



SAGAR CEMENTS LIMITED

SCL: SEC: NSE: BSE: 2025-26

15th May, 2025

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai -400 001

Scrip Code:502090

Symbol **SAGCEM**
Series **EQ**
ISIN **INE 229C01021**

Symbol **SAGCEM**
Series **DEBT**
ISIN **INE433R07016**

Dear Sirs

Sub: Intimation u/r 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Statutory Auditors in our Un-listed material Subsidiary, Sagar Cements (M) Private Limited

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In accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that M/s. Deloitte Haskins & Sells, Chartered Accountants (Firm Registration Number 008072S), tendered their resignation as Statutory Auditors of our Un-listed material Subsidiary, Sagar Cements (M) Private Limited, vide their letter dated 15-05-2025, copy of said letter is enclosed for your information.

Necessary details as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 in respect of the above are given in the annexure.

We would request you to kindly take the above information / documents on record

Thanking you

Yours faithfully

For Sagar Cements Limited

J.Raja Reddy
Company Secretary
M.No.A31113

Encl: as above



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX

Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jajpur, Odisha. Phone : 08340882288 GSTIN : 21AACCS8680H1ZA

Date: May 15, 2025

To
The Board of Directors
Sagar Cements (M) Private Limited
Plot No. 111, Road no. 10
Jubilee Hills
Hyderabad - 500033

Dear Sirs,

Re: Resignation as Statutory Auditors of Sagar Cements (M) Private Limited ("the Company")

We were appointed as statutory auditors of the Company to hold office from the conclusion of 24th Annual General Meeting held on August 19, 2024 till the conclusion of 29th Annual General Meeting of the Company, i.e., for a period of 5 years commencing from financial year April 1, 2024 to financial year ending March 31, 2029.

We have completed the statutory audit of financial statements of the Company for the year ended March 31, 2025 and have issued our audit report dated May 12, 2025. We have not commenced the statutory audit of the Company as at and for the year ending March 31, 2026.

We will complete our term of appointment as statutory auditors of Sagar Cements Limited, the Company's parent entity ("Holding Company") at the conclusion of its 44th Annual General Meeting, which we are informed is expected to be held in June 2025. Consequent to this, we have received a letter dated May 15, 2025 from Mr. K. Prasad, Chief Financial Officer, who has also had a discussion with us, regarding the statutory audit of the Company for the year ending March 31, 2026. Pursuant to the upcoming change in the statutory auditors of the Holding Company, for reasons of the Company's operational efficiency, from cost as well as effort perspective, the Company intends to align its statutory auditor with that of the Holding Company for the year ending March 31, 2026.

In view of this, we are tendering our resignation as statutory auditors of the Company with immediate effect.

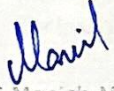
We thank you for the cooperation and courtesies extended to us during our term as statutory auditors of the Company.

Please find attached in Annexure A the information to be obtained by the Company from the auditors of listed entities and their material subsidiaries for the resignation as required by SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Kindly acknowledge receipt of this letter.

Thanking you,

Yours faithfully,
For Deloitte Haskins & Sells
Chartered Accountants
(Firm Registration No. 008072S)


C Manish Muralidhar
Partner
(Membership No.213649)

Annexure A

Format of information to be obtained from the statutory auditor upon resignation¹

1	Name of the listed entity/material subsidiary	Sagar Cements (M) Private Limited (referred to as "the Company")
2	Details of the statutory auditor:	
a	Name	Deloitte Haskins & Sells Firm's Registration No. 008072S
b	Address	Meenakshi Pride Rock Tower III [Block – M], 8th & 9th floors, Survey No. 23, Gachibowli, Serilingampally Municipality, Ranga reddy District, Hyderabad - 500032
c	Phone number	+91 40 6762 1000
d	Email	mumuralidhar@deloitte.com
3	Details of association with the listed entity/material subsidiary:	See below
a	Date on which the statutory auditor was appointed	At 24 th Annual General Meeting held on August 19, 2024
b	Date on which the term of the statutory auditor was scheduled to expire	Conclusion of 29 th Annual General meeting
c	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit of the financial statements for the year ended March 31, 2025, vide audit report dated May 12, 2025.
4	Detailed reasons for resignation	Refer our resignation letter dated May 15, 2025
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date Of communication made to the Audit Committee/Board of Directors)	None
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable

¹ This Annexure A forms part of the letter of resignation as statutory auditors dated May 15, 2025 from Deloitte Haskins & Sells (Firm's Registration No. 008072S) to Sagar Cements (M) Private Limited.

JK

**Deloitte
Haskins & Sells**

a	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	
b	Whether the lack of information would have significant impact on the financial statements/results	
c	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 008072S)



C Manish Muralidhar
Partner
(Membership No. 213649)

Date: May 15, 2025
Place: Hyderabad