

Date: 6<sup>th</sup> February, 2026

To,  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051.

Dear Sir,

**Sub: Outcome of Board Meeting held on 6<sup>th</sup> February, 2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: SAGARDEEP**

With respect to captioned subject, we hereby inform you that, the Board of Directors of the Company, in their meeting held on Friday, 6<sup>th</sup> February, 2026 at the registered office of the Company has considered and approved Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2025 along with Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements), 2015, please find attached the Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2025 along with Limited Review Report by the auditors of the Company.

The meeting was commenced at 05:00 PM and was concluded at 07.30 PM.

Kindly take the same on your record.

Yours faithfully,  
**For Sagardeep Alloys Limited**

**Satishkumar A. Mehta**  
**Managing Director**  
**[DIN: 01958984]**



**Piyush J. Shah & Co.**  
Chartered Accountants

**Piyush J. Shah**

B.Com, FCA, D.I.S.A.(ICA)

**Independent Auditor's Limited Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Sagardeep Alloys Limited ("the Company") pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Sagardeep Alloys Limited  
Plot no. 2070, Rajnagar Patiya,  
Santej Khatraj Road, Kalol,  
Gandhinagar-382721

Dear Sir,

**Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2025**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sagardeep Alloys Limited ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review

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Email : pjshahca@rediffmail.com; piyush@pjshahca.com Website : www.pjshahca.com

Branch Office : B-503, 9 Square, Nanamava Circle, Nr. Marvadi Broker, Rajnagar Main Road, Rajkot-360003.

Mobile No.: (M) 8758801260, (M) 6353042447 Email Id : devang@pjshahca.com; jay@pjshahca.com

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procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

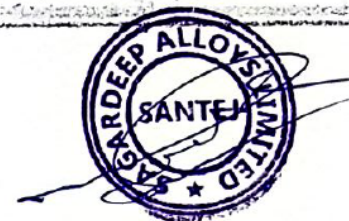
For, Piyush J. Shah & Co.,  
Chartered Accountants  
F.R.N.: 121172W

*[Handwritten Signature]*



CA. Darshan B. Panchal  
Partner  
M. No.: 139678  
UDIN: 26139678ELDQGA5449  
Date: 6<sup>th</sup> February, 2026  
Place: Ahmedabad

Sagardeep Alloys Limited							
(CIN:L29253GJ2007PLC050007 )							
(Regd. Office: Plot No. 2070, Rajnagar Patiya, Santej Khatraj Road, Santej, Kalol, Gandhinagar, GJ 382721)							
E-mail id:secretary@sdalloys.com				website: www.sdalloys.com			
Statement Of Un-Audited Standalone Financial Results For The Quarter And Half Year Ended On December 31, 2025							
(Rs. In Lakhs Except EPS and Face Value of Share)							
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	3,923.19	2,930.02	2,306.27	9,495.22	8,428.57	10,270.85
II	Other Income	8.40	79.00	27.40	102.96	63.71	210.56
III	Total Revenue (I+II)	3,931.59	3,009.02	2,333.67	9,598.18	8,492.28	10,481.41
IV	Expenses						
	Cost of material consumed	3,791.34	2,880.78	2,142.65	9,214.47	8,005.92	9,711.91
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(4.14)	(50.58)	11.63	(90.59)	0.01	33.83
	Employee benefits expenses	40.25	32.85	28.77	100.59	66.18	95.35
	Finance Costs	22.69	20.74	18.15	55.37	68.37	87.97
	Depreciation and amortization expense	14.13	13.49	15.70	42.39	47.07	63.12
	Other Expenses	57.64	66.83	77.70	178.99	186.05	241.54
	Total Expenses	3,921.91	2,964.11	2,294.60	9,501.21	8,373.60	10,233.72
V	Profit before exceptional and extraordinary items and tax (III-IV)	9.68	44.91	39.07	96.96	118.68	247.69
VI	Exceptional Items	33.25	-	-	33.25	-	-
VII	Profit before extraordinary items and tax (V-VI)	42.93	44.91	39.07	130.21	118.68	247.69
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	42.93	44.91	39.07	130.21	118.68	247.69
X	Tax Expenses						
	1) Current tax	9.84	6.58	11.86	25.80	29.03	34.48





	Previous Years						
XI	Profit (Loss) for the period from continuing operations (IX-X)	30.63	38.14	25.50	101.10	84.52	183.61
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	30.63	38.14	25.50	101.10	84.52	183.61
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit	(1.48)	(1.49)	2.04	(4.45)	6.12	(5.94)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.37	0.38	(0.51)	1.12	(1.54)	1.49
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	29.52	37.03	27.03	97.77	89.10	179.16
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,705.74	1,705.74	1,705.74	1,705.74	1,705.74	1,705.74
XIX	Other Equity excluding Revaluation Reserve	-	-	-	-	-	1,314.85
XX	Earning per share						
	1) Basic	0.18	0.22	0.15	0.59	0.50	1.08
	2) Diluted	0.18	0.22	0.15	0.59	0.50	1.08

Date: 06th February, 2026

Place: Santej

For Sagardeep Alliance

Satishkumar Anand Mehta  
Managing Director  
[DIN:01958984]



**Notes to the unaudited standalone financial results for the quarter ended 31st December, 2025**

1. The above Standalone financial results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 06th February, 2026 and have undergone "Limited Review" by the Statutory Auditor of the Company.
2. The Standalone financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
3. The Standalone financial results for the quarter ended 31st December, 2025 are IND AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to audit.
4. In line with the provisions of IND AS 108 - "Operating Segments", the Company is engaged in manufacturing, and trading of Copper & other metal related products and construction of property, leasing of property & other real estate related business. However, Income, Profit and Assets of both the segments are not satisfying the reportable segment criteria. The company is operating in India and there is no other reportable geographical segment.
5. The weighted average number of equity shares outstanding during the period has been considered for calculation basic and diluted Earning per share (not annualized) in accordance with IND AS-33 "Earning per Share".
6. The company has valued its financial assets (other than investments in subsidiaries which are accounted at cost) at fair value. Impact of fair value changes as on the date of transition, is recognized in OCI.
7. The figures for the previous periods have been regrouped/reclassified wherever necessary to confirm with the current period's classification.
8. The figures of the Third quarter are the balancing figures between un-audited figures for the Nine Month and un-audited figures published for the second quarter of the financial year which were subjected to limited review.

For Sagardees Alloys Limited

Satishkumar /   
Managing Director  
[DIN:01958984]





# Piyush J. Shah & Co.

## Chartered Accountants

**Piyush J. Shah**

B.Com, FCA, D.I.S.A.(ICA)

**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of Sagardeep Alloys Limited ("the Company") Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To**  
**The Board of Directors,**  
**Sagardeep Alloys Limited**  
**Plot no. 2070, Rajnagar Patiya,**  
**Santej Khatraj Road, Kalol,**  
**Gandhinagar-382721**

Dear Sir,

**Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarterly and nine months ended 31<sup>st</sup> December, 2025**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sagardeep Alloys Limited ("the Parent"), which includes its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/ loss after tax and total comprehensive income/loss of its associates and joint ventures, if any, for the quarter and nine months ended 31st December, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and



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**Email :** pjshahca@rediffmail.com; piyush@pjshahca.com **Website :** www.pjshahca.com

**Branch Office :** B-503, 9 Square, Nanamava Circle, Nr. Marvadi Broker, Rajnagar Main Road, Rajkot-360003.

**Mobile No.:** (M) 8758801260, (M) 6353042447 **Email Id :** devang@pjshahca.com; jay@pjshahca.com

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consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

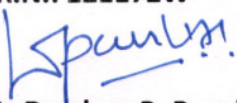
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/ 2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the entities as mentioned below:

Sr. No.	Name of the Company	Relationship
1	Sagardeep Alloys Limited	Holding Company
2	Sagardeep Engineers Private Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial statements /financial information / financial results of one subsidiary which have been reviewed by us, whose interim financial statements / financial information /financial results reflect total assets of Rs. 1062.47/- Lakhs as at December 31, 2025 and total revenue of Rs.15.33/- Lakhs and Rs. 1,676.77/- Lakhs and total profit/(loss) after tax of Rs. 1.33/- Lakhs and Rs. 5.36/- Lakhs and total comprehensive income of Rs. 22.19/- Lakhs and Rs. 13.66/- Lakhs for the quarter ended December 31, 2025 and for the period from 01 April 2025 to 31 December 2025, respectively, and cash flows (net) of Rs. 32.25/- Lakhs for the period from 01 April 2025 to 31 December 2025 as considered in the consolidated unaudited financial results, which have been reviewed by us and the same has been provided to us by the management and our conclusion on the statement, in so far as it relates to the affairs this subsidiary, is based solely on such unaudited interim financial statements/ financial information/ financial results.

For Piyush J. Shah & Co.,  
Chartered Accountants  
F.R.N.: 121172W

  
CA. Darshan B. Panchal  
Partner

M. No.: 139678  
UDIN: 26139678QPZGOI1918  
Date: 6<sup>th</sup> February, 2026  
Place: Ahmedabad





**Sagardeep Alloys Limited**

(CIN:L29253GJ2007PLC050007 )

(Regd. Office: Plot No. 2070, Rajnagar Patiya, Santej Khatraj Road, Santej, Kalol, Gandhinagar, GJ 382721)

E-mail id:secretary@sdalloys.com

website: www.sdalloys.com

**Statement Of Un-Audited Consolidated Financial Results For The Quarter And Nine Months Ended On December 31, 2025**

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>I</b>	Revenue from operations	3,919.88	3,358.32	2,736.60	10,812.94	9,268.61	12,494.84
<b>II</b>	Other Income	5.52	70.08	54.50	100.11	79.97	230.33
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>3,925.40</b>	<b>3,428.40</b>	<b>2,791.10</b>	<b>10,913.05</b>	<b>9,348.58</b>	<b>12,725.17</b>
<b>IV</b>	<b>Expenses</b>						
	Cost of material consumed	3,772.70	2,622.80	2,142.66	8,855.42	8,005.92	9,711.91
	Purchase of stock in trade	-	506.31	420.84	1,695.32	795.89	2,089.70
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	2.05	104.42	35.58	(145.02)	17.37	86.20
	Employee benefits expenses	40.25	32.85	28.77	100.59	66.18	130.16
	Finance Costs	23.35	23.68	22.34	63.42	96.26	122.24
	Depreciation and amortization expense	14.14	13.48	16.10	42.40	48.29	64.76
	Other Expenses	57.28	77.51	79.89	193.20	193.23	262.74
	<b>Total Expenses</b>	<b>3,909.77</b>	<b>3,381.05</b>	<b>2,746.18</b>	<b>10,805.33</b>	<b>9,223.14</b>	<b>12,467.70</b>
<b>V</b>	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>15.63</b>	<b>47.35</b>	<b>44.92</b>	<b>107.72</b>	<b>125.44</b>	<b>257.47</b>
<b>VI</b>	Exceptional Items	33.25	-	-	33.25	-	-
<b>VII</b>	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>48.88</b>	<b>47.35</b>	<b>44.92</b>	<b>140.97</b>	<b>125.44</b>	<b>257.47</b>
<b>VIII</b>	Extraordinary items	-	-	-	-	-	-
<b>IX</b>	<b>Profit before tax (VII-VIII)</b>	<b>48.88</b>	<b>47.35</b>	<b>44.92</b>	<b>140.97</b>	<b>125.44</b>	<b>257.47</b>
<b>X</b>	Tax Expenses						



	3) Short / (Excess) Provision of Income Tax of Previous Years	2.62	-	-	2.62	(0.01)	1.19
<b>XI</b>	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>31.97</b>	<b>40.40</b>	<b>28.93</b>	<b>106.47</b>	<b>85.13</b>	<b>192.36</b>
<b>XII</b>	<b>Profit / (Loss) from discontinuing operations</b>	-	-	-	-	-	-
<b>XIII</b>	<b>Tax expenses of discontinuing operations</b>	-	-	-	-	-	-
<b>XIV</b>	<b>Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-	-	-
<b>XV</b>	<b>Net Profit / (Loss) for the period (XI+XIV)</b>	<b>31.97</b>	<b>40.40</b>	<b>28.93</b>	<b>106.47</b>	<b>85.13</b>	<b>192.36</b>
<b>XVI</b>	<b>Other Comprehensive income</b>						
	A) (i) Items that will not be reclassified to profit	(0.25)	(0.92)	(1.23)	(0.86)	28.65	14.99
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6.48	0.23	0.31	6.81	(7.21)	8.74
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XVII</b>	<b>Total Comprehensive Income</b>	<b>38.20</b>	<b>39.71</b>	<b>28.01</b>	<b>112.42</b>	<b>106.57</b>	<b>216.09</b>
<b>XVIII</b>	<b>Paid up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>1,642.39</b>	<b>1,642.39</b>	<b>1,642.39</b>	<b>1,642.39</b>	<b>1,642.39</b>	<b>1,642.39</b>
<b>XIX</b>	<b>Other Equity excluding Revaluation Reserve</b>	-	-	-	-	-	<b>1,356.75</b>
<b>XX</b>	<b>Earning per share</b>						
	1) Basic	0.19	0.25	0.18	0.65	0.52	1.17
	2) Diluted	0.19	0.25	0.18	0.65	0.52	1.17

Date: 06th February, 2026

Place: Santej

For Sagardeep Agro Limited



Satishkumar Ashraf

Managing Director

[DIN:01958984]



**Notes to the unaudited Consolidated financial results for the quarter ended 31st December, 2025**

1. The above Consolidated financial results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 06th February, 2026 and have undergone "Limited Review" by the Statutory Auditor of the Company.
2. The Consolidated financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
3. The Consolidated financial results for the quarter ended 31st December, 2025 are IND AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to audit.
4. In line with the provisions of IND AS 108 - "Operating Segments", the Company is engaged in manufacturing, and trading of Copper & other metal related products and construction of property, leasing of property & other real estate related business. However, Income, Profit and Assets of both the segments are not satisfying the reportable segment criteria. The company is operating in India and there is no other reportable geographical segment.
5. The weighted average number of equity shares outstanding during the period has been considered for calculation basic and diluted Earning per share (not annualized) in accordance with IND AS-33 "Earning per Share".
6. The company has valued its financial assets (other than investments in subsidiaries which are accounted at cost) at fair value. Impact of fair value changes as on the date of transition, is recognized in OCI.
7. The figures for the previous periods have been regrouped/reclassified wherever necessary to confirm with the current period's classification.
8. The figures of the Third quarter are the balancing figures between un-audited figures for the Nine Month and un-audited figures published for the second quarter of the financial year which were subjected to limited review.

For Sagardeep Alloys Limited

Satishkumar Asama  
Managing Director  
[DIN:01958984]

