



SAGAR CEMENTS LIMITED

Fax: 022 – 26598237 / 38

SCL:SEC:NSE:2012-13

15th May, 2012

The National Stock Exchange of India Ltd
“Exchange Plaza”
5th Floor
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Symbol: SAGCEM

Series: EQ

Dear Sirs

Audited Financial results for the quarter / year ended 31st March 2012

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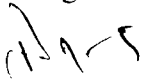
Further to our Fax / Letter dated 2nd May, 2012 intimating you of our Board Meeting being convened to be held on 15th May, 2012 to approve the financial results, we forward herewith the audited Financial Results of our Company for the quarter / year ended 31st March 2012, which were taken on record by our Board at its meeting held on to-day, after review by its Audit Committee.

Further, we wish to inform you that our Board has recommended a dividend @ 30% (Rs.3 per share) on the equity shares of the Company for the year ended 31st March, 2012.

We also forward herewith a certificate from our Statutory Auditors in the format suggested in Clause 41 of the Listing Agreement regarding the financial results.

Thanking you

Yours faithfully
For Sagar Cements Limited


Dr.S.Anand Reddy
Joint Managing Director

Encl: 1. Results
2. Auditors' Certificate



SAGAR CEMENTS LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

(Rs. In Millions)

Sl. No.	Particulars	Standalone				
		Three months Ended	Three months Ended	Three months Ended	Year Ended	Year Ended
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations(Net of Excise Duty)	1567.53	1416.57	1468.66	5948.27	4146.78
	(b) Other Operating Income	7.47	105.22	9.43	112.87	104.12
	Total Income from Operations (Net)	1575.00	1521.79	1478.09	6061.14	4250.90
2	Expenses					
	a. Cost of Materials consumed	120.67	158.88	154.10	540.22	496.41
	b. Purchases of Stock in Trade	0.00	0.00	102.38	0.00	0.00
	c. Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	195.18	-175.27	-157.91	130.10	-226.96
	d. Employee Benefits Expense	93.30	55.90	45.61	265.60	183.84
	e. Depreciation	65.38	64.68	67.51	258.96	275.98
	f. Power & Fuel	433.20	609.64	506.51	1863.81	1581.94
	g. Freight and forwarding expenses	282.26	244.59	224.35	1039.12	726.97
	h. Other expenses	271.43	217.69	197.73	982.52	763.64
	Total Expenses	1461.42	1176.11	1140.28	5080.33	3801.82
3	Profit/ (Loss) from Operations before Other Income, Finance Costs (1-2)	113.58	345.68	337.81	980.81	449.08
4	Other Income	2.96	1.50	23.56	7.14	88.86
5	Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)	116.54	347.18	361.37	987.95	537.94
6	Finance Costs	80.58	87.47	83.30	341.82	311.40
7	Profit / (Loss) from Ordinary Activities before tax (5-6))	35.96	259.71	278.07	646.13	226.54
8	Tax expense	12.23	83.13	85.43	204.97	52.42
9	Net Profit/(Loss) for the Period (7-8)	23.73	176.58	192.64	441.16	174.12
10	Minority Interest	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) after taxes and Minority Interest (9-10)	23.73	176.58	192.64	441.16	174.12
12	Paid-up equity share capital (Face value Rs.10/ per share)	173.88	173.88	150.02	173.88	150.02
13	Reserve excluding Revaluation Reserves as per balance sheet at year end				2423.13	2042.59
14	Earnings Per Share (of Rs. 10 each) (Not Annualized):					
	(a) Basic	1.36	10.16	12.84	25.37	11.61
	(b) Diluted	1.36	10.16	12.84	25.37	10.01

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Select information for the Quarter and Year Ended 31.03.2012

Sl. No.	Particulars	Standalone				
		Three months Ended	Three months Ended	Three months Ended	Year Ended	Year Ended
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
(A)	Particulars of Shareholding					
1	Public Shareholding					
-	No. of shares	8369190	8399578	8377405	8369190	8377405
-	Percentage of shareholding	48	48	56	48	56
2	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
-	Number of shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (As a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered					
-	Number of shares	9018824	8988436	6624895	9018824	6624895
-	Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	100	100	100	100	100
-	Percentage of shares (As a% of the total share capital of the company)	52	52	44	52	44



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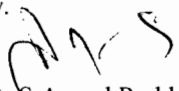
STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR

Rs.in Millions

Particulars	31 March 2012	31 March 2011
EQUITY AND LIABILITIES		
Share holders' Funds		
Share Capital	173.88	173.88
Reserves and Surplus	2423.13	2042.59
Sub-Total : Shareholders' Funds	2597.01	2216.47
Non-Current Liabilities		
Long - term Borrowings	798.28	1198.35
Deferred tax Liabilities	446.06	359.77
Other - Long term Liabilities	146.48	148.81
Long - term provisions	12.32	5.23
Sub-Total : Non Current Liabilities	1403.14	1712.16
Current Liabilities		
Short - term borrowings	777.13	756.64
Trade payables	750.05	472.76
Other Current Liabilities	901.41	855.91
Short - term Provisions	198.98	101.31
Sub-Total : Current Liabilities	2627.57	2186.62
TOTAL EQUITY AND LIABILITIES	6627.72	6115.25
ASSETS		
Non-current Assets		
Fixed Assets		
Tangible Assets	3433.66	3464.05
Capital Work - in- Progress	68.71	56.01
Non - Current Investments	860.27	860.27
Long - term Loans & Advances	235.73	118.04
Sub-Total : Non - Current Assets	4598.37	4498.37
Current Assets		
Inventories	856.89	575.39
Trade receivables	484.48	459.42
Cash and Cash Equivalents	27.20	28.59
Short- term Loans and Advances	439.85	383.73
Other current Assets	220.93	169.75
Sub-Total : Current Assets	2029.35	1616.88
TOTAL-ASSETS	6627.72	6115.25

- Note:**
- The above results were reviewed by the Audit Committee of the Board and later approved by the Board at its meeting held on 15th May, 2012.
 - The company operates in only one segment namely cement.
 - An amount of Rs.7.47 million relating to Incentives Receivable under Andhra Pradesh State Industrial Promotion Policy 2005-2010 has been considered under 'Other Operating Income'.
 - The Board has recommended a dividend @ 30% (Rs.3 per share) on the 1,73,88,014 equity shares of Rs.10/- each for the year ended 31st March, 2012.
 - Details of Investor Grievances: The Company had received 8 complaints during the quarter and solved them during the quarter itself. No complaints were pending either at the beginning or at the end of the quarter.
 - Figures for previous year have been regrouped wherever necessary.

Place: Hyderabad
Date : 15.05.2012


Dr. S. Anand Reddy
Joint Managing Director

Board of Directors of M/s. Sagar Cements Limited, Hyderabad

Dear Sirs

We have audited the quarterly financial results of M/s. Sagar Cements Limited for the quarter ended 31st March 2012 and the year to date results for the period from 1st April, 2011 to 31st March, 2012 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁵ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2012 as well as the year to date results for the period from 1st April 2011 to 31st March 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For P.Srinivasan & Co.,
Chartered Accountants

K. Ranganathan
Partner

Hyderabad

15th May, 2012

