



SAGAR CEMENTS LIMITED

Fax Nos. 022 26598237 / 38, 26598347 / 48

SCL:SEC:NSE:2013-14

24th July, 2013

The National Stock Exchange of India Ltd
"Exchange Plaza"
5th Floor
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Symbol: SAGCEM
Series: EQ

Dear Sirs

Clause 41 – Furnishing of Un-audited Financial Results

Further to our letter dated 12th July, 2013, we are pleased to forward herewith the un-audited financial results for the first quarter ended 30th June, 2013, which were taken on record and approved by the Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith a Certificate from our Statutory Auditors, who had carried out a Limited Review of these results.

Thanking you

Yours faithfully
For Sagar Cements Limited

R.Soundararajan
Company Secretary

Encl: 1. Results
2. Auditors' Certificate



SAGAR CEMENTS LIMITED

UN AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 JUNE, 2013

Rs. in Lakhs

Sl. No.	Particulars	Three months Ended	Three months Ended	Three months Ended	Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	12295.65	15107.80	15034.75	55851.55
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	12295.65	15107.80	15034.75	55851.55
2	Expenses				
	a. Cost of Materials consumed	1570.03	1492.31	1344.40	5345.20
	b. Purchases of Stock in Trade	0.00	0.00	0.00	0.00
	c. Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	-1080.01	1027.79	282.78	614.26
	d. Employee Benefits Expense	595.04	392.81	637.79	2303.40
	e. Depreciation	657.30	669.08	653.95	2674.39
	f. Power & Fuel	5659.85	5603.46	5250.29	21081.82
	g. Freight and forwarding expenses	2649.18	3154.19	2749.71	10900.77
	h. Other expenses	2483.07	3324.30	2765.02	11386.90
	Total Expenses	12534.46	15663.94	13683.94	54306.74
3	Profit/ (Loss) from Operations before Other Income, Finance Costs (1-2)	-238.81	-556.14	1350.81	1544.81
4	Other Income	241.95	660.70	57.04	2602.95
5	Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)	3.14	104.56	1407.85	4147.76
6	Finance Costs	695.85	726.69	788.52	3055.38
7	Profit / (Loss) from Ordinary Activities before tax (5-6)	-692.71	-622.13	619.33	1092.38
8	Tax expense	223.90	198.11	207.05	214.40
9	Net Profit/(Loss) for the Period (7-8)	-468.81	-424.02	412.28	877.98
10	Minority Interest	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) after Taxes and Minority Interest (9-10)	-468.81	-424.02	412.28	877.98
12	Paid-up equity share capital (Face value Rs.10/ per share)	1738.80	1738.80	1738.80	1738.80
13	Reserve excluding Revaluation Reserves as per balance sheet at year end				24905.85
14	Earnings Per Share (of Rs. 10 each) (Not Annualized):				
	(a) Basic	-2.70	-2.44	2.37	5.05
	(b) Diluted	-2.70	-2.44	2.37	5.05
(A)	Particulars of Shareholding				
1	Public Shareholding				
	- No. of shares	8356106	8364621	8369190	8364621
	- Percentage of shareholding	48	48	48	48
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of shares (As a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of shares	9031908	9023393	9018824	9023393
	- Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	100	100	100	100
	- Percentage of shares (As a % of the total share capital of the company)	52	52	52	52

- Note:**
- The above results were reviewed by the Audit Committee of the Board and later approved by the Board at its meeting held on 24th July, 2013.
 - The company operates in only one segment namely manufacture of cement.
 - The power and fuel cost includes an amount of Rs.180 lakhs towards Fuel Surcharge Adjustment (FSA) which related to earlier years but crystallized in the quarter ended 30.6.2013.
 - The Statutory Auditors of the Company have carried out a Limited Review of the above results.
 - Details of Investor Grievances: The Company had received 7 complaints during the quarter and solved them during the quarter itself. No complaints were pending either at the beginning or at the end of the quarter.

Place: Hyderabad
Date : 24.07.2013


Dr.S. Anand Reddy
Joint Managing Director

CERTIFICATE

We have reviewed the accompanying statement of un-audited financial results of M/s.Sagar Cements Limited for the quarter ended 30th June, 2013. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Srinivasan & Co.,
Chartered Accountants

Place: Hyderabad
Date : 24.07.2013



A handwritten signature in blue ink, appearing to be 'K. Ranganathan'.

(K.Ranganathan)
Partner

H. No - 10842