



SAGAR CEMENTS LIMITED

SCL:SEC:NSE:BSE:2026-27

30th October 2026

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Symbol: SAGCEM
Series: EQ

Scrip Code: 502090

Dear Sirs

Press Release regarding un-audited Financial Results (Standalone and Consolidated)
for the second quarter and half year ended 30th September, 2026

..

Further to our letter of date, we are sending herewith a copy of the Press Release being issued by us in connection with the un-audited financial results for the second quarter and half year ended 30th September, 2026.

Thanking you

Yours faithfully
For Sagar Cements Limited

JINGILIPALEM Digitally signed by
JINGILIPALEM RAJA REDDY
Date: 2026.10.30 18:35:02
+05'30'
RAJA REDDY

J.Raja Reddy
Company Secretary
M.No. A31113

Encl: a.a.

Registered Office :

Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India. Phone : +91 40 23351571, 23351572
E-mail : info@sagarcements.in Website : www.sagarcements.in CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories :

- 1) Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 247039 GSTIN : 36AACCS8680H1ZZ
- 2) Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924 244550
GSTIN : 37AACCS8680H1ZX
- 3) Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558 200272 GSTIN : 37AACCS8680H1ZX
- 4) Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jaipur, Odisha State. Phone : 08340 882288 GSTIN : 21AACCS8680H1ZA





Investors PPT Q2 & H1 FY27

Results Presentation

October, 2026

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Q2FY 2027 at a glance

Financial

Revenue
₹ 70,536 Lacs

17% ▲

EBITDA
₹ 4,531 Lacs

12% ▼

PAT
₹ (5,154) Lacs

Operational

Production
16,91,154 MT

25% ▲

Sales Volume
17,09,100 MT

26% ▲

Capacity Utilisation
63%

1,000bps▲

Focus on Green
Power Usage
19% (Previous Year -16%)

300bps▲



Gudipadu Plant,
Andhra Pradesh



H1FY 2027 at a glance

Financial

Revenue
₹ 1,41,143 Lacs

11% ▲

EBITDA
₹ 11,773 Lacs

32% ▼

PAT
₹ (7,964) Lacs

Operational

Production
33,21,561 MT

19% ▲

Sales Volume
33,15,309 MT

19% ▲

Capacity Utilisation
64%

900bps ▲

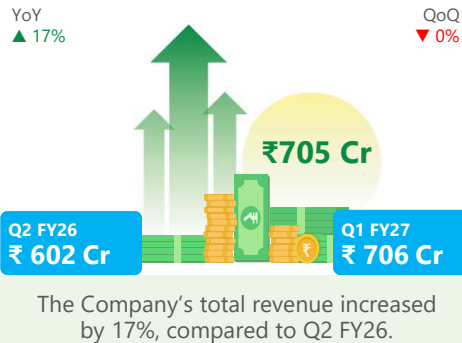
Focus on Green
Power Usage
21% (Previous Year -16%)

500bps ▲

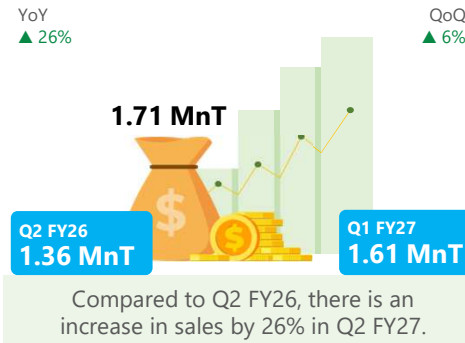


Sales Performance - Overview Q2 FY27

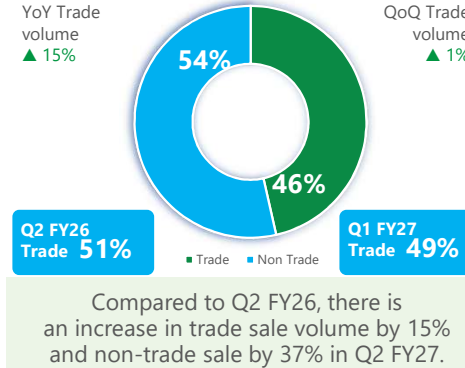
Revenue



Sale Volume



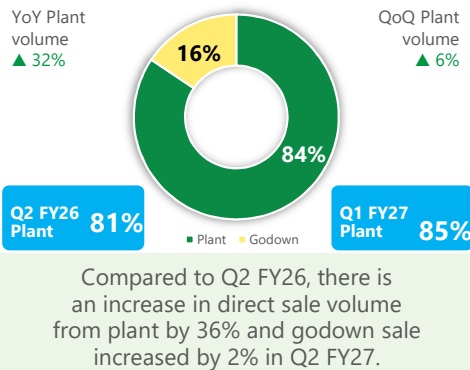
Sales Channel



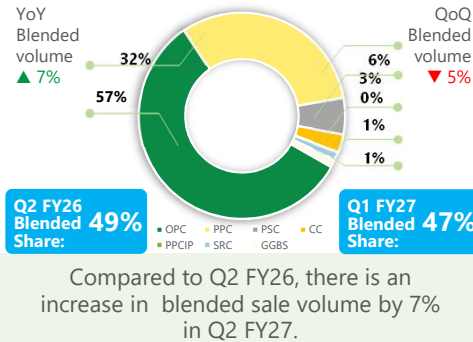
Jeerabad Integrated Unit
Madhya Pradesh



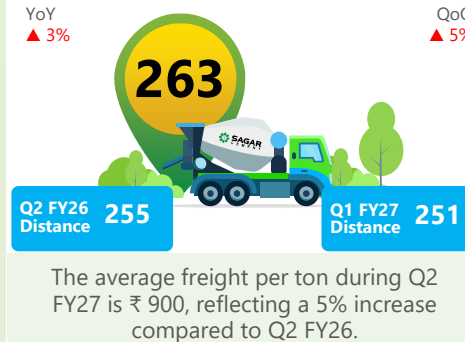
Source



Sales Mix



Avg. Lead distance (Kms)

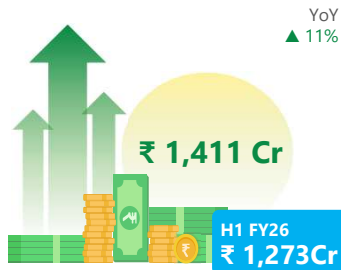


Bulk and Packed Sale



Sales Performance - Overview H1 FY27

Revenue



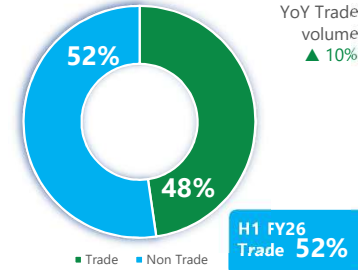
The Company's total revenue increased by 11%, compared to H1 FY26.

Sale Volume



Compared to H1 FY26, there is an increase in sales by 19% in H1 FY27.

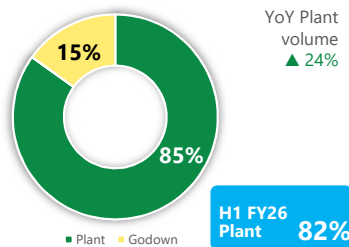
Sales Channel



Compared to H1 FY26, there is an increase in trade sale volume by 10% and non-trade sale by 28% in H1 FY27.

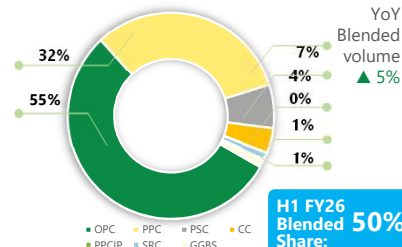
Jajpur Grinding Unit
Odisha

Source



Compared to H1 FY26, there is an increase in direct sale volume from plant by 24% and godown sale decreased by 2% in H1 FY27.

Sales Mix



Compared to H1 FY26, there is an increase in blended sale volume by 5% in H1 FY27.

Avg. Lead distance (Kms)



The average freight per ton during H1 FY27 is ₹ 880, reflecting a 3% increase compared to H1 FY26.

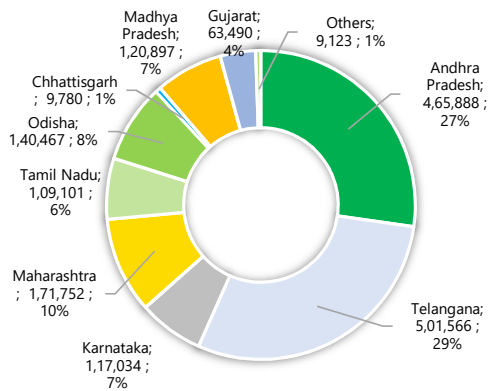
Bulk and Packed Sale



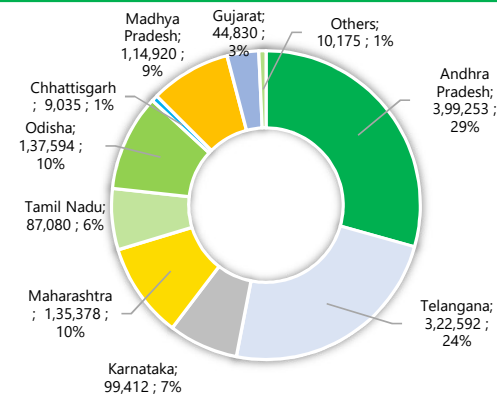
In H1 FY27, packed sales accounted for 66%.

Sales Performance - Overview Q2 FY27 & H1 FY27

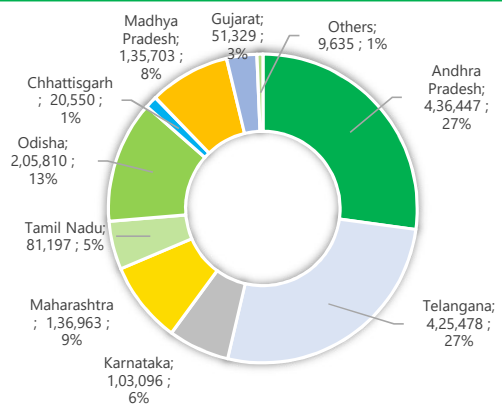
State Wise Sales Mix for Q2 FY27



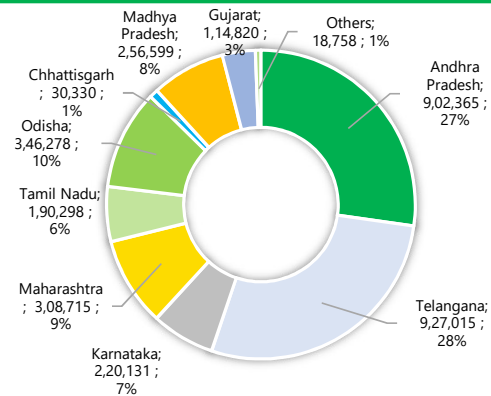
State Wise Sales Mix for Q2 FY26



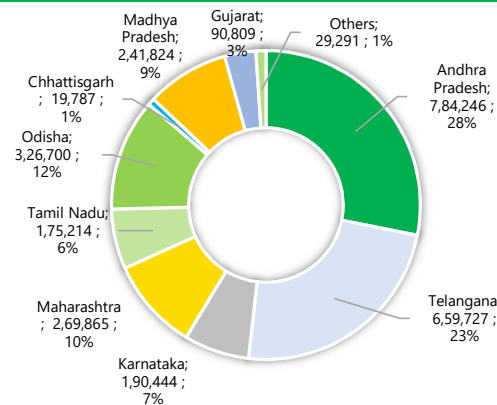
State Wise Sales Mix for Q1 FY27



State Wise Sales Mix for H1 FY27



State Wise Sales Mix for H1 FY26



Jt. Managing Director's Comment



MR. SREEKANTH REDDY

Jt. Managing Director

Commenting on the Performance



We delivered a volume growth of 26% during the quarter despite the monsoon-related slowdown in construction activity, supported by resilient demand across our key markets and steady progress in infrastructure projects undertaken by both central and state governments. On the pricing front, cement prices remained soft during July and August before recovering to some extent during September. The realisations on a sequential basis were lower by around 6%.

Operationally, the quarter continued to witness elevated input costs, particularly across fuel, packaging and other operating expenses, reflecting geopolitical developments in West Asia. However, our ongoing cost optimisation initiatives, including increased utilisation of Waste Heat Recovery Systems (WHRS), improved operating efficiencies and benefits from recent capacity additions, helped mitigate these pressures. Despite planned maintenance shutdowns during the quarter, we remain focused on strengthening our cost competitiveness and improving profitability.

On the capacity expansion front, we completed the 0.75 MTPA grinding capacity expansion in Andhra Pradesh during the quarter, further strengthening our manufacturing footprint. Alongside the recently commissioned WHRS capacity at Gudipadu and the expansion at Jeerabad, these investments are expected to improve operating efficiencies and support future growth.

Looking ahead, we expect demand momentum to improve during H2 FY27, supported by a post-monsoon recovery in construction activity and continued infrastructure spending. Our focus on increasing renewable energy usage, optimising logistics costs and improving plant efficiencies, together with a favourable demand environment, should support a gradual recovery in margins and sustainable growth over the medium to long term.



Financial Performance Q2 & H1 FY27 Consolidated Financial Results & Per ton Analysis

Particulars	Q2 FY27	Q2 FY26	YoY (%)	Q1 FY27	QoQ (%)	H1 FY27	H1 FY26	YoY (%)
Sales Volume (MT)	17,09,100	13,60,268	▲ 26%	16,06,209	▲ 6%	33,15,309	27,87,907	▲ 19%
Revenue from Operations	70,536	60,186	▲ 17%	70,607	▼ 0%	1,41,143	1,27,252	▲ 11%
Other Income	242	434	▼ 44%	238	▲ 2%	480	853	▼ 44%
Total Income	70,778	60,620	▲ 17%	70,845	▼ 0%	1,41,623	1,28,105	▲ 11%
Operating expenses	66,005	55,053	▲ 20%	63,365	▲ 4%	1,29,370	1,09,974	▲ 18%
Op. EBITDA	4,531	5,133	▼ 12%	7,242	▼ 37%	11,773	17,278	▼ 32%
Op. EBITDA (Margin %)	6	9	▼ 25%	10	▼ 37%	8	14	▼ 39%
Op. EBITDA (per Ton in ₹)	265	377	▼ 30%	451	▼ 41%	355	620	▼ 43%
Finance cost	5,516	4,648	▲ 19%	5,223	▲ 6%	10,739	9,357	▲ 15%
Depreciation	6,129	5,570	▲ 10%	5,916	▲ 4%	12,045	11,035	▲ 9%
(Loss)/ profit - before tax	(6,872)	(4,651)	-	(3,659)	-	(10,531)	(2,261)	-
Tax expenses	(1,718)	(234)	-	(849)	-	(2,567)	1,407	-
(Loss)/ profit - after tax	(5,154)	(4,417)	-	(2,810)	-	(7,964)	(3,668)	-

Consolidated Per Ton Analysis

Particulars	Q2 FY27	Q2 FY26	YoY (%)	Q1 FY27	QoQ (%)	H1 FY27	H1 FY26	YoY (%)
Net Realization / T	4,127	4,425	▼ 7%	4,396	▼ 6%	4,257	4,564	▼ 7%
Total Expenditure / T	3,862	4,048	▼ 5%	3,945	▼ 2%	3,902	3,945	▼ 1%
Raw Material Consumed	730	812	▼ 10%	798	▼ 8%	763	803	▼ 5%
Employee Expenses	224	295	▼ 24%	225	▼ 1%	225	272	▼ 17%
Power & Fuel	1,473	1,428	▲ 3%	1,484	▼ 1%	1,478	1,439	▲ 3%
Freight	900	855	▲ 5%	858	▲ 5%	880	856	▲ 3%
Other Expenses	535	658	▼ 19%	580	▼ 8%	557	574	▼ 3%
EBITDA/ T	265	377	▼ 30%	451	▼ 41%	355	620	▼ 43%

- Revenue increased by 17% Y-o-Y and volume increased by 26% for Q2 FY27.
- Plants operated at around 63% during the current quarter.
- Operating EBITDA of ₹ 4,531 lakhs for Q2 FY27 as against ₹ 5,133 lakhs during Q2 FY26.
- Operating EBITDA of ₹ 265 per ton during Q2 FY27.
- EBITDA margin decreased by 300 bps to 6% for Q2 FY27 (v/s Q2 FY26).
- Loss after tax stood at ₹ 5,154 lakhs for Q2 FY27 v/s loss of ₹ 4,417 lakhs during Q2 FY26.

Q2 & H1FY27 Standalone Financial Results



ANDHRA CEMENTS LIMITED

Particulars	Q2 FY27	Q2 FY26	YoY %	Q1 FY27	QoQ (%)	H1 FY27	H1 FY26	YoY %	Particulars	Q2 FY27	Q2 FY26	YoY %	Q1 FY27	QoQ (%)	H1 FY27	H1 FY26	YoY %	Particulars	Q2 FY27	Q2 FY26	YoY %	Q1 FY27	QoQ (%)	H1 FY27	H1 FY26	YoY %
Sales Volume (MT)	11,13,352	9,47,064	▲ 18%	11,11,842	▲ 0%	22,25,194	19,56,238	▲ 14%	Sales Volume (MT)	2,71,484	2,31,690	▲ 17%	2,62,126	▲ 4%	5,33,610	4,71,642	▲ 13%	Sales Volume (MT)	3,24,264	1,81,515	▲ 79%	2,32,241	▲ 40%	5,56,505	3,59,938	▲ 55%
Revenue from Operations	44,432	39,951	▲ 11%	47,181	▼ 6%	91,613	83,526	▲ 10%	Revenue from Operations	14,113	12,960	▲ 9%	14,501	▼ 3%	28,614	29,014	▼ 1%	Revenue from Operations	16,598	7,785	▲ 113%	14,217	▲ 17%	30,815	17,738	▲ 74%
Other Income	888	739	▲ 20%	859	▲ 3%	1,747	1,464	▲ 19%	Other Income	38	32	▲ 19%	34	▲ 12%	72	64	▲ 13%	Other Income	97	59	▲ 64%	119	▼ 18%	216	164	▲ 32%
Total Income	45,320	40,690	▲ 11%	48,040	▼ 6%	93,360	84,990	▲ 10%	Total Income	14,151	12,992	▲ 9%	14,535	▼ 3%	28,686	29,078	▼ 1%	Total Income	16,695	7,844	▲ 113%	14,336	▲ 16%	31,031	17,902	▲ 73%
Operating expenses	43,156	37,115	▲ 16%	43,802	▼ 1%	86,958	74,678	▲ 16%	Operating expenses	12,280	10,215	▲ 20%	11,012	▲ 12%	23,292	20,800	▲ 12%	Operating expenses	15,176	8,233	▲ 84%	13,843	▲ 10%	29,019	1,7522	▲ 66%
Op. EBITDA	1,276	2,836	▼ 55%	3,379	▼ 62%	4,655	8,848	▼ 47%	Op. EBITDA	1,833	2,745	▼ 33%	3,489	▼ 47%	5,322	8,214	▼ 35%	Op. EBITDA	1,422	(448)	-	374	▲ 280%	1,796	216	▲ 731%
Op. EBITDA Margin %	3	7	▼ 60%	7	▼ 60%	5	11	▼ 52%	Op. EBITDA Margin %	13	21	▼ 39%	24	▼ 46%	19	28	▼ 34%	Op. EBITDA Margin %	9	(6)	-	3	▲ 226%	6	1	▲ 379%
Op. EBITDA per Ton in ₹	115	299	▼ 62%	304	▼ 62%	209	452	▼ 54%	Op. EBITDA per Ton in ₹	675	1,185	▼ 43%	1,331	▼ 49%	997	1,742	▼ 43%	Op. EBITDA per Ton in ₹	439	(247)	-	161	▲ 172%	323	60	▲ 438%
Finance cost	2,078	1,979	▲ 5%	1,787	▲ 16%	3,865	3,996	▼ 3%	Finance cost	1,040	974	▲ 7%	1,016	▲ 2%	2,056	2,055	▲ 0%	Finance cost	3,179	2,091	▲ 52%	3,194	▼ 0%	6,373	4,145	▲ 54%
Depreciation	2,871	2,874	▼ 0%	2,814	▲ 2%	5,685	5,702	▼ 0%	Depreciation	1,085	915	▲ 19%	957	▲ 13%	2,042	1,805	▲ 13%	Depreciation	2,106	1,712	▲ 23%	2,076	▲ 1%	4,182	3,389	▲ 23%
Profit/ (loss) before tax	(2,785)	(1278)	-	(363)	-	(3,148)	614	-	Profit/ (loss) before tax	(254)	888	-	1,550	-	1,296	4,418	▼ 71%	(Loss)/ Profit before tax	(3,766)	(4,192)	-	(4,777)	-	(8,543)	(7,154)	-
Tax expenses	(727)	(456)	-	(74)	-	(801)	292	-	Tax expenses	(60)	222	-	409	-	349	1,115	▼ 69%	Tax expenses	(931)	-	-	(1,184)	-	(2,115)	-	-
Profit/ (loss) after tax	(2,058)	(822)	-	(289)	-	(2,347)	322	-	Profit/ (loss) after tax	(194)	666	-	1,141	-	947	3,303	▼ 71%	(Loss)/ profit after tax	(2,835)	(4,192)	-	(3,593)	-	(6,428)	(7,154)	-

18% YoY increase in volumes during Q2 FY27.

Op. EBITDA of ₹ 1,276 lakhs during Q2 FY27 decreased by 55% on a Y-o-Y basis.

Op. EBITDA of ₹ 115 per ton during Q2 FY27 decreased by 62% on a Y-o-Y basis.

17% YoY increase in volumes during Q2 FY27.

Op. EBITDA of ₹ 1,833 lakhs during Q2 FY27 decreased by 33% on a Y-o-Y basis.

Op. EBITDA of ₹ 675 per ton during Q2 FY27 decreased by 43% on a Y-o-Y basis.

79% YoY increase in volumes during Q2 FY27.

Op. EBITDA of ₹ 1,422 lakhs during Q2 FY27.

Op. EBITDA of ₹ 439 per ton during Q2 FY27.

Summarized Financial Position



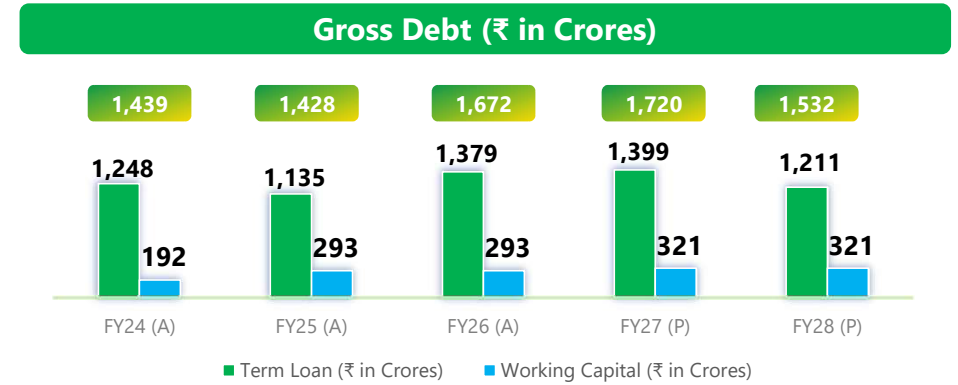
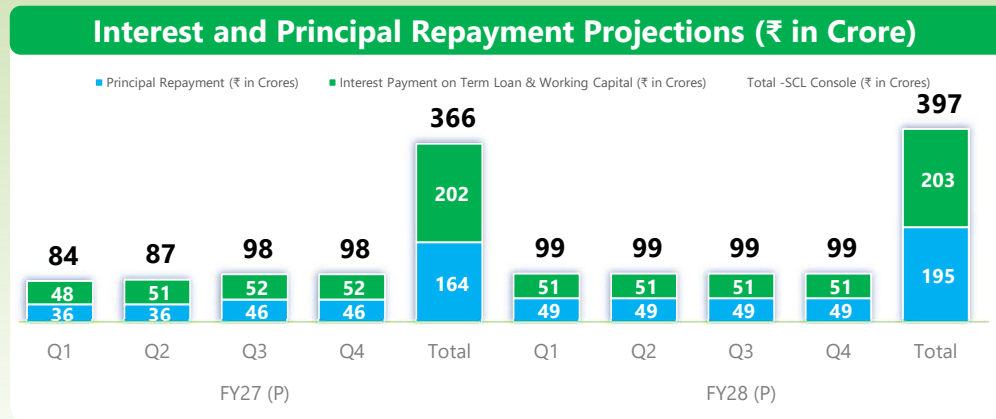
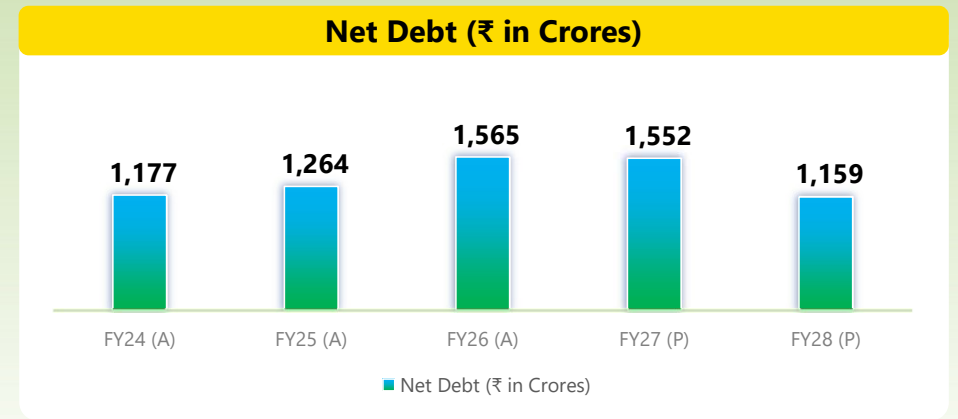
Standalone		Particular	Consolidated	
September 30, 2026	March 31, 2026		September 30, 2026	March 31, 2026
1,39,115	1,41,319	Property, plant and equipment including CWIP	3,28,888	3,17,075
43,969	43,969	Investments	-	-
2,982	2,849	Right of use assets	5,468	5,406
3,938	3,938	Goodwill	4,162	4,162
1,453	1,538	Intangible assets	7,607	7,794
2,167	1,846	Income tax and Deferred tax assets (net)	26,755	24,591
4,919	6,157	Other Current / Non-current Assets	8,132	17,865
38,514	37,540	Other Current / Non-current Financial Assets	16,726	17,900
14,543	19,506	Inventories	24,609	31,271
20,590	16,979	Trade Receivables	29,228	22,594
136	328	Cash and Cash equivalents	186	352
190	474	Other Bank Balances	1,185	1,517
2,72,516	2,76,433	Total Assets	4,52,946	4,50,527
2,614	2,614	Equity Share Capital	2,614	2,614
1,59,514	1,61,867	Other equity, including NCI	1,75,510	1,83,478
49,957	49,692	Borrowings	1,73,538	1,67,199
2,015	2,045	Lease liabilities	3,427	3,636
2,653	3,458	Deferred Tax Liabilities, net	2,653	3,458
10,268	17,870	Trade Payables	30,333	34,600
31,924	29,271	Other Current / Non-current Financial Liabilities	46,223	40,913
2,868	2,655	Provisions	4,173	3,898
10,703	6,971	Other Current / Non-current Liabilities	14,475	10,731
2,72,516	2,76,443	Total Equity and Liabilities	4,52,946	4,50,527

Summarized Cash Flow - Consolidated

September 30, 2026	Particulars	March 31, 2026
(10,531)	Profit/(Loss) before Tax	(12,306)
7,161	Changes in working capital	(7,859)
(400)	Direct Tax (paid)/ refund	8
22,494	Others	41,713
18,724	Net cash flow from Operating Activities	21,556
(15,210)	Capital Expenditure	(42,331)
570	Interest received	651
84	Others	465
(14,556)	Net cash flow used in Investing Activities	(41,215)
17,307	Proceeds from Borrowings	39,723
(7,197)	Repayment of Borrowings	(16,003)
(9,910)	Interest / Dividend payments	(18,176)
-	Proceeds from sale of equity instruments of a subsidiary	8,764
(4,534)	Others	(1,346)
(4,334)	Net cash flow from Financing Activities	12,962
(166)	Net increase / (decrease) in Cash and Cash equivalents	(6,697)

Debt Profile

Sep 30, 2026	Particulars (Rs. in Lakh)	Jun 30, 2026	QoQ (%)
1,73,538	Gross Debt	1,70,360	▲ 2%
1,48,153	• Long Term	1,43,381	▲ 3%
25,385	• Working Capital	26,979	▼ 6%
10,587	Cash & Bank Balance	10,473	▲ 1%
1,62,951	Net Debt	1,59,887	▲ 2%
0.83	Long term Debt Equity Ratio (%)	0.78	
1,78,124	Net Worth	1,83,280	▼ 3%



Cost per Ton on Consolidated Basis

 **Mattampally Integrated Plant**
TG



Raw material cost per ton during Q2 FY27 was ₹ 730 per ton as against ₹ 812 per ton during Q2 FY26.



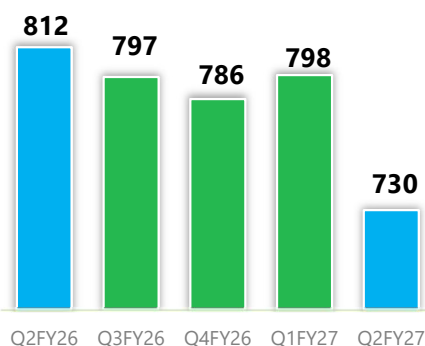
The main reasons for increase in Power & Fuel cost is due to increase in the prices of pet coke & coal.



Employee costs during Q2 FY27 amounted to ₹ 224 per ton as against ₹ 295 per ton during Q2 FY26.

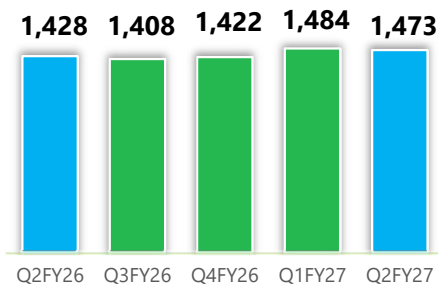
Raw Material Cost (₹/ T)

▼ 10% on YoY



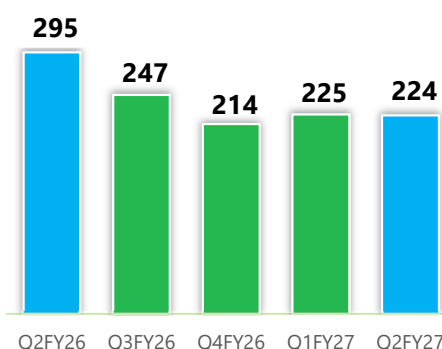
Power & Fuel Cost (₹/ T)

▲ 3% on YoY



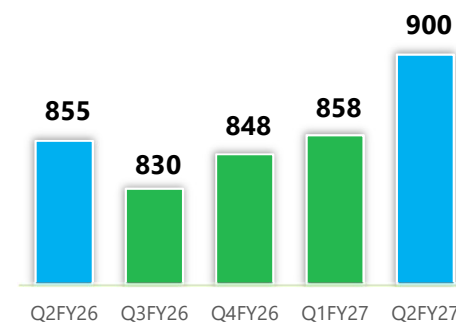
Employee Cost (₹/ T)

▼ 24% on YoY



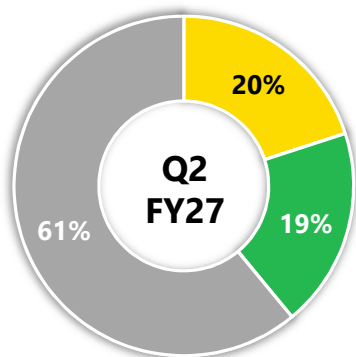
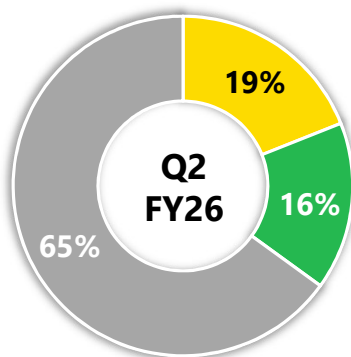
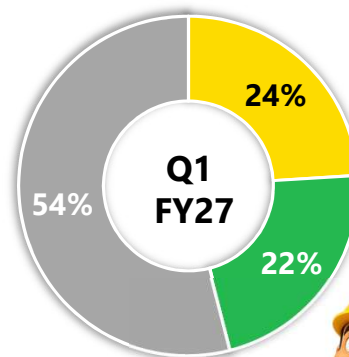
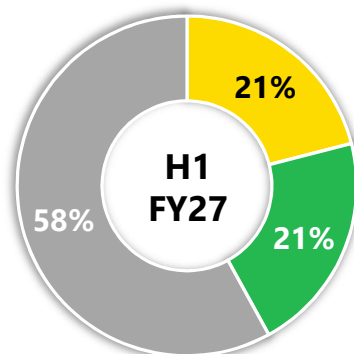
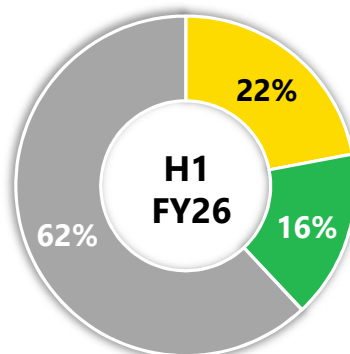
Freight Cost (₹/ T)

▲ 5% on YoY

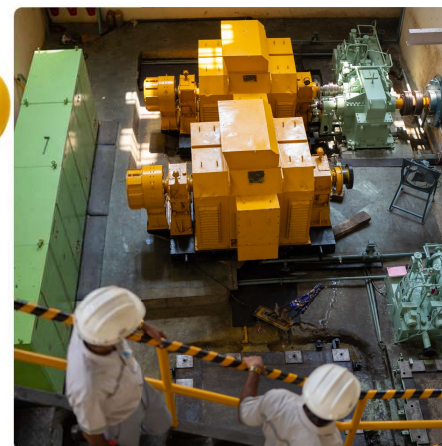


Power Mix

Focus on Green Power



● Grid power ● Green Power ● Thermal Power



Thermal Fuel Prices

Current Fuel Price Trends

Imported Pet Coke

21,464
(Per Ton (₹))

2.90
Per Kcal (₹)

Indian Pet Coke

19,382
(Per Ton (₹))

2.68
Per Kcal (₹)

Imported Coal

19,657
(Per Ton (₹))

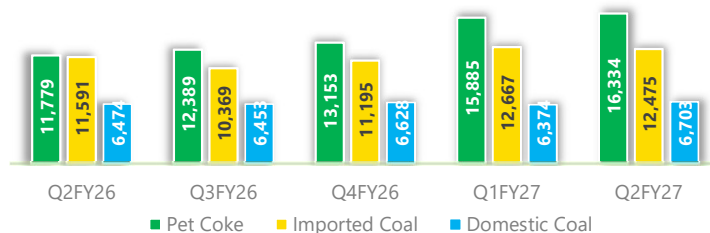
2.85
Per Kcal (₹)

Domestic Coal

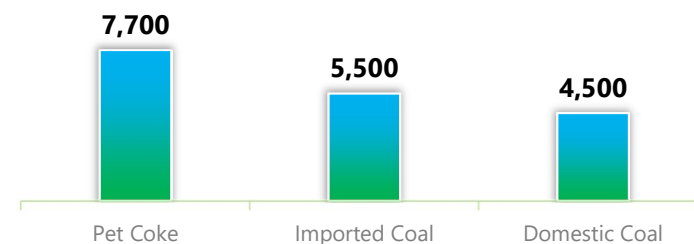
10,500
(Per Ton (₹))

2.14
Per Kcal (₹)

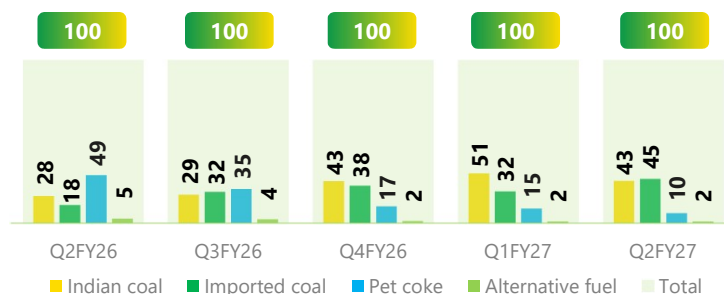
Thermal Prices (₹ /Mt)



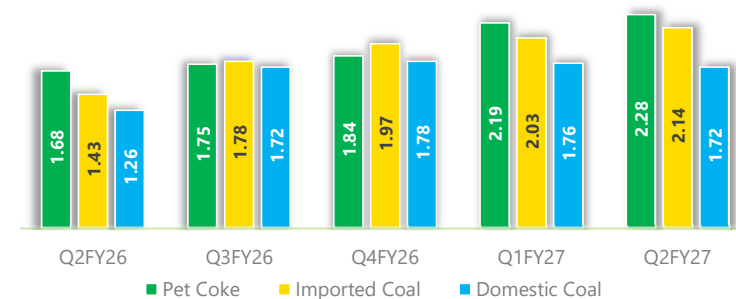
Kcal on NCV basis



Group level usage of fuel based on kcal (%)



₹ / Kcal



Capex Update



Gudipadu, A.P Plant

The Company proposes to expand the cement capacity of the Gudipadu plant by 0.25 MnT by FY28. The proposed capex for the Gudipadu plant expansion is ₹ 45 crore.

Jeerabad, M.P Plant

The Company commissioned the expansion of the cement grinding capacity at its Jeerabad plant by 0.50 MTPA on June 10, 2026. The total capital expenditure for the expansion amounted to ₹120 crore, funded through debt of ₹ 74 crore, with the balance financed through internal accruals.



Dachepalli, A.P Plant

The construction of 6 stage preheater was successfully completed at the Dachepalli Plant of Andhra Cements and after trial runs it got commissioned on October 23, 2025. Clinker Capacity has been increased from **1.85 MnT to 2.31 MnT**.

Cement Capacity from **2.25 MnT to 3.00 MnT** was successfully completed at the Dachepalli Plant of Andhra Cements, and it got commissioned on September 28, 2026.

Company proposes to increase the green power capacities

Details are as follows

Particulars	Capacity (MW)	Timeline	Capex (₹ in Crores)
Solar - Mattampally	4.00	FY28	18
Solar - Jeerabad	4.00	FY27	18
WHR - Dachepalli	9.00	FY29	144

The capex budget for FY27 is being given below:

Amount (₹ in Crores)

Particulars	Total Capex	FY25 (Actual)	FY26 (Actual)	FY27 (Budget)	H1 FY27 (Actual)
Dachepalli Expansion	470	75	254	141	103
4.35 MW WHR Gudipadu	84	-	67	17	17
Jeerabad Expansion	120	-	87	33	29
Solar, Jeerabad	20	-	-	20	-
Solar, Mattampally	20	-	-	20	-
Gudipadu Expansion	45	-	-	45	-
Maintenance Capex	-	-	-	50	24
Total Capex		75	408	326	173

Sagar Cements ESG Efforts - Overview

ESG Vision

Positive transformation of the environment around us; the people amidst us; and the conduct among us.

ESG Framework



Policies & Management Systems set in 2021, Rev 2025

ESG Roadmap 2030



Targets for 11 Material Topics

Material Topics



B rating in Climate change and Water



Overall – 53 Score | Adequate | E-39 | S-50 | G- 57

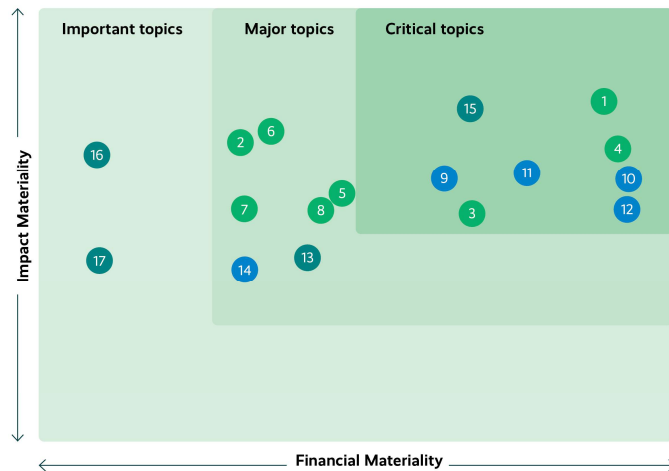
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Sagar Cements conducted Double Materiality Assessment 2025-26



Materiality matrix



- | | |
|-------------------------------------|--|
| 1 Climate change | 10 Community development |
| 2 Air emissions | 11 Health and safety |
| 3 Energy | 12 Customers and partners |
| 4 Circular economy & waste | 13 Responsible supply chain |
| 5 Water | 14 Diversity and inclusion |
| 6 Biodiversity | 15 Corporate governance, ethics & compliance |
| 7 Sustainable product | 16 Cyber security, digital transformation & innovation |
| 8 Resources | 17 Risk management |
| 9 Employee wellbeing and experience | |

● Environmental ● Social ● Governance

15 Material Topics



ENVIRONMENT

Climate change | Air emissions | Energy | Circular economy & waste | Water | Biodiversity | Sustainable product | Resources



SOCIAL

Employee wellbeing and experience | Community development | Health and safety | Customers and partners | Diversity and inclusion



GOVERNANCE

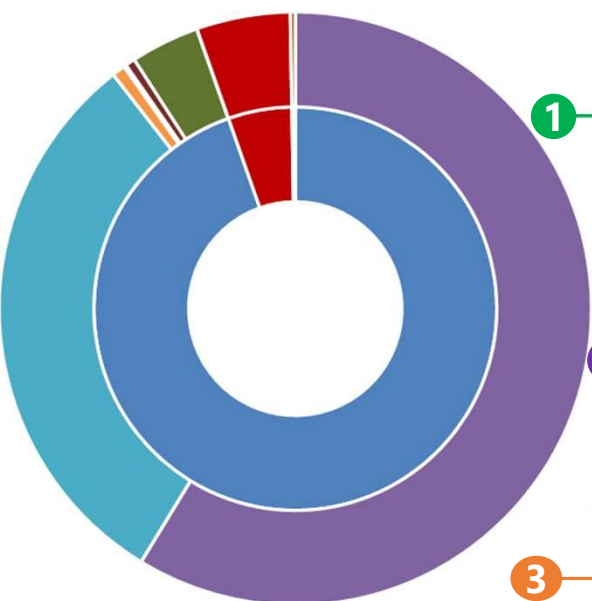
Corporate governance, Ethics & compliance | Responsible Supply chain

ESG Roadmap Performance - Environment

					
Energy	Emissions	Water	Resources	Waste management	Biodiversity
Performance for H1 FY27					
<ul style="list-style-type: none"> Specific Electricity Consumption 73.08 kWh/MT Cement Specific Thermal Consumption 721 kCal/kg Clinker 21% Green Power 	<ul style="list-style-type: none"> Gross Emission Intensity (Scope-1&2) 651 kg CO₂/ MT Cementitious TSR 2.35% 8% Zero emission vehicles onsite. Total 11 EV Vehicles Deployed including EV Loaders, trucks and Road sweeping machines. 	<ul style="list-style-type: none"> 3X Water Positive Specific freshwater Consumption (cement process): 37 Liters/t cementitious 	<ul style="list-style-type: none"> Decarbonated Raw Materials: 0.81% Clinker Factor – 74% Blended Cements: 45% 	<ul style="list-style-type: none"> Zero waste to Landfill Alternative Cementitious Material consumed including decarbonated raw materials and supplementary cementitious material : 26% (8,82,952 MT) 	<ul style="list-style-type: none"> Planted 25,730 saplings in 9.5 hectares of area (2,666) saplings per hectare).
Targets for FY 27					
<ul style="list-style-type: none"> Specific Electricity Consumption – 70.64 kWh/MT Cement Specific Thermal Consumption 710.68 kCal/kg Clinker 24 % Green Power 	<ul style="list-style-type: none"> Gross Emission Intensity - 615 kg CO₂/MT Cementitious Enhance TSR to 15% 	<ul style="list-style-type: none"> 5 X Water Positive Reduce freshwater consumption by 8.6 % from 2022 	<ul style="list-style-type: none"> Decarbonated raw materials – 1.11 % Clinker Factor – 70.80 % 	<ul style="list-style-type: none"> Increase the use of alternative cementitious waste materials and reduce clinker factor 	<ul style="list-style-type: none"> Developing a diversified and native plantation across five hectares per year, with ~10,000 saplings
Targets for FY30					
<ul style="list-style-type: none"> Specific Electricity Consumption – 70 kWh/MT Cement Specific Thermal Consumption- 700 kCal/kg Clinker 50% Green Power 	<ul style="list-style-type: none"> Gross Emission Intensity (Scope-1,2) 542 kg CO₂/ MT Cementitious TSR - 25% Clinker Factor – 64% Deploy 30% Zero Emission transportation onsite 	<ul style="list-style-type: none"> 10X Water Positive Reduce freshwater consumption by 20% from 2022. 	<ul style="list-style-type: none"> Increased use of decarbonated raw materials, i.e., 2.0% by 2030 and 5.0% by 2050s] Clinker Factor – 64% 	<ul style="list-style-type: none"> Increase the use of alternative cementitious waste materials and reduce clinker factor 	<ul style="list-style-type: none"> Developing a diversified and native plantation across five hectares per year, with ~10,000 saplings

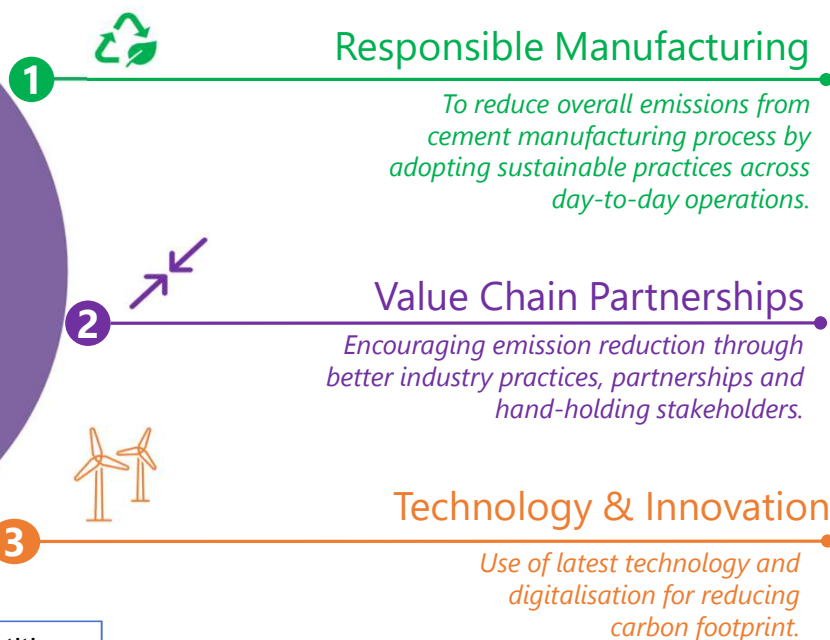
Sagar Cements Decarbonization Pathway –Key levers

SCL Landscape Baseline - FY23-24



Scope 1 634 kg CO₂e/t Cementitious
Scope 2 34 kg CO₂e/t Cementitious

Key Decarbonization Imperatives



Levers of Change

- 1.1 Energy Efficiency & Operational efficiency
- 1.2 Alternate Fuel Substitution & TSR Increase
- 1.3 Use of decarbonated raw Materials
- 2.1 Clinker Factor Reduction
- 3.1 Increase Green & Renewable Energy
- 3.2 Innovative technology
- 3.3 Green transportation

Syngas-as-alternate fuel project at Sagar Cements: India's First, for accelerating decarbonisation

Integrated Biochar and Gasification Units

The project will produce **Biochar and Syngas** from **cotton - crop residue** out of the Gasification facility established at Sagar Cements Mattampally Cement Plant in Telangana. The project will help in reducing GHG emissions from process and open-field burning of crop.

Syngas will be utilised by Sagar Cements as an alternative fuel in process and biochar will be provided to the farmers as manure.

Key Stakeholders



execution partner



the Carbon Registry



the technology provider - gasification



Germany based dMRV provider

Local farmer network



ESG Activities planned for FY27



Energy Transition

Completed the construction of Alternative Fuel and Raw Material (AFR) feeding systems at the Jeerabad plant.

WHRS

Gudipadu 4.35 MW WHRS is commissioned and operating at full capacity.

Solar Power

7 MW Solar Power Plant for Jeerabad plant is under evaluation.

Evaluating Solar at Bayyavaram Offsite.

HR Transformation

Phase 2 of Transformation has begun

Learning management system (LMS) launched.

Awards and recognition



Awards – Bayyavaram and Jeerabad

During
the month

September 2026

Description
of the award/
Recognition

Jeerabad and **Bayyavaram** plants were recognised with “**National Award for Excellence in Energy Management 2026**” for demonstrating strong performance in energy efficiency and conservation practices. The award highlights the initiatives that contribute to improved energy performance and reduced energy consumption.

Presented by

CII GBC, Hyderabad

Remarks

The award was by presented by Confederation of Indian Institute (CII) in the month of September at Hyderabad.

Awards and recognition

Awards - Mattampally

During the month

July, 2026

Description of the award/ Recognition



Mine Workings- Mine 1



Heavy Earth Moving- Machinery Mine-1



Crusher and Conveyor Belts



Safety Health Management System- Mine 1



EHS- Mine 1



Loading and Transportation- Mine 1



Heavy Earth Moving- Machinery Mine-2



Crusher and Conveyor Belts- Mine 2



EHS- Mine 2



for Overall Mine-1



for Overall Mine-2



Zonal Level for First Aid Team

Presented by

Mine Safety and Productivity Association, Hyderabad Region.

Remarks

Mines Environment & Mineral conservation week observance – 2025



Company Snapshot

AvH Resources India Pvt. Ltd., a wholly owned subsidiary of Ackermans & Van Haaren NV belonging to AvH Group, a Belgian major holds 19.64% equity stake in the Company.

PI Opportunities

Fund – I Scheme II (“PIOF”), an affiliate of Premji Invest, the Private Equity and investment arm of one of India’s largest philanthropic endowments, holds 10.10% equity stake in the Company.



Strong presence across all **Andhra Pradesh, Telangana, Orissa, Madhya Pradesh, Tamil Nadu and Karnataka**
Expanding geographic presence in **Maharashtra, Gujarat and Kerala.**

Manufactures

Ordinary Portland Cement (OPC)- 53 & 43

Sulphate Resistant Cement (SRC)

Portland Pozzolana Cement (PPC)

Portland Slag Cement (PSC)

Composite Cement (CC)

Ground Granulated Blast – Furnace Slag (GGBS)



Promoted by experienced technocrat and entrepreneurs



Listed entity with of successful operations



Plant started operations in 1985 with a capacity of 66,000 TPA



Current group capacity : 11.75 MTPA

Strong brand built over the last 4 decades – “Sagar Cement”

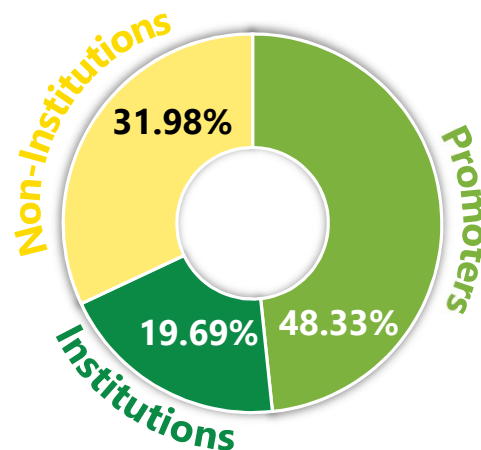
High focus on **technology** and **process efficiencies**;
High levels of **Corporate Governance standards**

Captive power capacity of **113.33 MW**

Company Snapshot



Share Holding Pattern (as on Sep 30, 2026)



Capital Market Metrics

Listed on	BSE & NSE
CMP (INR)*	~123
M-Cap (INR mn)	~16,082
52 week high (INR)	~230 (November 04, 2025)
52 week low (INR)	~121 (October 23, 2026)

*Market price at close on October 30, 2026 (NSE)

Proven Track Record of Disciplined M&A since 2015

Strategic acquisitions resulted in widening regional footprint and enhanced product mix

Cumulative Capacity (MTPA)	4.25	5.75	6.75	8.25	10.50
Current Capacity (MTPA)	1.25 ▲	1.50 ▲	1.00 ▲	1.50 ▲	2.25 ▲
Acquisition Capacity (MTPA)	1.00	0.18	-	-	2.60
Location	Gudipadu, AP	Bayyavaram, AP	Jeerabad, MP	Jajpur, Odisha	Dachepalli & Vizag, AP
Company	BMM Cement	Bayyavaram unit	Satguru Cement (65%)	Jajpur Cement	Andhra Cement
Year	2015	2016	2019	2019	2023
 Synergies and operating benefits	Shorter Lead distance Freight cost savings Lower Power cost Enabled deeper reach in South Tamilnadu and South Karnataka	Shorter Lead distance Enabled deeper reach in Northeastern coastal AP Districts & Southern districts of Odisha market	Access to new markets with attractive margins Satguru Cement: Enables to better serve western Madhya Pradesh, Gujarat and Maharashtra Jajpur Cement: Enhances reach in central/ coastal Odisha, Bihar, Jharkhand and West Bengal Addition of limestone reserves Enhanced scale of operations	Strategic location Captive Power Access to raw material	

Long history of driving value via accretive M&A

Plant Location

Strategically located to reap a significant locational advantage

Sagar Cements Ltd. – Mattampally, Telangana

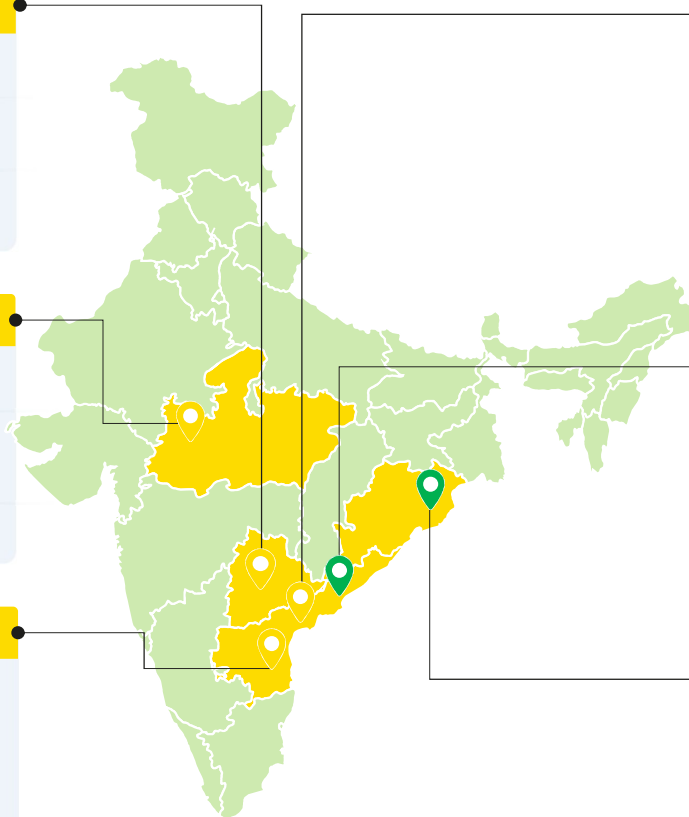
Capacity	▶ 3.0 MTPA
Key Markets	▶ Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra, Odisha
Captive power	▶ 28.24 MW

Sagar Cements (M) Pvt. Ltd. – Indore, Madhya Pradesh

Capacity	▶ 1.5 MTPA
Key Markets	▶ Western Madhya Pradesh, Gujarat and Maharashtra (Adjacent to Western Madhya Pradesh)
Captive power	▶ 5.31 MW

Sagar Cements Ltd. – Gudipadu, Andhra Pradesh

Capacity	▶ 1.25 MTPA
Key Markets	▶ Andhra Pradesh, Karnataka, Tamil Nadu
Captive power	▶ 35.35 MW



Andhra Cements Ltd. (DCW) – Dachepalli, Andhra Pradesh

Capacity	▶ 3.00 MTPA
Key Markets	▶ Andhra Pradesh, Telangana, Tamil Nadu
Captive power	▶ 36 MW

Sagar Cements Ltd. – Bayyavaram, Andhra Pradesh

Capacity	▶ 1.5 MTPA
Key Markets	▶ Vizag, Vizianagaram, Srikakulam, South Odisha
Captive power	▶ 8.43 MW (Hydro + Solar)

Sagar Cements Ltd. – Jajpur, Odisha

Capacity	▶ 1.5 MTPA (Cement Grinding)
Key Markets	▶ Central/ Coastal Odisha Bihar, Jharkhand, West Bengal

Key Enablers



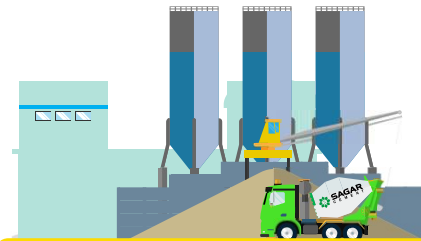
Access to resources

- **Strong limestone resources (total ~ 1,030 MnT):**
 - ~**389** MnT at Mattampally
 - ~**162** MnT at Gudipadu
 - ~**79** MnT at Indore (SCMPL)
 - ~ **400** MnT at Dachepalli
- Geographic location with proximity to Coal mines (Major Fuel) and ports (around 400 km from the plant)
- Packing Material primarily sourced from a promoter entity



Growing market

- Plants located in close proximity to major markets in the South and select markets in Odisha and Madhya Pradesh.
- Average lead distance below 300 km
- Strong sales network – 3,547 dealers and 7,599 sub-dealers
- Commissioning of Jeerabad Plant has helped in reaching central & western parts of India.
- Jajpur Plant has helped in better penetration in north & central Odisha and parts of West Bengal.



Advanced plants

- Fully automated 3.00 MTPA integrated plant in Mattampally, Telangana
- Highly advanced 1.25 MTPA integrated plant in Gudipadu, Andhra Pradesh
- 1.50 MTPA grinding unit in Bayyavaram, Andhra Pradesh
- 1.50 MTPA integrated plant in Jeerabad, near Indore, Madhya Pradesh
- 1.5 MTPA grinding unit in Jajpur, Orissa
- 3.00 MTPA integrated plant in Dachepalli, Andhra Pradesh
- Group captive power generation of ~113.33 MW (including a 36% share in green energy plants).



Strong financials

- Net worth increased over 3x in the last 10 years
- Long term debt rating of IND BBB
- Consistent operational performance
- Distributed dividends in 31 years out of 41 Operational years

Thank You

Safe Harbour

Certain matters discussed in this communication may contain statements regarding the company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian Economy and of the economies of various International markets, the performance of the Cement Industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the company's future levels of growth and expansion, technological implementation, changes and advancements, change in revenue, income or cash flows, the company's market preferences and its exposure to market risks, as well as other risks. The company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this presentation. The Company assumes no obligation to update any forward-looking information contained in this communication. Any forward – looking statements and projections made by third parties included in this communication are not adapted by the company and the company is not responsible for such third-party statements and projections

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