



October 19, 2024

To,  
The National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400051

**Sub.: Outcome of 4<sup>th</sup> (04/2024-25) Board Meeting  
SYMBOL: SAGARDEEP**

This is to inform you under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Saturday, October 19, 2024** at the registered office of the Company situated at Plot No. 2070, Rajnagar Patiya, Santej Khatraj Road, Santej, Gandhinagar, Kalol, Gujarat, India, 382721 which commenced at 4.15 p.m. and concluded at 4.45 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved increase in Authorised Share Capital of the Company, from Existing Rs. 20,00,00,000/- to Rs. 46,25,00,000/- and corresponding amendments to the Clause V of the Memorandum of Association of the Company subject to approval of the shareholders;

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as 'Annexure I'

2. Appointed Mr. Devesh Khandelwal (FCS: 6897), Proprietor of M/s. Khandelwal Devesh & Associates, Company Secretaries as the Scrutinizer to Scrutinize the Postal Ballot process in fair and transparent manner.
3. Considered and approved Postal Ballot Notice to seek approval of the shareholders to transact business as mentioned in the Postal Ballot Notice.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For, SAGARDEEP ALLOYS LIMITED

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**SATISHKUMAR ASAMAL MEHTA**  
MANAGING DIRECTOR  
DIN: 01958984

## ANNEXURE I

### DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30(2) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations:

#### **Amendments to Memorandum of Association of the Company, in brief**

The Board of Directors of the Company at its Meeting held on **October 19, 2024** subject to approval of the shareholders to be obtained, has resolved to amend "Clause V" (Capital Clause) of the Memorandum of Association of the Company.

The Current Authorized Capital of the Company is Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- (Rupees Ten Only) each. The Company proposes to increase its authorized share capital to Rs. 46,25,00,000 (Rupees Forty-Six Crores Twenty-Five Lakhs Only) divided into 4,62,50,000 (Four Crore Sixty-Two Lakhs Fifty Thousands) Equity Shares of Rs.10/- (Rupees Ten Only) each. The increase in the Authorized Share Capital of the Company will also require consequential amendment in the Clause V of the Memorandum of Association of the Company and pursuant to Section 13 and 61 the Companies Act, 2013, alteration of the Capital Clause requires approval of the shareholders. Therefore, the proposed Clause V of the Memorandum of Association of the Company after Increase in Authorized Share Capital will be as follows:

***"The Authorized Share Capital of the Company is Rs. 46,25,00,000 (Rupees Forty-Six Crores Twenty-Five Lakhs Only) divided into 4,62,50,000 (Four Crore Sixty-Two Lakhs Fifty Thousands) Equity Shares of Rs.10/- (Rupees Ten Only) each"***