



SAGAR CEMENTS LIMITED

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Ref:SCL:SEC:NSE:2011-12

30th January, 2012

The National Stock Exchange of India Ltd.,
“Exchange Plaza”, 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Symbol: SAGCEM

Series: EQ

Dear Sir

Furnishing of Quarterly Financial Results U/c 41 of the Listing Agreement

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Further to our letter dated 16th January, 2012, we are pleased to forward herewith our un-audited financial results for the third quarter ended 31st December, 2011, which were taken on record by our Board of Directors at their meeting held on 30th January, 2012 after review by its audit committee.

We are also forwarding herewith the certificate from our Statutory Auditors who have carried out a Limited Review of these results.

Thanking you

Yours faithfully
For Sagar Cements Limited

R.Soundararajan
Company Secretary

Encl



SAGAR CEMENTS LIMITED

UN AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31st DECEMBER, 2011

(Rs. in Million)

Particulars			Quarter ended 31.12.2011 (Un-audited)	Quarter ended 30.09.2011 (Un-audited)	Quarter ended 31.12.2010 (Un-audited)	Nine months ended 31.12.2011 (Un-audited)	Nine months ended 31.12.2010 (Un-audited)	Year ended 31.03.2011 (Audited)
1	a	Net Sales/Income from Operations	1616.43	1673.20	1126.46	5014.60	3295.28	4768.54
	b	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2		Expenditure						
	a	Increase/decrease in stock in trade and work in progress	(175.27)	35.26	35.66	(65.08)	(70.87)	(226.96)
	b	Consumption of raw materials	158.88	139.19	83.33	419.56	306.61	496.41
	c	Power & Fuel	609.66	452.88	279.64	1430.60	1044.35	1581.94
	d	Purchase of traded goods	0.00	0.00	93.50	0.00	287.64	0.00
	e	Employees cost	49.40	50.28	41.13	153.72	118.15	166.72
	f	Depreciation	64.68	65.41	65.98	193.58	202.73	275.98
	g	Other expenditure	668.62	750.66	452.32	2120.20	1389.31	2129.49
	h	Total	1375.97	1493.68	1051.56	4252.58	3277.92	4423.58
3		Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	240.46	179.52	74.90	762.02	17.36	344.96
4		Other Income	106.72	1.01	42.88	109.39	157.16	192.98
5		Profit before Interest and Exceptional Items (3+4)	347.18	180.53	117.78	871.41	174.52	537.94
6		Interest	87.47	86.76	82.89	261.24	223.15	311.39
7		Profit after Interest but before Exceptional Items (5-6)	259.71	93.77	34.89	610.17	(48.63)	226.55
8		Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9		Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	259.71	93.77	34.89	610.17	(48.63)	226.55
10		Tax expense	83.13	34.72	3.90	192.73	(32.01)	52.43
11		Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	176.58	59.05	30.99	417.44	(16.62)	174.12
12		Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13		Minority Shareholders Interest	0.00	0.00	0.00	0.00	0.00	0.00
14		Net Profit(+)/ Loss(-) for the period (11-12)	176.58	59.05	30.99	417.44	(16.62)	174.12
15		Paid-up equity share capital (Face value per share Rs.10/- per share)	173.88	173.88	150.02	173.88	150.02	150.02
16		Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2042.59
17		Earnings Per Share (EPS)						
	a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	10.15	3.40	2.07	24.01	(1.11)	11.61
	b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	10.15	3.40	2.07	24.01	(1.11)	10.01



SAGAR CEMENTS LIMITED

Particulars		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2011 (Un-audited)	30.09.2011 (Un-audited)	31.12.2010 (Un-audited)	31.12.2011 (Un-audited)	31.12.2010 (Un-audited)	31.03.2011 (Audited)
18	Public Shareholding						
-	No. of shares	8399578	8412289	8377405	8399578	8377405	8377405
-	Percentage of shareholding	48	48	56	48	56	56
19	Promoters & Promoter Group Shareholding						
a	Pledged/ Encumbered						
-	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (As a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (As a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-Encumbered						
-	Number of shares	8988436	8975725	6624895	8988436	6624895	6624895
-	Percentage of shares (As a % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
-	Percentage of shares (As a % of the total share capital of the company)	52	52	44	52	44	44

- Note:**
- The above results were reviewed by the Audit Committee of the Board and taken on record by the Board of Directors at their meeting held on 30th January, 2012.
 - The Statutory Auditors of the company have carried out a Limited Review of the above results.
 - The company operates in only one segment namely manufacture of cement.
 - Details of Investor Grievances: The Company had received 9 complaints during the quarter and solved them during the quarter itself. No complaints were pending either at the beginning or at the end of the quarter.

Place: Hyderabad
Date : 30.01.2012

S. Veera Reddy
S. Veera Reddy
Managing Director

CERTIFICATE

We have reviewed the accompanying statement of un-audited financial results of M/s.Sagar Cements Limited for the quarter ended 31st December, 2011. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Srinivasan & Co.,
Chartered Accountants

Place: Hyderabad
Date : 30.01.2012



(K.Ranganathan)
Partner
Membership No.10842