

Date: February 27, 2026

To,
National Stock Exchange of India Limited
Listing and Compliance Department,
Exchange Plaza, 5th floor, Plot No. C/1,
Block-G Bandra Kurla Complex, Bandra(E),
Mumbai-400051.
NSE Symbol: SAFEENTP

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Resignation of Independent Director

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CS Seema Mhatre (DIN: 10809108) has tendered her resignation from the position of Non-Executive Independent Director of the Company as well as from all committees with effect from February 27, 2026 due to her pre-occupation and other professional commitments.

She has confirmed that there are no other reasons, material or otherwise, for her resignation as an Independent Director of the Company.

The Company places on record its sincere appreciation for the valuable guidance and contribution made by her during her tenure as an Independent Director of the Company.

The requisite details pertaining to the above change, pursuant to Regulation 30 of the SEBI (LODR) Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, are enclosed as Annexure-I. The resignation letter received from the Director is enclosed herewith as Annexure - II.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For and on behalf of
Safe Enterprises Retail Fixtures Limited

MOHINI RAJU WAGHADE
Digitally signed by
MOHINI RAJU
WAGHADE
Date: 2026.02.28
13:02:04 +05'30'

Mohini Waghade
Company Secretary & Compliance Officer

Annexure – I

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer:

| Sr. No. | Particular | Details |
|---|--|--|
| 1. | Name | Seema Shashank Mhatre |
| 2. | Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise; | CS Seema Mhatre (DIN: 10809108) has tendered her resignation from the position of Non-Executive Independent Director of the Company with effect from February 27, 2026 due to her pre-occupation and other professional Commitments. |
| 3. | Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment | Date of Resignation : February 27, 2026 |
| 4. | Brief profile (in case of appointment) | Not Applicable |
| 5. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |
| Additional Information in case of resignation of an Independent Director | | |
| 6. | Letter of Resignation along with detailed reason for resignation Enclosed herewith | Enclosed herewith |
| 7. | Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any | NIL |
| 8. | The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided. | CS Seema Mhatre has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter. |

RESIGNATION LETTER

27 February 2026

To,

The Board of Directors

SAFE ENTERPRISES RETAIL FIXTURES LIMITED

CIN: L46493MH2024PLC429137

Registered Office: Plot No. D-372, TTC MIDC, Industrial Area,
MIDC Kukshat Village, Sanpada, Thane - 400703, Maharashtra, India

Dear Mikdad,

1. I, CS Seema Mhatre (DIN: 10809108), hereby tender my resignation from the position of Independent Director of the Company, and consequently from all Committees of the Board of which I am a Member/Chairperson, with immediate effect from 27 February 2026, due to my preoccupation and additional professional commitments undertaken recently.
2. Upon my resignation becoming effective, all powers and authorities granted to me by the Company during the tenure of my association shall automatically cease.
3. As of the date of this letter, I hereby confirm that no amounts are payable by me to the Company.
4. The Company may verify its records and arrange to release any sitting fees or other dues payable to me, if pending as on date.
5. I sincerely appreciate the valuable contributions made by my fellow Board members towards the growth and governance of the Company. I extend my best wishes to the management team and the new Board members in their continued endeavours to steer the Company to greater heights and sustained success.
6. I confirm that there are no material reasons for my resignation other than those stated above. Kindly acknowledge receipt of this letter and arrange to file the necessary forms and intimations with the Registrar of Companies and the Stock Exchange(s), as required under applicable laws.

Thanking you.

Yours sincerely,

CS Seema Mhatre

DIN: 10809108

Mobile: 9821412594