



Date: August 09, 2024

To,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plotno. C/'1.,G Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub.: Outcome of Second (02/2023-24) Board Meeting
Symbol: SAGARDEEP

Dear Sir,

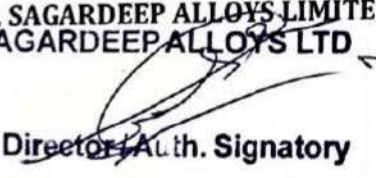
This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company was held today, i.e., **August 09, 2024** and the said meeting was commenced at 5:30 P.M. and concluded at 07:00 P.M. In that meeting the Board has decided the following matters:

1. Considered and approved the Standalone & Consolidated Un-Audited Financial Results of the Company for the Quarter ended **June 30, 2024** along with limited review report as per regulation 33 of SEBI (LODR) regulations.

You are requested to the same on your record.

Yours faithfully,

For, SAGARDEEP ALLOYS LIMITED
For, SAGARDEEP ALLOYS LTD


Director / Auth. Signatory

SATISHKUMAR ASAMAL MEHTA
MANAGING DIRECTOR
DIN:01958984

	Particulars	Quarter Ended			Year Ended
		3 MONTHS ENDED June 30, 2024	3 MONTHS ENDED March 31, 2024	3 MONTHS ENDED June 30, 2023	FOR THE YEAR ENDED March 31, 2024
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	2,756.39	2,472.27	1,766.35	9,173.35
II	Other Income	18.01	8.20	18.48	76.56
III	Total Revenue (I+II)	2,774.40	2,480.47	1,784.83	9,249.91
IV	Expenses				
	Cost of material consumed	2,682.56	2,255.35	1,671.63	8,582.98
	Purchase of stock in trade - - -		-	-	
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(38.22)	111.41	(38.29)	77.31
	Employee benefits expenses	9.90	24.17	20.41	98.79
	Finance Costs	24.17	14.98	21.91	90.53
	Depreciation and amortization expense	15.69	15.54	14.86	60.32
	Other Expenses	48.31	53.60	68.11	246.58
	Total Expenses	2,742.41	2,475.05	1,758.63	9,156.51
V	Profit before exceptional and extraordinary items and tax (III-IV)	31.99	5.41	26.20	93.40
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	31.99	5.41	26.20	93.40
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	31.99	5.41	26.20	93.40
X	Tax Expenses				
	1) Current tax	6.86	(2.76)	6.63	14.89
	2) Deferred tax	1.71	4.50	1.44	7.31
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	0.00	5.67	(3.91)
XI	Profit (Loss) for the period from continuing operations (IX-X)	23.43	3.66	12.46	75.11
XII	Profit / (Loss) from discontinuing operations				
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)				
XV	Net Profit / (Loss) for the period (XI+XIV)	23.43	3.66	12.46	75.11
XVI	Other Comprehensive Income				
	A) (i) Items that will not be reclassified to profit or loss	2.04	6.93	0.41	8.16
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.51)	(2.05)	-	(2.05)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income	24.95	8.54	12.87	81.22
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,705.74	1,705.74	1,705.74	1,705.74
XIX	Other Equity excluding Revaluation Reserve	1,160.64	1,135.68	1,067.34	1,054.47
XX	Earning per share				
	1) Basic	0.14	0.02	0.07	0.44
	2) Diluted	0.14	0.02	0.07	0.44

For SAGARDEEP ALLOYS LIMITED

For, SAGARDEEP ALLOYS LTD

Director / Auth. Signatory

SATISH ASAMAL MEHTA
MANAGING DIRECTOR
(DIN:01958984)

DATE:09.08.2024
PLACE:SANTE]

Notes:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on August 09, 2024.
2. The figures for the Quarter ended June 30, 2024 are in compliance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
3. The figures for the quarter ended on March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and unaudited published year-to-date figures upto the third quarter at the respective financial year.
4. The requirement of Segment Reporting is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
5. The Statutory Auditors of the Company carried out a limited review of the figures for the Quarter ended on June 30, 2024.
6. Tax expenses include current tax and deferred tax.
7. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
8. The Result of the Quarter ended on 30th June, 2024 are available on National Stock Exchange India Limited website (www.nseindia.com) and on company website (www.sdalloys.com).
9. All figures are in lakhs except earnings per share. Figures in () denote negative/decrease.

For, SAGARDEEP ALLOYS LIMITED
For, SAGARDEEP ALLOYS LTD


Director / Auth. Signatory
SATISHKUMAR ASMAL MEHTA
MANAGING DIRECTOR
[DIN: 01958984]

DATE: 09.08.2024
PLACE: SANTEJ



Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah

B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SagardeepAlloys Limited
Plot no. 2070, Rajnagar Patiya,
SantejKhatraj Road, Kalol,
Gandhinagar-382721

Dear Sir,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2024

We have reviewed the accompanying statement of unaudited standalone financial results of Sagardeep Alloys Limited ("the Company") for the quarter ended on 30th June, 2024 ("the statement") attached herewith being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended read with circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Email : pjshahca@rediffmail.com - piyush@pjshahca.com Website : www.pjshahca.com

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Piyush J. Shah & Co.,
Chartered Accountants
F.R.No. 121172W

Jainam K. Shah
Partner
M. No.: 166122
UDIN: 24166122BJZYK1627



Date: 9th August, 2024
Place: Ahmedabad

SAGARDEEP ALLOYS LIMITED

(CIN:L29253GJ2007PLC050007)

(Regd. Office: PLOT NO. 2070, RAJNAGAR PATIYA, SANTEJ KHATRAJ ROAD, SANTEJ NA KALOL Gandhinagar GJ 382721)

E-mail id: secretary@sdalloys.com

website: www.sdalloys.com

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2024

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended
		3 MONTHS ENDED June 30, 2024	3 MONTHS ENDED March 31, 2024	3 MONTHS ENDED June 30, 2023	FOR THE YEAR ENDED March 31, 2024
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	3,017.99	2,933.87	1,766.35	9,977.74
II	Other Income	12.25	15.04	18.72	72.64
III	Total Revenue (I+II)	3,030.24	2,948.91	1,785.06	10,050.38
IV	Expenses				
	Cost of material consumed	2,682.56	2,255.35	1,671.63	8,582.98
	Purchase of stock in trade	265.67	536.85	5.54	877.18
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(66.79)	(5.41)	(43.83)	(46.73)
	Employee benefits expenses	9.90	27.18	20.41	107.81
	Finance Costs	37.79	27.44	21.91	107.37
	Depreciation and amortization expense	16.10	15.94	15.27	61.95
	Other Expenses	52.45	63.15	68.14	264.68
	Total Expenses	2,997.67	2,920.49	1,759.07	9,955.23
V	Profit before exceptional and extraordinary items and tax (III-IV)	32.56	28.42	25.99	95.15
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	32.56	28.42	25.99	95.15
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	32.56	28.42	25.99	95.15
X	Tax Expenses				
	1) Current tax	8.92	(2.76)	6.63	14.88
	2) Deferred tax	0.72	4.69	1.64	7.71
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	5.67	(3.91)
XI	Profit (Loss) for the period from continuing operations (IX-X)	22.93	26.49	12.06	76.46
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	22.93	26.49	12.06	76.46
XVI	Other Comprehensive income				
	A) (i) Items that will not be reclassified to profit or loss	5.76	(67.61)	1.51	26.91
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.07	16.71	-	(6.77)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income	31.76	(24.41)	13.57	96.60
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,642.39	1,642.39	1,642.39	1,642.39
XIX	Other Equity excluding Revaluation Reserve	1,187.95	1,147.12	1,058.98	1,147.12
XX	Earning per share				
	1) Basic	0.14	0.16	0.07	0.47
	2) Diluted	0.14	0.16	0.07	0.47

For SAGARDEEP ALLOYS LIMITED

For, SAGARDEEP ALLOYS LTD

Director / Auth. Signatory

SATISH KUMAR MEHTA
MANAGING DIRECTOR
[DIN:01958984]DATE:09.08.2024
PLACE:SANTEJ

Notes:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on August 09, 2024.
2. The figures for the Quarter ended June 30, 2024 are in compliance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
3. The figures for the quarter ended on March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and unaudited published year-to-date figures upto the third quarter at the respective financial year.
4. The requirement of Segment Reporting is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
5. The Statutory Auditors of the Company carried out a limited review of the figures for the Quarter ended on June 30, 2024.
6. Tax expenses include current tax and deferred tax.
7. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
8. The Result of the Quarter ended on 30th June, 2024 are available on National Stock Exchange India Limited website (www.nseindia.com) and on company website (www.sdalloys.com).
9. All figures are in lakhs except earnings per share. Figures in () denote negative/decrease.

For, SAGARDEEP ALLOYS LIMITED
For, SAGARDEEP ALLOYS LTD


Director / Auth. Signatory
SATISHKUMAR ASMAL MEHTA
MANAGING DIRECTOR
[DIN: 01958984]

DATE: 09.08.2024
PLACE: SANTEJ



Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah

B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Sagardeep Alloys Limited
Plot no. 2070, Rajnagar Patiya,
Santej Khatraj Road, Kalol,
Gandhinagar-382721

Dear Sir,

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2024

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Sagardeep Alloys Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures, if any, for the quarter ended June 30th, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("IND AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the entities as mentioned below:

Sr. No.	Name of the Company	Relationship
1	Sagardeep Alloys Limited	Holding Company
2	Sagardeep Engineers Private Limited	Subsidiary Company

Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying statement includes unaudited interim financial results and other unaudited financial information of the one subsidiaries, whose interim financial results reflect group's share of total assets of Rs. 1,591.76 Lakhs as at June 30, 2024 and group's share of total revenues of Rs. 261.59 Lakhs and group's share of total net profit after tax of Rs. (0.5) Lakhs and share of total comprehensive income of Rs. 38.09 Lakhs for the quarter ended June 30, 2024 and for the period from April 01, 2024 to June 30, 2024 as considered in this statement, which have been reviewed by their respective auditors.

For Piyush J. Shah & Co.,
Chartered Accountants
F.R.N.: 121172W

Jainam K. Shah

Partner

M. No.: 166122

UDIN: 24166122BJZYU5959



Date: 9th August, 2024

Place: Ahmedabad