

Date: 15/01/2026

To,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

NSE Symbol: SAGARDEEP

Dear Sir/Madam,

This is with reference to the query raised by NSE regarding the financial results of the period ended on 30th September, 2025, submitted by the Company.

In this regard, we wish to submit the following clarifications:

1. Format as Prescribed by SEBI

We acknowledge that the Standalone and Consolidated Financial Results for the period ended on 30th September, 2025 is as per the format prescribed by the SEBI, however, in the header of the Statement of Cash Flow, we inadvertently omitted to mention of *Standalone/Consolidated*. It is to be noted that the statements of Cash Flow attached with the Standalone Profit and loss is Standalone and the statements of Cash Flow attached with the Consolidated Profit and loss is Consolidated.

The result with the header (Standalone/Consolidated) for the Cash Flow Statement is attached herewith.

2. Machine Readable / Legible Copy of Financial Results

We further acknowledge that the machine-readable / legible copy of the financial results was not submitted earlier due to an inadvertent oversight. The Company has now submitted the financial results in the prescribed machine-readable and legible format.

We regret the inconvenience caused and assure you that adequate measures have been taken to ensure such inadvertent errors do not occur in future.

Kindly take the above on record.

Thanking you.

Yours faithfully,

For, SAGARDEEP ALLOYS LIMITED

SATISHKUMAR A. MEHTA
MANAGING DIRECTOR
[DIN: 01958984]



Date: November 11, 2025

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051.

Sub: Outcome of Meeting of the Board of Directors
Symbol: SAGARDEEP

Dear Sir/Madam,

This is to inform you under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, November 11, 2025** and the said meeting commenced at 6:00 p.m. and concluded at 6:30 p.m. In that meeting the Board has decided the following matters:


1. Considered and approved the Standalone and Consolidated un-audited Financial Results of the Company for the **Quarter and Half-year ended on September 30, 2025** along with Limited Review report as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same in your record.

Thanking you,

Yours faithfully,
For, SAGARDEEP ALLOYS LIMITED

For, SAGARDEEP ALLOYS LTD


Director/ Auth. Signatory

SATISHKUMAR A. MEHTA
MANAGING DIRECTOR
[DIN: 01958984]

SAGARDEEP ALLOYS LIMITED
(CIN: L29253GJ2007PLCO50007)
(Regd. Office: PLOT NO. 2070, RAJNAGAR PATIYA, SANTEJ KHATRAJ ROAD, SANTEJ NA KALOL Gandhinagar GJ 382721)
E-mail id: secretary@sdalloys.com
website: www.sdalloys.com
STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2025
(Rs. In Lakhs Except EPS and Face Value of Share)

| | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|-------|---|--------------------|-----------------|--------------------|--------------------|--------------------|------------------|
| | | September 30, 2025 | June 30, 2025 | September 30, 2024 | September 30, 2025 | September 30, 2024 | March 31, 2025 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| I | Revenue from operations | 2,930.02 | 2,642.01 | 3,365.91 | 5,572.03 | 6,122.30 | 10,270.85 |
| II | Other Income | 79.00 | 15.56 | 18.30 | 94.56 | 36.11 | 210.56 |
| III | Total Revenue (I+II) | 3,009.02 | 2,657.57 | 3,384.20 | 5,666.59 | 6,158.41 | 10,481.41 |
| IV | Expenses | | | | | | |
| | Cost of material consumed | 2,880.78 | 2,542.35 | 3,180.70 | 5,423.13 | 5,863.26 | 9,711.91 |
| | Purchase of stock in trade | - | - | - | - | - | - |
| | Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade | (50.58) | (31.87) | 26.60 | (66.45) | (11.42) | 33.83 |
| | Employee benefits expenses | 32.85 | 2.49 | 27.51 | 60.34 | 37.41 | 95.35 |
| | Finance Costs | 20.74 | 11.94 | 26.05 | 32.68 | 50.22 | 87.97 |
| | Depreciation and amortization expense | 13.49 | 11.77 | 15.69 | 28.26 | 31.37 | 63.12 |
| | Other Expenses | 66.83 | 54.52 | 60.04 | 121.35 | 108.15 | 241.54 |
| | Total Expenses | 2,964.10 | 2,615.21 | 3,336.59 | 5,579.30 | 6,079.00 | 10,233.72 |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | 44.91 | 42.36 | 47.61 | 87.28 | 79.60 | 247.69 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit before extraordinary items and tax (V-VI) | 44.91 | 42.36 | 47.61 | 87.28 | 79.60 | 247.69 |
| VIII | Extraordinary Items | - | - | - | - | - | - |
| IX | Profit before tax (VII-VIII) | 44.91 | 42.36 | 47.61 | 87.28 | 79.60 | 247.69 |
| X | Tax Expenses | | | | | | |
| | 1) Current tax | 6.58 | 9.38 | 10.32 | 15.96 | 17.17 | 59.48 |
| | 2) Deferred tax | 0.19 | 0.66 | 1.71 | 0.85 | 3.42 | 3.39 |
| | 3) Short / (Excess) Provision of Income Tax of Previous Years | - | - | - | - | - | 1.21 |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | 38.14 | 32.32 | 35.58 | 70.47 | 59.01 | 183.61 |
| XII | Profit / (Loss) from discontinuing operations | - | - | - | - | - | - |
| XIII | Tax expenses of discontinuing operations | - | - | - | - | - | - |
| XIV | Profit / (Loss) from discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV | Net Profit / (Loss) for the period (XI+XIV) | 38.14 | 32.32 | 35.58 | 70.47 | 59.01 | 183.61 |
| XVI | Other Comprehensive Income | | | | | | |
| | A) (i) Items that will not be reclassified to profit or loss | (1.49) | (1.48) | 4.08 | (2.97) | 4.06 | (5.94) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.38 | 0.37 | (1.03) | 0.75 | (1.03) | 1.49 |
| | B) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XVII | Total Comprehensive Income | 37.03 | 31.21 | 38.64 | 68.25 | 62.06 | 179.16 |
| XVIII | Paid up Equity Share Capital (Face Value Rs. 10/- each) | 1,705.74 | 1,705.74 | 1,705.74 | 1,705.74 | 1,705.74 | 1,705.74 |
| XIX | Other Equity excluding Revaluation Reserve | 1,383.10 | 1,346.06 | 1,197.75 | 1,383.10 | 1,197.75 | 1,314.85 |
| XX | Earning per share | | | | | | |
| | 1) Basic | 0.22 | 0.19 | 0.21 | 0.41 | 0.35 | 1.08 |
| | 2) Diluted | 0.22 | 0.19 | 0.21 | 0.41 | 0.35 | 1.08 |

For SAGARDEEP ALLOYS LIMITED
For, SAGARDEEP ALLOYS LTD
SATISHKUMAR ASAMAL MEHTA
MANAGING DIRECTOR
(DIN: 03550494)
Director / Auth. Signatory
DATE: 11.11.2025
PLACE: SANTEJ

SAGARDEEP ALLOYS LIMITED
(CIN:L29153GJ1007PLC050007)
(Regd. Office: PLOT NO. 1070, RAJNAGAR PATIYA, SANTEJ BHATRAJ ROAD, SANTEJ NA KALSI, Gandhinagar GJ 382725)
E-mail: secretary@sdalloys.com website: www.sdalloys.com
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs. In Lakhs)

| Particulars | AS AT Rs. September 30, 2025 Un-Audited | AS AT Rs. March 31, 2025 Audited |
|--|--|---|
| I. ASSETS | | |
| 1 Non Current Assets | | |
| (a) Property, Plant & Equipment | 785.38 | 821.09 |
| (b) Capital Work in progress | 230.96 | 225.05 |
| (c) Investment Properties | 102.18 | 102.18 |
| (d) Goodwill | | |
| (e) Other Intangible Assets | | |
| (f) Intangible assets under development | | |
| (g) Biological assets other than bearer plants | | |
| (h) Financial assets | | |
| (i) Investments in Subsidiaries | 516.20 | 516.20 |
| (ii) Trade receivables | | |
| (iii) Loans | | |
| (iv) Others | 27.96 | 18.99 |
| (i) Deferred tax assets (net) | 388.72 | 384.09 |
| (j) Other Non-current assets | | |
| Total Non-Current Assets | 2,051.39 | 2,067.59 |
| 2 Current assets | | |
| (a) Inventories | 499.15 | 166.87 |
| (b) Financial assets | | |
| (i) Investments | | |
| (ii) Trade receivables | 1,039.15 | 746.71 |
| (iii) Cash and cash equivalents | 7.20 | 5.51 |
| (iv) Bank balance other than (iii) above | 17.63 | 17.28 |
| (v) Loans | 759.65 | 435.77 |
| (vi) Others | | |
| (c) Current tax assets (net) | 417.60 | 238.43 |
| (d) Other current assets | | |
| Total Current Assets | 2,740.40 | 1,610.57 |
| Total Assets | 4,791.79 | 3,678.16 |
| II. EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| (a) Equity share capital | 1,705.74 | 1,705.74 |
| (b) Other equity | 1,382.10 | 1,314.85 |
| Total Equity | 3,088.84 | 3,020.59 |
| 2 Liabilities | | |
| Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 16.42 | 65.67 |
| (ii) Other financial liabilities (other than those specified in (b)) | 10.00 | 10.00 |
| (b) Provisions | 25.14 | 19.14 |
| (c) Deferred tax liabilities (net) | 49.71 | 49.60 |
| (d) Other non-current liabilities | | |
| Total Non-Current Liabilities | 101.27 | 144.41 |
| 3 Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 1,194.48 | 236.89 |
| (ii) Trade payables | | |
| i. total outstanding dues of micro enterprises and small enterprises | | 13.74 |
| ii. total outstanding dues of creditors other than micro enterprises and small enterprises | 158.69 | |
| (iii) Other financial liabilities (other than those specified in (c)) | 208.67 | 226.58 |
| (b) Other current liabilities | | |
| (c) Provisions | 5.53 | 9.35 |
| (d) Current tax liabilities (net) | 34.30 | 26.65 |
| Total Current Liabilities | 1,601.68 | 513.15 |
| Total Liabilities | 1,702.95 | 657.57 |
| Total Equity and Liabilities | 4,791.79 | 3,678.16 |

For SAGARDEEP ALLOYS LIMITED

For, **SAGARDEEP ALLOYS LTD**
SANTOSH KUMAR ASHMAK NETHA
MANAGING DIRECTOR
(DIN: 01565841)

DATE: 11.11.2025
PLACE: SANTEJ

Director/ Auth. Signatory

STATEMENT OF STANDALONE CASHFLOWS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025

(Rs. In Lakhs)

| PARTICULARS | FOR THE HALF YEAR ENDED Rs. September 30, 2025 | FOR THE YEAR ENDED Rs. March 31, 2025 |
|---|---|--|
| | Un-Audited | Audited |
| Cash flow from operating activities: | | |
| Net profit before tax as per statement of profit and loss | 87.28 | 247.59 |
| Adjusted for: | | |
| Provision for gratuity | 28.26 | 63.12 |
| Depreciation & amortization | (33.25) | (92.72) |
| Profit on Sale of PPE | (61.31) | (66.69) |
| Interest Income on loans & advances given | 30.71 | 83.08 |
| Interest & finance costs | 51.69 | 234.49 |
| Operating cash flow before working capital changes | | |
| Adjusted for: | | |
| (Increase)/ decrease in inventories | (332.30) | 130.02 |
| (Increase)/ decrease in trade receivables | (292.44) | 120.56 |
| Increase/ (decrease) in other financial non current liabilities | | 10.00 |
| (Increase)/ decrease in other current assets | (179.18) | (99.89) |
| (Increase)/ decrease in other non current Assets | (4.63) | (175.25) |
| Increase/ (decrease) in current tax assets | | 28.11 |
| Increase/ (decrease) in other financial current liabilities | (15.54) | 166.63 |
| Increase/ (decrease) in current tax liabilities | (10.67) | (21.83) |
| Increase/ (decrease) in trade payables | 144.95 | (16.77) |
| Increase/ (decrease) in other current liabilities | | |
| Increase/ (decrease) in short term provisions | (6.79) | (0.79) |
| (Increase)/ decrease in Other Financials Asset | (8.98) | 8.97 |
| Increase/ (decrease) in long term provisions | 5.99 | 9.04 |
| Cash generated from / (used in) operations | (647.88) | 393.29 |
| Less: Income taxes (paid)/refund (net) | | (12.21) |
| Net cash generated from/ (used in) operating activities [A] | (647.88) | 381.08 |
| Cash flow from investing activities: | | |
| Purchase of fixed assets | (0.21) | (4.81) |
| Interest Income on loans & advances given | 61.31 | 66.69 |
| Increase/ decrease in short term loans and advances | (323.88) | (191.52) |
| Sale of property plant & equipment | 40.91 | 204.05 |
| Addition of Capital work in Progress | (5.91) | (2.45) |
| Transfer of Capital work in Progress to PPE | - | - |
| Increase/ decrease in other Bank balance | (0.35) | (0.08) |
| Purchase/Sale of current investments | | (30.06) |
| Net cash flow from/(used) in investing activities | (228.13) | 41.83 |
| [B] | | |
| Cash flow from financing activities: | | |
| Proceeds from long term borrowing (net) | (49.25) | - |
| Proceeds from short term borrowing (net) | 957.65 | (337.14) |
| Interest & finance costs | (30.71) | (83.08) |
| Net cash flow from/(used in) financing activities | 877.69 | (420.22) |
| [C] | | |
| Net increase/(decrease) in cash & cash equivalents [A+B+C] | 1.69 | 2.70 |
| Cash & cash equivalents as at beginning of the year | 5.52 | 2.82 |
| Cash & cash equivalents as at end of the year | 7.20 | 5.52 |

For SAGARDEEP ALLOYS LIMITED

For SAGARDEEP ALLOYS LTD

SATISHKUMAR ASAMAL MEHTA

MANAGING DIRECTOR

Director DIN: 01958984

DATE: 11.11.2025

PLACE: SANTEJ

Notes:

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder.
2. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 11.11.2025 and audited by the Statutory Auditors of the Company.
3. The Statutory Auditors of the Company carried out a limited review of the Standalone figures for the Quarter and Half Year ended on September 30, 2025 and expressed an unmodified review conclusion.
4. The figures of the second quarter are the balancing figures between un-audited figures for the half year and un-audited figures published for the first quarter of the financial year which were subjected to limited review.
5. The figures for the quarter ended on September 30, 2024 and six months ended on September 30, 2025 as reported in these financial results were neither reviewed nor subject to audit, however, the management has exercised necessary due diligence to ensure that the financial results for these periods provided a true and fair view of the Company's affairs.
6. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
7. Tax expenses include current tax and deferred tax.
8. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
9. Cashflow for the Half Year ended September 30, 2025 is attached herewith.

For, SAGARDEEP ALLOYS LIMITED
For, SAGARDEEP ALLOYS LTD

Director / Auth. Signatory
SATISHKUMAR ASMAL MEHTA
MANAGING DIRECTOR
[DIN: 01958984]

DATE: 11.11.2025
PLACE: SANTEJ



Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah

B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Limited Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Sagardeep Alloys Limited
Plot no. 2070, Rajnagar Patiya,
Santej Khatraj Road, Kalol,
Gandhinagar-382721

Dear Sir,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended and year to date 30th September, 2025

We have reviewed the accompanying statement of unaudited standalone financial results of Sagardeep Alloys Limited ("the Company") for the quarter ended and year to date **30th September, 2025** ("the statement") attached herewith being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended read with circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Reg. Office : 404-504, Shikhar Building, Nr. Vadilal house, Netaji Marg, Mithakhali Cross Road, Navrangpura, Ahmedabad-380009.

Ph.: (O) +91- 079-40801121, 40801155, 66550333, 66550334, 9825027370

Email : pjshahca@rediffmail.com; piyush@pjshahca.com Website : www.pjshahca.com

Branch Office : B-503, 9 Square, Nanamava Circle, Nr. Marvadi Broker, Rajnagar Main Road, Rajkot-360003.

Mobile No.: (M) 8758801260, (M) 6353042447 Email Id : devang@pjshahca.com; jay@pjshahca.com

Your Growth Partner.....

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Piyush J. Shah & Co.,

Chartered Accountants

F.R.N.: 121172W

Jainam K. Shah

Partner

M. No.: 166122

UDIN: 25166122BMGVVH3622



Date: 11th November 2025

Place: Ahmedabad

| SAGARDEEP ALLOYS LIMITED | | | | | | | |
|--|--------------------|---------------|--------------------|--------------------|--------------------|----------------|--|
| (CIN:L19253GJ2017PLC050037) | | | | | | | |
| (Regd. Office: PLOT NO. 2070, RAJNAGAR PATIYA, SANTEJ KHATRAJ ROAD, SANTEJ NA KALOL Gandhinagar GJ 382721) | | | | | | | |
| E-mail id: secretary@sdalloys.com website: www.sdalloys.com | | | | | | | |
| STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2025 | | | | | | | |
| (Rs. In Lakhs Except EPS and Face Value of Share) | | | | | | | |
| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended | |
| | September 30, 2025 | June 30, 2025 | September 30, 2024 | September 30, 2025 | September 30, 2024 | March 31, 2025 | |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited | |
| I Revenue from operations | 3,358.32 | 3,334.74 | 3,514.01 | 6,893.06 | 6,532.00 | 12,494.84 | |
| II Other Income | 70.08 | 24.51 | 13.22 | 94.59 | 25.47 | 230.33 | |
| III Total Revenue (I+II) | 3,428.40 | 3,559.25 | 3,527.23 | 6,987.65 | 6,557.47 | 12,725.17 | |
| IV Expenses | | | | | | | |
| Cost of material consumed | 2,622.00 | 2,659.92 | 3,100.79 | 5,082.72 | 5,053.26 | 9,711.61 | |
| Purchase of stock in trade | 506.31 | 1,189.01 | 109.33 | 1,695.32 | 375.05 | 2,089.70 | |
| Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade | 104.42 | (261.49) | 48.58 | (147.07) | (18.21) | 86.20 | |
| Employee benefits expenses | 32.85 | 27.49 | 27.51 | 60.34 | 37.41 | 130.16 | |
| Finance Costs | 23.68 | 16.39 | 36.13 | 40.07 | 73.92 | 122.24 | |
| Depreciation and amortization expense | 13.48 | 14.78 | 16.05 | 28.26 | 12.19 | 64.76 | |
| Other Expenses | 77.51 | 58.41 | 60.85 | 135.92 | 113.34 | 262.74 | |
| Total Expenses | 3,381.05 | 3,514.50 | 3,479.28 | 6,895.56 | 6,476.96 | 12,467.70 | |
| V Profit before exceptional and extraordinary items and tax (III-IV) | 47.35 | 44.75 | 47.95 | 92.09 | 80.51 | 257.47 | |
| VI Exceptional Items | - | - | - | - | - | - | |
| VII Profit before extraordinary items and tax (V-VI) | 47.35 | 44.75 | 47.95 | 92.09 | 80.51 | 257.47 | |
| VIII Extraordinary Items | - | - | - | - | - | - | |
| IX Profit before tax (VII-VIII) | 47.35 | 44.75 | 47.95 | 92.09 | 80.51 | 257.47 | |
| X Tax Expenses | | | | | | | |
| 1) Current tax | 6.76 | 9.98 | 11.67 | 16.74 | 20.59 | 59.88 | |
| 2) Deferred tax | 0.19 | 0.66 | 3.02 | 0.85 | 3.74 | 4.04 | |
| 3) Short / (Excess) Provision of Income Tax of Previous Years | - | - | - | - | (0.02) | 1.19 | |
| XI Profit (Loss) for the period from continuing operations (IX-X) | 40.39 | 34.10 | 33.26 | 74.50 | 56.20 | 192.36 | |
| XII Profit / (Loss) from discontinuing operations | - | - | - | - | - | - | |
| XIII Tax expenses of discontinuing operations | - | - | - | - | - | - | |
| XIV Profit / (Loss) from discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - | - | |
| XV Net Profit / (Loss) for the period (XI+XIV) | 40.39 | 34.10 | 33.26 | 74.50 | 56.20 | 192.36 | |
| XVI Other Comprehensive income | | | | | | | |
| A) (i) Items that will not be reclassified to profit or loss | (0.92) | 0.31 | 24.12 | (0.61) | 29.88 | 14.99 | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.23 | 0.10 | (10.59) | 0.33 | (7.52) | 8.74 | |
| B) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - | |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - | |
| XVII Total Comprehensive Income | 39.71 | 34.52 | 46.79 | 74.23 | 78.56 | 216.09 | |
| XVIII Paid up Equity Share Capital (Face Value Rs. 10/- each) | 1,642.39 | 1,642.39 | 1,642.36 | 1,642.39 | 1,642.39 | 1,642.39 | |
| XIX Other Equity excluding Revaluation Reserve | 1,430.98 | 1,391.27 | 1,235.60 | 1,430.98 | 1,235.60 | 1,356.75 | |
| XX Earning per share | | | | | | | |
| 1) Basic | 0.25 | 0.21 | 0.20 | 0.45 | 0.34 | 1.17 | |
| 2) Diluted | 0.25 | 0.21 | 0.20 | 0.45 | 0.34 | 1.17 | |

For SAGARDEEP ALLOYS LIMITED
For, SAGARDEEP ALLOYS LTD
SATISHKUMAR ASANAL TEHTA
MANAGING DIRECTOR
[CIN: L19253GJ2017PLC050037]
Director / Auth. Signatory

DATE: 11.11.2025
PLACE: SANTEJ

SAGARDEEP ALLOYS LIMITED
(CIN:L29253GJ2007PLC050007)
(Regd. Office: PLOT NO. 2070, RAJNAGAR PATIYA, SANTEJ KHATRAJ ROAD, SANTEJ NA KALOL Gandhinagar GJ 382711)
E-mail id: secretary@sdalloys.com website: www.sdalloys.com
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

| Particulars | (Rs. In Lakhs) | |
|--|------------------------------------|--------------------------------|
| | AS AT Rs. September 30, 2025 | AS AT Rs. March 31, 2025 |
| | Un-Audited | Audited |
| I. ASSETS | | |
| 1 Non Current Assets | | |
| (a) Property, Plant & Equipment | 873.41 | 909.05 |
| (b) Capital Work in progress | 478.84 | 472.93 |
| (c) Investment Properties | 102.18 | 102.18 |
| (d) Goodwill | | |
| (e) Other Intangible Assets | | |
| (f) Intangible assets under development | | |
| (g) Biological assets other than bearer plants | | |
| (h) Financial assets | | |
| (i) Investments in Subsidiaries | - | - |
| (ii) Trade receivables | | |
| (iii) Loans | | |
| (iv) Others | 27.96 | 18.99 |
| (i) Deferred tax assets (net) | | |
| (j) Other Non-current assets | 388.72 | 384.09 |
| Total Non-Current Assets | 1,871.11 | 1,887.24 |
| 2 Current assets | | |
| (a) Inventories | 631.46 | 238.54 |
| (b) Financial assets | | |
| (i) Investments | 3.76 | 5.45 |
| (ii) Trade receivables | 1,163.14 | 988.84 |
| (iii) Cash and cash equivalents | 7.73 | 6.21 |
| (iv) Bank balance other than (iii) above | 17.63 | 17.28 |
| (v) Loans | 636.52 | 574.49 |
| (vi) Others | | |
| (c) Current tax assets (net) | 21.91 | 8.09 |
| (d) Other current assets | 494.23 | 273.62 |
| Total Current Assets | 2,976.38 | 2,112.52 |
| Total Assets | 4,847.49 | 3,999.75 |
| II. EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| (a) Equity share capital | 1,642.39 | 1,642.39 |
| (b) Other equity | 1,430.92 | 1,356.75 |
| Total Equity | 3,073.37 | 2,999.14 |
| 2 Liabilities | | |
| Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 16.42 | 65.67 |
| (ii) Other financial liabilities (other than those specified in (i)) | 10.00 | 10.00 |
| (b) Provisions | 25.14 | 19.14 |
| (c) Deferred tax liabilities (net) | 60.18 | 59.66 |
| (d) Other non-current liabilities | - | - |
| Total Non-Current Liabilities | 111.74 | 154.47 |
| 3 Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 1,202.66 | 510.61 |
| (ii) Trade payables | | 14.08 |
| i. total outstanding dues of micro enterprises and small enterprises | | |
| ii. total outstanding dues of creditors other than micro enterprises and small enterprises | 159.96 | |
| (iii) Other financial liabilities (other than those specified in (i)) | 252.28 | 276.78 |
| (b) Other current liabilities | - | - |
| (c) Provisions | 5.53 | 11.17 |
| (d) Current tax liabilities (net) | 41.94 | 33.50 |
| Total Current Liabilities | 1,662.37 | 846.14 |
| Total Liabilities | 1,774.11 | 1,000.61 |
| Total Equity and Liabilities | 4,847.49 | 3,999.75 |

DATE: 11.11.2025
PLACE: SANTEJ

For SAGARDEEP ALLOYS LIMITED
FOR: SATISH KUMAR ASANU MERTHA
MANAGING DIRECTOR
(DIN: 01958984)

Director / Audit Signatory

STATEMENT OF CONSOLIDATED CASHFLOWS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025

(Rs. In Lakhs)

| PARTICULARS | FOR THE HALF YEAR | FOR THE YEAR |
|---|---------------------------|-----------------------|
| | ENDED | ENDED |
| | Rs. September 30, 2025 | Rs. March 31, 2025 |
| | Un-Audited | Audited |
| Cash flow from operating activities: | | |
| Net profit before tax as per statement of profit and loss | 92.09 | 257.47 |
| Adjusted for: | | |
| Provision for gratuity | | |
| Depreciation & amortization | 28.26 | 64.76 |
| Profit on Sale of PPE | (33.25) | (92.72) |
| Interest Income on loans & advances given | (58.32) | (80.02) |
| Interest & finance costs | 36.85 | 115.33 |
| Operating cash flow before working capital changes | 65.64 | 264.82 |
| Adjusted for: | | |
| (Increase)/ decrease in inventories | (392.91) | 182.39 |
| (Increase)/ decrease in trade receivables | (174.30) | 9.61 |
| Increase/ (decrease) in other financial non current liabilities | | 10.00 |
| (Increase)/ decrease in other current assets | (220.60) | (101.19) |
| (Increase)/ decrease in other non current Assets | (4.63) | (175.25) |
| Increase/ (decrease) in current tax assets | (13.83) | 25.17 |
| Increase/ (decrease) in other financial current liabilities | | |
| Increase/ (decrease) in current tax liabilities | (8.30) | (21.83) |
| Increase/ (decrease) in trade payables | 145.88 | (16.43) |
| Increase/ (decrease) in other current liabilities | (24.50) | 200.77 |
| Increase/ (decrease) in short term provisions | (5.63) | 6.95 |
| (Increase)/ decrease in Other Financials Asset | (8.98) | 8.97 |
| Increase/ (decrease) in long term provisions | 5.99 | 9.04 |
| Cash generated from / (used in) operations | (636.16) | 403.02 |
| Less: Income taxes (paid)/refund (net) | - | (12.19) |
| Net cash generated from/ (used in) operating activities [A] | (636.16) | 390.83 |
| Cash flow from investing activities: | | |
| Purchase of fixed assets | (0.29) | (4.81) |
| Interest Income on loans & advances given | 58.32 | 80.02 |
| Increase/ decrease in short term loans and advances | (62.04) | (137.96) |
| Sale of property plant & equipment | 35.00 | 204.05 |
| Addition of Capital work in Progress | | (2.45) |
| Increase decrease in investment property | 1.08 | (30.06) |
| Transfer of Capital work in Progress to PPE | - | - |
| Increase/ decrease in other Bank balance | (0.35) | (0.08) |
| Purchase/Sale of current investments | | 244.49 |
| Net cash flow from/(used) in investing activities [B] | 31.72 | 353.20 |
| Cash flow from financing activities: | | |
| Proceeds from long term borrowing (net) | (49.25) | - |
| Proceeds from short term borrowing (net) | 692.05 | (627.19) |
| Interest & finance costs | (36.85) | (115.33) |
| Net cash flow from/(used in) financing activities [C] | 605.95 | (742.51) |
| Net increase/(decrease) in cash & cash equivalents [A+B+C] | 1.51 | 1.52 |
| Cash & cash equivalents as at beginning of the year | 6.21 | 4.69 |
| Cash & cash equivalents as at end of the year | 7.72 | 6.21 |

For SAGARDEEP ALLOYS LIMITED

SATISH KUMAR BASMAL MEHTA

For, SAGARDEEP ALLOYS LIMITED
MANAGING DIRECTOR

[DIN:01958984]

DATE : 11.11.2025

PLACE:SANTE]

Director/ Auth. Signatory

Notes:

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder.
2. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 11.11.2025 and audited by the Statutory Auditors of the Company.
3. The Statutory Auditors of the Company carried out a limited review of the Standalone figures for the Quarter and Half Year ended on September 30, 2025 and expressed an unmodified review conclusion.
4. The figures of the second quarter are the balancing figures between un-audited figures for the half year and un-audited figures published for the first quarter of the financial year which were subjected to limited review.
5. The figures for the quarter ended on September 30, 2024 and six months ended on September 30, 2025 as reported in these financial results were neither reviewed nor subject to audit, however, the management has exercised necessary due diligence to ensure that the financial results for these periods provided a true and fair view of the Company's affairs.
6. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
7. Tax expenses include current tax and deferred tax.
8. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
9. Cashflow for the Half Year ended September 30, 2025 is attached herewith.

For, SAGARDEEP ALLOYS LIMITED
For, SAGARDEEP ALLOYS LTD

Director / Auth. Signatory
SATISHKUMAR ASMAL MEHTA
MANAGING DIRECTOR
[DIN: 01958984]

DATE: 11.11.2025
PLACE: SANTEJ



Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah

B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Sagardeep Alloys Limited
Plot no. 2070, Rajnagar Patiya,
Santej Khatraj Road, Kalol,
Gandhinagar-382721

Dear Sir ,

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended and year to date 30th September, 2025

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Sagardeep Alloys Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures, if any, for the quarter ended and year to date September 30th, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("IND AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Reg. Office : 404-504, Shikhar Building, Nr. Vadilal house, Netaji Marg, Mithakhali Cross Road, Navrangpura, Ahmedabad-380009.
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Email : pjshahca@rediffmail.com; piyush@pjshahca.com Website : www.pjshahca.com
Branch Office : B-503, 9 Square, Nanamava Circle, Nr. Marvadi Broker, Rajnagar Main Road, Rajkot-360003.
Mobile No.: (M) 8758801260, (M) 6353042447 Email Id : devang@pjshahca.com; jay@pjshahca.com

Your Growth Partner.....

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the entities as mentioned below:

| Sr. No. | Name of the Company | Relationship |
|---------|-------------------------------------|--------------------|
| 1 | Sagardeep Alloys Limited | Holding Company |
| 2 | Sagardeep Engineers Private Limited | Subsidiary Company |

Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the interim financial information of one subsidiary which have been reviewed by us, whose interim financial information reflect total assets of Rs. 990.29/- Lakhs as at September 30, 2025 and total revenue of Rs.1321.04/- Lakhs and Rs. 345.88/- Lakhs and total profit/(loss) after tax of Rs. 4.03/- Lakhs and Rs. 2.24/- Lakhs and total comprehensive income of Rs. (8.53)/- Lakhs and Rs. (33.74)/- Lakhs for the half year ended September 30, 2025 and for the period from 01 July 2025 to 30 September 2025, respectively, and cash flows (net) of Rs. (0.17)/- Lakhs for the period from 01 April 2025 to 30 September 2025 as considered in the consolidated unaudited financial results, which have been reviewed by us and the same has been provided to us by the management and our conclusion on the statement, in so far as it relates to the affairs these subsidiaries, is based solely on such unaudited interim financial information.

For Piyush J. Shah & Co.,
Chartered Accountants

F.R.N.: 121172W

Jainam K. Shah
Partner

M. No.: 166122

UDIN: 25166122BMGVVI4712



Date: 11th November 2025

Place: Ahmedabad