

August 24, 2023

To,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plot no. C/'1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Symbol: SAGARDEEP

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Change in terms of Appointment of Managing Director

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, August 23, 2023 has considered and recommended the following:

- Increased Remuneration of Mr. Satishkumar A. Mehta, Managing Director as recommended by the Nomination and Remuneration Committee, subject to the approval of the Shareholders of the Company in the 16th Annual General Meeting on the such terms and conditions of revision of remuneration as mentioned below:

Sr. No.	Particulars	Mr. Satishkumar Asamal Mehta
1	Salary including all types of perquisites and allowances	Upto Rs.2,00,000/-per month

Further as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018 issued by NSE on the subject of enforcement of SEBI Orders regarding appointment of Directors/KMP by listed companies, we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

Kindly take the same on records.

Thanking you,

For, SAGARDEEP ALLOYS LIMITED

SATISHKUMAR ASAMAL MEHTA
MANAGING DIRECTOR
DIN: 01958984