



# SAGAR CEMENTS LIMITED

SCL: SEC: NSE: BSE: 2026-27

13<sup>th</sup> May, 2026

The National Stock Exchange of India Ltd.,  
"Exchange Plaza", 5<sup>th</sup> Floor  
Bandra – Kurla Complex  
Bandra (East)  
Mumbai – 400 051

The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai -400 001

Scrip Code: 502090

Symbol SAGCEM  
Series EQ  
ISIN INE 229C01021

Dear Sirs

**Sub:** Regulation 33 of SEBI (LODR) Regulations 2015 - Furnishing of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026

...

Further to our letter dated May 04, 2026, we are pleased to forward herewith our audited stand-alone and consolidated financial results for the fourth quarter and year ended 31<sup>st</sup> March, 2026, which were taken on record and approved by our Board at their meeting held on today i.e., May 13, 2026, after review by the Audit Committee.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

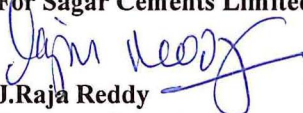
- Statements showing the Audited Financial Results (Standalone and Consolidated) for the quarter/ year ended March 31, 2026;
- Auditors' Report on the Financial Results - Standalone and Consolidated;
- Declaration with regard to Auditor's Report being an unmodified one.
- Statement of Deviations – Not Applicable
- Format for disclosing outstanding default on loans and debt securities – Not Applicable.
- Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ending March 2026.

The above said meeting of the Board of Directors commenced at 4:30 p.m. and concluded at 6:30 p.m.

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully  
For Sagar Cements Limited

  
J. Raja Reddy  
Company Secretary  
M.No.A31113



Encl: as above

**Registered Office :**

Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India. Phone : +91 40 23351571, 23351572  
E-mail : info@sagarcements.in Website : www.sagarcements.in CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

**Factories :**

- Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 247039 GSTIN : 36AACCS8680H1ZZ
- Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924 244550  
GSTIN : 37AACCS8680H1ZX
- Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558 200272 GSTIN : 37AACCS8680H1ZX
- Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jajpur, Odisha State. Phone : 08340 882288 GSTIN : 21AACCS8680H1ZA



**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(₹ in lakhs, except per share data and unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) (Refer note 10)	(Unaudited)	(Unaudited) (Refer note 10 and 11)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	78,696	59,054	65,804	2,65,002	2,25,764
	(b) Other income	1,119	183	348	2,155	2,143
	<b>Total income</b>	<b>79,815</b>	<b>59,237</b>	<b>66,152</b>	<b>2,67,157</b>	<b>2,27,907</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	14,300	12,398	12,593	48,318	42,430
	(b) Purchase of stock-in-trade	-	-	16	-	592
	(c) Changes in inventories of finished goods and work-in-progress	910	(3,692)	(384)	2,047	56
	(d) Employee benefits expense	3,895	3,704	3,437	14,919	13,308
	(e) Finance costs	5,309	5,029	4,731	19,695	18,813
	(f) Depreciation and amortisation expenses	6,626	6,304	5,836	23,965	23,075
	(g) Power and fuel expense	25,479	23,187	23,743	85,737	79,696
	(h) Freight and forwarding expense	15,558	12,364	13,883	51,741	45,885
	(i) Other expenses	10,400	7,326	8,834	33,041	29,688
	<b>Total expenses</b>	<b>82,477</b>	<b>66,620</b>	<b>72,689</b>	<b>2,79,463</b>	<b>2,53,543</b>
<b>3</b>	<b>Loss before exceptional items and tax (1 - 2)</b>	<b>(2,662)</b>	<b>(7,383)</b>	<b>(6,537)</b>	<b>(12,306)</b>	<b>(25,636)</b>
<b>4</b>	<b>Exceptional items (Refer note 5)</b>	<b>-</b>	<b>-</b>	<b>2,717</b>	<b>-</b>	<b>2,717</b>
<b>5</b>	<b>Loss before tax (3 - 4)</b>	<b>(2,662)</b>	<b>(7,383)</b>	<b>(9,254)</b>	<b>(12,306)</b>	<b>(28,353)</b>
<b>6</b>	<b>Tax expense</b>					
	(a) Current tax	(940)	(114)	-	(940)	-
	(b) Deferred tax (Refer note 9)	(11,727)	(859)	(1,949)	(11,293)	(6,685)
	<b>Total tax expense</b>	<b>(12,667)</b>	<b>(973)</b>	<b>(1,949)</b>	<b>(12,233)</b>	<b>(6,685)</b>
<b>7</b>	<b>Net profit/ (loss) for the period/ year (5 - 6)</b>	<b>10,005</b>	<b>(6,410)</b>	<b>(7,305)</b>	<b>(73)</b>	<b>(21,668)</b>
<b>8</b>	<b>Other comprehensive income</b>					
	(i) Items that will not be reclassified to profit or loss					
	- Remeasurement of defined benefits plan	(73)	21	182	(12)	81
	- Income tax effect on above	31	(9)	(69)	5	(34)
	<b>Total other comprehensive income, net of tax</b>	<b>(42)</b>	<b>12</b>	<b>113</b>	<b>(7)</b>	<b>47</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>9,963</b>	<b>(6,398)</b>	<b>(7,192)</b>	<b>(80)</b>	<b>(21,621)</b>
<b>10</b>	<b>Profit/ (loss) attributable to:</b>					
	Equity shareholders of the Parent	8,760	(5,758)	(7,077)	(1,107)	(20,979)
	Non-controlling interest	1,245	(652)	(228)	1,034	(689)
		<b>10,005</b>	<b>(6,410)</b>	<b>(7,305)</b>	<b>(73)</b>	<b>(21,668)</b>
<b>11</b>	<b>Total comprehensive income attributable to:</b>					
	Equity shareholders of the Parent	8,714	(5,745)	(6,956)	(1,114)	(20,926)
	Non-controlling interest	1,249	(653)	(236)	1,034	(695)
		<b>9,963</b>	<b>(6,398)</b>	<b>(7,192)</b>	<b>(80)</b>	<b>(21,621)</b>
<b>12</b>	<b>Paid up equity share capital (Face value of ₹ 2 per share)</b>				<b>2,614</b>	<b>2,614</b>
<b>13</b>	<b>Other equity</b>				<b>1,66,678</b>	<b>1,69,667</b>
<b>14</b>	<b>Earnings per share of ₹ 2 each</b>					
	(a) Basic (in ₹)	7.65	(4.90)	(5.59)	(0.06)	(16.58)
	(b) Diluted (in ₹)	7.65	(4.90)	(5.59)	(0.06)	(16.58)
		(*)	(*)	(*)		

(\*) - Not annualised



## Consolidated Balance Sheet

(₹ in lakhs)

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	3,05,498	2,95,720
(b) Capital work-in-progress	11,577	12,324
(c) Right- of-use assets	5,406	2,794
(d) Goodwill	4,162	4,162
(e) Intangible assets		
(i) Mining rights	7,761	8,132
(ii) Other Intangible assets	33	44
(f) Financial assets		
(i) Loans	98	77
(ii) Other financial assets	5,220	5,029
(g) Deferred tax assets (net)	22,629	15,458
(h) Other tax assets (net)	1,475	1,542
(i) Other non-current assets	10,675	2,741
<b>Total Non-current assets (1)</b>	<b>3,74,534</b>	<b>3,48,023</b>
<b>Current assets</b>		
(a) Inventories	31,271	27,360
(b) Financial assets		
(i) Trade receivables	22,594	20,417
(ii) Cash and cash equivalents	352	7,049
(iii) Bank balances other than (ii) above	1,517	9,376
(iv) Loans	68	79
(v) Other financial assets	12,514	1,324
(c) Other tax assets (net)	487	83
(d) Other current assets	7,190	3,949
<b>Total Current assets (2)</b>	<b>75,993</b>	<b>69,637</b>
<b>TOTAL ASSETS (1+2)</b>	<b>4,50,527</b>	<b>4,17,660</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	2,614	2,614
(b) Other equity	1,66,678	1,69,667
<b>Equity attributable to owners of the Company</b>	<b>1,69,292</b>	<b>1,72,281</b>
Non-controlling interests	16,800	7,152
<b>Total Equity (1)</b>	<b>1,86,092</b>	<b>1,79,433</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,22,978	99,151
(ii) Lease liabilities	2,744	1,318
(iii) Other financial liabilities	11,616	9,936
(b) Provisions	3,059	2,355
(c) Deferred tax liabilities (net)	3,458	5,560
<b>Total Non-current liabilities (2)</b>	<b>1,43,855</b>	<b>1,18,320</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	44,221	43,649
(ii) Lease liabilities	892	462
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	7,143	3,208
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	27,457	29,543
(iv) Other financial liabilities	29,297	28,803
(b) Other current liabilities	10,731	13,160
(c) Provisions	839	487
(d) Current tax liabilities (net)	-	595
<b>Total Current liabilities (3)</b>	<b>1,20,580</b>	<b>1,19,907</b>
<b>TOTAL EQUITY AND LIABILITIES (1+2+3)</b>	<b>4,50,527</b>	<b>4,17,660</b>



## Statement of consolidated cash flows for the year ended March 31, 2026

(₹ in lakhs)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	(Audited)		(Audited)	
<b>A Cash flow from operating activities</b>				
Loss before tax		(12,306)		(28,353)
Adjustments for				
Depreciation and amortisation expenses	23,965		23,075	
Finance costs	19,695		18,813	
Interest income	(1,052)		(1,590)	
Unwinding of discount on Security deposit	(6)		-	
Liabilities no longer required written back	(268)		(2)	
Expected credit loss allowance/ (reversal) on trade receivables	396		(130)	
Provision for incentives receivable from government	-		750	
(Reversal)/ allowance for credit losses on capital advances	(306)		46	
Allowance for credit losses on supplier advances	-		132	
Provision for inventory	-		111	
Unrealised loss/ (gain) on foreign currency transactions and translation	97		(29)	
Net (gain)/ loss on fair value change in financial instruments	(132)		85	
Profit on sale of property, plant and equipment (net)	(678)		(514)	
Advances written off	2		5	
		41,713		40,752
<b>Operating profit before working capital changes</b>		<b>29,407</b>		<b>12,399</b>
<b>Changes in working capital</b>				
Adjustments for (increase)/decrease in operating assets:				
Trade receivables	(2,573)		485	
Inventories	(3,911)		3,283	
Other financial assets	(2,774)		(347)	
Other assets	(3,972)		1,790	
		(13,230)		5,211
Adjustments for increase/(decrease) in operating liabilities:				
Trade payables	2,020		6,036	
Other financial liabilities	5,106		(1,286)	
Provisions	674		418	
Other liabilities	(2,429)		1,056	
		5,371		6,224
<b>Cash generated from operating activities</b>		<b>21,548</b>		<b>23,834</b>
Less: Income tax paid, net of refund		8		(441)
<b>Net cash generated from operating activities</b>		<b>21,556</b>		<b>23,393</b>
<b>B Cash flow from investing activities</b>				
Purchase of property, plant and equipment including capital work-in-progress, capital advances and capital creditors	(42,331)		(13,815)	
Deposits not considered as cash and cash equivalents				
- Placed	(10,566)		(499)	
- Matured	10,317		670	
Redemption in other bank balances	3		8	
Proceeds from disposal of property, plant and equipment	721		822	
Loans given to employees	(112)		-	
Repayment of loans from employees	102		-	
Interest received	651		1,481	
<b>Net cash used in investing activities</b>		<b>(41,215)</b>		<b>(11,333)</b>
<b>C Cash flow from financing activities</b>				
Proceeds from non-current borrowings	39,723		4,588	
Repayment of non-current borrowings	(16,003)		(15,880)	
Proceeds from sale of equity instruments of a subsidiary (Refer note 7)	8,764		-	
Loans given to employees (net)	-		24	
Repayment of loan from related party	-		(91)	
Payment of principal portion on lease liabilities	(1,024)		(430)	
Payment of interest on lease liabilities	(239)		-	
Proceeds from current borrowings (net)	(63)		10,188	
Interest paid	(18,176)		(19,213)	
Dividends paid	-		(915)	
<b>Net cash generated from/ (used in) financing activities</b>		<b>12,962</b>		<b>(21,729)</b>
<b>Net decrease in cash and cash equivalent (A+B+C)</b>		<b>(6,697)</b>		<b>(9,669)</b>
Cash and cash equivalent at the beginning of the year		7,049		16,718
<b>Cash and cash equivalent at the end of the year</b>		<b>352</b>		<b>7,049</b>



**Notes:**

- 1 The above consolidated audited financial results of Sagar Cements Limited ("the Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on May 13, 2026. The above results have been subjected to audit by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these results.
- 2 The Group is engaged in manufacture and sale of "cement and cement related products" which constitutes a single reportable business segment as per Ind AS 108 - 'Operating Segments'.
- 3 The consolidated audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 The consolidated unaudited financial results includes the results of the Parent and its subsidiaries together referred to as "the Group":
  - a. Sagar Cements Limited (Parent company)
  - b. Sagar Cements (M) Private Limited (Subsidiary company)
  - c. Andhra Cements Limited (Subsidiary company)
- 5 Exceptional item represents the following items which have been debited to consolidated statement of profit and loss:

Particulars	Year ended
	March 31, 2025
Fuel and power cost adjustment (Refer note below)	2,717

During the financial year 2024-25, the Andhra Pradesh Electricity Regulatory Commission issued orders dated October 25, 2024 and November 29, 2024 to recover the true-up of the Fuel and Power Purchase Cost Adjustment (FPPCA) from the financial years 2022-23 onwards. The amounts for the financial year 2022-23 and financial year 2023-24 have been recorded in the year ended March 31, 2025.

- 6 The final redemption and payment of interest of 1,500 Non-Convertible Debentures ("NCD's") (of ₹ 10 lakh each allotted to International Finance Corporation with ISIN number: INE433R07016) amounting to ₹ 1,154 lakhs was made on May 28, 2025. Accordingly, an intimation under Regulation 57(1) of SEBI (LODR) Regulations, 2015, as amended was filed with National Stock Exchange and further NCD's were de-listed as of May 28, 2025.
- 7 Basis the approval of the Investment Committee of the Board of Sagar Cements Limited's ('Parent company') accorded on January 08, 2026 and March 16, 2026 for Offer for Sale (OFS) equity shares of Andhra Cements Limited (ACL), the parent company has made OFS of 1,38,25,821 equity shares (face value ₹ 10 each) on various dates i.e., January 09, 2026, January 12, 2026, March 17, 2026 and March 18, 2026 through Stock exchange mechanism for its investment in ACL to meet the Minimum Public Shareholding (MPS) by ACL. Accordingly, shareholding of the Parent company in ACL reduced from 90.00% to 75.00%.
- 8 The Board of Directors of the Parent company in their meeting on March 30, 2026 have accorded in-principle approval of Amalgamation of the Andhra Cements Limited, Subsidiary Company with the Parent company, subject to necessary approval from the authorities concerned under section 230 and 232 of the Companies Act, 2013.
- 9 The recognition of deferred tax assets is based on projected future taxable income, which provides convincing evidence that sufficient taxable profits will be available to utilise carried-forward business losses, unabsorbed depreciation, and unused tax credits. During the year, the Group opted to be taxed under Section 115BAA of the Income-tax Act, 1961; accordingly, deferred tax assets and liabilities have been remeasured using the tax rates expected to apply when the underlying temporary differences reverse. Any reversal of deferred tax liabilities is expected to be substantially offset against the reversal of deferred tax assets, and the resulting impact of the remeasurement has been recognised in the Statement of Profit and Loss.
- 10 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the respective financial years.
- 11 The results for the year ended March 31, 2025 have been audited and for the quarter ended March 31, 2025 have been reviewed by the predecessor auditors. The predecessor auditors of the Company have expressed an unmodified opinion on the financial results for the year ended March 31, 2025 and have issued an unmodified conclusion in respect of the limited review of the quarter ended March 31, 2025.
- 12 Certain comparative period amounts have been regrouped/ reclassified to conform to the current period presentation. The regrouping has no impact on the total assets, equity, profit or total comprehensive income of the comparative period.

Place: New Delhi  
Date: May 13, 2026

For Sagar Cements Limited



Sammi  
Anand Reddy  
Digitally signed by Sammi  
Anand Reddy  
Date: 2026.05.13 19:43:51  
+05'30'

Dr. S. Anand Reddy  
(Managing Director)

## Independent Auditor's Report

To the Board of Directors of Sagar Cements Limited

Report on the audit of the Consolidated Annual Financial Results

### Opinion

We have audited the accompanying consolidated annual financial results of Sagar Cements Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities
  1. Sagar Cements Limited
  2. Andhra Cements Limited
  3. Sagar Cements (M) Private Limited
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive loss and other financial information of the Group for the year ended 31 March 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

### Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,  
Western Express Highway, Goregaon (East), Mumbai - 400063

**Independent Auditor's Report (Continued)**

**Sagar Cements Limited**

net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

**Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

**Independent Auditor's Report (Continued)**

**Sagar Cements Limited**

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

**Other Matters**

- a. The consolidated annual financial results of the Group for the year ended 31 March 2025 were audited by the predecessor auditor.  
The predecessor auditor had expressed an unmodified opinion for the year ended 31 March 2025 on 12 May 2025.
- b. The consolidated annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R and Co**

*Chartered Accountants*

Firm's Registration No.:128510W

**AMIT  
KUMAR  
BAJAJ**

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AMIT KUMAR BAJAJ  
Date: 2026.05.13  
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**Amit Kumar Bajaj**

*Partner*

Hyderabad

13 May 2026

Membership No.: 218685

UDIN:26218685OLPPTX3616

**SAGAR CEMENTS LIMITED**  
**CIN No: L26942TG1981PLC002887**  
**Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad - 500 033, Phone: +91 40 23351571 Fax: +91 40 23356573**  
**Email: investors@sagarcements.in, Website: www.sagarcements.in**

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(₹ in lakhs, except per share data and unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) (Refer note 9)	(Unaudited)	(Unaudited) (Refer note 9 and 10)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	52,991	40,313	45,984	1,76,830	1,56,664
	(b) Other income	4,529	506	736	6,499	2,663
	<b>Total income</b>	<b>57,520</b>	<b>40,819</b>	<b>46,720</b>	<b>1,83,329</b>	<b>1,59,327</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	13,144	10,674	11,259	41,365	34,134
	(b) Purchase of stock-in-trade	75	255	16	574	1,009
	(c) Changes in inventories of finished goods and work-in-progress	1,720	(2,237)	1,066	716	1,668
	(d) Employee benefits expense	2,947	2,752	2,606	11,214	9,898
	(e) Finance costs	1,851	1,817	2,069	7,664	8,149
	(f) Depreciation and amortisation expenses	2,908	2,941	3,011	11,551	11,942
	(g) Power and fuel expense	15,434	13,831	14,420	52,966	51,156
	(h) Freight and forwarding expense	10,413	7,830	9,519	33,814	31,716
	(i) Other expenses	7,226	5,050	6,264	23,143	21,389
	<b>Total expenses</b>	<b>55,718</b>	<b>42,913</b>	<b>50,230</b>	<b>1,83,007</b>	<b>1,71,061</b>
<b>3</b>	<b>Profit/ (loss) before exceptional items and tax (1 - 2)</b>	<b>1,802</b>	<b>(2,094)</b>	<b>(3,510)</b>	<b>322</b>	<b>(11,734)</b>
<b>4</b>	Exceptional items (Refer note 4)	-	-	2,091	-	2,091
<b>5</b>	<b>Profit/ (loss) before tax (3 - 4)</b>	<b>1,802</b>	<b>(2,094)</b>	<b>(5,601)</b>	<b>322</b>	<b>(13,825)</b>
<b>6</b>	<b>Tax expense</b>					
	(a) Current tax	(940)	(114)	-	(940)	-
	(b) Deferred tax (Refer note 8)	(1,619)	(654)	(2,584)	(2,095)	(5,277)
	<b>Total tax expense</b>	<b>(2,559)</b>	<b>(768)</b>	<b>(2,584)</b>	<b>(3,035)</b>	<b>(5,277)</b>
<b>7</b>	<b>Net Profit/ (loss) for the period/ year (5 - 6)</b>	<b>4,361</b>	<b>(1,326)</b>	<b>(3,017)</b>	<b>3,357</b>	<b>(8,548)</b>
<b>8</b>	<b>Other comprehensive income</b>					
	(i) Items that will not be reclassified to profit or loss					
	- Remeasurement of defined benefits plan	(102)	28	217	(19)	110
	- Income tax effect on above	36	(10)	(75)	7	(38)
	<b>Total other comprehensive income, net of tax</b>	<b>(66)</b>	<b>18</b>	<b>142</b>	<b>(12)</b>	<b>72</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>4,295</b>	<b>(1,308)</b>	<b>(2,875)</b>	<b>3,345</b>	<b>(8,476)</b>
<b>10</b>	Paid up equity share capital (Face value of ₹ 2 per share)				2,614	2,614
<b>11</b>	Other equity				1,61,867	1,58,522
<b>12</b>	<b>Earnings per share of ₹ 2 each</b>					
	(a) Basic (in ₹)	3.34	(1.01)	(2.31)	2.57	(6.54)
	(b) Diluted (in ₹)	3.34	(1.01)	(2.31)	2.57	(6.54)
		(*)	(*)	(*)		

(\*) - Not annualised



## Standalone Balance Sheet

(₹ in lakhs)

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	1,32,178	1,40,090
(b) Capital work-in-progress	9,141	1,601
(c) Right-of-use assets	2,849	2,357
(d) Goodwill	3,938	3,938
(e) Intangible assets		
(i) Mining rights	1,514	1,682
(ii) Other Intangible assets	24	29
(f) Financial assets		
(i) Investments	43,969	48,665
(ii) Loans	31,034	16,938
(iii) Other financial assets	3,433	2,823
(g) Other tax assets (net)	1,475	1,542
(h) Other non-current assets	683	527
<b>Total Non-current assets (1)</b>	<b>2,30,238</b>	<b>2,20,192</b>
<b>Current assets</b>		
(a) Inventories	19,506	17,893
(b) Financial assets		
(i) Trade receivables	16,979	15,480
(ii) Cash and cash equivalents	328	6,658
(iii) Bank balances other than (ii) above	474	6,404
(iv) Loans	68	79
(v) Other financial assets	3,005	1,027
(c) Other tax assets (net)	371	-
(d) Other current assets	5,474	4,400
<b>Total Current assets (2)</b>	<b>46,205</b>	<b>51,941</b>
<b>TOTAL ASSETS (1+2)</b>	<b>2,76,443</b>	<b>2,72,133</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	2,614	2,614
(b) Other equity	1,61,867	1,58,522
<b>Total Equity (1)</b>	<b>1,64,481</b>	<b>1,61,136</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	21,355	14,843
(ii) Lease liabilities	1,521	1,232
(iii) Other financial liabilities	10,811	9,502
(b) Provisions	1,970	1,636
(c) Deferred tax liabilities (net)	3,458	5,560
<b>Total Non-current liabilities (2)</b>	<b>39,115</b>	<b>32,773</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	28,337	33,487
(ii) Lease liabilities	524	449
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	3,208	2,104
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	14,662	13,399
(iv) Other financial liabilities	18,460	18,215
(b) Other current liabilities	6,971	9,590
(c) Provisions	685	385
(d) Current tax liabilities (net)	-	595
<b>Total Current liabilities (3)</b>	<b>72,847</b>	<b>78,224</b>
<b>TOTAL EQUITY AND LIABILITIES (1+2+3)</b>	<b>2,76,443</b>	<b>2,72,133</b>



## Statement of standalone cash flows for the year ended March 31, 2026

(₹ in lakhs)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	(Audited)		(Audited)	
<b>A Cash flow from operating activities</b>				
Profit/ (loss) before tax		322		(13,825)
Adjustments for				
Depreciation and amortisation expenses	11,551		11,942	
Finance costs	7,664		8,149	
Interest income	(2,210)		(2,465)	
Unwinding of guarantee obligation	(205)		(177)	
Liabilities no longer required written back	(73)		(1)	
Advances written off	2		5	
Gain on sale of investments (Refer note 6)	(3,676)		-	
Expected credit loss allowance/ (reversal) on trade receivables	331		(136)	
Provision for incentives receivable from government	-		750	
(Reversal)/ allowance for credit losses on capital advances	(306)		46	
Allowance for credit losses on supplier advances	-		132	
Provision for inventory	-		111	
Unrealised loss/ (gain) on foreign currency transactions and translation	91		(20)	
Net (gain)/ loss on fair value change in financial instruments	(128)		56	
(Profit)/ loss on sale of property, plant and equipment (net)	(188)		5	
		12,853		18,397
<b>Operating profit before working capital changes</b>		13,175		4,572
<b>Changes in working capital</b>				
Adjustments for (increase)/decrease in operating assets:				
Trade receivables	(1,830)		1,017	
Inventories	(1,613)		2,699	
Other financial assets	599		(63)	
Other assets	(1,339)		(50)	
		(4,183)		3,603
Adjustments for increase/(decrease) in operating liabilities:				
Trade payables	2,349		(2,715)	
Other financial liabilities	1,056		(1,225)	
Provisions	583		352	
Other liabilities	(2,619)		1,000	
		1,369		(2,588)
<b>Cash generated from operating activities</b>		10,361		5,587
Less: Income tax paid, net		41		(414)
<b>Net cash generated from operating activities</b>		10,402		5,173
<b>B Cash flow from investing activities</b>				
Purchase of property, plant and equipment including capital work-in-progress, capital advances and capital creditors	(9,838)		(4,155)	
Deposits not considered as cash and cash equivalents				
- Placed	(7,284)		-	
- Matured	10,304		762	
Redemption in other bank balances	3		8	
Proceeds from disposal of property, plant and equipment	209		25	
Proceeds from sale of equity instruments of a subsidiary (Refer note 6)	8,764		-	
Unsecured loans given to subsidiaries	(14,169)		(6,267)	
Proceeds from unsecured loans given to subsidiaries	2,040		1,165	
Loans given to employees	(112)		-	
Repayment of loans from employees	102		-	
Interest received	110		3,148	
<b>Net cash used in investing activities</b>		(9,871)		(5,314)
<b>C Cash flow from financing activities</b>				
Proceeds from non-current borrowings	12,588		88	
Repayment of non-current borrowings	(9,803)		(10,211)	
Loans given to employees (net)	-		24	
Proceeds from current borrowings (net)	(1,662)		10,658	
Payment of principal portion on lease liabilities	(356)		(399)	
Payment of interest on lease liabilities	(180)		-	
Interest paid	(7,448)		(8,029)	
Dividends paid	-		(915)	
<b>Net cash generated used in financing activities</b>		(6,861)		(8,784)
<b>Net decrease in cash and cash equivalent (A+B+C)</b>		(6,330)		(8,925)
Cash and cash equivalent at the beginning of the year		6,658		15,583
<b>Cash and cash equivalent at the end of the year</b>		328		6,658



**Notes:**

- 1 The above standalone audited financial results of Sagar Cements Limited ("the Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on May 13, 2026. The above results have been subjected to audit by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these results.
- 2 The Company is engaged in manufacture and sale of "cement and cement related products" which constitutes a single reportable business segment as per Ind AS 108 - 'Operating Segments'.
- 3 The standalone audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 Exceptional item represents the following items which have been debited to standalone statement of profit and loss:

Particulars	Year ended
	March 31, 2025
Fuel and power cost adjustment	2,091

During the financial year 2024-25, the Andhra Pradesh Electricity Regulatory Commission issued orders dated October 25, 2024 and November 29, 2024 to recover the true-up of the Fuel and Power Purchase Cost Adjustment (FPPCA) from the financial years 2022-23 onwards. The amounts for the financial year 2022-23 and financial year 2023-24 have been recorded in the year ended March 31, 2025.

- 5 The final redemption and payment of interest of 1,500 Non-Convertible Debentures ("NCD's") (of ₹ 10 lakh each allotted to International Finance Corporation with ISIN number: INE433R07016) amounting to ₹ 1,154 lakhs was made on May 28, 2025. Accordingly, an intimation under Regulation 57(1) of SEBI (LODR) Regulations, 2015, as amended was filed with National Stock Exchange and further NCD's were de-listed as of May 28, 2025.
- 6 Basis the approval of the Investment Committee of the Board of the Company accorded on January 08, 2026 and March 16, 2026 for Offer for Sale (OFS) equity shares of Andhra Cements Limited (ACL), the Company has made OFS of 1,38,25,821 equity shares (face value ₹ 10 each) on various dates i.e., January 09, 2026, January 12, 2026, March 17, 2026 and March 18, 2026 through Stock exchange mechanism for its investment in ACL to meet the Minimum Public Shareholding (MPS) by ACL. Accordingly, shareholding of the Company in ACL reduced from 90.00% to 75.00%.
- 7 The Board of Directors of the Company in their meeting on March 30, 2026 have accorded in-principle approval of Amalgamation of the Andhra Cements Limited, Subsidiary Company with the Company, subject to necessary approval from the authorities concerned under section 230 and 232 of the Companies Act, 2013.
- 8 During the year, the Company opted to be taxed under Section 115BAA of the Income-tax Act, 1961; accordingly, deferred tax assets and liabilities have been remeasured using the tax rates expected to apply when the underlying temporary differences reverse. Any reversal of deferred tax liabilities is expected to be substantially offset against the reversal of deferred tax assets, and the resulting impact of the remeasurement has been recognised in the Statement of Profit and Loss.
- 9 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited standalone figures in respect of the full financial year and the published unaudited year-to-date standalone figures up to the third quarter of the respective financial years.
- 10 The results for the year ended March 31, 2025 have been audited and for the quarter ended March 31, 2025 have been reviewed by the predecessor auditors. The predecessor auditors of the Company have expressed an unmodified opinion on the financial results for the year ended March 31, 2025 and have issued an unmodified conclusion in respect of the limited review of the quarter ended March 31, 2025.
- 11 Certain comparative period amounts have been regrouped/ reclassified to conform to the current period presentation. The regrouping has no impact on the total assets, equity, profit or total comprehensive income of the comparative period.

Place: New Delhi  
Date: May 13, 2026



For Sagar Cements Limited  
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Dr. S. Anand Reddy  
(Managing Director)

## Independent Auditor's Report

**To the Board of Directors of Sagar Cements Limited**

**Report on the audit of the Standalone Annual Financial Results**

### Opinion

We have audited the accompanying standalone annual financial results of Sagar Cements Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively

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14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,  
Western Express Highway, Goregaon (East), Mumbai - 400063

**Independent Auditor's Report (Continued)**

**Sagar Cements Limited**

for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Independent Auditor's Report (Continued)**  
**Sagar Cements Limited**

**Other Matters**

- a. The standalone annual financial results of the Company for the year ended 31 March 2025 were audited by the predecessor auditor.  
The predecessor auditor had expressed an unmodified opinion for the year ended 31 March 2025 on 12 May 2025.
- b. The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For B S R and Co**

*Chartered Accountants*

Firm's Registration No.:128510W

**AMIT  
KUMAR  
BAJAJ**

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**Amit Kumar Bajaj**

*Partner*

Hyderabad  
13 May 2026

Membership No.: 218685  
UDIN:26218685JSMBJC4497



# SAGAR CEMENTS LIMITED

## DECLARATION

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as notified on May 25, 2016, we hereby declare and confirm that Auditors' Reports on the Standalone and Consolidated Annual financial Results of the company for the quarter and year ended March 31, 2026 are "unmodified".

**For Sagar Cements Limited**

**Dr.S.Anand Reddy**  
**Managing Director**



Date : May 13, 2026



**Registered Office :** Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

**Factories :** Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ  
Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX  
Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX  
Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jajpur, Odisha. Phone : 08340882288 GSTIN : 21AACCS8680H1ZA



# SAGAR CEMENTS LIMITED

## Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended 31<sup>st</sup> March 2026

...

With reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPODI/P/CIR/2023/172 dated October 19, 2023 we submit the following details for the financial year ended 31<sup>st</sup> March 2026:

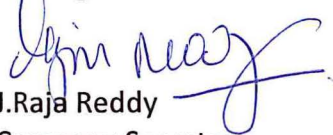
S.No.	Particulars	Amount (Rs. In Crores)
1.	Outstanding Qualified Borrowings at the start of the financial year	232.11
2.	Outstanding Qualified Borrowings at the end of the financial year	259.94
3.	Credit rating (highest in case of multiple ratings)	IND BBB+ / IND A2
4.	Incremental borrowing done during the year (qualified borrowings)	125.86
5.	Borrowings by way of issuance of debt securities during the year	Nil

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully

For Sagar Cements Limited

  
J. Raja Reddy

Company Secretary

M.No.A31113



### Registered Office :

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E-mail : info@sagarcements.in Website : www.sagarcements.in CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

### Factories :

- 1) Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 247039 GSTIN : 36AACCS8680H1ZZ
- 2) Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924 244550  
GSTIN : 37AACCS8680H1ZX
- 3) Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558 200272 GSTIN : 37AACCS8680H1ZX
- 4) Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jajpur, Odisha State. Phone : 08340 882288 GSTIN : 21AACCS8680H1ZA

