

To

Department of Corporate Services,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400001, India.
BSE Scrip Code: 502090

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.
NSE Symbol: SAGCEM

Dear Sir / Madam,

Subject: Intimation under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

We, Sammidi Anand Reddy, Sammidi Sreekanth Reddy, Sammidi Aruna and Sammidi Rachana ("Acquirers"), have proposed to acquire 30,88,500 equity shares of Sagar Cements Limited ("Target Company"), representing 2.36% of the issued and paid-up share capital of the Target Company, as on 13.03.2024. The said proposed acquisition is pursuant to inter-se transfer (by way of Gift) amongst the members of the Promoter and Promoter Group of the Target Company.

The details of which are as follows:

Date of Proposed Transaction	Name of the Transferor / Donor	Name of the Transferee / Donee	No. of shares proposed to be transferred by way of gift	% w.r.t total share capital of Target Company
21.03.2024	Malathi Reddy Wdaru	Sammidi Anand Reddy	4,72,125	0.36%
21.03.2024	Malathi Reddy Wdaru	Sammidi Sreekanth Reddy	4,72,125	0.36%
21.03.2024	Malathi Reddy Wdaru	Sammidi Aruna	4,72,125	0.36%
21.03.2024	Malathi Reddy Wdaru	Sammidi Rachana	4,72,125	0.36%
21.03.2024	Madhavi Nadikattu	Sammidi Anand Reddy	3,00,000	0.23%
21.03.2024	Madhavi Nadikattu	Sammidi Sreekanth Reddy	3,00,000	0.23%
21.03.2024	Madhavi Nadikattu	Sammidi Aruna	3,00,000	0.23%
21.03.2024	Madhavi Nadikattu	Sammidi Rachana	3,00,000	0.23%
Total			30,88,500	2.36%

This being an inter-se transfer of shares amongst the Promoter and Promoter Group, which is being exempted under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (qualifying person being promoter in the shareholding pattern filed by the Target Company for not less than three years prior to the proposed acquisition).

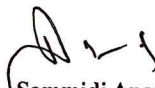
The aggregate holding of Promoter and Promoter group before and after the above inter-se transfers remains the same.

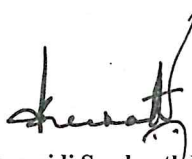
In this regard, the intimation pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format is enclosed.

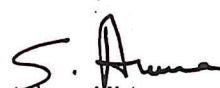
We would request you to kindly take the same on record.

Thanking you,

Yours faithfully,


Sammidi Anand Reddy
Acquirer


Sammidi Sreekanth Reddy
Acquirer


Sammidi Aruna
Acquirer


Sammidi Rachana
Acquirer

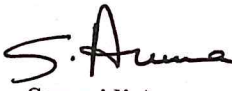
Place: Hyderabad
Date: 14.03.2024

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Sagar Cements Limited
2.	Name of the acquirer(s)	(i) Sammidi Anand Reddy (ii) Sammidi Sreekanth Reddy (iii) Sammidi Aruna (iv) Sammidi Rachana
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	(i) Malathi Reddy Wdaru (Promoter Group) (ii) Madhavi Nadikattu (Promoter Group)
	b. Proposed date of acquisition	21.03.2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	18,88,500 equity shares from Malathi Reddy Wdaru and 12,00,000 equity shares from Madhavi Nadikattu, aggregating to 30,88,500 equity shares, to be acquired from each person mentioned in 4 (a) above
	d. Total shares to be acquired as % of share capital of TC	2.36%
	e. Price at which shares are proposed to be acquired	N.A.
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer of shares by way of gift without any consideration.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.261.13
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable since proposed transfer is by way of gift between the relatives and hence acquisition price is zero.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed as “Annexure A”.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as “Annexure A”.


Sammidi Anand Reddy
Acquirer


Sammidi Sreekanth Reddy
Acquirer


Sammidi Aruna
Acquirer


Sammidi Rachana
Acquirer

11	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a.	Acquirer(s) and PACs (other than sellers) (*) (Details enclosed as "Annexure B")	5,66,98,645	43.38%	5,97,87,145	45.74%
	b.	Sellers (/Donors) (Details enclosed as "Annexure B")	64,46,000	4.93%	33,57,500	2.57%

Note:

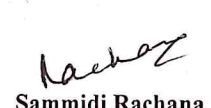
(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


Sammidi Anand Reddy
Acquirer


Sammidi Sreekanth Reddy
Acquirer


Sammidi Aruna
Acquirer


Sammidi Rachana
Acquirer

Place: Hyderabad
Date: 14.03.2024

Copy to:

The Company Secretary,
Sagar Cements Limited,
Plot No.111, Road No.10 Jubilee Hills,
Hyderabad, Telangana, India, 500033.
Tel : 040 – 23351571
Email : cs@sagarcements.in

Annexure A

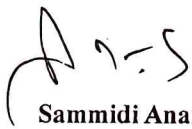
Declaration by the Acquirers

This is with respect to the following proposed acquisition of shares by way of "Gift", being an inter-se transfer of shares amongst the Promoter and Promoter Group of Sagar Cements Limited ("Target Company").

Inter-se Transfer (by way of Gift) of 30,88,500 (2.36%) shares from Malathi Reddy Wdaru and Madhavi Nadikattu, Members of Promoter Group of the Target Company to Sammidi Anand Reddy, Sammidi Sreekanth Reddy, Sammidi Aruna and Sammidi Rachana, Promoters / Members of Promoter Group of the Target Company. All the Donors and Donees have been the members of Promoter Group in the shareholding pattern filed by the Target Company for not less than three years prior to the proposed acquisition.

In this regard, the undersigned being the proposed Acquirers to the proposed "Gift", hereby declare that:

- a. the Transferor(s) and the transferee(s) have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997);
- b. all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.



Sammidi Anand Reddy
Acquirer



Sammidi Sreekanth Reddy
Acquirer



Sammidi Aruna
Acquirer



Sammidi Rachana
Acquirer

Place: Hyderabad

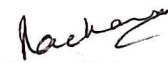
Date: 14.03.2024

Annexure B

Shareholding Details	Before the proposed transaction		After the proposed transaction	
	No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
A. Names of the Acquirer & PAC (Other than Donors)				
Sammidi Anand Reddy (Acquirer)	65,32,620	5.00	73,04,745	5.59
Sammidi Sreekanth Reddy (Acquirer)	61,97,015	4.74	69,69,140	5.33
Sammidi Aruna (Acquirer)	68,47,725	5.24	76,19,850	5.83
Sammidi Rachana (Acquirer)	58,36,415	4.47	66,08,540	5.06
Vanajatha Sammidi	49,53,845	3.79	49,53,845	3.79
Aneesh Reddy Sammidi	41,09,485	3.14	41,09,485	3.14
Siddarth Sammidi	41,09,490	3.14	41,09,490	3.14
P V Narsimha Reddy	10,000	0.01	10,000	0.01
Andhra Pradesh Industrial Development Corporation	15,66,425	1.2	15,66,425	1.2
Panchavati Polyfibres Ltd	1,57,500	0.12	1,57,500	0.12
R V Consulting Services Private Limited	1,20,78,125	9.24	1,20,78,125	9.24
Sagar Priya Housing and Industrial Enterprises Limited	43,00,000	3.29	43,00,000	3.29
Total (A)	5,66,98,645	43.38	5,97,87,145	45.74
B. Names of the Donors				
Malathi Reddy Wdaru	37,77,000	2.89	18,88,500	1.44
Madhavi Nadikattu	26,69,000	2.04	14,69,000	1.12
Total (B)	64,46,000	4.93	33,57,500	2.57
Total (A) + (B)	6,31,44,645	48.31	6,31,44,645	48.31


Sammidi Anand Reddy
Acquirer

Sammidi Sreekanth Reddy
Acquirer

Sammidi Aruna
Acquirer

Sammidi Rachana
Acquirer