

06th December, 2018

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051
SCRIP SYMBOL: SAGARDEEP

Dear Sir/ Madam,

Sub: Disclosure under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Postal Ballot Notice dated 01st November, 2018

With reference to the above captioned subject, we hereby submit the details of voting results in respect of the resolutions contained in the Notice dated 01st November, 2018 through Postal ballot alongwith the scrutinizer report thereon pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

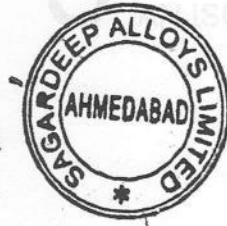
Kindly take the same on your record.

Thanking You,

Yours Faithfully,
For, **SAGARDEEP ALLOYS LIMITED**



SATISH KUMAR MEHTA
Managing Director
(DIN: 01958984)



Encl: As stated

Details of Voting Results

1.	Date of the AGM/EGM	N.A (Resolutions passed through postal ballot, result of which was declared on 06 th December, 2018)
2.	Total number of shareholders on Record date/Book Closure	120
3.	No. of shareholders present in the meeting either in person or through proxy - Promoters and Promoter Group - Public	N.A
4.	No. of shareholders attended the meeting through video conferencing - Promoters and Promoter Group - Public	N.A

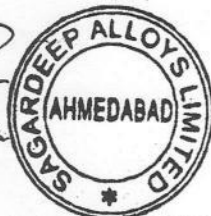
Agenda-wise

Resolution / Agenda wise details of voting are as under:

Resolution No. 1: As a Special Resolution

MIGRATION OF LISTING/ TRADING OF EQUITY SHARES OF THE COMPANY FROM NSE SME PLATFORM I.E. (EMERGE) TO MAIN BOARD OF NSE (CAPITAL SEGMENT).

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held	No. of votes Polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	83,71,600	0	0	0	0	0	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		8371600	100	8371600	0	100	0

Public-Institution s	E-Voting	0	0	0	0	0	0	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public-Non-Institution s	E-Voting	30,00,000	738000	24.6	738000	0	100	0
	Poll /show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Total		1,13,71,600	9109600	80.11	9109600	0	100	0

For, SAGARDEEP ALLOYS LIMITED


SATISHKUMAR MEHTA
Managing Director
(DIN: 01958984)



Sagar Deep
AN ISO 9001:2015 COMPANY

Consolidated Scrutinizers' Report

[Pursuant to section 108 and 110 of the Companies Act, 2013 and rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To

The Chairman & Managing Director of
Sagardeep Alloys Limited (the Company)
Plot No. 2070 , Rajnagar Patiya , Santej Khatraj Road ,
Santej Kalol Gandhinagar- 382721

Dear Sir,

I, Devesh Khandelwal, proprietor of Khandelwal Devesh & Associates, Company Secretaries, Ahmedabad, have been appointed as Scrutinizer of Sagardeep Alloys Limited, ("the Company") for the purpose of scrutinizing Postal ballot process including voting by electronic means (e-voting) in a fair and transparent manner and ascertaining the requisite majority on e-voting and Postal ballot process carried out pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, in respect of the resolutions contained in the Notice dated 01st November, 2018 through Postal ballot.

I submit my report as under:

1. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to postal ballot voting including voting through electronic means. My responsibility as the scrutinizer is restricted to make a scrutinizer report of the votes cast in favour / against the resolutions stated in the notice dated 01st November, 2018.
2. The Company has entered into an agreement with Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the company to provide e-voting facilities for voting through electronic means to all the members who are eligible to take part in the remote e-voting.
3. The e-voting period remained open from Monday, 05th November, 2018 at 10.00 a.m. to Tuesday, 04th December, 2018 at 5.00 p.m.
4. The shareholders holding shares as on the "cut off" date i.e. 26th October, 2018 were entitled to vote on the proposed resolution as set out in the Notice of Postal Ballot.
5. The votes cast through remote e-voting process were unblocked on 05th December, 2018 in the presence of two witnesses **1. Mr. Simer Singh** and **2. Mr. Nayan Pitroda** who are not in the employment of the Company.



6. The physical postal ballot forms received till the time fixed for closing of the Postal Ballot i.e 5:00 P.M. on Tuesday, 04th December, 2018 were diligently scrutinized. The members who casted their vote both via physical postal ballot form and e-voting, voting done through e-voting has been considered and vote casted through physical postal ballot form has been treated as invalid.
7. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted **"For"** and **"Against"**, were downloaded from the e-voting website i.e <https://www.evotingindia.com>. Data regarding the e-voting were diligently scrutinized.

Consolidated report on result of the above postal ballot voting including voting through electronic means in respect of the resolutions contained in the Notice dated 01st November, 2018 is as under:

Item No. 1: As a Special Resolution

MIGRATION OF LISTING/ TRADING OF EQUITY SHARES OF THE COMPANY FROM NSE SME PLATFORM I.E. (EMERGE) TO MAIN BOARD OF NSE (CAPITAL SEGMENT).:

i. Voted in favour of the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Physical	13	8371600	91.90
Electronic (E-voting)	18	738000	8.10
Total	31	9109600	100

ii. Voted against the resolution:

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
Physical	-	-	-
Electronic (E-voting)	-	-	-
Total	-	-	-



iii. Votes Invalid:

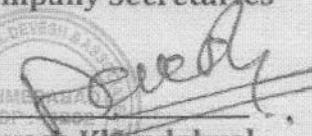
Postal ballot Voting	Number of members voted	Number of votes cast by members
Physical		
Electronic (E-voting)	-	-
Total		

8. Based on the above voting, all resolutions carried on with requisite majority.
9. A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
10. The Register, postal ballot and all other papers relating to postal ballot including voting through electronic means shall remain in my safe custody until the Chairman considers, approves and signs the Minutes.

Thanking you,

Yours faithfully,

For, Khandelwal Devesh & Associates
Company Secretaries

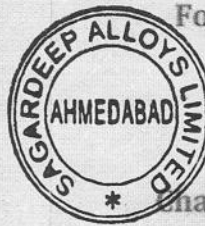

Devesh Khandelwal
Proprietor
COP: 4202
FCS: 6897

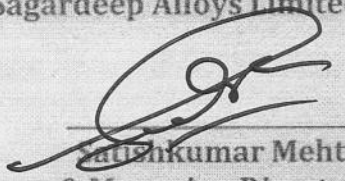

Witness 1:
Mr. Simer Singh


Witness 2:
Mr. Nayan Pitroda

Place: Ahmedabad
Dated: 06/12/2018

COUNTERSIGNED BY:
For, Sagardeep Alloys Limited




Satish Kumar Mehta
Chairman & Managing Director
(DIN: 01958984)