



Date: September 30, 2023

TO
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Subject: Disclosure under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of **Voting Results along with Scrutinizers' Report** for the purpose of Annual General Meeting of the Company.

Symbol: SAGARDEEP

Dear Sir/ Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submitting the detailed voting results along with Scrutinizer Report of for the purpose of Annual General Meeting of the Company held on Thursday, September 28, 2023 which was scheduled at 01.00 p.m. and started at 01.45 p.m. through Video Conferencing/Other Audio-Visual Means ('VC/OAVM').

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For, SAGARDEEP ALLOYS LIMITED

SATISHKUMAR ASAMAL MEHTA
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SATISHKUMAR ASAMAL MEHTA
Date: 2023.09.30
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SATISHKUMAR ASAMAL MEHTA
MANAGING DIRECTOR
DIN: 01958984

Encl: 1. Detailed Voting Results
2. Scrutinizers' Report

Details of Voting Results

1.	Date of the AGM/EGM	September 28, 2023
2.	Total number of shareholders on record date/Book Closure	14728 (As on cut-off date i.e. September 21, 2023)
3.	No. of shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none"> Promoters and Promoter Group Public 	N.A.
4.	No. of shareholders attended the meeting through video conferencing <ul style="list-style-type: none"> Promoters and Promoter Group Public 	12 27

Agenda-wise

Resolution / Agenda wise details of voting are as under:

RESOLUTION NO. 1:

To receive, consider and adopt

- a) The audited Standalone Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon; and
b) The audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Auditors thereon.:

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		"No"						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	Votes Polled on outstan ding shares (%) (3)=[(2) / (1)] *100	No. of Votes - in favor (4)	No. of Votes - against (5)	Votes in favor on votes polled (%) (6)=[(4)/ (2)]*100	Votes against on votes polled (%) (7) = [(5)/ (2)] *100
Promoter and Promoter Group	E-Voting	1,25,57,400	1,17,33,900	93.44%	1,17,33,900	-	100%	-
	Voting at AGM		-	-	-	-	-	
Public- Institutions	E-Voting	45,00,000	2,40,867	5.35%	2,40,651	216	99.91%	0.09%
	Voting at AGM		-	-	-	-	-	
Public-	E-Voting							

Non-Institutions	Voting at AGM		-	-	-	-	CIN: L29253GJ2007PLC050007	
Total		1,70,57,400	1,19,74,767	70.20%	1,19,74,551	216	100%	0.00%

RESOLUTION NO. 2:

To appoint a Director in place of Mr. Jayesh A Mehta (DIN: 02156140), Director who retires by rotation and being eligible, offers himself for re-appointment;

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		"No"						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	Votes Polled on outstanding shares (%) (3)=[(2)/(1)]*100	No. of Votes - in favor (4)	No. of Votes - against (5)	Votes in favor on votes polled (%) (6)=[(4)/(2)]*100	Votes against on votes polled (%) (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,25,57,400	1,17,33,900	93.44%	1,17,33,900	-	100%	-
	Voting at AGM					-	-	-
Public-Institutions	E-Voting	45,00,000	2,40,867	5.35%	2,40,651	216	99.91%	0.09%
	Voting at AGM		-	-	-	-	-	-
Public-Non-Institutions	E-Voting		-	-	-	-	-	-
	Voting at AGM		-	-	-	-	-	-
Total		1,70,57,400	1,19,74,767	70.20%	1,19,74,551	216	100%	0.00%

RESOLUTION NO. 3:

Re-designation of Mr. Hemendrabhai Bhailal Patel (DIN: 01827562) from Independent Director to Non- Executive Non-Independent Director;

Resolution Required: (Ordinary/Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		"No"						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	Votes Polled on outstan ding shares (%) (3)=[(2) / (1)]*10 0	No. of Votes - in favor (4)	No. of Votes - against (5)	Votes in favor on votes polled (%) (6)=[(4)/ (2)]*100	Votes against on votes polled (%) (7)=[(5) / (2)]*100
Promoter and Promoter Group	E-Voting	1,25,57,400	1,17,33,900	93.44%	1,17,33,900		100%	-
	Voting at AGM							
Public- Institutions	E-Voting	45,00,000	2,40,867	5.35%	2,40,552	315	99.87%	0.13%
	Voting at AGM							
Public- Non- Institutions	E-Voting							
	Voting at AGM							
Total		1,70,57,400	1,19,74,767	70.20%	1,19,74,452	315	100%	0.00%

RESOLUTION NO. 4:

Appointment of Mr. Amit R Pachori (DIN-10286605) as an Independent Director of the Company:

Resolution Required: (Ordinary/Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		"No"						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	Votes Polled on outstan ding shares (%) (3)=[(2) / (1)]*10 0	No. of Votes - in favor (4)	No. of Votes - against (5)	Votes in favor on votes polled (%) (6)=[(4)/ (2)]*100	Votes against on votes polled (%) (7)=[(5) / (2)]*100
Promoter and Promoter Group	E-Voting	1,25,57,400	1,17,33,900	93.44%	1,17,33,900		100%	-
	Voting at AGM			-	-	-	-	-
Public- Institutions	E-Voting	45,00,000	2,40,867	5.35%	2,40,652	215	99.91%	0.09%
	Voting at AGM			-	-	-	-	-
Public- Non- Institutions	E-Voting							
	Voting at AGM			-	-	-	-	-
Total		1,70,57,400	1,19,74,767	70.20%	1,19,74,552	215	100%	0.00%

RESOLUTION NO. 5:

To Approve Increase the Remuneration of Mr. Satishkumar Asamal Mehta Managing Director of the Company:

Resolution Required: (Ordinary/Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		"No"						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	Votes Polled on outstan ding shares (%) (3)=[(2) / (1)]*10 0	No. of Votes - in favor (4)	No. of Votes - against (5)	Votes in favor on votes polled (%) (6)=[(4)/ (2)]*100	Votes against on votes polled (%) (7)=[(5) / (2)]*100
Promoter and Promoter Group	E-Voting	1,25,57,400	1,17,33,900	93.44%	1,17,33,900		100%	-
	Voting at AGM					-	-	-
Public- Institutions	E-Voting	45,00,000	2,40,867	5.35%	2,40,401	466	99.81%	0.19%
	Voting at AGM					-	-	-
Public- Non- Institutions	E-Voting							
	Voting at AGM							
Total		1,70,57,400	1,19,74,767	70.20%	1,19,74,301	466	100%	0.00%

RESOLUTION NO. 6:

To Approve Increase the Remuneration of Mr. Jayeshkumar Ashmal Mehta, Whole-time Director of the Company:

Resolution Required: (Ordinary/Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		"No"						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	Votes Polled on outstan ding shares (%) (3)=[(2) / (1)]*10 0	No. of Votes - in favor (4)	No. of Votes - against (5)	Votes in favor on votes polled (%) (6)=[(4)/ (2)]*100	Votes against on votes polled (%) (7)=[(5) / (2)]*100
Promoter and Promoter Group	E-Voting	1,25,57,400	1,17,33,900	93.44%	1,17,33,900		100%	-
	Voting at AGM				-	-	-	-
Public- Institutions	E-Voting	45,00,000	2,40,867	5.35%	2,40,401	466	99.81%	0.19%
	Voting at AGM				-	-	-	-
Public- Non- Institutions	E-Voting							
	Voting at AGM							
Total		1,70,57,400	1,19,74,767	70.20%	1,19,74,301	466	100%	0.00%

For, SAGARDEEP ALLOYS LIMITED

SATISHKUMAR
ASAMAL MEHTA
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SATISHKUMAR ASAMAL
MEHTA
Date: 2023.09.30 14:11:36
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SATISHKUMAR ASAMAL MEHTA
MANAGING DIRECTOR
DIN: 01958984

CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND E-VOTING AT 16TH ANNUAL GENERAL MEETING OF SAGARDEEP ALLOYS LIMITED

[Pursuant to section 108 and 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

Date: September 30, 2023

**To,
The Chairman,
Annual General Meeting of the Equity Shareholders of
SAGARDEEP ALLOYS LIMITED**

(CIN: L29253GJ2007PLC050007)

Held on Thursday, September 28, 2023

Scheduled at 1.00 p.m. and

Commenced at 01.24 p.m.

Through Video Conferencing

Dear Sir,

Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility provided to the shareholders present at the 16th Annual General Meeting ('AGM') held on Thursday, September 28, 2023 through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') in respect of the resolutions (Businesses) contained in the Notice dated August 23, 2023.

I, Devesh Khandelwal, proprietor of M/s. Khandelwal Devesh & Associates, Company Secretaries, Ahmedabad, have been appointed as Scrutinizer of **SAGARDEEP ALLOYS LIMITED**, ("the Company") for the purpose of scrutinizing the Remote E-voting and Voting during AGM provided to the shareholders as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at the AGM held on **Thursday, September 28, 2023** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") on the below mentioned resolution(s) which was scheduled at 01.00 p.m. and commenced at 01.24 p.m.

Sr. No.	Type of Resolution	Particulars
1.	Ordinary	To receive, consider and adopt a) The audited Standalone Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon; and b) The audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Auditors thereon.;
2.	Ordinary	To appoint a Director in place of Mr. Jayesh A Mehta (DIN: 02156140), Director who retires by rotation and being eligible, offers himself for re-appointment
3.	Special	Re-designation of Mr. Hemendrabhai Bhailal Patel (DIN: 01827562) from Independent Director to Non- Executive Non-Independent Director
4.	Special	Appointment of Mr. Amit R Pachori (DIN-10286605) as an Independent Director of the Company:
5.	Special	To Approve Increase the Remuneration of Mr. Satishkumar Asamal Mehta Managing Director of the Company;

6.	Special	To Approve Increase the Remuneration of Mr. Jayeshkumar Ashmal Mehta, Whole-time Director of the Company
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The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules thereof including Circulars/SEBI Regulations in respect of the resolutions contained in the notice of AGM including the dispatch to the Shareholders. My responsibilities as Scrutinizer is restricted to make a Scrutinizers' Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Notice of AGM based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ('CDSL') and Venue Voting during the meeting of Members through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

I hereby submit my report as under:

1. The Annual General Meeting was held through VC/OAVM in compliance with Circular 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021, 2/2022 dated May 5, 2022, 10/2022 dated December 28, 2022 and all other relevant Circulars issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/ P/2020/79 , SEBI/HO/CFD/CMD2/ CIR/P/2021/11, SEBI/HODDHS/P/CIR/2022/0063 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated May 12, 2020, January 15, 2021, May 13, 2022, and January 05, 2023 respectively issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars'). The Company had provided e-voting facility through Central Depository Services (India) Limited (CDSL) to its members holding shares as on the cut-off date i.e., Thursday, September 21, 2023 to exercise their right to vote on any or all of the business specified in the Notice of 16th AGM.
2. As informed by the Company, Notice of AGM dated August 23, 2023 containing remote e-voting instructions along with explanatory statements were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. Link Intime India Private Limited ('RTA'), or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/List of Beneficial Owners as maintained by the Depositories as on Friday, September 01, 2023.
3. The Company has entered into an agreement with Central Depository Services (India) Limited ('CDSL'), the authorized agency engaged by the company to provide Remote E-voting and Venue Voting facilities through electronic means to all the members who are eligible to take part in the remote e-voting as on cut-off date i.e. Thursday, September 21, 2023 to exercise their right to vote on any or all of the businesses specified in the Notice of Annual General Meeting;
4. A copy of AGM notice together with the explanatory statement is available on the website of the Company at www.sdallys.com and on the website of the Stock Exchange on which the Equity shares of the Company are listed i.e. NSE Ltd. (www.nseindia.com) and Electronic Voting Sequence Number " 230904043 " ('EVSN') was generated for casting the votes through E-voting mode.
5. As per Rule 22(3) of Companies (Management & Administration) Rules, 2014 and in respect of Members whose email ids were not available/ registered, a Public Notice was published on September 7, 2023 regarding the process of E-voting and dispatch of

Notice of Annual General Meeting (AGM) in English and Gujarati Newspaper viz. Financial Express in English language and Gujarati language;

6. In accordance with the Notice of AGM sent to the Members, the voting through remote e-voting period was started on Monday, September 25, 2023 at 09:00 a.m. and ended on Wednesday, September 27, 2023 at 05.00 p.m. Thereafter, e-voting module was disabled by the CDSL;
7. The shareholders who have not voted on remote e-voting facility provided by the Company through CDSL were allowed to cast their votes through E-voting during the Annual General Meeting;
8. After the conclusion of the E-voting during Annual General Meeting ('AGM') of the Company, the votes casted through remote e-voting and through e-voting during Annual General Meeting were unblocked from the website of the CDSL (www.evotingindia.com) by me in the presence of Mr. Nayan Bhanushali and Mr. Vaibhav Jakhaniya on Thursday, September 28, 2023 at 02.04 p.m. who are not the employees of the Company. I was provided with the list of members who had cast their votes, their holding details and the details containing shareholders, who voted "For" and "Against", were downloaded from the e-voting Website www.evotingindia.com. The votes were reconciled with the records maintained by the Registrar and Transfer Agents of the Company;
9. The Result of the scrutiny of voting by Remote E-voting and through E-voting facility to the shareholders present at the Annual General Meeting through VC/OAVM, in respect of resolutions (businesses) contained in Notice dated August 23, 2023 is as under:

Consolidated report on result of remote e-voting and e-voting at the Annual General Meeting is as under:

SPECIAL BUSINESS:

Item No. 1: As an Ordinary Resolution

To receive, consider and adopt

- a) The audited Standalone Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon; and
- b) The audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Auditors thereon:

i. Voted in favor of the resolution:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting (Including Venue Voting)	55	11974551	99.99
Total	55	1,19,74,551	99.99

ii. Voted in against the resolution:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting (Including Venue Voting)	3	216	0.01
Total	3	216	0.01

iii.InvalidVotes:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting(Including Venue Voting)	0	0	0
Total	0	0	0

Item No. 2: As an Ordinary Resolution

To appoint a Director in place of Mr. Jayesh A Mehta (DIN: 02156140), Director who retires by rotation and being eligible, offers himself for re-appointment:

i. Voted in favor of the resolution:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting (Including Venue Voting)	55	11974551	99.99
Total	55	1,19,74,551	99.99

ii. Voted in against the resolution:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting (Including Venue Voting)	3	216	0.01
Total	3	216	0.01

iii.Invalid Votes:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting (Including Venue Voting)	0	0	0

Total	0	0	0
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Item No. 3: As a Special Resolution

Re-designation of Mr. Hemendrabhai Bhailal Patel (DIN: 01827562) from Independent Director to Non- Executive Non-Independent Director:

i. Voted in favor of the resolution:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting (Including Venue Voting)	55	11974452	99.99
Total	55	11974452	99.99

ii. Voted in against the resolution:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting (Including Venue Voting)	3	315	0.01
Total	3	315	0.01

iii. Invalid Votes:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting (Including Venue Voting)	0	0	0
Total	0	0	0

Item No. 4: As a Special Resolution

Appointment of Mr. Amit R Pachori (DIN-10286605) as an Independent Director of the Company:

i. Voted in favor of the resolution:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting (Including Venue Voting)	56	11974552	99.99
Total	56	11974552	99.99

ii. Voted in against the resolution:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting (Including Venue Voting)	2	215	0.01
Total	2	215	0.01

iii. Invalid Votes:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting (Including Venue Voting)	0	0	0
Total	0	0	0

Item No. 5: As a Special Resolution

To Approve Increase the Remuneration of Mr. Satishkumar Asamal Mehta
Managing Director of the Company:

i. Voted in favor of the resolution:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting (Including Venue Voting)	54	11974301	99.99
Total	54	11974301	99.99

ii. Voted in against the resolution:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting (Including Venue Voting)	4	466	0.01
Total	4	466	0.01

iii. Invalid Votes:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting(Including	0	0	0

Venue Voting)			
Total	0	0	0

**Item No. 6: As a Special Resolution
To Approve Increase the Remuneration of Mr. Jayeshkumar Ashmal Mehta,
Whole-time Director of the Company**

i. Voted in favor of the resolution:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting (Including Venue Voting)	54	11974301	99.99
Total	54	11974301	99.99

ii. Voted in against the resolution:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting (Including Venue Voting)	4	466	0.01
Total	4	466	0.01

iii. Invalid Votes:

Types of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting (Including Venue Voting)	0	0	0
Total	0	0	0

10. After the aforesaid scrutiny and taking into account the result of remote e-voting and E-voting at AGM, I Report that businesses as mentioned in the Notice of AGM dated August 23, 2023 with requisite majority. Accordingly, we request the Chairman to announce the results of the voting.

11. The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking You

Yours Faithfully,
**For, KhandelwalDevesh&Associates,
Company Secretaries**

**DeveshKhandelwal
Proprietor
COP :4202
FCS.: 6897
UDIN :F006897E001139743
PR No:-863/2020**

**Place: Ahmedabad
Date:September30, 2023**

**COUNTER SIGNED BY:
FOR, SAGARDEEP ALLOYS LIMITED**

**SATISHKUMAR ASAMAL MEHTA
MANAGING DIRECTOR
DIN: 01958984**