

21<sup>st</sup> November, 2018

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Sub: Clarification for Financial Results**  
**Symbol: SAGARDEEP**

Dear Sir/ Mam,

With reference to your email dated 13<sup>th</sup> November, 2018 regarding clarification for financial results, we are hereby submitting as follows:

- 1) **Financial results not submitted within 30 minutes from end of Board Meeting:**  
Company was not able to submit financial results within 30 minutes from end of Board Meeting due to weak internet connection and technical issue in printer during the period.
- 2) **Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013:**  
Financial result as per format prescribed under Schedule III of the Companies Act, 2013 is attached with this letter.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Sagardeep Alloys Limited



Satish Kumar Mehta  
Managing Director  
(DIN: 01958984)





## SAGARDEEP ALLOYS LIMITED

(CIN:129253GJ2007PLC050007)

( Regd. Office:- PLOT NO. 2070, RAJNAGAR PATIYA, SANTEJ KHATRAJ ROAD, SANTEJ KALOL Gandhinagar- 382721 )

E-mail id: secretary@sdalloys.com

website:www.sdalloys.com

Standalone Un-audited Financial Results for the half year Ended on 30/09/2018

| Particulars                                                                                                                | 6 months ended             |                         |                            | Year ended          |
|----------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------------------|----------------------------|---------------------|
|                                                                                                                            | 30/09/2018<br>(Un-Audited) | 31/03/2018<br>(Audited) | 30/09/2017<br>(Un-Audited) |                     |
| (Refer Notes Below)                                                                                                        |                            |                         |                            | (Audited)           |
| <b>1. Revenue</b>                                                                                                          |                            |                         |                            |                     |
| Sales/Income from operations                                                                                               | 283472590                  | 355114441.00            | 268264136.00               | 623378577.00        |
| Other income                                                                                                               | 3209533                    | 1469630.00              | 1538970.00                 | 3008600.00          |
| <b>Total income</b>                                                                                                        | <b>286682123.00</b>        | <b>355390559.00</b>     | <b>269803106.00</b>        | <b>626387177.00</b> |
| <b>2. Expenses</b>                                                                                                         |                            |                         |                            |                     |
| (a) Cost of Materials consumed                                                                                             | 249208418                  | 250703535.00            | 89473192.00                | 340176727.00        |
| (b) Purchase of stock-in-trade                                                                                             | 20615445                   | 88388284.00             | 159304480.00               | 247692764.00        |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                          | (12905552.00)              | (6009254.00)            | (256509.00)                | (6265763.00)        |
| (d) Employee benefits expense                                                                                              | 3723326                    | 3540736.00              | 2864631.00                 | 6405367.00          |
| (e) Finance cost                                                                                                           | 4503261                    | 4355589.00              | 4466389.00                 | 8821978.00          |
| (f) Depreciation and amortisation expense                                                                                  | 2009808                    | 1980501.00              | 1976326.00                 | 3956827.00          |
| (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 9368744                    | 9714951.00              | 8067850.00                 | 17782801.00         |
| <b>Total Expenses</b>                                                                                                      | <b>276523450.00</b>        | <b>348318753.00</b>     | <b>265896359.00</b>        | <b>618570701.00</b> |
| <b>3. Profit / (Loss) before exceptional, extraordinary items and tax (1-2)</b>                                            | <b>10158673.00</b>         | <b>7071806.00</b>       | <b>3906747.00</b>          | <b>7816476.00</b>   |
| 4. Exceptional items                                                                                                       | 0.00                       | 28478.00                | 0.00                       | 28478.00            |
| <b>5. Profit / (Loss) before extraordinary items and tax (3-4)</b>                                                         | <b>10158673.00</b>         | <b>7043328.00</b>       | <b>3906747.00</b>          | <b>7787998.00</b>   |
| 6. Extra-ordinary items                                                                                                    | 0                          | 0                       | 0.00                       | 0                   |
| <b>7. Profit / (Loss) from ordinary activities before tax</b>                                                              | <b>10158673.00</b>         | <b>3881251.00</b>       | <b>3906747.00</b>          | <b>7787998.00</b>   |
| <b>8. Tax expense</b>                                                                                                      |                            |                         |                            |                     |
| Current Tax                                                                                                                | 2872993                    | 684552.00               | 1,489,050                  | 2173602.00          |
| Deferred Tax                                                                                                               | -3780                      | 82334.00                | 79015.00                   | 161349.00           |
| <b>Total Tax Expenses</b>                                                                                                  | <b>2869213.00</b>          | <b>766886.00</b>        | <b>1568065.00</b>          | <b>2334951.00</b>   |
| <b>9. Profit/(loss) from ordinary activities after tax</b>                                                                 | <b>7289460.00</b>          | <b>3114365.00</b>       | <b>2338682.00</b>          | <b>5453047.00</b>   |
| <b>10. Details of equity share capital</b>                                                                                 |                            |                         |                            |                     |
| Paid-up share capital                                                                                                      | 113716000.00               | 113716000.00            | 113716000.00               | 113716000.00        |
| Face value of equity share capital                                                                                         | 10.00                      | 10.00                   | 10.00                      | 10.00               |
| <b>11. Reserves excluding revaluation reserve</b>                                                                          |                            |                         |                            |                     |
| (i) before extraordinary items                                                                                             |                            |                         |                            | 130287621.00        |
| (a) Basic                                                                                                                  | 0.64                       | 0.27                    | 0.21                       | 0.48                |
| (b) Diluted                                                                                                                | 0.64                       | 0.27                    | 0.21                       | 0.48                |
| (i) After Extraordinary items                                                                                              |                            |                         |                            |                     |
| (a) Basic                                                                                                                  | 0.64                       | 0.27                    | 0.21                       | 0.48                |
| (b) Diluted                                                                                                                | 0.64                       | 0.27                    | 0.21                       | 0.48                |



**Notes:**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 01/11/2018.
2. There are no separate reportable segments.
3. The financial result have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) as IND AS is not currently applicable to the Company.
4. The Company prepares Consolidated financial statement on annual basis hence the half year figures could not be ascertained and thus not provided.
5. The figures have been regrouped/rearranged wherever necessary. The figures of half year ended on March 2018 are the balancing figures between audited figures for year ended on 31st March 2018 and the published year to-date figures upto the first half year ended on 30/09/2017.

Date: 01/11/2018

Place: Ahmedabad

For SAGARDEEP ALLOYS LIMITED



  
SATISH KUMAR ASAMAL MEHTA  
Managing Director  
(DIN: - 01958984)

(in Rs.)

| Un-Audited Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2018 |                                                                            |                    |                    |
|-------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|--------------------|--------------------|
|                                                                                                 | Standalone Statement of Assets and Liabilities                             | As at              | Year ended on      |
|                                                                                                 | Particulars                                                                | 30.09.2018         | 31.03.2018         |
|                                                                                                 | <b>Equity and Liabilities</b>                                              |                    |                    |
| 1                                                                                               | Shareholders' Fund                                                         |                    |                    |
|                                                                                                 | Share Capital                                                              | 113,716,000        | 113,716,000        |
|                                                                                                 | Reserves and Surplus                                                       | 137,577,081        | 130,287,621        |
|                                                                                                 | Money received against shares warrants                                     |                    |                    |
|                                                                                                 | <b>Sub Total-Share Holders Fund</b>                                        | <b>251,293,081</b> | <b>244,003,621</b> |
| 2                                                                                               | Share Application Money Pending Allotment                                  | 0                  | 0                  |
| 3                                                                                               | Deferred government grants                                                 | 0                  | 0                  |
| 4                                                                                               | Minority Interest                                                          | 0                  | 0                  |
| 5                                                                                               | <b>Non Current liabilities</b>                                             |                    |                    |
|                                                                                                 | Long Term Borrowings                                                       | 2,250,917          | 256,871            |
|                                                                                                 | Deffered Tax Liabilities                                                   | 5,594,544          | 5,598,324          |
|                                                                                                 | Foreign currency monetary item translation difference liability account    | 0                  | 0                  |
|                                                                                                 | Other Long Term Liabilities                                                | 0                  | 0                  |
|                                                                                                 | Long term provisions                                                       | 0                  | 0                  |
|                                                                                                 | <b>Sub-Total-Non Current Liabilities</b>                                   | <b>7,845,461</b>   | <b>5,855,195</b>   |
| 6                                                                                               | <b>Current Liabilities</b>                                                 |                    |                    |
|                                                                                                 | Short Term Borrowings                                                      | 97,556,456         | 96,936,927         |
|                                                                                                 | Trade Payables                                                             |                    |                    |
|                                                                                                 | (i) Total outstanding dues to Micro, Small & Medium Enterprise             | 0                  | 0                  |
|                                                                                                 | (ii) Total outstanding dues to other than Micro, Small & Medium Enterprise | 37,946,750         | 51,024,382         |
|                                                                                                 | other Current Liabilities                                                  | 833,112            | 924,873            |
|                                                                                                 | Short Term Provisions                                                      | 1,948,006          | 462,435            |
|                                                                                                 | <b>Sub-Total Current Liabilities</b>                                       | <b>138,284,324</b> | <b>149,348,617</b> |
|                                                                                                 | <b>TOTAL EQUITY AND LIABILITIES</b>                                        | <b>397,422,866</b> | <b>399,207,433</b> |
|                                                                                                 | <b>ASSETS</b>                                                              |                    |                    |
| 1                                                                                               | <b>Non-Current Assets</b>                                                  |                    |                    |
| (i)                                                                                             | <b>Fixed Assets</b>                                                        |                    |                    |
|                                                                                                 | Tangible assets                                                            | 51,423,218         | 50,698,887         |
|                                                                                                 | Producing properties                                                       | 0                  | 0                  |
|                                                                                                 | Intangible assets                                                          | 0                  | 0                  |
|                                                                                                 | Preproducing properties                                                    | 0                  | 0                  |
|                                                                                                 | Tangible assets capital work-in-progress                                   | 15,591,104         | 12,660,786         |
|                                                                                                 | Intangible assets under development or work-in-progress                    | 0                  | 0                  |
|                                                                                                 | <b>Total fixed assets</b>                                                  | <b>67,014,322</b>  | <b>63,359,673</b>  |
| (ii)                                                                                            | Non-current investments                                                    | 51,620,000         | 51,620,000         |
| (v)                                                                                             | Deferred tax assets (net)                                                  | 0                  | 0                  |
| (vi)                                                                                            | Foreign currency monetary item translation difference asset account        | 0                  | 0                  |
| (vii)                                                                                           | Long-term loans and advances                                               | 1,597,585          | 1,834,570          |
| (viii)                                                                                          | Other non-current assets                                                   | 0                  | 0                  |
|                                                                                                 | <b>Total non-current assets</b>                                            | <b>53,217,585</b>  | <b>53,454,570</b>  |
| 2                                                                                               | <b>Current assets</b>                                                      |                    |                    |
|                                                                                                 | Current investments                                                        | 0                  | 0                  |
|                                                                                                 | Inventories                                                                | 69,819,700         | 55,906,548         |
|                                                                                                 | Trade receivables                                                          | 112,543,102        | 150,419,101        |
|                                                                                                 | Cash and cash equivalents                                                  | 479,631            | 227,528            |
|                                                                                                 | Bank balance other than cash and cash equivalents                          | 1,541,865          | 1,510,754          |
|                                                                                                 | Short-term loans and advances                                              | 60,318,601         | 41,269,877         |
|                                                                                                 | Other current assets                                                       | 32,488,060         | 33,059,382         |
|                                                                                                 | <b>Sub-Total-Current Assets</b>                                            | <b>277,190,959</b> | <b>282,393,190</b> |
|                                                                                                 | <b>TOTAL ASSETS</b>                                                        | <b>397,422,866</b> | <b>399,207,433</b> |

Date: 01/11/2018  
Place: Ahmedabad

For SAGARDEEP ALLOYS LIMITED

SATISH KUMAR ASAMAL MEHTA  
Managing Director  
(PIN: -01958984)

