

Date: 30/05/2020

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

Sub: Clarification sought on Movement in Price

Dear Sir,

This is with reference to your e-mail dated 29th May, 2020 with respect to a significant movement in the price of the Securities of the Company across Exchanges, in the recent past and asking the Company to submit a response on the same.

In this regard, we would like to inform that the Company is aware that as per Regulation 30 of the SEBI (LODR) Regulations, 2015, the Company is required to intimate to the Exchange all the events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information, etc. The Company has from time to time, promptly intimated the Stock Exchanges of such events, information etc.

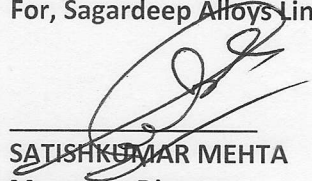
The Company also confirms that it is not aware of any price sensitive information which is required to be intimated to the Stock Exchanges as per Regulation 30 and that has not been intimated to the Stock Exchanges.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

For, Sagardeep Alloys Limited


SATISH KUMAR MEHTA
Managing Director
(DIN: - 01958984)

