



August 23, 2023

To,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plotno. C/'1.,G Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Symbol:SAGARDEEP

SUB: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH CIRCULAR NO. CIR/CFD/CMD/4/2015 VIDE DATED SEPTEMBER 09, 2015 - RE-DESIGNATION FROM INDEPENDENT DIRECTOR TO NON-EXECUTIVE NON-INDEPENDENT DIRECTOR.

Dear Sir/Madam,

Pursuant to the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of our Company in the meeting held on Wednesday, 23rd August 2023 noted and approved as follows;

- Re-designation of Mr. Hemendrabhai Bhailal Patel (DIN: 01827562) from Independent Director to Non-Executive Non-Independent Director on the Board of the Company with effect from August 23, 2023 as recommended by the Nomination & Remuneration Committee and subject to approval of shareholders at the ensuing General Meeting of the Company.

Further, in compliance with circular No. LIST/COMP/14/2018-19 issued by BSE Limited, we hereby confirm that Mr. Hemendrabhai Bhailal Patel has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as per 'Annexure B' attached herewith.

Kindly take the same on records.

Thanking you,

For, SAGARDEEP ALLOYS LIMITED

SATISHKUMAR Digitally signed by
SATISHKUMAR
AR ASAMAL ASAMAL MEHTA
MEHTA Date: 2023.08.23
18:21:14 +05'30'

**SATISHKUMAR ASAMAL MEHTA
MANAGING DIRECTOR**

'Annexure - B'

REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH CIRCULAR NO. CIR/CFD/CMD/4/2015 VIDE DATED SEPTEMBER 09, 2015.

Name of the director	Mr. Hemendrabhai Bhailal Patel
Reason for change viz. appointment, resignation, removal, death or otherwise (Change in Category);	<p>Re-Designation from Independent Director to Non-Executive Non-Independent Director</p> <p>The Company is under process of execution of some business transaction with Sigma Lasertech Private Limited in which Mr. Hemendrabhai Bhailal Patel (DIN: 01827562) is one of the Director and therefore pursuant to provisions of section 149 of the Companies Act, 2013 he ceases the status of Independent Director of the Company and hence Mr. Hemendrabhai Bhailal Patel (DIN: 01827562) is proposed to be re-designated from Non-Executive Independent Director to Non-Executive Non-Independent Director effective from August 23, 2023, on the recommendation of Nomination and Remuneration Committee.</p>
Date of appointment/re-appointment/cessation/re-designation (as applicable)	23 August, 2023
Terms of Appointment	His term of office as Non-Executive Non-Independent Director shall be liable to retire by rotation.
Brief profile	Mr. Hemendrabhai Bhailal Patel has Diploma Mechanical Engineering having experience of more than 20 years.
Disclosure of Relationship between Directors	NA