



SAGARDEEP ALLOYS LIMITED

[CIN : L29253GJ2007PLC050007]

Registered Office: Plot No. 2070, Rajnagar Patiya , Santej Khatraj Road ,Santej Kalol Gandhinagar, Gujarat- 382721
Email :secretary@sdalloys.com **Mo :** +91 9825038504

Date: 07/10/2020

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Subject: Outcome of Board Meeting of Directors
Symbol: SAGARDEEP

Dear Sir/Mam,

This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 07th October, 2020** and the said meeting **commenced at 04.30 p.m. and concluded at 05.50 p.m.**, the Board decided to allot 56,85,800 (Fifty Six Lacs Eighty Five Thousand and Eight Hundred Only) bonus share in ratio of **1 (One) Equity Share of Rs. 10/- each for every 2 (Two) Equity Share of Rs.10/- each** held by the shareholders of the Company on the **record date fixed i.e. Tuesday, 06th October, 2020.**

Consequently, the paid-up equity share capital of the Company stands increased from **Rs. 11,37,16,000/- consisting of 1,13,71,600 equity shares of Re. 10/- each to Rs.17,05,74,000/- consisting of 1,70,57,400 equity shares of Re. 10/-each.**

As part of the aforesaid allotment, 588 bonus equity shares representing fractional entitlement(s) of eligible Members have been consolidated and allotted to Mr. Krishnakant Somani, CFO of the Company as a trustee appointed by the Board. The trustee will sell such equity shares at the prevailing market rate as soon as possible and distribute the net sale proceeds, after adjusting the cost and expenses in respect thereof, among the eligible Members in proportion to their respective fractional entitlements.

Please take the same on your record.

Yours faithfully,
For, **SAGARDEEP ALLOYS LIMITED**

SATISHKUMAR ASAMAL MEHTA
Digitally signed by SATISHKUMAR ASAMAL MEHTA
Date: 2020.10.07 17:53:05 +05'30'

SATISHKUMAR ASAMAL MEHTA
Managing Directors
DIN- 01958984