



SAGAR CEMENTS LIMITED

Fax Nos.022 – 26598237 / 38 26598347/48 /66418125 / 66418126

SCL:SEC:NSE:2011-12

20th October, 2011

The National Stock Exchange of India Ltd
“Exchange Plaza”
5th Floor
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Symbol: SAGCEM
Series: EQ

Dear Sirs

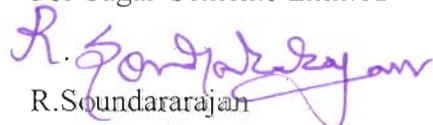
Clause 41 – Furnishing of Unaudited Financial Results

Further to our letter dated 10th October, 2011, we are pleased to forward herewith our un-audited financial results for the second quarter / half-year ended 30th September, 2011, which were taken on record by our Board of Directors at their meeting held on today after review by Audit Committee.

We are also forwarding herewith the prescribed certificate from our Statutory Auditors, who had carried out a Limited Review of these results.

Thanking you

Yours faithfully
For Sagar Cements Limited


R. Soundararajan
Company Secretary

- Encl: 1. Results
2. Auditors' Certificate



SAGAR CEMENTS LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs. in Lakhs)

Particulars			Quarter ended		Half- year ended		Year ended
			30.09.2011 (Un-audited)	30.09.2010 (Un-audited)	30.09.2011 (Un-audited)	30.09.2010 (Un-audited)	31.03.2011 (Audited)
1	a	Net Sales/Income from Operations	16732.02	8643.52	33981.64	21688.23	47685.40
	b	Other Operating Income	0.00	0.00	0.00	0.00	0.00
2		Expenditure					
	a	Increase/decrease in stock in trade and work in progress	352.63	(1120.38)	1101.94	(1065.37)	(2269.59)
	b	Consumption of raw materials	1391.88	1080.96	2606.82	2232.78	4964.06
	c	Power & Fuel	4528.75	3799.20	8209.57	7647.14	15819.36
	d	Purchase of traded goods	0.00	889.43	0.00	1941.45	0.00
	e	Employees cost	502.78	371.42	1043.18	770.24	1667.21
	f	Depreciation	654.09	704.55	1288.97	1367.52	2759.80
	g	Other expenditure	7506.70	4104.53	14515.67	9369.83	21294.94
	h	Total	14936.83	9829.71	28766.15	22263.59	44235.78
3		Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1795.19	(1186.19)	5215.49	(575.36)	3449.62
4		Other Income	10.12	1018.97	26.73	1142.77	1929.79
5		Profit before Interest and Exceptional Items (3+4)	1805.31	(167.22)	5242.22	567.41	5379.41
6		Interest	867.65	705.91	1737.68	1402.68	3113.96
7		Profit after Interest but before Exceptional Items (5-6)	937.66	(873.13)	3504.54	(835.27)	2265.45
8		Exceptional items	0.00	0.00	0.00	0.00	0.00
9		Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	937.66	(873.13)	3504.54	(835.27)	2265.45
10		Tax expense	347.12	344.15	1096.00	359.15	524.25
11		Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	590.54	(528.98)	2408.54	(476.12)	1741.20
12		Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13		Minority Shareholders Interest	0.00	0.00	0.00	0.00	0.00
14		Net Profit(+)/ Loss(-) for the period (11-12)	590.54	(528.98)	2408.54	(476.12)	1741.20
15		Paid-up equity share capital (Face value per share Rs.10/ per share)	1738.80	1500.23	1738.80	1500.23	1500.23
16		Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	20425.94
17		Earnings Per Share (EPS)					
	a	Basic EPS before / after Extra-ordinary items for the period, for the year to date and for the previous year (not annualized)	3.40	(3.53)	13.85	(3.17)	11.61
	b	Diluted EPS before / after Extra-ordinary items for the period, for the year to date and for the previous year (not annualized)	3.40	(3.53)	13.85	(3.17)	10.01
18		Public Shareholding					
	-	No. of shares	8412289	8377405	8412289	8377405	8377405
	-	Percentage of shareholding	48	56	48	56	56

Particulars	Quarter ended		Half- year ended		Year ended
	30.09.2011 (Un audited)	30.09.2010 (Un audited)	30.09.2011 (Un audited)	30.09.2010 (Un audited)	31.03.2011 (Audited)
19 Promoters & Promoter Group Shareholding					
a Pledged/ Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (As a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (As a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b Non-Encumbered					
- Number of shares	8975725	6624895	8975725	6624895	6624895
- Percentage of shares (As a % of the total shareholding of promoters and promoter group)	100	100	100	100	100
- Percentage of shares (As a % of the total share capital of the company)	52	44	52	44	44

STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE HALF-YEAR – Rs.in Lakhs

PARTICULARS	30.09.2011	30.09.2010
SHAREHOLDERS FUNDS		
(a) Capital	1738.80	1500.23
(b) Reserves & Surplus	22834.47	18733.55
Loan Funds	22657.91	23248.72
Creditors for Capital Goods	114.06	462.58
Deferred Tax Liability	4364.50	2679.80
TOTAL	51709.74	46624.88
FIXED ASSETS (Net)	33830.84	34850.13
Capital Work in Progress	695.24	584.96
Investments	8602.65	4227.54
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	5031.54	4475.42
(b) Sundry Debtors	6717.37	4576.25
(c) Cash & Bank Balances	839.89	807.91
(d) Other current assets	0.00	0.00
(e) Loans & Advances	6525.72	5132.70
Less: Current Liabilities & Provisions		
(a) Liabilities	9775.92	7591.23
(b) Provisions	757.59	438.80
NET CURRENT ASSETS	8581.01	6962.25
TOTAL	51709.74	46624.88

- Note:** 1. The above results were reviewed by the Audit Committee of the Board and taken on record by the Board of Directors at their meeting held on 20th October, 2011.
2. The Statutory Auditors of the company have carried out a Limited Review of the above results.
3. The company operates in only one segment namely manufacture of clinker/cement.
4. Details of Investor Grievances: The company had received 10 complaints during the quarter and solved them during the quarter itself. No complaints were pending either at the beginning or at the end of the quarter.

Place: Hyderabad
Date : 20.10.2011


Dr.S.Anand Reddy
Joint Managing Director

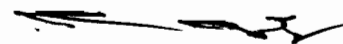
CERTIFICATE

We have reviewed the accompanying statement of un-audited financial results of M/s.Sagar Cements Limited for the quarter ended 30th September, 2011. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Srinivasan & Co.,
Chartered Accountants



(K.Ranganathan)
Partner

Membership No.10842

Place: Hyderabad
Date : 20.10.2011

