

Jainy Satish Mehta
Address: 3, Saras Society, Opp Navrup Colony, Usmanpura,
Near Sindhi High School, Ahmedabad-380013, Gujarat

Date: 20/12/2024

To, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 NSE SYMBOL: SAGARDEEP	To, The Board of Directors, Sagardeep Alloys Limited, CIN: L29253GJ2007PLC050007 Plot No. 2070, Rajnagar Patiya, Santej Khatraj Road, Santej, Gandhinagar- 382721, Kalol, Gujarat, India
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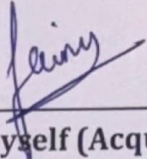
Dear Sir/Ma'am,

Sub: Prior Disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With respect to the above captioned subject, we Members of Promoter Group and immediate relatives namely, Ms. Jainy Satish Mehta (Acquirer 1), Mrs. Sangita S Mehta (Acquirer 2), and Mr. Krish Mehta (Acquirer 3) hereby inform you that, we will acquire an aggregate of 23,61,000 equity shares on or after 30th December, 2024 of M/s. Sagardeep Alloys Limited from Mr. Satish Kumar Asamal Mehta (Promoter and immediate Relative), pursuant to a gift deed to be executed. The above proposed acquisition is an inter-se transfer between the person belonging to promoter and promoter group and being immediate relative covered under Regulation 10(1)(a)(i) of SEBI(SAST) Regulation, 2011.

Details of the same are mentioned in the annexure attached herewith.

Kindly find the same in order and take in your record.



For myself (Acquirer 1) and on behalf of Acquirer 2 & 3
Jainy Satish Mehta

Enclosure: Annexure

ANNEXURE

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Sagardeep Alloys Limited
2.	Name of the acquirer(s)	1. Ms.Jainy Satish Mehta, daughter of Mr. Satish Kumar Asamal Mehta 2. Mrs. Sangita S Mehta, wife of Mr. Satish Kumar Asamal Mehta 3. Mr. Krish Mehta, son of Mr. Satish Kumar Asamal Mehta
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, member of Promoter Group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Satish Kumar Asamal Mehta
	b. Proposed date of acquisition	On or after 30 th December, 2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	23,61,000
	d. Total shares to be acquired as % of share capital of TC	13.84%
	e. Price at which shares are proposed to be acquired	N.A. (GIFT)
	f. Rationale, if any, for the proposed transfer	The said equity shares will be considered as inter-se transfer pursuant to Gift deed to be executed between Mr. Satish Kumar Asamal Mehta ("Seller") and Ms. Jainy Satish Mehta, Mrs. Sangita S Mehta and Mr. Krish Mehta ("Buyer"), all being immediate relatives and members of Promoter Group.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares	Not Applicable (GIFT)

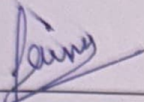
	of the TC are recorded during such period		
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable (GIFT)	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable (GIFT)	
9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>i. We Members of Promoter Group and immediate relatives namely, Ms. Jainy Satish Mehta (Acquirer 1), Mrs. Sangita S Mehta (Acquirer 2) and Mr. Krish Mehta (Acquirer 3), be and hereby declare that the transferor and transferee will comply with applicable disclosure requirements in chapter V of the Takeover Regulations, 2011</p> <p>ii. Not Applicable</p>	
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We Members of Promoter Group and immediate relatives namely, Ms. Jainy Satish Mehta (Acquirer 1), Mrs. Sangita S Mehta (Acquirer 2) and Mr. Krish Mehta (Acquirer 3), hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	
11.	Shareholding details	Before the proposed transaction	After the proposed transaction
		No. of shares /voting rights	% w.r.t total share capital of TC
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a.	Acquirer(s) and PACs (other than sellers (*))		
	1. Jainy Satish Mehta	1,53,000	0.90%
	2. Sangita S Mehta	4,94,250	2.90%
	3. Mr. Krish Mehta	0	0.00%
	Total	6,47,250	3.79%
b.	Seller (s)		
	Satish Kumar Asamal Mehta	23,67,825	13.88%
		6,825	0.04%

Note:

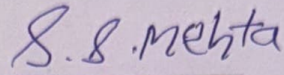
- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 20/12/2024

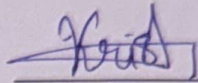
Place: Ahmedabad



Satish Mehta
(Acquirer 1)



Sangita S Mehta
(Acquirer 2)



Krish Mehta
(Acquirer 3)