



**Date: September 23, 2022**

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051, Maharashtra

Dear Sir/Mam,

**Subject: - Proceedings of 15<sup>th</sup> Annual General Meeting**  
**Scrip Symbol: SAGARDEEP**

The Company's 15<sup>th</sup> Annual General Meeting (AGM) was held on Thursday, September 22, 2022 through Video Conferencing (VC) via WEBEX Platform.

The Meeting commenced at 12.57 p.m. (IST) and concluded at 13.30 p.m. (IST).

During the meeting, remote electronic voting facility was enabled by the Central Depository Services (India) Limited ("CDSL") for members, who were present at the Meeting and had not already voted through e-voting platform of CDSL, for voting in respect of businesses set forth in the notice of 15<sup>th</sup> Annual General Meeting ("AGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 read with Part-A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 15<sup>th</sup> Annual General Meeting.

Kindly find the same in order.

Yours Faithfully,

**For, SAGARDEEP ALLOYS LIMITED**

**SATISHKUMAR MEHTA**  
**MANAGING DIRECTOR**  
**[DIN: 01958984]**

The 15<sup>th</sup> Annual General Meeting (AGM) of the members of Sagardeep Alloys Limited was held on Thursday, September 22, 2022 at 12.30 P.M. through video conferencing ("VC") via WEBEX Platform.

The meeting was commenced at 12.57 P.M.

Mr. Satish Asamal Mehta, Chairman and Managing Director of the Company attended the meeting.

Mr. Jayesh Asamal Mehta (Whole-Time Director), Vinita Pankaj Maheshwari (Independent Director and chairman of Stakeholders Relationship Committee) and Manan Girishbhai Gajjar (Independent Director and Chairman of Audit Committee and nomination and Remuneration Committee) has attended the Meeting.

Further, M/s. P J Shah & Co., Statutory Auditors & Khandelwal Devesh and Associates, Secretarial Auditor were also present at the meeting.

The Company Secretary of the company conducted the procedure of Annual General Meeting. She started the proceeding of Annual General Meeting. Firstly, on behalf of the Chairman she welcomed the Shareholders of the Company and informed them, that the Meeting is held through VC/ OAVM.

The requisite quorum being present and with the permission of the Chairman, the Company Secretary called the Meeting to be in order.

Then after, she introduced all the Directors and invitees present at the meeting. The Shareholders were also informed that:

- a) Members who have not already voted through remote e-voting can cast their votes through remote e-voting facility during the AGM and till 15 minutes after the closure of AGM. The e-voting facility was enabled for such shareholders to vote during the meeting and the same was available till 15 minutes after the closure of meeting;
- b) The Register of Directors' and Key Managerial Personnel, Register of contracts and all other documents referred to in the Notice are available in electronic form for inspection by Members.

Thereafter, Managing Director, Mr. Satish Asamal Mehta greeted the shareholders and to share the overall performance of the Company during the Financial Year 2021 -22.

Mr. Satish Asamal Mehta presented the performance of the Company during the Financial Year 2021-22 and Future Outlook of the Company. Before concluding his speech Mr. Satish Asamal Mehta placed sincere thanks to all shareholders of the Company who have extended their valuable support.

Then after, Company Secretary of the company, continued with the further proceeding of the Meeting and with the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2022 were taken as read. She informed to the members that the Statutory Audit Report and Secretarial Audit Report for the Financial Year ended March 31, 2022 do not contain qualification/observation. Hence, the said report was not required to be read at the AGM.

The Company provided remote e-voting facility to the members on resolutions proposed to be considered at the 15<sup>th</sup> Annual General Meeting from Monday, September 19, 2022 (9:00 a.m.) to Wednesday, September 21, 2022 (5:00 p.m.). The Company also provided e-voting facility to the shareholders present at the AGM through



VC/OAVM and who had not cast their vote earlier. It was also stated that the e-voting at AGM would be allowed for 15 minutes after conclusion of the meeting.

Further, the following items of business as set out in the Notice convening the 15th Annual General Meeting were taken as read with the permission of Shareholders;

Sr. No.	Business	Type of Resolution
1.	<b>1. To receive, consider and adopt</b> a) The audited Standalone Financial Statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors there on; and b) The audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2022 and the reports of the Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of <b>Parimal S Patwa (DIN: 00093852)</b> , Director who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	<b>Appointment of Mr. Manan Girishbhai Gajjar (DIN:09659075) an Independent Director of the Company</b>	Special Resolution

The Company has not received any request from any shareholders to speak at AGM nor received any queries from Shareholders before the AGM via mail or during the AGM.

CS Devesh Khandelwal, Practicing Company Secretary (Membership No.: FCS 6897; CP No: 4202) was appointed as Scrutinizer by Board to conduct the remote e-voting and e-voting during the Annual General Meeting in a fair and transparent manner. The combined result of remote e-voting and e-voting during the Annual General Meeting will be announced within two working days of the conclusion of the Annual General Meeting on receipt of Scrutinizer's report and will be submitted to the stock exchange separately as required under Regulation 44(3) of regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

As all the business of the meeting were completed, the Company Secretary thanked all the Directors, Auditor, Scrutinizer and Members for attending the meeting and sparing their valuable time for Annual General Meeting with a vote of thanks and declared the meeting as concluded. Thereafter, E-Voting after the conclusion of Annual General Meeting was allowed for 15 minutes. We request you to take note of the same.

The Meeting was concluded at 13.30 p.m. (IST).

Please take the same on your record.

Yours Faithfully,

**For, SAGARDEEP ALLOYS LIMITED**

**SATISHKUMAR MEHTA**  
**MANAGING DIRECTOR**  
**[DIN: 01958984]**