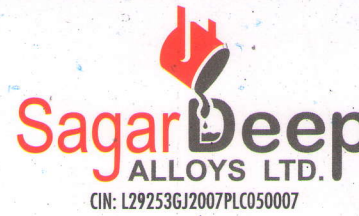




Date: 23/08/2022



CIN: L29253GJ2007PLC050007

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Subject: Discontinuation of Commercial Production of copper sulphate
Ref.: Disclosure dated October 07, 2020, January 04, 2021 and July 26, 2021
Symbol: SAGARDEEP

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the management of the company has decided to discontinue the Commercial Production of copper sulphate owing to less margin and low demand of the said products. It is further to be noted that all required approval from the Gujarat Pollution Control Board (GPCB) are taken by the Owner of the Land and requisite approvals from GPCB are issued for the factory premises and is not in the name of the Company. The Company has cancelled the lease agreement for the factory premises situated at Plot No. 3529, Phase - IV, G.I.D.C, Chhatral, Tal: Kalol, Dist: Gandhinagar, Gujarat, India to establish the manufacturing facility of copper sulphate and necessary process of cancellation and/or alteration of GPCB approval will be carried out by the land owner of the said premises. Further, the Company will initiate the process to sell the acquired plant and machinery for this product and shall inform the stock exchange as and when the sale is executed.

Further, as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 we hereby disclose as below

CLOSURE OF OPERATIONS

Sr. No.	Particulars	
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any;	N.A
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	Rs.1.37 Crores Further, during the ongoing current financial year(2022-23) there is nil turnover
3.	Date of closure or estimated time of closure;	20/08/2022
4.	Reasons for closure	Margin pressure and very low demand of the product produced by the Company

SURRENDER OF KEY LICENSES OR REGULATORY APPROVALS:

Sr. No.	Particulars	
1.	Name of the regulatory or licensing authority	Gujarat Pollution Control

For, SAGARDEEP ALLOYS LTD
Director / Auth. Signatory



		Board (GPCB)
2.	Brief details of the approval/license obtained/withdrawn/surrendered	The company has received consent of commencement (COC) from Gujarat Pollution Control Board (GPCB) to commence the commercial production of Copper Sulphate and Ferrous Sulphate vide consent Order dated 23.04.2021 in the name of Land Owner for the factory premises. The Company has now cancelled the lease agreement for factory premises and intimated the land owner to surrender and/or amend the GPCB approval.
3.	Impact/relevance of such approval/license to the listed entity;	N.A
4.	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	The Company by itself has initiated the process to surrender the said licenses and therefore no legal action or penalty has been levied.
5.	Period for which such approval/license is/was valid	N.A.

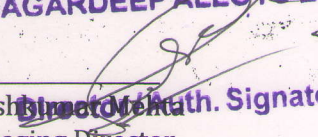
Kindly take the same on your record

Thanking you,

Yours faithfully

For, SAGARDEEP ALLOYS LIMITED

For, SAGARDEEP ALLOYS LTD


Satisht **Director/Officer. Signatory**
Managing Director
(DIN:01958984)