

CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND VOTING AT 18TH ANNUAL GENERAL MEETING OF SAGARDEEP ALLOYS LIMITED

[Pursuant to section 108 and 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
18th Annual General Meeting of the Equity Shareholders of
SAGARDEEP ALLOYS LIMITED
 (CIN: L29253GJ2007PLC050007)
 Held on Tuesday, September 30, 2025
 Scheduled at 12.30 P.M.
 Commenced at 12.40 P.M.
 at Plot No. 2070, Rajnagar Patiya,
 Santej Khatraj Road, Santej Kalol
 Gandhinagar-382721, Gujarat.

Dear Sir,

Consolidated Scrutinizer's Report on voting by Remote E-voting and voting facility provided to the shareholders present at the 18th Annual General Meeting ('AGM') held on Tuesday, September 30, 2025 at registered office of the company at Plot No. 2070, Rajnagar Patiya, Santej Khatraj Road, Santej Kalol Gandhinagar-382721, Gujarat in respect of the resolutions (Businesses) contained in the Notice dated September 02, 2025.

I, CS Janki Shah, Practicing Company Secretary, Ahmedabad, have been appointed as Scrutinizer of SAGARDEEP ALLOYS LIMITED ('the Company') for the purpose of scrutinizing the e-voting process and voting in a fair and transparent manner and ascertaining the requisite majority on e-voting and voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at 18th Annual General Meeting ('AGM') of Sagardeep Alloys Limited held on Tuesday, September 30, 2025 at 12.40 P.M. at the Registered office of the Company at Plot No. 2070, Rajnagar Patiya, Santej Khatraj Road, Santej Kalol Gandhinagar-382721, Gujarat in respect of the resolutions (Businesses) contained in the Notice dated September 02, 2025.

Sr. No.	Type of Resolution	Particulars
1.	Ordinary	To receive, consider and adopt a) The audited Standalone Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon; and b) The audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of the Auditors thereon.
2.	Ordinary	To appoint a director in place of Mr. Hemendrabhai Patel (DIN: 01827562), Director who retires by rotation and being eligible, offers himself for re appointment.
3.	Ordinary	To appoint SJV & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules thereof including Circulars/SEBI Regulations in respect of the resolutions contained in the notice of AGM including the dispatch to the Shareholders. My responsibilities as Scrutinizer is restricted to make a Scrutinizers' Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Notice of AGM based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ('CDSL') and voting during the meeting of Members at the Registered office of the Company.

I hereby submit my report as under:

1. As informed by the Company, Notice of AGM dated September 02, 2025 containing remote e-voting instructions along with explanatory statements were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. Bigshare Services Pvt. Ltd ('RTA'), or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/List of Beneficial Owners as maintained by the Depositories as on Friday, August 29, 2025.
2. The Company has entered into an agreement with Central Depository Services (India) Limited ('CDSL'), the authorized agency engaged by the company to provide Remote E-voting to all the members who are eligible to take part in the remote e-voting as on cut-off date i.e. Tuesday, September 23, 2025 to exercise their right to vote on any or all of the businesses specified in the Notice of Annual General Meeting;
3. A copy of AGM notice together with the explanatory statement is available on the website of the Company at <https://www.sdalloys.com/> and on the website of the Stock Exchange on which the Equity shares of the Company are listed i.e. NSE Ltd. (www.nseindia.com) and Electronic Voting Sequence Number " **250905090** " ('EVSN') was generated for casting the votes through E-voting mode.
4. In accordance with the Notice of AGM sent to the Members, the voting through remote e-voting period was started on Saturday, September 27, 2025 at 09.00 A.M. and ended on Monday, September 29, 2025 at 5.00 p.m. Thereafter, e-voting module was disabled by the CDSL;
5. The shareholders who have not voted on remote e-voting facility provided by the Company through CDSL were allowed to cast their votes during the Annual General Meeting through poll paper and after the time fixed for closing of poll by the Chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.;
6. After the conclusion of the 18th Annual General Meeting ('AGM') of the Company, the votes cast at the meeting were counted and votes casted through remote e-voting were unblocked from the website of the CDSL <https://www.evotingindia.com/> in the presence of Ms. Priya Rathod & Mr. Prakash Choudhary Tuesday, September 30, 2025 at 01.37 P.M. who are not the employees of the Company. I was provided with the list of members who had cast their votes, their holding details and the details containing shareholders, who voted "For" and "Against", were downloaded from the e-voting website i.e. <https://www.evotingindia.com/> The votes were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
7. The register, in accordance with Rule 20 of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the Particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.
8. The Result of the scrutiny of voting by Remote E-voting and voting facility provided to the shareholders present at the Annual General Meeting held at the Registered office of the Company, in respect of resolutions (businesses) contained in notice dated September 02, 2025 is as under:

Continuation Sheet**SJV & Associates
Company Secretary**

Consolidated report on result of remote e-voting and voting at the Annual General Meeting is as under:

Item No. 1: As an Ordinary Resolution

TO RECEIVE, CONSIDER AND ADOPT

- a) The audited Standalone Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon; and
b) The audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of the Auditors thereon.

i. Voted in favor of the resolution:

Types of Voting	Numbers of Members Attended at AGM	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	-	25	12674985	95.104
Voting at AGM	32	32	652316	04.895
Total	32	57	13327301	99.998

ii. Voted in against the resolution:

Types of Voting	Numbers of Members Attended at AGM	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	-	2	202	0.002
Voting at AGM	-	-	-	-
Total	-	2	202	0.002

iii. Invalid Votes:

Types of Voting	Numbers of Members Attended at AGM	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting		-	-	-
Voting at AGM		-	-	-
Total		-	-	-

Item No. 2: As an Ordinary Resolution

TO APPOINT A DIRECTOR IN PLACE OF MR. HEMENDRABHAI BHAILAL PATEL A. MEHTA (DIN: 01827562), DIRECTOR WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT:

i. Voted in favor of the resolution:

Types of Voting	Numbers of Members Attended at AGM	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	-	25	12674985	95.104
Voting at AGM	32	32	652316	04.895
Total	32	57	13327301	99.998

ii. Voted in against the resolution:

Types of Voting	Numbers of Members Attended at AGM	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	-	2	202	0.002
Voting at AGM	-	-	-	-
Total	-	2	202	0.002

iii. Invalid Votes:

Types of Voting	Numbers of Members Attended at AGM	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	-	-	-	-
Voting at AGM	-	-	-	-
Total	-	-	-	-

Continuation Sheet**SJV & Associates
Company Secretary****Item No. 3: As an Ordinary Resolution****TO APPOINT SJV AND ASSOCIATES, PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITOR OF THE COMPANY.****i. Voted in favor of the resolution:**

Types of Voting	Numbers of Members Attended at AGM	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	-	27	12675187	95.105
Voting at AGM	32	32	652316	04.895
Total	32	59	13327503	100.00

ii. Voted in against the resolution:

Types of Voting	Numbers of Members Attended at AGM	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	-	-	-	-
Voting at AGM	-	-	-	-
Total	-	-	-	-

iii. Invalid Votes:

Types of Voting	Numbers of Members Attended at AGM	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	-	-	-	-
Voting at AGM	-	-	-	-
Total	-	-	-	-

Continuation Sheet

**SJV & Associates
Company Secretary**

9. After the aforesaid scrutiny, and taking into account the result of remote e-voting and voting during the AGM, I Report that resolutions as mentioned in the Notice of AGM dated September 02, 2025 is passed on Tuesday, September 30, 2025 being the date of Annual General Meeting of the members of the Company with requisite majority. Accordingly, we request the Chairman to announce the results of the voting.
10. The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking You

Yours Faithfully,

**For, SJV & Associates,
Company Secretary**

**Janki Vaibhavkumar Shah
Proprietor
COP: 13510
FCS: 10836
UDIN: F013510G001440364
PR No: 1282/2021**

**Place: Ahmedabad
Date: October 03, 2025**

**COUNTER SIGNED BY:
FOR, SAGARDEEP ALLOYS LIMITED**

**SATISHKUMAR ASAMAL MEHTA
CHAIRMAN & MANAGING DIRECTOR
DIN: 01958984**