

Date: October 28, 2025

To,
National Stock Exchange of India Limited
Listing and Compliance Department,
Exchange Plaza, 5th floor, Plot No. C/1,
Block-G Bandra Kurla Complex, Bandra(E),
Mumbai-400051.

ISIN: INE17D601016
NSE Symbol: SAFEENTP

Subject: Clarification on Market Rumours – Reference to “Safe Enterprises” in SEBI Order

Dear Sir / Madam,

We refer to the Show Cause Notice (SCN) and subsequent order issued by the Securities and Exchange Board of India (“SEBI”) in the matter of alleged front running of trades of certain clients, wherein one of the parties named is a partnership firm called “Safe Enterprises”.

It has come to our attention that certain rumours and market speculation have erroneously linked Safe Enterprises Retail Fixtures Limited (formerly known as Safe Enterprises) with the said “Safe Enterprises” partnership firm mentioned in the SEBI proceedings.

In this regard, Safe Enterprises Retail Fixtures Limited wishes to clarify that:

1. The “Safe Enterprises” referred to in the SEBI proceedings is a partnership firm engaged in securities trading and investment activities.
2. Safe Enterprises Retail Fixtures Limited, formerly known as Safe Enterprises, was converted into a company vide July 21, 2024 under the provisions of the Companies Act and is a separate and distinct corporate entity. Both the erstwhile entity and the Company post-conversion have been engaged in the same line of business of designing, manufacturing, supplying and installation of shop fittings and retail fixtures.
3. There is no connection, association, or business relationship whatsoever between Safe Enterprises Retail Fixtures Limited and the said “Safe Enterprises” partnership firm mentioned in the SEBI proceedings.
4. The Company and its management are in no way involved in or related to the matters, directly or indirectly, referred to in the said SEBI SCN or Order.

Accordingly, any speculation or rumour linking Safe Enterprises Retail Fixtures Limited to the SEBI matter is incorrect and misleading.

This clarification is being issued in the interest of our shareholders and the investing public at large to dispel unfounded rumours and ensure accurate information is available in the market.

You are requested to take the above clarification on record and disseminate the same on your website.

Thanking you,
Yours sincerely,

For and on behalf of
Safe Enterprises Retail Fixtures Limited

Mohini Waghade
Company Secretary & Compliance Officer



SAFE ENTERPRISES RETAIL FIXTURES LIMITED

CIN: L46493MH2024PLC429137

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