



SAGAR CEMENTS LIMITED

Fax Nos. 66418125 / 66418126

SCL:SEC:NSE:2010-11

22nd October, 2010

The National Stock Exchange of India Ltd
"Exchange Plaza"
5th Floor
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Symbol: SAGCEM
Series: EQ

Dear Sirs

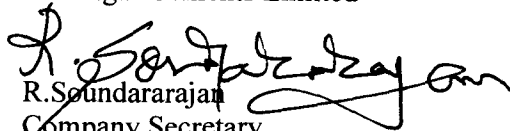
Clause 41 – Furnishing of Unaudited Financial Results

Further to our letter dated 8th October, 2010, we are pleased to forward herewith our un-audited financial results for the second quarter / half-year ended 30th September, 2010, which were taken on record by our Board of Directors at their adjourned meeting held on today after review by Audit Committee.

We are also forwarding herewith the prescribed certificate from our Statutory Auditors, who have carried out a Limited Review of these results.

Thanking you

Yours faithfully
For Sagar Cements Limited


R. Soundararajan
Company Secretary

Encl: 1. Results
2. Auditors' Certificate



SAGAR CEMENTS LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs. in Lakhs)

Particulars			Quarter ended		Half- year ended		Year ended
			30.09.2010 (Un-audited)	30.09.2009 (Un-audited)	30.09.2010 (Un-audited)	30.09.2009 (Un-audited)	31.03.2010 (Audited)
1	a	Net Sales/Income from Operations	8643.52	12808.32	21688.23	26648.92	47957.33
	b	Other Operating Income	0.00	0.00	0.00	0.00	0.00
2		Expenditure					
	a	Increase/decrease in stock in trade and work in progress	-1120.38	-1536.76	-1065.37	-1229.87	-210.43
	b	Consumption of raw materials	1080.96	1151.32	2232.78	2049.81	4183.97
	c	Power & Fuel	3799.20	3901.62	7647.14	7320.32	13827.06
	d	Purchase of traded goods	889.43	1500.44	1941.45	3136.92	4645.05
	e	Employees cost	371.42	322.62	770.24	604.28	1382.48
	f	Depreciation	704.55	703.29	1367.52	1382.98	2768.85
	g	Other expenditure	4104.53	4304.18	9369.83	8045.63	16162.06
	h	Total	9829.71	10346.71	22263.59	21310.07	42759.04
3		Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-1186.19	2461.61	-575.36	5338.85	5198.29
4		Other Income	1018.97	86.30	1142.77	98.75	678.78
5		Profit before Interest and Exceptional Items (3+4)	-167.22	2547.91	567.41	5437.60	5877.07
6		Interest	705.91	737.19	1402.68	1476.17	2895.07
7		Profit after Interest but before Exceptional Items (5-6)	-873.13	1810.72	-835.27	3961.43	2982.00
8		Exceptional items	0.00	0.00	0.00	0.00	0.00
9		Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-873.13	1810.72	-835.27	3961.43	2982.00
10		Tax expense	344.15	689.13	359.15	1420.39	1069.65
11		Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-528.98	1121.59	-476.12	2541.04	1912.35
12		Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13		Minority Shareholders Interest	0.00	0.00	0.00	0.00	0.00
14		Net Profit(+)/ Loss(-) for the period (11-12)	-528.98	1121.59	-476.12	2541.04	1912.35
15		Paid-up equity share capital (Face value per share Rs.10/ per share)	1500.23	1500.23	1500.23	1500.23	1500.23
16		Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	19209.68
17		Earnings Per Share (EPS)					
	a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-3.53	7.48	-3.17	16.94	12.75
	b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-3.53	7.48	-3.17	16.94	12.75
18		Public Shareholding					
	-	No. of shares	8377405	8377405	8377405	8377405	8377405
	-	Percentage of shareholding	56	56	56	56	56

REGISTERED OFFICE : 8-2-472/B/2, ROAD NO. 1, BANJARA HILLS, HYDERABAD - 500 034. PHONES : 23351571/6572, FAX : 040-23356573

FACTORY : MATTAMPALLY (VILLAGE & MANDAL) - 508 204, NALGONDA DISTRICT, PHONE : 08683-247039



SAGAR CEMENTS LIMITED

2

Particulars		Quarter ended		Half- year ended		Year ended
		30.09.2010 (Un-audited)	30.09.2009 (Un-audited)	30.09.2010 (Un-audited)	30.09.2009 (Un-audited)	31.03.2010 (Audited)
19	Promoters & Promoter Group Share-holding					
	a Pledged/ Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (As a % of the total share-holding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (As a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b Non-Encumbered					
	- Number of shares	6624895	6624895	6624895	6624895	6624895
	- Percentage of shares (As a % of the total share-holding of promoters and promoter group)	100	100	100	100	100
	- Percentage of shares (As a % of the total share capital of the company)	44	44	44	44	44

STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE HALF-YEAR – Rs.in Lakhs		
PARTICULARS	30.09.2010	30.09.2009
SHAREHOLDEERS FUNDS		
(a) Capital	1500.23	1500.23
(b) Reserves and Surplus	18733.55	20263.03
LOAN FUNDS	23248.72	23113.18
Creditors for Capital Goods	462.58	507.82
Deferred Tax Liability	2679.80	3362.20
TOTAL	46624.88	48746.46
FIXED ASSETS (Net)	34850.13	36107.05
Capital Work in Progress	584.96	861.61
Investments	4227.54	3788.78
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	4475.42	4414.29
(b) Sundry debtors	4576.25	4031.45
(c) Cash and Bank Balances	807.91	394.33
(d) Other current assets	0.00	0.00
(e) Loans and Advances	5132.70	3934.19
Less: Current Liabilities and Provisions		
(a) Liabilities	7591.23	3875.24
(b) Provisions	438.80	910.00
NET CURRENT ASSETS	6962.25	7989.02
TOTAL	46624.88	48746.46

- Note:** 1. The above results were reviewed by the Audit Committee of the Board and taken on record by the Board of Directors at their meeting held on 22nd October, 2010.
2. The Statutory Auditors of the company have carried out a Limited Review of the above results.
3. Details of Investor Grievances: The company had received 5 complaints during the quarter and solved them during the quarter itself. No complaints were pending either at the beginning or at the end of the quarter.

Place: Hyderabad
Date : 22.10.2010

S. Veera Reddy
S. Veera Reddy
Managing Director

REGISTERED OFFICE : 8-2-472/B/2, ROAD NO. 1, BANJARA HILLS, HYDERABAD - 500 034. PHONES : 23351571/6572, FAX : 040-23356573

FACTORY : MATTAMPALLY (VILLAGE & MANDAL) - 508 204, NALGONDA DISTRICT, PHONE : 08683-247039

CERTIFICATE

We have reviewed the accompanying statement of un-audited financial results of M/s.Sagar Cements Limited for the quarter ended 30th September, 2010. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date : 2210.2010



For P.Srinivasan & Co.,
Chartered Accountants

(K.Ranganathan)
Partner

Membership No.10842