

Date: November 11, 2022

To,
The National Stock Exchange Of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051.

Sub: Outcome of the First (06/2022-23) Board Meeting of the Directors
Symbol: SAGARDEEP

This is to inform you under Regulation 30, 33 and any other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Friday, November 11, 2022** and the said meeting commenced at 6:00 p.m. and concluded at 7:15 p.m. In that meeting the Board has decided the following matters:

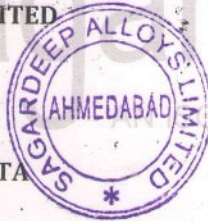
1. Considered and approved the Standalone and Consolidated Un-Audited Financial Results of the Company **for the Quarter and Half Year ended on September 30, 2022** along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Considered and Appointed **Ms. Anuja Jain (A677776)** as a Company Secretary and Compliance Officer of the company **w.e.f. 11th November, 2022.**

Please take the same on your record.

Yours faithfully,

For, **SAGARDEEP ALLOYS LIMITED**


SATISHKUMAR ASAMAL MEHTA
Managing Director
DIN: - 01958984



November 11th, 2022

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051.

Sub: Disclosure of Material Event under Regulation 30(2) Of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

This is to inform you that the meeting of the Board of Directors of the Company was held on Friday, 11th November, 2022, wherein the Board of directors has appointed **Ms. Anuja Jain, (A67776)** Associate member of Institute of Company Secretaries of India (ICSI) as the Company Secretary and Compliance Officer of the Company.

Therefore, pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations as under;

Sr. No.	Particular of material event	Disclosure time frame
a)	<u>Reason for Change</u> Appointment of MS. ANUJA JAIN, (A67776) as a Company Secretary and Compliance Officer, of the Company.	Effective Date : Friday,
b)	<u>Date of Appointment</u> Friday, 11 th November, 2022	11th November, 2022.
c)	<u>Brief Profile in case of Appointment</u> Name: Ms. AMI DOSHI Qualifications: C.S.	Board Meeting : Friday, 11th November, 2022

	Designation: Company Secretary and Compliance Officer	
d)	Disclosure of Relationships between directors (in case of appointment of a director) :N:A	

You are requested to take the same on your record.

Thanking you

Yours faithfully,

FOR, SAGARDEEP ALLOYS LIMITED

Satishkumar
Asamal Mehta

Digitally signed by
Satishkumar Asamal
Mehta
Date: 2022.11.11
19:19:30 +05'30'

SATISHKUMAR ASAMAL MEHTA
Managing Director
DIN: - 01958984


Sagar Deep
AN ISO 9001:2015 COMPANY

Particulars	Quarter Ended				Half Year Ended		Year Ended FOR THE YEAR ENDED March 31, 2022
	3 MONTHS ENDED September 30, 2022		3 MONTHS ENDED September 30, 2021		6 MONTHS ENDED September 30, 2022		
	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	
I Revenue from operations	1,905.53	1,002.33	2,482.41	971.24	4,063.83	9,087.85	
II Other income	33.06	3.91	5.96	15.92	3.50	19.68	
III Total Revenue (I+II)	1,938.59	1,006.24	2,488.37	987.16	4,067.33	9,107.53	
IV Expenses							
Cost of material consumed	1,628.42	1,745.14	1,803.95	4,373.60	5,526.20	7,826.26	
Purchase of stock in trade	71.53	42.78	4.25	370.09	195.10	529.01	
Change in inventory of finished goods, Work-in-Progress and Stock-in-trade	64.63	(7.78)	294.62	56.73	203.45	17.25	
Employee benefits expenses	33.21	11.63	20.03	24.92	43.52	61.09	
Finance Costs	3.52	15.66	33.12	19.13	51.88	203.87	
Depreciation and amortisation expense	30.59	10.52	26.93	37.13	37.88	27.06	
Other Expense	85.35	95.11	125.63	101.46	173.66	373.22	
Total Expenses	1,906.64	2,078.92	2,484.33	4,960.04	4,021.75	9,013.36	
V Profit before exceptional and extraordinary items and tax (III-IV)	31.25	30.32	4.04	61.67	31.38	76.09	
VI Exceptional Items							
VII Profit before extraordinary items and tax (V+VI)	31.25	30.32	4.04	61.67	31.38	76.09	
VIII Extraordinary items							
IX Profit before tax (VII-VIII)	31.25	30.32	4.04	61.67	31.38	76.09	
X Tax Expenses							
1) Current tax	6.49	7.08	(2.63)	14.37	4.27	24.87	
2) Deferred tax	0.85	(0.24)	2.75	6.87	5.10	14.94	
3) Short / (Excess) Provision of Income Tax of Previous Years		(1.25)					
XI Profit (Loss) for the period from continuing operations (IX-X)	23.91	15.60	3.90	43.62	23.95	47.18	
XII Profit / (Loss) from discontinuing operations							
XIII Tax expenses of discontinuing operations							
XIV Profit / (Loss) from discontinuing operations (other than XII-XIII)							
XV Net Profit / (Loss) for the period (XI+XIV)	23.91	15.60	3.90	43.62	23.95	47.18	
XVI Other Comprehensive Income							
A) Items that will not be reclassified to profit or loss			0.35		0.51	3.18	
B) Items that will be reclassified to profit or loss							
XVII Total Comprehensive Income	23.91	15.60	4.25	43.62	24.46	50.33	
XVIII Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,705.74	1,705.74	1,705.74	1,705.74	1,705.74	1,705.74	
XIX Other Equity excluding Resatuation Reserve	1,042.89	1,039.09	978.41	1,042.89	973.41	995.28	
XX Remaining per share	0.14	0.12	0.22	0.26	0.14	0.28	
XXI Divided	0.14	0.12	0.22	0.26	0.14	0.28	



DATE: 11.11.2022
 PLACE: SANTII

SAGARDEEP ALLOYS LIMITED LIMITED
 (CIN: L2923GJ2007PLC050097)
 LOT NO. 2070, RAJNAGAR PATIYA, SANTEJ KHATRAJ ROAD, SANTEJ HALOL, Gandhinagar GJ 382721
 E-mail id: secretary@sadalloys.com Phone: 9875298083 website: www.sadalloys.com

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs. in Lakhs Except EPS and Face Value of Share)

Particulars	AS AT	AS AT
	Rs. September 30, 2022	Rs. March 31, 2022
	Un-Audited	Audited
A. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	952.08	908.14
(b) Capital Work in progress	309.20	309.20
(c) Investment Properties		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological assets other than bearer plants		
(h) Financial assets		
(i) Investments in Subsidiaries	516.20	516.20
(ii) Trade receivables		
(iii) Loans		
(iv) Others	23.28	19.86
(i) Deferred tax assets (net)		
(j) Other Non-current assets		
Total Non-Current Assets	1,808.76	1,833.40
2 Current assets		
(a) Inventories	497.64	715.68
(b) Financial assets		
(i) Investments		
(ii) Trade receivables	1,034.82	1,030.18
(iii) Cash and cash equivalents	2.71	581.58
(iv) Bank balance other than (iii) above	36.25	36.15
(v) Loans		
(vi) Others		
(c) Current tax assets (net)	33.63	34.42
(d) Other current assets	325.32	363.27
Total Current Assets	2,110.27	2,661.29
Total Assets	3,919.03	4,494.69
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,703.74	1,705.74
(b) Other equity	2,042.90	999.28
Total Equity	3,746.64	2,705.02
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	210.50	244.71
(ii) Other financial liabilities [other than those specified in (i)]		
(b) Provisions	14.05	14.05
(c) Deferred tax liabilities (net)	58.80	51.93
(d) Other non-current liabilities		
Total Non-Current Liabilities	283.35	310.69
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	447.87	1,058.24
(ii) Trade payables	344.46	338.58
i. total outstanding dues of micro-enterprises and small enterprises		
ii. total outstanding dues of creditors other than micro enterprises and small		
(iii) Other financial liabilities [other than those specified in (i)]	45.80	52.94
(b) Other current liabilities		
(c) Provisions	40.91	28.22
(d) Current tax liabilities (net)		
Total Current Liabilities	879.04	1,478.98
Total Liabilities	1,162.39	1,789.67

DATE: 11.11.2022
 PLACE: SANTEJ

For SAGARDEEP ALLOYS LIMITED

 KATISHI DINESH KUMAR MEHTA
 MANAGING DIRECTOR
 (DIN: 019589984)

SAGARDEEP ALLOYS LIMITED
(CIN:L29253GJ2007PLC050007)

NO. 2070, RAJNAGAR PATIYA, SANTEJ KHATRAJ ROAD, SANTEJ KALOL Gandhinagar GJ 382721

E-mail id: secretary@sdalloys.com

Phone:9875298085

website: www.sdalloys.com

STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2022

(Rs. In Lakhs Except EPS and Face Value of Share)

PARTICULARS	FOR THE HALF YEAR ENDED	FOR THE YEAR ENDED
	Rs. September 30, 2022	Rs. March 31, 2022
	Un-Audited	Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	64.85	76.09
Adjusted for:		
Provision for gratuity		
Depreciation & amortization	37.10	77.06
Interest income on loans & advances given	(9.90)	(5.71)
Interest & finance costs	19.18	105.47
Operating cash flow before working capital changes	111.23	252.91
Adjusted for:		
(Increase)/ decrease in inventories	218.05	154.87
(Increase)/ decrease in trade receivables	(4.64)	(332.53)
(Increase)/ decrease in other current assets	(161.25)	(117.48)
Increase/ (decrease) in other non current liabilities		
Increase/ (decrease) in trade payables	4.88	(166.54)
Increase/ (decrease) in other current liabilities	(7.14)	(90.92)
Increase/ (decrease) in short term provisions	(1.96)	15.89
Increase/ (decrease) in long term provisions		(1.34)
Cash generated from / (used in) operations		
Less: income taxes (paid)/refund (net)	0.28	(8.00)
Net cash generated from / (used in) operating activities [A]	159.46	(293.15)
Cash flow from investing activities:		
Purchase/Sale of fixed assets	(1.04)	(32.16)
Interest Income on loans & advances given	9.90	5.71
Increase/ decrease in short term loans and advances		244.82
Increase/ decrease in long term loans and advances	(3.42)	
(Increase/ decrease in other Bank balance		
Purchase/Sale of current investments		
Increase/decrease in other security deposits		
Net cash flow from/(used) in investing activities [B]	5.44	218.37
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	(34.20)	82.81
Proceeds from short term borrowing (net)	(610.38)	593.98
Interest & finance costs	(19.18)	(105.47)
Net cash flow from/(used in) financing activities [C]	(663.76)	571.32
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(498.86)	496.54
Cash & cash equivalents as at beginning of the year	501.58	5.04
Cash & cash equivalents as at end of the year	2.72	501.58

DATE:11.11.2022

PLACE:SANTEJ



FOR SAGARDEEP ALLOYS LIMITED

SATISHKUMAR ASANAL MEHTA
MANAGING DIRECTOR
[DIN:01958984]

Notes:

1. The above financial results for the Quarter and Half Year Ended 30th September, 2022 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on 11.11.2022. The same has been subjected to limited Review by the Statutory Auditors.
2. The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
3. The figures for the quarter ended on March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and unaudited published year-to-date figures upto the third quarter at the respective financial year.
4. This is single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
5. Tax expenses include current tax and deferred tax.
6. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
7. All figures are in lakhs except earning per share. Figures in () denote negative/decrease.
8. The Result of the Quarter ended on 30th September, 2022 are available on National Stock Exchange India Limited website (www.nseindia.com) and on company website (www.sdalloys.com).

For SAGARDEEP ALLOYS LIMITED

DATE: 11.11.2022
PLACE: SANTEJ

SATISHKUMAR ASAMAL MEHTA
MANAGING DIRECTOR
[DIN: 01958984]





Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to
The Board of Directors,
SagardeepAlloys Limited
Plot no. 2070, Rajnagar Patiya,
SantejKhatraj Road, Kalol,
Gandhinagar-382721**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAGARDEEP ALLOYS LIMITED** ("the Company") for the quarter ended on September 30, 2022 and year to date results for the period from 01 April 2022 to 30 September 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended. ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that



we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Piyush J. Shah & Co.,

Chartered Accountants

F.R.N.: 121172W


Arvind S. Vijayvargiya
Partner



M. No.: 165063

UDIN: 22165063BCWJ BX5903

Date: 11th November, 2022

Place: Ahmedabad

Particulars	Quarter ended						Year ended FOR THE YEAR ENDED MARCH 31, 2022 Audited
	3 MONTHS ENDED September 30, 2022 Dr. Audited	3 MONTHS ENDED June 30, 2022 Dr. Audited	3 MONTHS ENDED September 30, 2021 Dr. Audited	6 MONTHS ENDED September 30, 2022 Dr. Audited	6 MONTHS ENDED September 30, 2021 Dr. Audited	Year ended MARCH 31, 2022 Audited	
I Revenue from operations	1,901.33	2,002.23	2,402.43	4,911.66	4,643.03	9,485.85	
II Other Income	14.71	5.43	1.31	26.13	13.03	28.97	
III Total Revenue (I+II)	1,924.04	2,007.75	2,489.92	4,931.79	4,657.48	9,594.87	
IV Expenses							
Cost of material consumed	1,520.42	1,745.19	1,900.55	4,373.50	3,936.35	7,827.25	
Portion of stock in trade	77.52	92.56	4.25	170.09	105.10	320.01	
Changes in stock in trade	64.43	(7.39)	794.62	56.73	203.45	37.25	
Changes in investments of finished goods, work-in-progress and stock in trade							
Employee benefits expense	13.33	11.61	20.03	24.92	43.52	81.89	
Finance Costs	8.25	15.60	20.12	19.20	51.00	103.67	
Depreciation and amortisation expense	18.29	18.93	27.43	32.92	30.74	78.88	
Other Expenses	85.70	99.29	124.42	104.99	123.79	377.29	
Total Expenses	1,891.90	2,075.23	2,484.81	4,887.83	4,623.74	9,415.45	
V Profit before exceptional and extraordinary items and tax (III-IV)	32.14	32.22	5.11	64.38	34.74	81.37	
VI Exceptional items							
VII Profit before extraordinary items and tax (V-VI)	32.14	32.22	5.11	64.38	34.74	81.37	
VIII Extraordinary items							
IX Profit before tax (VII-VIII)	32.14	32.22	5.11	64.38	34.74	81.37	
X Tax Expense							
1) Current tax	6.48	7.88	(7.61)	14.37	4.37	14.87	
2) Deferred tax	1.06	6.27	3.01	7.33	1.69	15.84	
3) Short / (Excess) Provision of Income Tax of Previous Year	(0.01)	(3.06)	-	(3.67)	-	-	
XI Profit (Loss) for the period from continuing operations (IX-X)	24.60	21.13	4.71	43.73	26.78	51.46	
III Profit / (Loss) from discontinued operations							
III Tax expense of discontinued operations							
XII Profit / (Loss) from discontinued operations (after tax) (III-III)							
XIV Net Profit / (Loss) for the period (XI+XII)	24.60	21.13	4.71	43.73	26.78	51.46	
XV Other Comprehensive Income							
XVI Net Profit / (Loss) for the period (XIV+XV)	24.60	21.13	4.71	43.73	26.78	51.46	
Notes that will not be reclassified to profit or loss							
(i) Income tax relating to items that will not be reclassified to profit or loss							
(ii) Income tax relating to items that will be reclassified to profit or loss							
(iii) Income tax relating to items that will be reclassified to profit or loss							
XVII Total Comprehensive Income	24.60	21.13	4.71	43.73	26.78	51.46	
XVIII Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,642.39	1,642.39	1,642.39	1,642.39	1,642.39	1,642.39	
XIX Other Equity excluding Reserves	1,074.52	1,009.92	941.47	1,074.52	961.47	988.79	
XX Earnings per share							
1) Basic	0.14	0.12	0.02	0.28	0.16	0.13	
2) Diluted	0.20	0.13	0.02	0.28	0.16	0.13	

Per SACARBEER ALLIYS LIMITED

SANTHI KHATHIYA ROAD, SANTHI KOLAR, GANDHINAGAR, 56 382721, J.

Phone: 0825320000

Website: www.sagarbeer.com

E-mail: secretary@sagarbeer.com

(Rs. In Lakhs except EPS and Face Value of Share)

DATE: 11.11.2022

PLACE: SAHAY

SANTHI KHATHIYA ROAD, SANTHI KOLAR, GANDHINAGAR, 56 382721, J.

Phone: 0825320000

Website: www.sagarbeer.com

E-mail: secretary@sagarbeer.com

(Rs. In Lakhs except EPS and Face Value of Share)



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs. In Lakhs Except EPS and Face Value of Share)

Particulars	AS AT	AS AT
	Rs.	Rs.
	September 30, 2022	March 31, 2022
	Un-Audited	Audited
ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipment	1,044.12	1,081.00
(b) Capital Work in progress	557.07	557.07
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments in Subsidiaries	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	23.29	14.86
(i) Deferred tax assets (net)	-	-
(j) Other Non-current assets	-	-
Total Non-Current Assets	1,624.40	1,657.93
2. Current assets		
(a) Inventories	497.64	715.68
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,149.31	1,143.74
(iii) Cash and cash equivalents	3.00	502.50
(iv) Bank balance other than (iii) above	16.14	16.15
(v) Loans	0.18	0.02
(vi) Others	-	-
(c) Current tax assets (net)	24.15	35.24
(d) Other current assets	520.55	361.31
Total Current Assets	2,221.77	2,774.68
Total Assets	3,846.25	4,432.61
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	1,642.39	1,642.39
(b) Other equity	1,034.52	908.79
Total Equity	2,676.91	2,651.18
2. Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	285.31	244.71
(ii) Other financial liabilities (other than those specified in (i))	-	-
(b) Provisions	14.05	14.05
(c) Deferred tax liabilities (net)	49.86	62.53
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	209.22	321.29
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	447.87	1,058.24
(ii) Trade payables	344.46	329.50
(i) and (ii) outstanding dues of micro enterprises and small enterprises	-	-
(i) and (ii) outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities (other than those specified in (i))	46.76	51.70
(b) Other current liabilities		
(c) Provisions	41.03	28.34
(d) Current tax liabilities (net)	-	-
Total Current Liabilities	880.12	1,479.94
Total Liabilities	3,046.25	4,432.41

DATE: 11.11.2022
PLACE: SANTHI



SAGARDEEP ALLOYS LIMITED
AHMEDABAD
SAGARDEEP ASAMAL MEHTA
MANAGING DIRECTOR
(DIN: 01928984)

SAGARDEEP ALLOYS LIMITED
(CIN:L29253GJ2007PLC050007)

D. 2070, RAJNAGAR PATIYA, SANTEJ KHATRAJ ROAD, SANTEJ KALOL Gandhinagar GJ 382721)
E-mail id:secretary@sdalloys.com Phone:9875298085 website: www.sdalloys.com

STATEMENT OF CONSOLIDATED CASHFLOWS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022

(Rs. In Lakhs Except EPS and Face Value of Share)

PARTICULARS	FOR THE HALF YEAR ENDED	FOR THE YEAR ENDED
	Rs. September 30, 2022	Rs. March 31, 2022
	Un-Audited	Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	67.43	81.38
Adjusted for:		
Provision for gratuity		
Depreciation & amortization	37.92	78.98
Interest income on loans & advances given	(9.90)	(5.71)
Interest & finance costs	19.20	105.47
Operating cash flow before working capital changes	114.65	260.12
Adjusted for:		
(Increase)/ decrease in inventories	218.05	154.87
(Increase)/ decrease in trade receivables	(5.55)	(332.60)
(Increase)/ decrease in other current assets	(158.33)	(160.30)
Increase/ (decrease) in other non current liabilities		
Increase/ (decrease) in trade payables	4.88	(117.75)
Increase/ (decrease) in other current liabilities	(7.02)	(56.98)
Increase/ (decrease) in short term provisions	(1.96)	6.22
Increase/ (decrease) in long term provisions		(1.34)
Cash generated from / (used in) operations		
Less: Income taxes (paid)/refund (net)	0.28	
Net cash generated from/ (used in) operating activities [A]	164.99	(247.76)
Cash flow from investing activities:		
Purchase of fixed assets	(1.04)	(32.16)
Interest income on loans & advances given	9.90	5.71
Increase/ decrease in short term loans and advances	(0.16)	244.96
Increase/ decrease in long term loans and advances	(3.42)	(1.13)
Increase/ decrease in other Bank balance		
Purchase/Sale of current investments		
Increase/decrease in other security deposits		
Net cash flow from/(used) in investing activities (B)	5.28	217.38
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	(39.39)	38.26
Proceeds from short term borrowing (net)	(610.38)	593.98
Interest & finance costs	(19.20)	(105.47)
Net cash flow from/(used in) financing activities (C)	(668.97)	526.77
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(498.70)	496.38
Cash & cash equivalents as at beginning of the year	502.50	6.12
Cash & cash equivalents as at end of the year	3.80	502.50

DATE:11.11.2022
PLACE:SANTEJ



FOR SAGARDEEP ALLOYS LIMITED
SAYISUKUMAR ASAMAL MEHTA
MANAGING DIRECTOR
[DIN:01958984]

Notes:

1. The above financial results for the Quarter and Half Year Ended 30th September, 2022 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on 11.11.2022. The same has been subjected to limited Review by the Statutory Auditors.
2. The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
3. The figures for the quarter ended on March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and unaudited published year-to-date figures upto the third quarter at the respective financial year.
4. This is single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
5. Tax expenses include current tax and deferred tax.
6. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
7. All figures are in lakhs except earning per share. Figures in () denote negative/decrease.
8. The Result of the Quarter ended on 30th September, 2022 are available on National Stock Exchange India Limited website (www.nseindia.com) and on company website (www.sdalloys.com).

For SAGARDEEP ALLOYS LIMITED

DATE: 11.11.2022
PLACE: SANTEJ

SATISHKUMAR ASAMAL MEHTA
MANAGING DIRECTOR
[DIN: 01958984]





Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to

The Board of Directors,

Sagardeep Alloys Limited

Plot no. 2070, Rajnagar Patiya,

Santej Khatraj Road, Kalol,

Gandhinagar-382721

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **SAGARDEEP ALLOYS LIMITED** ("the Holding Company") and its subsidiaries for the quarter ended on September 30, 2022 and year to date results for the period from 01 April 2022 to 30 September 2022 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. A review is primarily



to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by SEBI under Regulation (33) 8 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries.

a) Sagardeep Engineers Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial statements /financial information / financial results of four subsidiaries which have been reviewed by us, whose interim financial statements / financial information /financial results reflect total assets of Rs. 5,24,52,163 as at September 30, 2022 and total revenue of Rs. NIL and Rs.NIL total profit/(loss) after tax of Rs. 65,965 and Rs. 2,11,656 and total comprehensive income of Rs. 65,965 and Rs. 2,11,656 for the quarter ended September 30, 2022 and for the period from 01 April 2022 to 30 September 2022, respectively, and cash flows (net) of Rs. 16,423 for the period from 01 April 2022 to 30 September 2022 as considered in the consolidated unaudited financial results, which have been reviewed by us and the same has been provided to us by the management and our conclusion on the statement, in so far as it relates to the affairs these subsidiaries, is based



solely on such unaudited interim financial statements/ financial information/ financial results.

Our conclusion on the statement is not modified in respect of the above matters.

For Piyush J. Shah & Co.,

Chartered Accountants

F.R.N.: 121172W



Arvind S. Vijayvargiya

Partner

M. No.: 165063

UDIN: 22165063BCWKBO9829

Date: 11th November, 2022

Place: Ahmedabad