



SAGAR CEMENTS LIMITED

Fax: 022 – 26598237 / 38

SCL:SEC:NSE:2012-13

18th July, 2012

The National Stock Exchange of India Ltd
“Exchange Plaza”
5th Floor
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Symbol: SAGCEM

Series: EQ

Dear Sirs

Clause 41 – Furnishing of Un-audited Financial Results

Further to our letter dated 5th July, 2012, we are pleased to forward herewith the un-audited financial results for the first quarter ended 30th June, 2012, which were taken on record and approved by the Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith a Certificate from our Statutory Auditors, who had carried out a Limited Review of these results.

Thanking you

Yours faithfully
For Sagar Cements Limited

R.Soundararajan
Company Secretary

- Encl: 1. Results
2. Auditors' Certificate



SAGAR CEMENTS LIMITED

UN AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 JUNE, 2012

Rs. in Millions

Sl. No.	Particulars	Three months ended	Three months ended	Three months ended	Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations(Net of Excise Duty)	1503.48	1567.53	1501.80	5948.27
	(b) Other Operating Income	0.00	7.47	0.00	112.87
	Total Income from Operations (Net)	1503.48	1575.00	1501.80	6061.14
2	Expenses				
	a. Cost of Materials consumed	134.44	120.67	121.49	540.22
	b. Purchases of Stock in Trade	0.00	0.00	0.00	0.00
	c. Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	28.28	195.18	74.93	130.10
	d. Employee Benefits Expense	63.78	93.30	61.23	265.60
	e. Depreciation	65.40	65.38	63.49	258.96
	f. Power & Fuel	525.03	433.20	368.08	1863.81
	g. Freight and forwarding expenses	274.97	282.26	232.66	1039.12
	h. Other expenses	276.50	271.43	237.88	982.52
	Total Expenses	1368.40	1461.42	1159.76	5080.33
3	Profit/ (Loss) from Operations before Other Income, Finance Costs (1-2)	135.08	113.58	342.04	980.81
4	Other Income	5.70	2.96	1.66	7.14
5	Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)	140.78	116.54	343.70	987.95
6	Finance Costs	78.86	80.58	87.00	341.82
7	Profit / (Loss) from Ordinary Activities before tax (5-6)	61.92	35.96	256.70	646.13
8	Tax expense	20.69	12.23	74.90	204.97
9	Net Profit/(Loss) for the Period (7-8)	41.23	23.73	181.80	441.16
10	Minority Interest	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) after taxes and Minority Interest (9-10)	41.23	23.73	181.80	441.16
12	Paid-up equity share capital (Face value Rs.10/ per share)	173.88	173.88	173.88	173.88
13	Reserve excluding Revaluation Reserves as per balance sheet at year end				2423.13
14	Earnings Per Share (of Rs. 10 each) (Not Annualized):				
	(a) Basic	2.37	1.36	12.89	25.37
	(b) Diluted	2.37	1.36	10.46	25.37
(A)	Particulars of Shareholding				
1	Public Shareholding				
-	No. of shares	8369190	8369190	8377405	8369190
-	Percentage of shareholding				
2	Promoters and Promoter Group Shareholding	48	48	59	48
a)	Pledged/ Encumbered				
-	Number of shares	Nil	Nil	Nil	Nil
-	Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil
-	Percentage of shares (As a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-Encumbered				
-	Number of shares	9018824	9018824	5724895	9018824
-	Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	100	100	100	100
-	Percentage of shares (As a % of the total share capital of the company)	52	52	41	52

- Note:**
- The above results were reviewed by the Audit Committee of the Board and later approved by the Board at its meeting held on 18th July, 2012.
 - The company operates in only one segment namely manufacture of cement.
 - The Statutory Auditors of the Company have carried out a Limited Review of the above results.
 - Details of Investor Grievances: The Company had received 4 complaints during the quarter and solved them during the quarter itself. No complaints were pending either at the beginning or at the end of the quarter.

Place: Hyderabad
Date : 18.07.2012


Dr. S. Anand Reddy
Joint Managing Director

CERTIFICATE

We have reviewed the accompanying statement of un-audited financial results of M/s.Sagar Cements Limited for the quarter ended 30th June, 2012. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Srinivasan & Co.,
Chartered Accountants



Place: Hyderabad
Date : 18.07.2012

(K.Ranganathan)
Partner
Membership No.10842

