;	September 28, 2024									
3	The expected date of completion of sale/disposal;	October 05, 2024									
4	Consideration received from such sale/disposal;	Sale of 56,100 Equity Shares of Rs. 10/- each of Sustainable Planet Green Energies Private Limited (“SPGEPL”) in one or more tranches at a price of Rs. 6.86/- per share for an aggregate consideration of Rs. 3,84,846/-.									
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Buyer-</p> <p>Teras New and Renewable Energies LLP (“TNARE LLP”)</p> <p>Teras New and Renewable Energies LLP (“TNARE LLP”) is engaged in the Manufacture of electricity distribution and control apparatus (electrical apparatus for switching or protecting electrical circuits)</p> <p>Teras New and Renewable Energies LLP (“TNARE LLP”) does not belong to the promoter / promoter group / group companies.</p>									
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	The sale of shares of (“SPGEPL”) by the Company to (“TNARE LLP”) does not fall within the ambit of related party transactions.									
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable									

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### Annexure B

#### **Appointment of M/s. Richi Prerak and Associates, as the Secretarial Auditor of the Company.**

##### **a) Reason for appointment:**

In accordance with the provisions of Section 204 of Companies Act, 2013, the Company has appointed Secretarial Auditor for conducting the secretarial audit of the Company for the financial year 2024-25.

##### **b) Date of appointment and Term of appointment:**

M/s. Richi Prerak and Associates, Company Secretaries, is appointed as the Secretarial Auditor of the Company at Board Meeting of the Company held on Saturday, September 28, 2024, to conduct the secretarial audit of the Company for the financial year 2024-25 at such remuneration as decided by the Board of Directors and M/s. Richi Prerak and Associates, mutually.

##### **c) Brief Profile:**

M/s. Richi Prerak and Associates is a Peer reviewed firm of Practicing Company Secretaries possessing more than 5 years of extensive experience in the fields of Corporate Laws & Procedures, Secretarial Compliance Audit, SEBI Regulations, SEBI Listing Regulations, FEMA Compliances, Takeover Regulations, Prohibition of Insider Trading Regulation, Corporate Restructuring, Mergers/ Amalgamations and other related compliances. Mr. Richi M. Shah, Partner (COP: 20539) of M/s. Richi Prerak and Associates has accorded consent to act as Secretarial Auditor of the Company and is qualified and eligible for appointment in accordance with the requirements of the Companies Act, 2013.