

Sahaj Solar Limited

CIN : U35105GJ2010PLC059713

Registered & Corporate Office :

301, Ashirvad Paras, Opposite Prahaldnagar-
Garden , Satellite, Ahmedabad, Gujarat-380051

T : 079-6817-1800

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Date: September 27, 2024

**To,
The Secretary,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, BKC, Bandra
Mumbai- 400051, Maharashtra**

NSE Symbol: SAHAJSOLAR

Dear Sir/Madam,

Subject: -Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, we would like to inform you that the **Sahaj Solar Limited** has entered into Memorandum of Agreement with **Wincyril Enterprises Limited, Zambia** as on September 26, 2024 for **EPC (Engineering, Procurement and Construction) Contract**.

Wincyril Enterprises Limited, Zambia is shortlisted as an Independent Power Producer (IPP) to develop up to 5 MWAC Solar PV grid-connected micro-power plants at sixty (60) locations across Zambia through a tariff-based competitive bidding process (ZESCO/085/2024) by **ZESCO Limited (State owned Power Company of Zambia)**.

Sahaj Solar Limited entered into this contract for the total value of USD 3,901,266 (Three Million, Nine Hundred One Thousand, Two Hundred Sixty Six United States Dollars), Exclusive of Value Added Tax (VAT). It's approximately INR 32.63 Crores.

Details as per SEBI Circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure - I**.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Sahaj Solar Limited

**Kanaksinh Gohil
(DIN: 02917131)**

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Annexure -I

Sr. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/ contract(s)	Wincyril Enterprises Limited, Zambia
2.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	International entity
3.	Significant terms and conditions of order(s)/ contract(s) awarded, in brief	EPC (Engineering, Procurement and Construction) Contract up to 5 MWAC Solar PV grid-connected micro-power plants at sixty (60) locations across Zambia
4.	Time period if any, associated with the order(s)/ contract(s)	Upto March, 2026
5.	Broad commercial consideration or size of the order(s)/ contract(s)	USD 3,901,266(Exclusive of VAT). Approximately INR 32.63 Crores
6.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
7.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No