

30th August, 2018

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

**Sub: Outcome of 02nd (02/2018-19) Board Meeting of Directors
Scrip Code: SAGARDEEP-EQ(SM)**

Dear Sir,

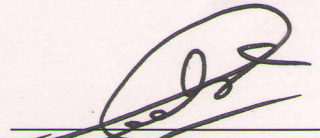
This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, 30th August, 2018** and the said meeting commenced at 11.30 a.m. and concluded at 4.15 p.m. The following matters were decided by the Board:-

1. Considered and approved annexure to cost audit report for the year ended on 31st March, 2018.
2. Considered and approved resignation of M/s Soni & Associates, Cost Accountant as cost auditor of the Company for the financial year 2018-19 as it was informed by the cost auditor to the Board that the cost audit is not applicable to the Company for Financial year 2018-19 as the turnover of immediate previous financial year 2017-18 is less than 100 crores rupees.

Please take the same on your record.

Yours faithfully,

For, SAGARDEEP ALLOYS LIMITED



SATISHKUMAR ASAMAL MEHTA
Chairman & Managing Director
(DIN: - 01958984)

