



Date: April 04, 2025

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051.

Sub.: Outcome of 1st (01/2025-26) Board Meeting
SYMBOL: SAGARDEEP

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Friday, April 04, 2025** and the said meeting commenced at 12.30 p.m. and concluded at 1:00 p.m. In that meeting the Board has considered the following matters:

1. Considered and appointed Mr Shashwat Shah as Chief Financial officer (“CFO”) of the company w.e.f. 04.04.2025.
2. Took note of Notice received for non-compliance with SEBI (LODR) Regulations 2015, vide letter dated 17.03.2025 for the Penalty /Fine of Rs 1,65,200/- imposed on the Company under regulation 17 of SEBI (LODR) Regulations 2015 and Company has paid such fine on 01.04.2025 to the Stock exchange.
3. Resignation of M/s Khandelwal Devesh and Associates, Ahmedabad ("the firm"), as the Secretarial Auditor of the Company. The resignation is due to the surrender of the Certificate of Practice by the proprietor of the firm, Mr. Devesh Khandelwal, held as a member of the Institute of Company Secretaries of India from the office of Secretarial Auditor of the Company w.e.f. 03.04.2025.

The details required to be disclosed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Part A of Schedule III to the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as “Annexure-A, Annexure-B and Annexure -C”.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, SAGARDEEP ALLOYS LIMITED

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MANAGING DIRECTOR
DIN: 01958984

Annexure B

Disclosure by under Regulation 30 of the SEBI (LODR) Regulations, 2015-Notice of Non-compliance under SEBI (LODR) Regulations, 2015 issued by NSE

Sr. no.	Particulars	Details
1.	Name of the authority	National Stock Exchange
2.	Nature and details of the action(s) taken or order(s) passed	Imposed penalty of INR 1,62,500/- (Rupees One Lakh Sixty-Two Thousand Five hundred only) under regulation 17(1) SEBI (LODR) Regulations 2015.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	17/03/2025
4.	Details of the violation(s) /contravention(s) committed or alleged to be committed	Regulation 17(1) "Board Composition" of SEBI (LODR) Regulations 2015.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Imposed monetary penalty of INR 1,62,500/- (Rupees One Lakh Sixty-Two Thousand Five hundred only).

For, SAGARDEEP ALLOYS LIMITED

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**SATISHKUMAR ASAMAL MEHTA
MANAGING DIRECTOR
DIN: 01958984**



Date: April 04, 2025

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051.

Sub.: Board Comments

This is to inform you that in a meeting of the Board of Directors of the Company held on **Friday, April 04, 2025** the Board has taken note of Notice received for non-compliance with SEBI (LODR) Regulations 2015, vide letter dated 17.03.2025. the Company has paid such fine on 01.04.2025 to the Stock exchange. Subsequently Board has taken note of the Payment of the Fine/Penalty by the Company and the comments of the Board are as under:

Board has clarified that the non-compliance that occurred the company was unintentional and not deliberate in any manner. The company has always adhered to the regulations of the Listing Obligations and Disclosure Requirements (LODR) and has maintained a consistent track record of compliance without any defaults in the past. This incident was an isolated occurrence, and the company remains fully committed to ensuring strict adherence to all regulatory requirements. We assure that necessary measures have been taken to prevent any such instances in the future, reaffirming our dedication to regulatory compliance and corporate governance. Board has also decided to make waiver application on the same.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For, SAGARDEEP ALLOYS LIMITED

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Annexure-A

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Appointment of Mr. Shashwat Shah as Chief Financial Officer is enclosed herewith:

Sr. No.	Particulars	Details
1.	Name	Mr. Shashwat Shah
2.	Designation	Chief Financial Officer
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Shashwat Shah as Chief Financial Officer of the Company w.e.f. April 4, 2025 to fill in the Casual Vacancy caused due to the resignation of Mr. Kalusinh Chauhan, CFO.
4.	Date of appointment /cessation (as applicable)	04.04.2025
5.	Qualification (in case of appointment)	Mr. Shashwat Shah has Experience as finance professional with over 13 years in accounting, financial management, GST compliance, and tax audits across diverse industries. Proven track record in managing financial operations, overseeing GST regimes, coordinating tax audits, and finalizing accounts. Skilled in team leadership, cash flow management, and ensuring legal compliance in areas such as income tax, VAT, and service tax.
6.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

For, SAGARDEEP ALLOYS LIMITED

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Annexure-C

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Resignation of M/s. Khandelwal Devesh and Associates as Secretarial Auditor is enclosed herewith:

Sr. No.	Particulars	Details
1.	Name	M/s Khandelwal Devesh and Associates
2.	Designation	Secretarial Auditor
3.	Reason for change	Due to surrender of the Certificate of Practice by Mr. Devesh khandelwal, Secretarial Auditor.
4.	Date of appointment / cessation (as applicable)	03.04.2025
5.	Qualification (in case of appointment)	N.A.
6.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

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ALL ISO 9001:2015 COMPANY