



Date: 30/01/2025

To,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub.: Clarification on Significant Movement in Price.

Symbol: SAGARDEEP

Dear Sir/Mam,

With reference to the above captioned subject regarding clarification on significant price movement we would like to inform you that company has always disclosed to the stock exchange all the material information which can affect the operations/ performance of the company including all the necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We sincerely like to apologize for the delay in providing clarification and would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record

Thanking you,

Yours faithfully,

For, SAGARDEEP ALLOYS LIMITED

SATISHKUMAR A. MEHTA
MANAGING DIRECTOR
[DIN: 01958984]