



Date: September 29, 2023

To
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Proceedings of Annual General Meeting held on September 28, 2023
Symbol: SAGARDEEP

The Annual General Meeting ("AGM") of the Company was held on Thursday, September 28, 2023 at 01.00 p.m. through Video Conferencing/Other Audio-Visual Means (VC/OAVM).

The Meeting commenced at 01.24 p.m. (IST) and concluded at 01.45 p.m. (IST).

Kindly find attached the detailed summary of the proceedings of the Annual General Meeting of the Company pursuant to Regulation 30 read with clause 13 of Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly acknowledge the receipt and take the same in your records.

Yours faithfully,
For, SAGARDEEP ALLOYS LIMITED

SATISHKUMAR ASAMAL MEHTA
MANAGING DIRECTOR
DIN: 01958984

AN ISO 9001:2015 COMPANY.

Proceedings of the Annual General Meeting

The Annual General Meeting ('AGM') of the members of the Sagardeep Alloys Limited ("the Company") was scheduled on Thursday, September 28, 2023 at 01.00 p.m. through Video Conferencing /Other Audio-Visual Means ('VC/OAVM'). The Company, while conducting the Meeting adhered to the Circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'). Since the Meeting was being conducted through electronic means without the physical presence of the members, the proxy facility was not necessitated and accordingly was not provided for.

Directors and KMP Present through VC:

Sr. No.	Name of Director/KMP	Designation
1.	Mr. Satishkumar Asamal Mehta	Chairman and Managing Director
2.	Mr. Jayeshkumar Ashmal Mehta	Whole-Time Director
3.	Mrs. Vinita Pankaj Maheshwari	Independent Director
4.	Mr. Manan Gajjar	Independent Director

In Attendance, through VC:

Ms. Anuja Jain Company Secretary and Compliance Officer

By Invitation through VC:

Sr. No.	Name of the Representative	Designation
1.	Mr. Devesh Khandelwal Proprietor of M/s. Khandelwal Devesh & Associates, Practicing Company Secretaries	Secretarial Auditor and Scrutinizer

The meeting was commenced at 01.24 p.m. and concluded at 01.45 p.m. (IST).

The Company Secretary briefed the Members regarding the arrangements made for the AGM and shared the general instructions regarding participation in the meeting. She informed that the Annual General Meeting is being held through Video Conferencing in accordance with the circulars issued by Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Mr. Satishkumar Asamal Mehta, Chairman and Managing Director of the Company chaired and attended the meeting.

Mr. Jayesh Asamal Mehta (Whole-Time Director and CFO), Mr. Manan Gajjar, (Non-Executive Independent Director) being the Chairperson of Audit Committee and Nomination & Remuneration Committee and Mrs Vinita Pankaj Maheshwari (Non-Executive Independent Director) being the Chairperson of Stakeholders Relationship Committee of the Company has attended the meeting.

Total number of shareholders as on the cut-off date i.e. Thursday, September 21, 2023 were 14728. Total 39 members attended the meeting through Video Conferencing/Other Audio Visual Means ('VC/OAVM').

The Company Secretary conducted the procedure of Annual General Meeting ('AGM'). She started the proceedings of Annual General Meeting ('AGM'). Firstly, on behalf of the Chairman, she welcomed the

Shareholders, Directors and invitees of the Company and informed them that the Meeting is held through VC/OAVM.

The requisite quorum being present and with the permission of the Chairman, the Company Secretary called the Meeting to be in order. The statutory registers and other documents referred to in the Notice are available for inspection by Members at the Registered office of the Company.

Thereafter, Mr. Satishkumar Asamal Mehta, Chairman of the Company greeted the shareholders and expressed his view relating to performance of the Company during the Financial Year 2022 -23. He thanked the Members for taking time out to attend the virtual meeting and welcomed the Members to the Annual General Meeting of the Company. He concluded his speech by placing on record his appreciation and gratitude for all the shareholders for having reposed their trust and confidence in the Company.

Thereafter, Company Secretary of the company continued with the further proceeding of the Meeting and with the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2023 were taken as read.

The Company Secretary informed that the Company had provided remote e-voting facility to the members on resolutions proposed to be considered at the 16th Annual General Meeting from Monday, September 25, 2023 (09.00 a.m.) to Wednesday, September 27, 2023 (05:00 p.m.) and also the Company has provided e-voting facility for voting during the AGM for the members who attended the meeting through VC/OAVM and had not voted through remote e-voting, to cast their vote during the AGM.

The Company Secretary briefed the Shareholders about each business as mentioned in the Notice. Further, the following items of businesses as set out in the Notice of Annual General Meeting ('AGM'):

Sr. No.	Business	Type of Resolution
1.	To receive, consider and adopt a) The audited Standalone Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon; and b) The audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Auditors thereon.	Ordinary Resolution
2.	To appoint a director in place of Mr. Jayesh A Mehta (DIN: 02156140), Director who retires by rotation and being eligible, offers himself for re-appointment;	Ordinary Resolution
3.	Re-designation of Mr. Hemendrabhai Bhailal Patel (DIN:01827562) from Independent Director to Non-Executive Non-Independent Director;	Special Resolution
4.	Appointment of Mr. Amit R Pachori (DIN-10286605) as an Independent Director of the Company;	Special Resolution
5.	To Approve Increase the Remuneration of Mr. Satishkumar Asamal Mehta Managing Director of the Company;	Special Resolution
6.	To Approve Increase the Remuneration of Mr. Jayeshkumar Ashmal Mehta, Whole-time Director of the Company	Special Resolution

The Company Secretary informed that the Company had received the questions from One shareholder relating to the business and operations of the Company. She read all the questions and Chairman of the Company had responded them all by expressing his views.



The Company Secretary further informed that CS Devesh Khandelwal, Practicing Company Secretary (Membership No.: FCS 6897; CP No: 4202) was appointed as Scrutinizer by the Board to conduct the e-voting in a fair and transparent manner. The Consolidated result of remote e-voting and e-voting during the Annual General Meeting ('AGM') will be announced within two working days of the conclusion of the Annual General

Meeting ('AGM') on receipt of Scrutinizer's report and will be submitted to the stock exchange separately as required under Regulation 44(3) of regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

As all the businesses of the meeting was completed, the Company Secretary thanked the Directors, Auditor, Scrutinizer and Members for attending the meeting and sparing their valuable time for Annual General Meeting ('AGM') with a vote of thanks and declared the meeting as concluded.

The Meeting was concluded at 01.45 p.m. (IST).

We request you to take note of the same on your record.

Yours Faithfully,
For, SAGARDEEP ALLOYS LIMITED

SATISHKUMAR ASAMAL MEHTA
MANAGING DIRECTOR
DIN: 01958984

